NEXT MEDIAWORKS LIMITED

February 15, 2017

The Listing Department
The National Stock Exchange of India Ltd
Exchange Plaza, 5th floor,
Plot No. C/1, 'G' Block,
Bandra – Kurla Complex, Bandra (East)
Mumbai – 400 051.

NSE CODE: NEXTMEDIA

The General Manager
The Corporate Relationship Department
Bombay Stock Exchange Limited
1st floor, Rotunda Building,
Dalal Street,
Mumbai – 400 001.

BSE CODE: 532416

Dear Sirs,

Sub: Outcome of Board Meeting

As required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below outcome of the Board Meeting held on 15th February 2017.

The Board of Directors has, at its meeting held on 15th February 2017, approved the following:

1. Issue upto 1,557,632 (Fifteen Lacs Fifty Seven Thousand Six Hundred and Thirty Two) equity shares for an amount not exceeding Rs. 35,000,000/- (Rupees Three Crores and Fifty Lacs Only) on preferential basis to Ferari Investments and Trading Company Private Limited (Promoter Group entity), subject to the approval of the shareholders.

2. Constitution of Allotment Committee for the purpose of allotment of the equity shares to the allottee as mentioned above.

3. Convening of Extra Ordinary General Meeting of the members of the Company on 17th March 2017.

The aforesaid meeting commenced at 3.00 pm and concluded at 4.30 pm.

Kindly take the above on record.

Thanking You,

Yours faithfully,
For **NEXT MEDIAWORKS LIMITED**

MANDAR GODBOLE
COMPANY SECRETARY

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