



JINDAL POLY FILMS LTD.

Plot No.-12, Sector-B-1,
Local Shopping Complex,
Vasant Kunj,
New Delhi-110070 (INDIA)
Phone : 011-26139256 (10 Lines)
Fax : (91-11) 26125739
Web : www.jindalgroup.com

JPFL/DE-PT/SE/2016-17/64

DATE: May 30, 2016

SCRIP CODE: 500227

The BSE Limited

(Listing Department)

Phiroze Jeejeebhoy Towers

Dalal Street, Fort,

Mumbai - 400 001.

Fax No. 022-22721919/2037/

2039/ 2041/2061

corp.relations@bseindia.com

corp.compliance@bseindia.com

NSE: JINDALPOLY

National Stock Exchange of India Ltd.

The Listing Department

Exchange Plaza, 5th Floor,

Bandra Kurla Complex, Bandra (E),

Mumbai - 400 051

Fax No. 022 -26598237/38

Dear Sirs,

Subject: Outcome of the Board Meeting held on today i.e. 30th May, 2016

Pursuant to the regulation 30 and any other applicable Regulation of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that Board of Directors of the company in its meeting held on today i.e. 30th May, 2016, have considered and approved, inter-alia, the following:

1. Audited Consolidated and Standalone Financial Results for the financial year ended 31st March, 2016. (copies of the Results, Audit Reports thereon along with Form A are enclosed herewith).
2. Recommended a dividend of 10 % (Rs. 1 per equity share) on Paid-up equity shares of the company in respect of financial year 2015-16, for approval of the Shareholders.
3. Issued and allotted 17,38,700 (Seventeen lacs thirty eight thousand seven hundred), fully Paid-up Equity shares of Rs. 10 (Ten) each, to the Equity shareholders of Jindal Photo Limited, as per exchange ratio , as on record date (13.05.2016) in terms of Scheme of Arrangement among Jindal Photo Limited (Transferor Company) and Jindal Poly Films Limited (Transferee Company) and their respective shareholders and creditors.
4. Appointment of Mr. Sanjay Digambar Kapote (DIN 07529860), as Whole Time Director w.e.f. 01st June 2016.

Sanjay

Regd. Office : 19th K.M. Hapur Bulandshahr Road, P.O. Gulaothi, Distt. Bulandshahr (U.P.)

CIN : L17111UP1974PLC003979



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5. Accepted the Resignation of Mr. Sanjay Mittal (DIN 01327274) as Whole Time Director of the company w.e.f. 31st May 2016

Further Meeting started at 4.30 PM and ended at 07:45 PM

This is for your information and records.

Thanking you.

Yours faithfully,

For JINDAL POLY FILMS LIMITED

SANJEEV KUMAR
(COMPANY SECRETARY)
ACS-18087

Encl.: As above



JINDAL POLY FILMS LIMITED

CIN :- L17111UP1974PLC003979

Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.)

Statement of Standalone Annual Audited Financial Results For the quarter and year ended 31st March 2016

