

SREELEATHERS LIMITED

CIN: L67190WB1991PLC050656

Registered Office : 6, Tottee Lane, Kolkata-700 016

Phone No.:2286-1571, Fax: 2217-6468

Email:sreeleathers@sreeleathers.com

Website: www.sreeleathers.com

To:

Department of Corporate Services, BSE Ltd., P.J.Towers, 1 st Floor, Dalal Street, Mumbai-400001, Scrip Code: 535601	The National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400 051, Symbol: SREEL	Calcutta Stock Exchange Ltd., 7, Lyons Range, Kolkata-700001, Scrip Code: 13328
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Date: 14.11.2024

Dear Sirs,

Sub: Outcome of the Board Meeting held on 14th November, 2024.

This is to inform you that as per requirement of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in its meeting held on 14th November, 2024 has discussed and decided on the following:


1. Considered and approved the Unaudited (standalone) Financial Results for the Quarter and Half Year ended 30th September, 2024 copies of which are enclosed herewith.
2. Adopted Limited Review Report obtained from the Statutory Auditors of the Company, copy of which is enclosed herewith.

The Meeting started at 6.00 p.m. and ended at 7.45 p.m.

Kindly take the same on your record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For Sreeleathers Limited


Digitally signed by BIJOY
KUMAR ROY
Date: 2024.11.14 19:45:55
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Company Secretary

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2024

(Rs. In Lakh except EPS)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited			Unaudited		Audited
		30-Sep-2024	30-Jun-2024	30-Sep-2023	30-Sep-2024	30-Sep-2023	31-Mar-2024
	Income						
1	Revenue from operations	6,266.41	4,869.13	6028.35	11,135.54	10991.14	21,767.53
2	Other income	29.14	10.06	14.72	39.21	25.73	56.77
	Total income	6,295.55	4,879.19	6,043.07	11,174.75	11,016.87	21,824.30
3	Expenses						
	a) Purchase of trading goods	4,918.64	3509.39	4631.71	8,428.04	8233.28	16,089.50
	b) Changes in inventories of finished goods, stock in process and stock in trade	(143.36)	228.80	(182.14)	85.44	(84.90)	187.39
	c) Employee benefits expenses	202.43	197.26	161.44	399.69	323.38	739.83
	d) Finance costs	7.43	13.99	13.82	21.42	25.62	57.04
	e) Depreciation and amortisation expenses	26.64	29.78	33.69	56.41	68.80	117.74
	f) Other expenses	294.05	266.1	209.55	560.16	402.62	994.06
	Total expenses	5,305.83	4,245.32	4,868.07	9,551.16	8,968.80	18,185.56
4	Profit/(loss) before exceptional items and tax (1+2-3)	989.72	633.87	1,175.00	1,623.59	2,048.07	3,638.74
5	Exceptional items	-	-	-	-	-	-
6	Profit before extra ordinary items and tax (4+5)	989.72	633.87	1,175.00	1,623.59	2,048.07	3,638.74
7	Extraordinary items	-	-	-	-	-	-
8	Profit/(loss) before tax (6-7)	989.72	633.87	1,175.00	1,623.59	2,048.07	3,638.74
9	Tax expense						
	Current Tax	344.29	176.68	304.53	520.97	534.75	958.69
	Deferred Tax Charge/(Credit)	0.91	(3.42)	(4.32)	(2.51)	(9.42)	(7.82)
	Income tax relating to earlier period	-	0.01	2.18	0.01	2.18	3.37
10	Profit/(loss) for the year (8-9)	644.52	460.60	872.61	1,105.12	1,520.56	2,684.50
11	Other Comprehensive Income (net of tax)						
	(i) Items that will not be reclassified subsequently to Profit or Loss (net of tax)	626.66	421.49	372.17	1,048.15	989.65	1,858.71
	(ii) Items that will be reclassified subsequently to Profit or Loss	-	-	-	-	-	-
	Total other comprehensive Income	626.66	421.49	372.17	1,048.15	989.65	1,858.71
12	Total Comprehensive Income (10 + 11)	1,271.18	882.09	1,244.78	2,153.27	2,510.21	4,543.21
13	Paid- up Equity share capital	2,315.50	2,315.50	2,315.50	2,315.50	2,315.50	2,315.50
	(Face value of Rs.10/- each)						
	Other Equity						39,435.60
14	Earnings per equity share						
	(of Rs.10/-each) (not annualised except for yearly figures):						
	a) Basic (in Rs.)	2.78	1.99	3.77	4.77	6.57	11.59
	b) Diluted (in Rs.)	2.78	1.99	3.77	4.77	6.57	11.59

See accompanying notes to the financial results

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th November, 2024. The financial results for the quarter and half year ended 30th September, 2024 have been subjected to Limited Review by the Company's Statutory Auditor.
- These results have been prepared in accordance with the IndAS notified under the companies (Indian Accounting Standard) Rules, 2015 (as amended) (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figure for the corresponding (previous year) periods have been regrouped/rearranged wherever necessary to make them comparable.
- The company has only one segment, therefore segment reporting under IndAS 108 is not required.

