

Speed  
Reliability  
Value Performance

## COMPUAGE INFOCOM LTD

13<sup>th</sup> November 2017

To,  
The Corporate Services Dept.,  
BSE Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

National Stock Exchange of India Ltd.,  
Exchange Plaza,  
C-1, Block G, Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400 051.

Security Code: 532456  
ISIN: INE070C01037

Symbol: COMPINFO

**Sub: Outcome of the Board Meeting held on Monday, 13<sup>th</sup> November 2017**

Dear Sir/Ma'am,

Pursuant to the provisions of Schedule III, Part A, Sub-regulation 4 of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that a meeting of the Board of Directors of the Company was held today i.e. on Monday, 13<sup>th</sup> November 2017, which commenced at 5:00 p.m. and concluded at 6:30 p.m. at the registered office of the Company, inter-alia, transacted the following items of the business:

1. Considered and approved the Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September 2017.
2. Took note of the Limited Review Report issued by Chartered Accountant, M/s. Bhogilal C. Shah & Co. for the quarter ended 30<sup>th</sup> September 2017.
3. Took note of Statement of Assets and Liabilities for the half year ended 30<sup>th</sup> September 2017.

Kindly take the same on records and oblige.

Thanking you,

Yours faithfully,  
For Compuage Infocom Ltd.

Disha Shah  
Company Secretary

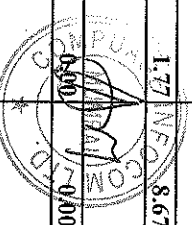


Place: Mumbai

**Statement of Standalone & Consolidated Unaudited Financial Results for the Quarter and Half Year Ended 30th September 2017**

(Rs.in Lakhs except EPS)