Rs in Lacs except EPS

S.No.	Particulars	Quarter Ended			Year Ended	
		31st Mar 2016 (Audited)	31st Dec 2015 (Unaudited)	31st Mar 2015 (Audited)	31st Mar 2016 (Audited)	31st Mar 2015 (Audited)
1.	Income from Operations					
	(a) Net Sales/Income from Operations (Net of Excise Duty)	62,983	60,103	66,552	2,64,104	2,75,399
	(b) Other Operating Income	80	119	67	335	223
	Total Income from Operations (Net)	63,063	60,222	66,619	2,64,439	2,75,622
2.	Expenses					
	(a) Cost of Material Consumed	40,473	39,791	38,486	1,71,595	1,89,636
	(b) Purchase of Stock in Trade	258	265	306	1,064	1,390
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock in Trade	727	(575)	2,111	(947)	3,904
	(d) Employee Benefits Expense	2,215	1,455	1,013	6,349	4,585
	(e) Power & Fuel	4,329	4,281	5,047	17,967	18,513
	(f) Depreciation and Amortisation Expense	1,590	1,451	1,465	5,925	5,769
	(g) Other Expenses	9,503	7,046	10,037	31,045	28,912
	Total Expenses	59,095	53,714	58,465	2,32,998	2,52,708
3.	Profit from Operations before other income, Finance cost and Exceptional items (1-2)	3,968	6,508	8,155	31,441	22,914
4.	Other Income	1,279	652	1,962	3,443	4,028
5.	Profit from ordinary activities before finance costs and Exceptional items (3+4)	5,247	7,160	10,116	34,884	26,942
6.	Finance Costs	495	899	440	3,569	2,854
7.	Profit from ordinary activities after finance costs but before Exceptional items (5-6)	4,752	6,262	9,676	31,315	24,088
8.	Exceptional items	41	(25)	459	(158)	(298)
9.	Profit from ordinary activities before tax (7+8)	4,793	6,237	10,135	31,157	23,790
10.	Total Tax Expense	3,019	2,081	4,205	10,456	7,901
11.	Net Profit from ordinary activities after tax (9-10)	1,774	4,156	5,930	20,701	15,889
12.	Extraordinary items (Net of Tax Expense)	-	-	-	-	-
13.	Loss from discontinuing operations (net of tax expense)	(45)	(26)	(442)	(123)	(543)
14.	Net Profit for the period (11+13)	1,729	4,130	5,488	20,578	15,346
15.	Share of Profit / (Loss) of Associates	NA	NA	NA	NA	NA
16.	Minority Interest	NA	NA	NA	NA	NA
17.	Net Profit after taxes, minority interest and share of profits/(loss) of associates	1,729	4,130	5,488	20,578	15,346
18.	Paid up Equity Share Capital (Face Value Rs. 10/- each)	4,379	4,379	4,379	4,379	4,379
19.	Reserves excluding Revaluation Reserves				1,76,081	1,49,898
20.	Basic/Diluted Earnings Per Share (Not annualised/Rs.)					
	Before Extraordinary Items	3.95	9.43	12.53	47.00	35.05
	After Extraordinary Items	3.95	9.43	12.53	47.00	35.05

Statement of Segment wise Revenue, Results and Capital Employed

S.No.	Particulars	Quarter Ended			Year Ended	
		31st Mar 2016 (Audited)	31st Dec 2015 (Unaudited)	31st Mar 2015 (Audited)	31st Mar 2016 (Audited)	31st Mar 2015 (Audited)
1	Segment Revenue					
	Plastic Films	59,585	56,524	61,292	2,49,400	2,50,447
	Photographic Products	3,712	3,784	5,462	15,704	25,493
	Less : Inter Segment Revenue	234	85	135	665	318
	Total Income From Operations	63,063	60,222	66,619	2,64,439	2,75,622
2	Segment Results					
	Plastic Films	5,158	7,278	9,978	34,828	26,653
	Photographic Products	103	(112)	145	93	305
	Less : Inter Segment	14	5	7	37	16
	Profit before tax, interest and exceptional items	5,247	7,160	10,116	34,884	26,942
	Add : Exceptional items	41	(25)	459	(158)	(298)
	Profit before tax and interest	5,288	7,135	10,575	34,725	26,644
	Less : Finance Cost	495	899	440	3,569	2,854
	Profit before tax (from ordinary activities)	4,793	6,237	10,135	31,157	23,790
3	Capital Employed					
	Plastic Films	2,13,684	2,03,624	1,74,338	2,13,684	1,74,338
	Photographic Products	10,176	9,049	8,508	10,176	8,508
	Total Capital Employed	2,23,860	2,12,673	1,82,846	2,23,860	1,82,846



D.S.R

Notes :

