Veto® SINCE 1967
ALL ELECTRICAL SEGMENT

VETO SWITCHGEARS AND CABLES LTD.

Regd. Office : 506, 5th FLOOR PLOT NO. B-9, LANDMARK BUILDING, NEW LINK ROAD, ANDHERI (WEST), MUMBAI, MAHARASHTRA 400058

CIN :L31401MH2007PLC171844

GURNANI GROUP

6th May, 2017

Compliance department
The Bombay Stock Exchange Limited
PJ Towers, Dalal Street,
Mumbai-400001

The Secretary
Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza" C-1, Block – G,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sir(s),

Ref.: Scrip Code : 539331 ; Company Symbol: VETO

Subject: Outcome of Board Meeting

This is to inform you that the Board of Directors of the company at their meeting held today i.e. on 6th May, 2017 commenced at 11:00 A.M. and concluded at 5:30 P.M., has *inter-alia*, consented to the following, subject to the approval of shareholders:

1. Appointed Dr. Kanwarjeet Singh (DIN: 07813714) as the Additional Non Executive Independent Director.

2. Alteration of Memorandum of Association and Articles of Association to bring in line with the Companies Act, 2013.

3. Increase in Authorised Share Capital of the company to Rs. 25,00,00,000/- (Rupees Twenty Five Crores Only) divided into 2,50,00,000 (Two Crore Fifty Lakh) Equity shares of Rs. 10/- each by creation of additional 50,00,000 (Fifty Lacs) Equity shares of Rs. 10/- each ranking pari - passu with existing Equity Shares of the Company.

4. Allotment of Convertible Warrants by the company to certain individuals of its Promoter Group.

For seeking shareholder's approval to the aforesaid objects, the Board has convened an Extraordinary General Meeting of its Shareholders on Wednesday, 31st May, 2017.

We request you to take the above documents on record and acknowledge the receipt.

Yours' Truly
For Veto Switchgears and Cables Limited

Jyoti Gurnani
Director
(DIN: 06953899)

Veto Switchgears & Cables Ltd. JAIPUR

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230, Sindhi Colony, Raja Park, Jaipur-302 004 (Rajasthan) Tel : 0141-4100410-44 Fax : 4100415-25
Email : info@vetoswitchgears.com,vetoswitchgears@yahoo.co.in, Website : www.vetoswitchgears.com
Factory : Plot No. 65-67 & 74-77, Sector -5, IIE, SIDCUL, Ranipur, Haridwar-249403