

JMA/CSCors/2017-18/dt: **30th May, 2017**

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, G Block,
Bandra - Kurla Complex,
Bandra (East), Mumbai-40051
Fax No. : +91-22-26598237/38
Telephone No. : +91-22-26598235/36,8346

Sub.: **Outcome of 1st Board Meeting for the F.Y. 2016-17**

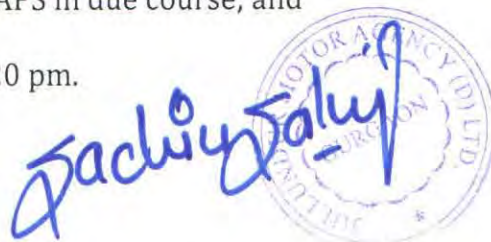
Name of the Company	Jullundur Motor Agency (Delhi) Limited
Symbol	JMA
ISIN	INE412C01015

Dear Sir/ Madam,

This is in continuation to our letter dated 08th May, 2017 intimating you about convening of the Board Meeting (S.No. 1 for Financial Year 2017-18) of the Company on Tuesday, the 30th day of May, 2017.

Meeting of Board of Directors commenced as per scheduled time i.e. at 11:30 A.M. We, Jullundur Motor Agency (Delhi) Limited, are now pleased to inform that the Board of Directors ("Board") has inter-alia considered and approved the following matters in its meeting held on even date:

- i) Audited Financial Results (Standalone and Consolidated) alongwith Auditors Reports thereon, for the 4th Quarter / Financial Year ended on 31st March, 2017 - (Attached vide "**Annexure - A**");
- ii) Declaration about Audit Reports (Standalone & Consolidated) with unmodified opinion, pursuant to the terms of regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, read with SEBI circular no. CIR/CFD/CNID/56/2016 dated 27th May, 2016 (Attached vide "**Annexure - B**");
- iii) Audited Financial Results in prescribed format shall be published in Financial Express (English) and Jansatta (Hindi) on Wednesday, 31st May, 2017;
- iv) Aforesaid Audited Financial Results (Standalone and Consolidated) are being uploaded / furnished on the website of the Company i.e. www.jmaindia.com and to National Stock Exchange through NEAPS in due course; and
- v) The Board Meeting concluded at 03:20 pm.

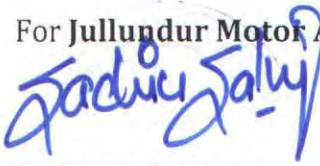


This is for your kind information, record and meeting the disclosures requirements as prescribed under SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and circular / Notification issued from time to time. You are also requested to kindly take the above on records also.

Thanking you,

Yours faithfully,

For **Jullundur Motor Agency (Delhi) Limited**



Sachin Saluja
Company Secretary & Compliance Officer

Encl.: **As Above**

Jullundur Motor Agency (Delhi) Limited
Regd. Office : 458-1/16, Sohna Road, Gurgaon - 122 001
CIN:L35999HR1998PLC033943

AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st. MARCH 2017

(Rs. In Lacs)