1 Audited Statement of Assets and Liabilities

Rs in Lacs

Particulars	Year Ended 31st Mar 2016.	Year Ended 31st Mar 2015.
EQUITIES & LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	4,379	4,379
(b) Reserves & surplus	1,76,081	1,49,898
	1,80,460	1,54,277
(2) Non-Current Liabilities		
(a) Long Term Borrowings	37,010	25,590
(b) Deferred Tax Liabilities (Net)	19,347	17,989
	56,357	43,579
(3) Current Liabilities		
(a) Short Term Borrowings	31,749	26,368
(b) Trade Payables	15,783	20,539
(c) Other Current Liabilities	15,455	10,977
(d) Short Term Provisions	1,233	1,109
	64,220	58,993
TOTAL	3,01,037	2,56,849
ASSETS		
(1) Non Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	1,27,528	1,11,803
(ii) Intangible Assets	26	4
(iii) Capital Work-in-Progress	16,521	8,049
(b) Non Current Investments	74,420	44,951
(c) Long Term Loans and Advances	1,747	3,726
(d) Other Non Current Assets	23	22
	2,20,265	1,68,555
(2) Current Assets		
(a) Current Investments	4,126	12,586
(b) Inventories	27,453	26,839
(c) Trade Receivables	12,066	15,284
(d) Cash and Bank Balances	5,344	3,937
(e) Short Term Loans and Advances	5,778	9,524
(f) Other Current Assets	26,005	20,124
	80,772	88,294
TOTAL	3,01,037	2,56,849

2 The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on 30th May 2016 and audit of these results has been carried out by the Statutory Auditors of the Company.

3 The Board of Directors have recommended dividend of Rs 1 per equity share for the financial year 2015-16 amounting Rs 437.86 Lacs Including dividend distribution tax of Rs. 89.14 Lacs, same is subject to approval of shareholders in the forthcoming Annual General Meeting.

4 Exceptional items represents profit/loss due to exchange difference on long term foreign currency loans taken for fixed assets.

5 The Hon'ble High Court of Judicature at Allahabad and Bombay vide their Order dated 12th October, 2015 and 26th February, 2016 respectively sanctioned the scheme of arrangement ('the scheme') between Jindal Photo Limited ("Demerged Company") and Jindal Poly Films Limited ("Resulting Company") and their respective shareholders and creditors, pursuant to the provisions of section 391 to 394 and other provisions of the Companies Act, 1956 and/or Companies Act, 2013. The scheme became effective on 31st March, 2016 i.e. upon filing of certified copies of the Orders of the Hon'ble High Court of Judicature at Bombay.

The scheme is effective from Appointed Date i.e 1st April, 2014 inter alia provides for the demerger of the demerged undertaking as defined in part (III) of the Scheme - Business of Manufacture, production, sale and distribution of photographic products of demerged company into the Resulting Company. In view of the above, already published quarterly and year ended figures have been recasted incorporating financial results of the Demerged Company.

Pursuant to the Scheme of Arrangement between Jindal Photo Limited (Demerged Company) and Jindal Poly Films Limited (Resulting Company) and their respective shareholders and creditors, as a Consideration, Jindal Poly Films Limited have allotted 17,38,700 (Seventeen lac thirty eight thousand seven hundred) Equity shares of Rs. 10 each fully paid up in the capital of the company on 30th May, 2016 in the ratio of 10 fully Paid-up equity Shares of Rs. 10 each of the Company for every 59 Equity Shares of Jindal Photo Limited held by shareholders of Jindal Photo Limited on record date i.e. 13th May, 2016. Further these shares are treated as outstanding as on reporting date and are included for the calculation of basic earnings per share in above results along with corresponding previous quarters/periods. The expanded share capital of the Company is Rs 43,78,64,130. If the shares would not have been allotted, the basic earnings per share would be Q4 March 16 - 4.11, Q3 Dec 15 - 9.82, Q4 March 15 - 13.05, FY 2015-16 - 48.94 & FY 2014-15 - 36.50 and diluted earnings per share would be Q4 March 16 - 3.95, Q3 Dec 15 - 9.43, Q4 March 15 - 12.53, FY 2015-16 - 47.00 & FY 2014-15 - 35.05.