| Sr.No | PARTICULARS                                                                                                                 | STANDALONE               |            |           |                             |           |           | Consolidated             |           |           |                             |           |           |
|-------|-----------------------------------------------------------------------------------------------------------------------------|--------------------------|------------|-----------|-----------------------------|-----------|-----------|--------------------------|-----------|-----------|-----------------------------|-----------|-----------|
|       |                                                                                                                             | For the quarter ended on |            |           | For the Six Months ended on |           |           | For the quarter ended on |           |           | For the Six Months ended on |           |           |
|       |                                                                                                                             | Quarter Ended            |            | 30/09/16  | Half Ended                  |           | 30/09/17  | Quarter Ended            |           | 30/09/16  | Half Ended                  |           | 30/09/17  |
|       |                                                                                                                             | 30/09/17                 | 30/06/2017 | 30/09/16  | 30/09/17                    | 30/09/16  | 30/09/17  | 30/06/2017               | 30/09/16  | 30/09/17  | 30/09/16                    | 30/09/17  | 30/09/16  |
| I     | Revenue from operations                                                                                                     | Unaudited                | Unaudited  | Unaudited | Unaudited                   | Unaudited | Unaudited | Unaudited                | Unaudited | Unaudited | Unaudited                   | Unaudited | Unaudited |
| II    | Other Income                                                                                                                | 113342.17                | 75256.29   | 94177.68  | 188598.46                   | 162756.91 | 113342.17 | 75256.29                 | 94177.68  | 188598.46 | 162756.91                   | 113342.17 | 75256.29  |
| III   | Total Income (I + II)                                                                                                       | 369.78                   | 311.36     | 339.27    | 681.14                      | 698.52    | 369.78    | 311.36                   | 339.27    | 681.14    | 698.52                      | 369.78    | 311.36    |
| IV    | Expenses:                                                                                                                   | 113711.95                | 75567.65   | 94516.95  | 189279.60                   | 163455.43 | 113711.95 | 75567.65                 | 94516.95  | 189279.60 | 163455.43                   | 113711.95 | 75567.65  |
| a     | Cost of Goods Sold                                                                                                          | 109127.69                | 72100.87   | 90721.50  | 181228.56                   | 156641.09 | 109127.69 | 72100.87                 | 90721.50  | 181228.56 | 156641.09                   | 109127.69 | 72100.87  |
| b     | Employee Benefit expense                                                                                                    | 848.51                   | 820.26     | 646.20    | 1668.77                     | 1302.37   | 848.51    | 820.26                   | 646.20    | 1668.77   | 1302.37                     | 848.51    | 820.26    |
| c     | Finance costs                                                                                                               | 1388.40                  | 1015.36    | 1245.50   | 2403.76                     | 2132.54   | 1388.40   | 1015.36                  | 1245.50   | 2403.76   | 2132.54                     | 1388.40   | 1015.36   |
| d     | Depreciation and amortisation expense                                                                                       | 85.92                    | 85.45      | 70.59     | 171.37                      | 189.74    | 85.92     | 85.45                    | 70.59     | 171.37    | 189.74                      | 85.92     | 85.45     |
| e     | Other Expenses                                                                                                              | 1259.77                  | 982.02     | 796.03    | 2241.79                     | 1696.64   | 1259.77   | 982.02                   | 796.03    | 2241.79   | 1696.64                     | 1259.77   | 982.02    |
|       | Total Expenses                                                                                                              | 112710.29                | 75003.96   | 93479.82  | 187714.25                   | 161962.38 | 112710.29 | 75003.96                 | 93479.82  | 187714.25 | 161962.38                   | 112710.29 | 75003.96  |
| V     | Profit before Exceptional and Extraordinary Items and Tax (III - IV)                                                        | 1001.66                  | 563.69     | 1037.13   | 1565.35                     | 1493.05   | 1001.66   | 563.69                   | 1037.13   | 1565.35   | 1493.05                     | 1001.66   | 563.69    |
| VI    | Exceptional items                                                                                                           | 0.00                     | 0.00       | 0.00      | 0.00                        | 0.00      | 0.00      | 0.00                     | 0.00      | 0.00      | 0.00                        | 0.00      | 0.00      |
| VII   | Profit before Tax (V - VI)                                                                                                  | 1001.66                  | 563.69     | 1037.13   | 1565.35                     | 1493.05   | 1001.66   | 563.69                   | 1037.13   | 1565.35   | 1493.05                     | 1001.66   | 563.69    |
| VIII  | Tax Expense including Differed Tax                                                                                          | 345.90                   | 179.42     | 357.36    | 525.32                      | 474.98    | 345.90    | 179.42                   | 357.36    | 525.32    | 474.98                      | 345.90    | 179.42    |
| IX    | Profit (loss) for the period from continuing operations (VII-VIII)                                                          | 655.76                   | 384.27     | 679.77    | 1040.03                     | 1018.07   | 655.76    | 384.27                   | 679.77    | 1040.03   | 1018.07                     | 655.76    | 384.27    |
| X     | Profit (loss) from discontinued operations                                                                                  | 0.00                     | 0.00       | 0.00      | 0.00                        | 0.00      | 0.00      | 0.00                     | 0.00      | 0.00      | 0.00                        | 0.00      | 0.00      |
| XI    | Tax Expense of discontinued operations                                                                                      | 0.00                     | 0.00       | 0.00      | 0.00                        | 0.00      | 0.00      | 0.00                     | 0.00      | 0.00      | 0.00                        | 0.00      | 0.00      |
| XII   | Profit (loss) from discontinued operations after tax (X - XI)                                                               | 0.00                     | 0.00       | 0.00      | 0.00                        | 0.00      | 0.00      | 0.00                     | 0.00      | 0.00      | 0.00                        | 0.00      | 0.00      |
| XIII  | Profit (loss) for the period (IX + XII)                                                                                     | 655.76                   | 384.27     | 679.77    | 1040.03                     | 1018.07   | 655.76    | 384.27                   | 679.77    | 1040.03   | 1018.07                     | 655.76    | 384.27    |
| XIV   | Other Comprehensive Income                                                                                                  | 0.00                     | 0.00       | 0.00      | 0.00                        | 0.00      | 0.00      | 0.00                     | 0.00      | 0.00      | 0.00                        | 0.00      | 0.00      |
| XV    | Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit(Loss) and Other Comprehensive Income for the period) | 655.76                   | 384.27     | 679.77    | 1040.03                     | 1018.07   | 655.76    | 384.27                   | 679.77    | 1040.03   | 1018.07                     | 655.76    | 384.27    |
| XVI   | Earnings per equity share (For Continuing operation) (EPS).                                                                 |                          |            |           |                             |           |           |                          |           |           |                             |           |           |
|       | Basic and diluted EPS (Rs.)                                                                                                 | 1.12                     | 0.65       | 5.79      | 1.77                        | 8.67      | 1.12      | 0.65                     | 5.79      | 1.77      | 8.67                        | 1.12      | 0.65      |
| XVII  | Earnings per equity share (For discontinued operation)                                                                      |                          |            |           |                             |           |           |                          |           |           |                             |           |           |
|       | Basic and diluted EPS (Rs.)                                                                                                 | 0.00                     | 0.00       | 0.00      | 0.00                        | 0.00      | 0.00      | 0.00                     | 0.00      | 0.00      | 0.00                        | 0.00      | 0.00      |
| XVIII | Earnings per equity share (For discontinued & continuing operation)                                                         |                          |            |           |                             |           |           |                          |           |           |                             |           |           |
|       | Basic and diluted EPS (Rs.)                                                                                                 | 1.12                     | 0.65       | 5.79      | 1.77                        | 8.67      | 1.12      | 0.65                     | 5.79      | 1.77      | 8.67                        | 1.12      | 0.65      |