SL. No.	PARTICULARS	STANDALONE					CONSOLIDATED	
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED	AUDITED	
		QUARTER ENDED		YEAR ENDED		YEAR ENDED	YEAR ENDED	YEAR ENDED
		31.03.2017	Preceding 3 months ended 31.12.2016	31.03.2016	31.03.17	31.03.2016	31.03.2017	31.03.2016
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Income from operations							
	a) Net Sales/income from operations	10576.15	9428.94	10626.85	37862.83	38437.05	41137.28	41421.29
	b) Other Operating Income	39.10	18.64	27.18	94.88	90.74	94.88	90.75
	Total Income from operations	10615.25	9447.58	10654.03	37957.71	38527.79	41232.16	41512.04
2	Expenses							
	a) Cost of material consumed							
	b) Purchases of stock-in-trade	9717.96	8514.06	9713.67	33469.92	34821.77	36406.54	37460.67
	c) Change in inventories of finished goods work-in-progress and stock in trade	(402.72)	(38.24)	(457.08)	262.85	(306.69)	247.68	(273.05)
	d) Employees benefit expenses	422.04	437.03	353.42	1615.76	1509.29	1747.86	1629.13
	e) Depreciation and amortisation expenses	26.64	20.94	32.93	104.71	87.72	111.93	97.32
	f) Other expenses	187.15	231.71	244.91	874.49	892.62	964.29	974.11
	Total Expenses	9951.07	9165.50	9887.85	36327.73	37004.71	39478.30	39888.18
3	Profit/Loss from operation before other Income, finance cost & Exceptional items (1-2)	664.18	282.08	610.91	1629.98	1523.08	1753.86	1623.86
4	Other Income	95.42	113.42	100.87	372.50	368.04	386.13	384.45
5	Profit/Loss from ordinary activities before finance costs and exceptional items	759.60	395.50	711.78	2002.48	1891.12	2139.99	2008.31
	Exceptional items (3+4)							
6	Finance costs	0.00	0.00	-0.08	0.00	0.00	2.09	1.17
7	Profit/Loss from ordinary activities after finance costs but before exceptional items	759.60	395.50	711.86	2002.48	1891.12	2137.90	2007.14
	Exceptional items (5-6)							
8	Exceptional items							
9	Profit/Loss from Ordinary Activities before Tax (7+8)	759.60	395.50	711.86	2002.48	1891.12	2137.90	2007.14
10	Tax Expense	292.85	126.27	250.58	700.27	643.58	751.91	684.69
11	Net Profit/Loss from Ordinary Activities After Tax (9+10)	466.75	269.23	461.28	1302.21	1247.54	1385.99	1322.45
12	Extraordinary Item (Net of tax expenses)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
13	Net Profit/Loss for the period (11-12)	466.75	269.23	461.28	1302.21	1247.54	1385.99	1322.45
14	Share of Profit/Loss of Associates	NA	NA	NA	NA	NA	12.87	14.63
15	Minority Interest	NA	NA	NA	NA	NA	NA	NA
16	Net Profit/Loss after taxes, minority interest and shares of profit/Loss of Associates (13+14+15)	466.75	269.23	461.28	1302.21	1247.54	1398.86	1337.08
17	Paid-up equity share capital (Face value of Rs 10/-each)	596.36	596.36	596.36	596.36	596.36	596.36	596.36
18	Reserves excluding revaluation reserves as shown in the balance sheet of previous year				12056.52	11041.43	13151.34	12039.59
19	Earning Per Share-(before extraordinary items (of Rs 10/-each) (non annualised) Basic & Diluted	7.83	4.51	7.73	21.84	20.92	23.24	22.18
19.1	Earning Per Share-(after extraordinary items (of Rs 10/-each) (non annualised) Basic & Diluted	7.83	4.51	7.73	21.84	20.92	23.24	22.18



	Particulars	(Rs. In Lacs)			
		STAND ALONE		CONSOLIDATED	
		As at 31.03.17 (2)	As at 31.03.16 (3)	As at 31.03.17 (4)	As at 31.03.16 (5)
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	596.36	596.36	596.36	596.36
	(b) Reserves & surplus	12,056.52	11,041.43	13,151.34	12,039.59
	(c) Money received against share warrents	-	-	-	-
	Sub-total- Shareholders' funds	12,652.88	11,637.79	13,747.70	12,635.95
2	Share application money pending allotment				
3	Minority Interest	NA			NA
4	Non - current liabilities				
	(a) Long term borrowings				
	(b) Deferred tax liabilities (net)	14.78	14.51	14.52	15.33
	(c) Other long -term liabilities	-	-	-	-
	(d) Long term provisions	101.18	91.36	101.18	91.36
	Sub-total- Non current liabilities	115.96	105.87	115.70	106.69
5	Current liabilities				
	(a) Short term borrowings				
	(b) Trade payables	5,168.14	5,052.20	5,573.75	5,447.56
	(c) Other current liabilities	607.24	608.95	646.02	644.31
	(d) Short term provisions	283.81	298.79	314.41	343.85
	Sub-total- Current liabilities	6,059.19	5,959.94	6,534.18	6,435.72
	TOTAL- EQUITY AND LIABILITIES	18,828.03	17,703.60	20,397.58	19,178.36
B	ASSETS				
1	Non - current assets				
	(a) Fixed assets	1,143.92	1,181.00	1,202.12	1,240.66
	(b) Goodwill on consolidation	-	-	1.19	1.19
	(c) Non current investments	272.95	372.95	331.98	419.11
	(d) Deferred tax assets (net)	-	-	-	-
	(e) Long term loans and advances	251.17	241.09	257.44	246.70
	(f) Other non-current assets	21.66	32.89	18.48	33.48
	Sub-total- Non current assets	1,689.70	1,827.93	1,811.21	1,941.14
2	Current assets				
	(a) Current investments	1,094.15		1,194.05	
	(b) Inventories	5,045.67	5,439.63	5,577.94	5,956.73
	(c) Trade receivables	5,390.21	4,975.54	5,990.15	5,511.69
	(d) Cash and cash equivalents	5,100.07	4,979.90	5,302.14	5,277.88
	(e) Short term loans and advances	236.40	218.94	240.64	219.10
	(f) Other current assets	271.83	261.66	281.45	271.82
	Sub-total- Current assets	17,138.33	15,875.67	18,586.37	17,237.22
	TOTAL- ASSETS	18,828.03	17,703.60	20,397.58	19,178.36