6 Due to merger of manufacturing business of Jindal Photo Limited and having different photographic products, the management has classified the results in two reportable segment defined under AS-17 (Segment Reporting) as "Plastic Films" and "Photographic Products".

7 During the financial year ended 31st March 2016, the Company has invested Rs 24900 Lacs in Optionally Convertible Preference Shares and Rs 3929 Lacs in Redeemable Preference Shares of M/s Jindal India Powertech Ltd.

8 The Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year.

9 Figures for the previous quarters/period have been regrouped /rearranged wherever required, to make them comparable.

Place : New Delhi
Date : 30th May 2016

By Order of the Board
for JINDAL POLY FILMS LIMITED

Sanjay Mittal
Whole Time Director
DIN - 01327274



DSH



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
M/s Jindal Poly Films Limited

We have audited the quarterly financial results of **M/s Jindal Poly Films Limited** for the quarter ended 31st March, 2016 and the year to date/yearly results for the period 01st April, 2015 to 31st March, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the Company's management. Further, the quarterly financial results for the quarter ended 31st March 2016 are the derived figures between the audited figures in respect of the year ended 31st March 2016 and the published year to date figures for the period 1st April 2015 to 31st December 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review in accordance with Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial information Performed by the Independent Auditor of the Entity' as issued by the Institute of Chartered Accountants of India. Our responsibility is to express an opinion on these financial results based on our audit of such annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in prescribed accounting standards under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Emphasis of Matter

We draw attention to Note No. 31.16 to the Financial Statements, relating to the investment made by the company amounting Rs. 39.29 Crores in the zero percent Redeemable Preference Share Capital (Redeemable at a premium of 10% within 15 year from the date of allotment) and Rs. 249.00 crores as zero percent Optionally Convertible Preference Shares (Option for conversion at par into equity shares will be given between 57 to 60 months from month of allotment) of Jindal India Powertech Limited (JIPL), a group-SPV Company.

Continued.....





Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015....continued

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 01st April, 2015 to 31st March, 2016.

For Kanodia Sanyal & Associates

Chartered Accountants

FRN: 008396N

(Pallav Kumar Vaish)

Partner

Membership no.: 508751

Place: New Delhi

Date: 30th May, 2016





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JPFL/DE-PT/SE/2016-17/64

Date: 30th May, 2016

The Manager, Listing
National Stock Exchange of India Ltd.
Exchange Plaza,
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Fax No. 022 -26598237/38

The Manager Listing
BSE Limited.
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Fax No. 022-22721919/2037/
2039/ 2041/2061
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corp.compliance@bseindia.com

Form A (for Annual audit report with unmodified opinion)

(Pursuant to Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015)

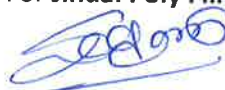
1.	Name of the Company	Jindal Poly Films Limited
2.	Annual Financial Statements for the year ended	March 31, 2016 <i>Emphasis of Matter</i>
3.	Type of Audit Observation	We draw attention to Note No. 31.16 to the Financial Statements, relating to the investment made by the company amounting Rs. 39.29 Crores in the zero percent Redeemable Preference Share Capital (Redeemable at a premium of 10% within 15 year from the date of allotment) and Rs. 249.00 crores as zero percent Optionally Convertible Preference Shares (Option for conversion at par into equity shares will be given between 57 to 60 months from month of allotment) of Jindal India Powertech Limited (JIPL), a group-SPV Company.
4.	Frequency of Observation	Continuing from last year and current year effect