Date: 14th November, 2024
 Place: Kolkata

For Sreeleathers Ltd
SREELEATHERS LIMITED

Satyabrata Dey
 Managing Director

For Sreeleathers Ltd
 Bijoy Kumar Roy
 Company Secretary



Unaudited Standalone Statement of Assets & Liabilities as on 30th September, 2024

		(Rs. in Lakh)			
	Particulars	As at 30 September, 2024		As at 31st March, 2024	
		Unaudited		Audited	
I.	ASSETS				
	(1) Non - Current Assets				
	(a) Property, Plant and Equipment	14,903.64		14,761.62	
	(b) Right to Use Assets	194.93		216.78	
	(c) Intangible Assets	121.91		121.91	
	(d) Financial Assets				
	(i) Non - Current Investments	28,620.45		26,398.84	
	(ii) Other Financial Assets	17.38		17.38	
	(e) Other Non - Current Assets	0.43	43,858.74	0.48	41,517.01
	(2) Current assets				
	(a) Inventories	1,165.28		1,250.72	
	(b) Financial Assets				
	(i) Trade Receivables	29.99		40.08	
	(ii) Cash and Cash Equivalents	386.37		547.66	
	(iii) Other Bank Balances	908.10		505.19	
	(iv) Other Current Financial Assets	82.89		20.33	
	(c) Current Tax Assets (net)	42.59		42.59	
			2,615.22		2,406.57
	Total Assets		46,473.96		43,923.58
II.	EQUITY AND LIABILITIES				
	(1) Equity				
	(a) Equity Share Capital	2,315.50		2,315.50	
	(b) Other Equity	41,715.62	44,031.12	39,435.60	41,751.10
	Liabilities				
	(2) Non - Current Liabilities				
	(a) Financial Liabilities				
	(i) Lease Liability	248.71		263.21	
	(ii) Other Non Current Liabilities	122.07		122.07	
	(b) Provisions	16.35		16.35	
	(c) Deferred Tax Liability (net)	659.15	1,046.28	627.39	1,029.02
	(3) Current Liabilities				
	(a) Financial Liabilities				
	(i) Trade Payables				
	-total outstanding dues to micro and small enterprises	685.51		596.37	
	-total outstanding dues of Creditors other than micro and small enterprises	147.15		185.43	
	(ii) Lease Liability	20.38		30.17	
	(iii) Other Financial Liabilities	123.69		108.46	
	(b) Other Current Liabilities	266.29		188.72	
	(c) Provisions	21.35		21.35	
	(d) Current Tax Liability (net)	132.19	1,396.56	12.96	1,143.46
	Total Equity and Liabilities		46,473.96		43,923.58

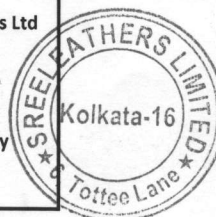
Place Kolkata
Date: 14th November, 2024

For Sreeleathers Ltd
SREELEATHERS LIMITED

Satyabrata Dey
Managing Director

For Sreeleathers Ltd

Bijoy Kumar Roy
Company Secretary



Standalone Cash Flow Statement			
Particulars	(Rs.in Lakh)		
	Half Year ended 30.09.2024		Half Year ended 30.09.2023
A. Cash Flow From Operating Activities			
Net Profit (Loss) Before Tax		1,623.59	2,048.07
Adjustment:			
Add:			
Depreciation & Amortisation	56.41		68.80
Finance cost	21.42		25.62
		77.83	94.42
Less:			
Rent Received	0.02		0.02
Sundry Balance Written off	0.01		0.07
Interest Income	19.58	19.61	5.19
5.28			
Operating profit Before working Capital changes		1,681.81	2,137.21
Adjustment for Changes in working Capital:			
Stock in trade	85.44		(84.90)
Trade receivable	10.09		(12.66)
Other financial assets	(62.56)		(95.87)
Trade payables	50.86		256.17
Other financial liabilities	15.23		31.47
Other current liabilities	77.39	176.45	(51.73)
42.48			
Cash Generate from Operation		1,858.26	2,179.69
Tax Paid		(401.53)	(471.00)
Net Cash Generated From/(used in) Operating Activities (A)		1,456.73	1,708.69
B. Cash flow from Investing Activities			
Interest income	19.58		5.19
Rent Received	0.02		0.02
Purchase of Fixed Assets	(184.61)		(19.50)
Investment In Mutual Fund	(6,539.36)		(2,609.24)
Redemption From Mutual Fund	5,526.93		1,238.02
Decrease/(Increase) in Fixed Deposit	(402.91)		(304.60)
Net Cash Generated From/(used in) Investing Activities (B)		(1,580.35)	(1,690.11)
C. Cash Flow From Financing Activities			
Finance Cost	(11.39)		(9.99)
Other Non Current Assets	-		0.04
Income Tax Refund	-		1.15
Rent Paid for Lease Assets	(26.28)		(26.28)
Net Cash Generated From/(used in) financing Activities (C)		(37.67)	(35.08)
Net Increase/(Decrease) in Cash & Cash Equivalent	(A+B+C)	(161.29)	(16.50)
Cash & Cash Equivalents(Opening Balance)		547.66	635.30
Cash & Cash Equivalents(Closing Balance)		386.37	618.80
Cash & Cash Equivalent Comprises of:			
Cash & Cheque in Hand		14.59	20.28
Balance with Schedule Bank		371.78	598.52

Date: 14th November , 2024
 Place: Kolkata

For Sreeleathers Ltd.
For SREELEATHERS LIMITED

Satyabrata Dey
 Managing Director.

For Sreeleathers Ltd.

Bijoy Kumar Roy
 Company Secretary



LIMITED REVIEW REPORT

To,
The Board of Directors
SREELEATHERS LIMITED

We have reviewed the standalone unaudited financial results of **SREELEATHERS LIMITED** ("the Company") for the quarter ended September 30, 2024 and the year to date results for the period April 1, 2024 to September 30, 2024, which are included in the accompanying Statement of standalone unaudited financial results for the quarter and half year ended 30th September, 2024, the standalone unaudited balance sheet as on that date and the standalone unaudited statement of cash flows for the half year ended on that date (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards i.e Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 14th November, 2024



For K. Rungta & Co
Chartered Accountants,
FRN No: 321068E

[Signature]
(Kishan Lal Rungta)
Proprietor
M.No. 073418

UDIN : 24073418BKAECM4068