NOTES :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respected meetfngs held on 29.05.17 & 30.05.2017
- The tax expense includes current tax, deferred tax and tax adjustments for previous periods.
- The Company is dealing in automobile spares and accessories and other allied products. The oprational segment being of business of automobiles spares, accessories and other allied products, segment disclosures as required by AS-17 are not applicable.
- The standalone & consolidated financial results of the Company for the quarter and year ended 31st.March 2017 will be available on the Company's website jmaindia.com.
- Previous period figures have been regrouped where ever considered necessary.
- Figures in brackets represent decrease.

Deepak Arora
Jt Managing Director
DIN: 00093077

Virat Sondhi
Managing Director
DIN: 00092902

Review Report
As per our Separate report appended
For V P Vijh & Co.
(FRN NO. 01248N)
Vikram Vijh
(PARTNER)
MEMBERSHIP NO: 0089600

Place Gurgaon
Dated 30th. May.2017

V. P. VIJH & CO.

CHARTERED ACCOUNTANTS

Tele : [Office : 0181-2226922, 2452202, 4622922
Resi : 0181-2225137 V. P. Vijh
Fax : 0181-2231144
E-mail : sandeepvijh3@gmail.com
vikramvijh@hotmail.com

V. P. Vijh B. Com., F.C.A.
R. K. Gupta B. Com., F.C.A., DISA
Sandeep Vijh B. Com., F.C.A.
Vikram Vijh B. Com., F.C.A., CIA, DISA, FAFP
Amanat Ralhan B. Com., F.C.A.
RRP Sharda B. Com., F.C.A.

1st & 2nd Floor, K. K. Tower,
Opp. Circuit House,
JALANDHAR-144 001.

Independent Auditor's Report on Statement of Standalone Financial Results of "**Jullundur Motor Agency (Delhi) Limited**" pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
Jullundur Motor Agency (Delhi) Limited

We have audited the Statements of Standalone Financial Results of ("the Statements") of Jullundur Motor Agency (Delhi) Limited ("the Company") for the Financial Year ended 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Statements have been prepared in accordance with the accounting principles generally accepted in India, including Accounting Standards ("AS"), read with relevant rules issued thereunder and published standalone year to date figures upto the end of third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in AS 25, Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, which are the responsibility of the company's management. Our responsibility is to express an opinion on these Statements based on our audit of such statements for the year ending 31st March, 2017.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these Statements / financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (ii) read with the notes thereon gives a true and fair view in conformity with the aforesaid accounting standards and other Accounting principles generally accepted in India, of the net profit and other financial information for the financial year ended on 31st March, 2017; and
- (iii) The Statements includes the results for the quarter ended 31st March, 2017 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

For V.P. Vijh & Co.
Chartered Accountants
(Firm Reg. No. 001248N)

Vikram Vijh
Vikram Vijh
Partner
M.No. 0089600



Place: Gurugram
Date: 30th May, 2017

V. P. VIJH & CO.

CHARTERED ACCOUNTANTS

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V. P. Vijh B. Com., F.C.A.
R. K. Gupta B. Com., F.C.A., DISA
Sandeep Vijh B. Com., F.C.A.
Vikram Vijh B. Com., F.C.A., CIA, DISA, FAFF
Amanat Ralhan B. Com., F.C.A.
RRP Sharda B. Com., F.C.A.

1st & 2nd Floor, K. K. Tower,
Opp. Circuit House,
JALANDHAR-144 001.

Independent Auditor's Report on Statement of Consolidated Financial Results of "**Jullundur Motor Agency (Delhi) Limited**" pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
Jullundur Motor Agency (Delhi) Limited

We have audited the accompanying Statement consolidated financial results ("the Consolidated Statements") of **Jullundur Motor Agency (Delhi) Limited** ("the Company") and its subsidiaries i.e. associates and joint venture (the Company and its subsidiaries together referred to as "the Group"), for the year ended 31st March, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Consolidated Statements have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated Statements based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard AS 25, mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Consolidated Statements / Consolidated financial results. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the Consolidated Statements. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of two associates included in the Consolidated Statements / consolidated quarterly financial results and consolidated year to date results. The assets or revenue of these associates has not been considered in the consolidated financial statements.