For Jindal Poly Films Limited


Sanjay Mittal
Whole Time Director
DIN: 01327274



For Jindal Poly Films Limited


Suresh Dattatraya Gosavi
Whole Time Director
DIN: 07015202

For Jindal Poly Films Limited


Manoj Gupta
Chief Financial Officer

For Jindal Poly Films Limited


R. K. Pandey
Chairman Audit committee.

For Kanodia Sanyal & Associates
Chartered Accountants
(Firm Registration No: 008396N)

Date: 30.05.2016

Place: Delhi


(Pallav Kumar Vaish)
Partner

M No: 508761

Regd. Office : 19th K.M. Hapur Bulandshahr Road, P.O. Gulaothi, Dist. Bulandshahr (U.P.)

CIN : L17111UP1974PLC003979



JINDAL POLY FILMS LIMITED

CIN : L17111UP1974PLC003979

Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.), Pin - 203408

Statements of Consolidated Annual Audited Financial Results For the quarter and Year ended 31st March, 2016

Rs in Lacs except EPS

S.No.	Particulars	Quarter Ended			Year Ended	
		31st Mar 2016 (Audited)	31st Dec 2015 (Unaudited)	31st Mar 2015 (Audited)	31st Mar 2016 (Audited)	31st Mar 2015 (Audited)
PART-I						
1.	Income from Operations					
	(a) Net Sales/Income from Operations (Net of Excise Duty)	1,79,944	1,65,012	1,76,874	7,22,066	7,53,641
	(b) Other Operating Income	235	119	67	491	223
	Total Income from Operations (Net)	1,80,179	1,65,130	1,76,942	7,22,557	7,53,864
2.	Expenses					
a.	Cost of Material Consumed	87,808	92,411	89,739	3,77,011	4,28,069
b.	Purchase of Stock in Trade	5,994	3,567	5,605	19,586	23,496
c.	Changes in Inventories of Finished Goods, Work-in-progress and Stock in Trade	4,869	(5,278)	5,072	(2,951)	6,982
d.	Employee Benefits Expense	21,441	22,660	18,909	86,210	93,418
e.	Power & Fuel	8,766	9,415	10,150	37,245	38,262
f.	Depreciation and Amortisation Expense	6,444	5,884	5,479	24,320	22,927
g.	Other Expenses	27,551	24,970	29,114	1,04,445	98,620
	Total Expenses	1,62,873	1,53,630	1,64,069	6,45,866	7,11,775
3.	Profit from Operations before Other income, Finance costs and Exceptional Items (1-2)	17,306	11,501	12,873	76,691	42,090
4.	Other Income	345	516	545	2,000	1,401
5.	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	17,651	12,017	13,418	78,691	43,490
6.	Finance Costs	2,161	3,096	3,179	9,290	8,480
7.	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	15,490	8,920	10,239	69,401	35,010
8.	Exceptional items	182	(362)	(4,726)	384	(11,692)
9.	Profit from ordinary activities before tax (7+8)	15,672	8,558	5,513	69,785	23,319
10.	Tax Expense	2,227	3,569	(1,661)	18,762	4,587
11.	Net Profit from ordinary activities after tax (9-10)	13,445	4,990	7,174	51,023	18,732
12.	Extraordinary items (net of tax expense)	-	-	-	-	-
13.	Profit / (Loss) from discontinuing operations	(45)	(26)	(442)	(122)	(543)
14.	Net Profit for the period (11+13)	13,400	4,964	6,732	50,901	18,189
15.	Add : Share of Profit / (Loss) in Associates	57	196	(175)	239	(28)
16.	Less : Share of Minority Interest	5,536	41	130	14,027	938
17.	Net Profit after taxes, minority interest and Share of profit/(Loss) of associates	7,921	5,118	6,428	37,113	17,223
18.	Paid up Equity Share Capital (Face Value Rs. 10/- each)	4,379	4,379	4,379	4,379	4,379
19.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				2,35,136	1,73,135
20 i.	Basic & Diluted Earning Per Share (EPS) (Not annualised/Rs.)					
	Before Extraordinary Items	18.09	11.69	14.68	84.76	39.34
	After Extraordinary Items	18.09	11.69	14.68	84.76	39.34

