

MEP IDL/OUT/2016-17/908

August 24, 2016

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598120/38 Scrip Symbol: MEP	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 Security Code: 539126
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Dear Sir/Madam,

Sub: **Outcome of the Board Meeting held on August 24, 2016**

We wish to inform you that the Board of Directors of the Company at its meeting held on August 24, 2016 have approved the following:-

1. Raising of funds within next 12 (twelve) months through issuance of securities including equity shares and/or other securities convertible into equity shares, by way of either private placement basis, preferential issue basis, rights issue basis or qualified institutional placement ("QIP") basis under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (the "SEBI ICDR Regulations").
2. Obtaining the approval of the Shareholders for raising funds by way of any of the options mentioned above through Postal Ballot Process.
3. Increase the Authorised Share Capital from Rs. 200 Crores to Rs. 300 Crores subject to the approval of the Shareholders through Postal Ballot Process.
4. Pursuant to Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, also note that the meeting of the Board of Directors of the Company will be held on Friday, September 2, 2016, inter-alia, to consider and take on record the Un-Audited Standalone and Consolidated Financial Results of the Company for the 1st quarter ended June 30, 2016.
5. Further pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015 and Company's "Code of Conduct for Prevention of Insider Trading", the trading window for dealing in securities of the Company shall remain closed from August 24, 2016 to September 4, 2016 (both days inclusive).

Kindly note that the meeting commenced at 11:30 a.m. and concluded at 1:15 p.m.

This is for your information and records.

Thanking you,

Yours Faithfully,

For **MEP INFRASTRUCTURE DEVELOPERS LIMITED**


SHRIDHAR PHADKE
COMPANY SECRETARY
MEMBERSHIP NO. F7867