These interim financial statements and other financial information of two associates have been audited by other auditors whose report(s) has (have) been furnished to us, and our opinion on the Consolidated Statements / consolidated financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us, and based in the consideration of the reports of the other auditors referred to in paragraph 3 above, these Consolidated Statements / consolidated quarterly financial results:

- (i) include the results entities as given below
- JMA Rane Marketing Limited – Joint Venture;
 - Jullundur Auto Sales Corporation Limited – Associate company; and
 - ACL Components Limited – Associate company
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (iii) gives a true and fair view of the consolidated net profits and other financial information for the year ended 31st March, 2017; and
- (iv) The Consolidated Statements includes the results for the quarter ended on 31st March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter to the current financial year which were subject to limited review by us.

For V.P. Vijh & Co.
Chartered Accountants
(Firm Reg. No. 001248N)


Vikram Vijh
Partner
M.No. 0089600



Place: Gurugram
Date: 30th May, 2017

JMA/CSCors/2017-18/dt: 30th May, 2017

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, G Block,
Bandra - Kurla Complex,
Bandra (East), Mumbai-40051
Fax No. : +91-22-26598237/38
Telephone No. : +91-22-26598235/36,8346

Sub.: **Declaration about Audit Reports (Standalone & Consolidated) with unmodified opinion**
Ref.: **SEBI Circular bearing number CIR/CFD/CMD/56/2016 dated 27th May, 2016**

Name of the Company	Jullundur Motor Agency (Delhi) Limited
Symbol	JMA
ISIN	INE412C01015

Dear Sir/ Madam,

In reference to SEBI Circular bearing number CIR/CFD/CMD/56/2016 dated 27th May, 2016 regarding Disclosure of the Impact of Audit Qualifications by the Listed Entities, We do hereby confirm and declare that Statutory Auditors i.e. M/S V.P. Vijn & Co., Chartered Accountants (Firm Registration No 01248N), has submitted their Audit Report with unmodified opinion.

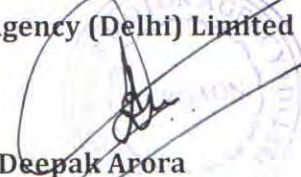
This is for your kind information and record. You are also requested to kindly take the above on records also.

Thanking you,

Yours faithfully,

For **Jullundur Motor Agency (Delhi) Limited**


Virat Sondhi
Managing Director


Deepak Arora
Jt. Managing Director


Mohindar Mohan Khanna
Chairman - Audit Committee (Ind. Director)

For V P Vijn & Co.
Chartered Accountants
(Firm Regn 01248N)


Vikram Vijn
Partner
M.No. 089600



FORM for Audit Report on Standalone Financial Results with Unmodified Opinion

1	Name of the Company	Jullundur Motor Agency (Delhi) Limited
2	Annual financial statements for the year ended	31st March, 2017 (Standalone)
3	Type of Audit observation	Un Modified / ~~Emphasis of Matter~~
4	Frequency of observation	N.A Whether appeared first time...../ repetitive...../ since how long period
5	To be signed by- ➤ Mr. Virat Sondhi; Managing Director ➤ Mr. Deepak Arora; Joint Managing Director ➤ CA Narinder Pal Singh Chief Financial Officer ➤ CA Vikram Vijn M/s V.P. Vijn & Co. Chartered Accountants; Statutory Auditor of the company ➤ CA Mohindar Mohan Khanna Chairman - Audit Committee	    

FORM for Audit Report on Consolidated Financial Results with Unmodified Opinion

1	Name of the Company	Jullundur Motor Agency (Delhi) Limited
2	Annual financial statements for the year ended	31st March, 2017 (Consolidated)
3	Type of Audit observation	Un Modified / ~~Emphasis of Matter~~
4	Frequency of observation	N.A. Whether appeared first time...../ repetitive...../ since how long period
5	To be signed by- ➤ Mr. Virat Sondhi; Managing Director ➤ Mr. Deepak Arora; Joint Managing Director ➤ CA Narinder Pal Singh Chief Financial Officer ➤ CA Vikram Vijh M/s V.P. Vijh & Co. Chartered Accountants; Statutory Auditor of the company ➤ CA Mohindar Mohan Khanna Chairman - Audit Committee	    