Statement of Segment wise Revenue, Results and Capital Employed

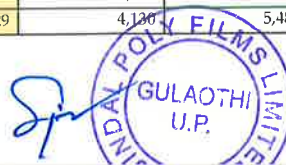
S.No.	Particulars	Quarter Ended			Year Ended	
		31st Mar 2016 (Audited)	31st Dec 2015 (Unaudited)	31st Mar 2015 (Audited)	31st Mar 2016 (Audited)	31st Mar 2015 (Audited)
1	Segment Revenue					
	Plastic Films	1,74,629	1,58,092	1,71,614	7,01,350	7,28,689
	Photographic Products	3,712	3,784	5,462	15,704	25,493
	Others	2,072	3,341	-	6,168	-
	Less : Inter Segment Revenue	234	85	135	665	318
	Total Income From Operations	1,80,179	1,65,130	1,76,942	7,22,557	7,53,864
2	Segment Results					
	Plastic Films	17,711	12,275	13,292	79,807	43,214
	Photographic Products	103	(112)	145	93	305
	Others	(150)	(142)	(12)	(1,172)	(13)
	Less : Inter Segment	14	5	7	37	16
	Profit before tax, interest and exceptional items	17,651	12,017	13,418	78,691	43,490
	Add : Exceptional items	182	(362)	(4,726)	384	(11,692)
	Profit before tax and interest	17,833	11,655	8,691	79,075	31,799
	Less : Finance Cost	2,161	3,096	3,179	9,290	8,480
	Profit before tax (from ordinary activities)	15,671	8,558	5,513	69,785	23,319
3	Capital Employed					
	Plastic Films	3,89,849	3,51,858	3,13,577	3,89,849	3,13,577
	Photographic Products	10,176	9,049	8,508	10,176	8,508
	Others	47,982	47,730	41,031	47,982	41,031
	Total Capital Employed	4,48,007	4,08,637	3,63,116	4,48,007	3,63,116

Notes :

- The above consolidated results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on 30th May 2016 and audit of these results has been carried out by the Statutory Auditors of the Holding Company.

- Summary of Financial Results of Jindal Poly Films Limited (Standalone) are as follows :

Particulars	Quarter Ended			Year Ended	
	31st Mar 2016 (Audited)	31st Dec 2015 (Unaudited)	31st Mar 2015 (Audited)	31st Mar 2016 (Audited)	31st Mar 2015 (Audited)
Income from operations	63,063	60,222	66,619	2,64,439	2,75,622
Profit Before Tax	4,748	6,211	9,693	31,034	23,247
Profit After Tax	1,729	4,130	5,488	20,578	15,346



DSR

Particulars	Rs in Lacs	
	Year Ended 31st Mar 2016.	Year Ended 31 Mar 2015.
EQUITIES & LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	4,379	4,379
(b) Reserves & Surplus	2,35,136	1,73,135
	2,39,515	1,77,514
(2) Minority Interest	64,091	46,829
(3) Non Current Liabilities		
(a) Long Term Borrowings	1,24,894	1,22,944
(b) Deferred Tax Liabilities (Net)	45,768	54,784
(c) Long Term Provisions	16,331	17,695
	1,86,993	1,95,423
(4) Current Liabilities		
(a) Short Term Borrowings	53,179	48,277
(b) Trade Payables	61,620	63,557
(c) Other Current Liabilities	55,075	39,985
(d) Short Term Provisions	10,834	9,612
	1,80,708	1,61,431
TOTAL	6,71,307	5,81,197
ASSETS		
(1) Non Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	3,00,574	2,44,418
(ii) Intangible Assets	738	1,001
(iii) Capital Work-in-Progress	39,031	53,976
(b) Non Current Investments	69,574	40,505
(c) Long Term Loans and Advances	1,690	3,515
(d) Other Non Current Assets	16	16
	4,11,623	3,43,431
(2) Current Assets		
(a) Current Investments	6,939	13,901
(b) Inventories	1,10,903	96,318
(c) Trade Receivables	73,234	70,321
(d) Cash and Bank Balances	15,827	12,539
(e) Short Term Loans and Advances	7,482	11,711
(f) Other Current Assets	45,299	32,976
	2,59,684	2,37,766
TOTAL	6,71,307	5,81,197

