

Ref. SSWL/
Dated 26.08.2016

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

The National Stock Exchange of India
Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400 051

Sub: Outcome of the Board Meeting of the Company.

Sir,

This is to inform you that the Board of Directors in their meeting held today i.e on 26.08.2016 have approved the followings:

- to issue and allot up to 11450 equity shares of Rs. 10/- each to employee of the Company upon exercise of their options under "ESOS 2014".

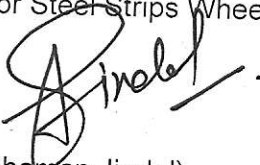
With the said allotment, the issued and paid up capital of the Company increased from Rs. 155220700/- to Rs. 155335200/- comprising 15533520 equity shares of Rs. 10/- each.

- draft Employee Stock Option Scheme 2016 for issuing upto 1,00,000 options convertible into equal number of equity shares of Rs. 10/- each, to eligible employees, subject to the approval of shareholders and other appropriate authorities, if required.

Kindly take the same on your records please.

Thanking you.

Yours faithfully,
For Steel Strips Wheels Limited



(Shamran Jindal)
GM-Cum-Company Secretary