4 The Board of Directors of the Holding Company have recommended dividend of Rs 1 per equity share for the financial year 2015-16 amounting Rs 437.86 Lacs Including dividend distribution tax of Rs. 89.14 Lacs, same is subject to approval of shareholders in the forthcoming Annual General Meeting.

5 Exceptional items represents :

- Impairment loss of Rs. 483.02 Lacs for the year ended 31st March 2016, (Year Ended 2014-15 - Nil, Qtr March 2015 - Rs 483.02 Lacs) recognised by one of the overseas subsidiary on some of their assets located in National headquarter and R&D Centre in Macedon, United States.
- Foreign Exchange Gain of Rs. 866.66 Lacs for the year ended 31st March 2016 (Year Ended 2014-15 - Rs. 11691.57 Lacs, Qtr March 2015 - Rs 664.91 Lacs) on long term foreign currency loans taken for fixed assets.

6 The Hon'ble High Court of Judicature at Allahabad and Bombay vide their Order dated 12th October, 2015 and 26th February, 2016 respectively sanctioned the scheme of arrangement ("the scheme") between Jindal Photo Limited ("Demerged Company") and Jindal Poly Films Limited ("Resulting Company") and their respective shareholders and creditors, pursuant to the provisions of section 391 to 394 and other provisions of the Companies Act, 1956 and/or Companies Act, 2013. The scheme became effective on 31st March, 2016 i.e. upon filing of certified copies of the Orders of the Hon'ble High Court of Judicature at Bombay.

The scheme is effective from Appointed Date i.e 1st April, 2014 inter alia provides for the demerger of the demerged undertaking as defined in part (III) of the Scheme - Business of Manufacture, production, sale and distribution of photographic products of demerged company into the Resulting Company. In view of the above, already published quarterly and year ended figures have been recasted incorporating financial results of the Demerged Company.

Pursuant to the Scheme of Arrangement between Jindal Photo Limited (Demerged Company) and Jindal Poly Films Limited (Resulting Company) and their respective shareholders and creditors, as a Consideration, Jindal Poly Films Limited have allotted 17,38,700 (Seventeen lac thirty eight thousand seven hundred) Equity shares of Rs. 10 each fully paid up in the capital of the Holding company on 30th May, 2016 in the ratio of 10 fully Paid-up equity Shares of Rs. 10 each of the Holding Company for every 59 Equity Shares of Jindal Photo Limited held by shareholders of Jindal Photo Limited on record date i.e. 13th May, 2016. Further these shares are treated as outstanding as on reporting date and are included for the calculation of basic earnings per share in above results alongwith corresponding previous quarters/periods. The expanded share capital of the Holding Company is Rs 43,78,64,130. If the shares would not have been allotted, the basic earnings per share would be Q4 March 16 - 18.84, Q3 Dec 15 - 12.17, Q4 March 15 - 15.29, FY 2015-16 - 88.26 & FY 2014-15 - 40.96 and diluted earnings per share would be Q4 March 16 - 18.09, Q3 Dec 15 - 11.69, Q4 March 15 - 14.68, FY 2015-16 - 84.76 & FY 2014-15 - 39.34.

7 As per vide order dated 21st October 2015 passed by Greffe du Tribunal de Commerce de Vienne, M/s Rexor Holding SAS have been merged with its wholly owned subsidiary Rexor SAS with retrospective effect from 1st April 2015 and post Merger M/s Rexor SAS is the surviving entity. Accordingly for the quarter and year ended, proportionate profit of merged entities has been incorporated in accordance with AS 23 in above consolidated financial results.

8 At Group level, there are only two Reportable Segments (i.e. Plastic Films and Photographic Products) as defined under AS - 17 (Segment Reporting), however considering the different nature of the product for one of the Indian subsidiary, the segment nonwovens has been classified as others.

9 During the financial year ended 31st March 2016, the Group has invested Rs 24900 Lacs in Optionally Convertible Preference Shares and Rs 3929 Lacs in Redeemable Preference Shares of M/s Jindal India Powertech Ltd.

10 The Consolidated financial results have been prepared in accordance with AS- 21 referred to in section 133 of the Companies Act 2013 by incorporating financial results of its subsidiaries. Further as required by AS-23 referred to in section 133 of the Companies Act 2013, share in profit / loss of Associates have been duly incorporated.

11 The Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year.

12 The operations of one of the Indian Subsidiary M/s Global Nonwovens Limited has commenced w.e.f. 1st July 2015, hence consolidated results for the quarter and year ended 31st March 2016 are not comparable with corresponding previous quarter/period to that extent.

13 Figures for the previous quarters/period have been regrouped /rearranged wherever required, to make them comparable.

Place : New Delhi
Date : 30th May 2016



By Order of the Board
For Jindal Poly Films Limited

Sanjay Mittal
Whole Time Director
DIN - 01327274

DSR



Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
M/s Jindal Poly Films Limited

We have audited the consolidated year to date financial results of **M/s Jindal Poly Films Limited** for the year ended 31st March, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. These consolidated financial results have been prepared from consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in prescribed accounting standards under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Emphasis of Matter

We draw attention to Note No. 31.15 to the Consolidated Financial Statements, relating to the investment made by the company amounting Rs. 39.29 Crores in the zero percent Redeemable Preference Share Capital (Redeemable at a premium of 10% within 15 year from the date of allotment) and Rs. 249.00 Crores as zero percent Optionally Convertible Preference Shares (Option for conversion at par into equity shares will be given between 57 to 60 months from date of allotment) of Jindal India Powertech Limited (JIPL), a group-SPV Company.

Other Matters

We did not audit the financial statement of subsidiaries viz., Jindal Films India Limited (Previously Known as Jindal Metal & Mining Limited), Global Nonwovens Limited, JPF Netherland B.V.(Consolidated Financial Statement) and Jindal Photo Imaging Limited, whose financial statement reflects total assets of Rs. 3803.72 Crores as at 31st March 2016, and total revenues of Rs. 4696.76 Crores for the year ended 31st March 2016 and two associates companies which constitute net profit of Rs. 2.40 Crores for the year then ended 31st March 2016. These financial statements have been audited by other auditors whose report have been furnished to us by the management, and our opinion on the consolidated financial statements, insofar as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, and our report in terms of sub-sections(3) and (11) of section 143 of the act, in so far as it relates to the aforesaid subsidiary and associates companies, is based solely on the report of the other auditors.

Continued.....





Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.....continued

In our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory requirements below, is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated year's ended results:

(i) include year ended financial statements of the following entities;

Subsidiaries	Associates
JPF Netherlands B.V. (Consolidated Financial Statement)	Rexor SAS
Global Nonwovens Limited	Hindustan Powergen Limited
Jindal Films India Limited	
Jindal Photo Imaging Limited	
Jindal Imaging Limited	

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015; and

(iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended 31st March, 2016 as well as the consolidated year ended results for the period from 01st April, 2015 to 31st March, 2016.

For Kanodia Sanyal & Associates
Chartered Accountants
FRN: 008396N


(Pallav Kumar Vaish)

Partner
Membership no.: 508751

Place: New Delhi
Date: 30th May, 2016