**Notes:**

1. The Company has adopted Indian Accounting Standard ("Ind AS") from April 1, 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), as amended by the Companies (Indian Accounting Standards) (Amended Rules), 2016 prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. There is possibility that these financial results for the quarter / half year may require adjustments before constituting the Final Ind AS Financial Statements as of and for the year ending 31st March, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by the Ministry of Corporate Affairs or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.

2. The results for the quarter and half year ended September 30, 2017 are in compliance with Indian Accounting Standard ("Ind-AS") notified by the Ministry of Corporate Affairs. Consequently, results for the quarter and half year ended September 30, 2016 have been restated to comply with Ind AS to make them comparable.

3. As required by the Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 issued by the Securities and Exchange Board of India, the financial results for the quarter and half year ended September 30, 2016 under Ind AS have not been subject to limited review by the Statutory Auditor of the Company. However, the management has exercised necessary due diligence to ensure that the financial results provide true and fair view of the company's affairs.

4. The statement does not include Ind AS compliant results for the previous year ended March 31, 2017 as it is not mandatory, as per SEBI's Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

5. The Company has started accepting Unsecured Fixed Deposits from members and public, in accordance and in compliance with Section 73 and other applicable provisions of The Companies Act, 2013, read with Companies (Acceptance of Deposits), Rules, 2014 and amendment thereof.

6. Reconciliation of Statement of Profit and Loss and Other Comprehensive Income reported under previous Indian GAAP with Ind AS, for the quarter and half year ended September 30, 2016.

| Particulars                                                                        | Standalone          |                       | Consolidated        |                       |
|------------------------------------------------------------------------------------|---------------------|-----------------------|---------------------|-----------------------|
|                                                                                    | Quarter<br>30/09/16 | Half Year<br>30/09/16 | Quarter<br>30/09/16 | Half Year<br>30/09/16 |
| Net Profit after tax reported earlier as per previous I-GAAP                       | 675.32              | 1,018.12              | 675.32              | 1,018.12              |
| a) Effect of depreciation on fair valuation of Property Plant and Equipment        | (6.88)              | (13.75)               | (6.88)              | (13.75)               |
| b) Effect of fair valuation of non-current financial liabilities at amortised cost | 13.69               | 13.69                 | 13.69               | 13.69                 |
| c) Deferred tax on Ind-AS adjustments                                              | (2.36)              | 0.02                  | (2.36)              | 0.02                  |
| Net Profit after tax reported herein as per Ind AS                                 | 679.77              | 1,018.07              | 679.77              | 1,018.07              |
| Other Comprehensive Income                                                         | -                   | -                     | -                   | -                     |
| Total Comprehensive Income as per Ind AS                                           | 679.77              | 1,018.07              | 679.77              | 1,018.07              |

7. The Company is in the business of Distribution of Computer Parts & Peripherals, Software & Telecom Products having similar risks and rewards and therefore there are no other reportable segments under Ind AS 108 - Operating Segments.

8. The above unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on Monday, 13th November 2017. The Statutory Auditors of the Company have conducted a "limited review" of the above Standalone unaudited financial results for the quarter and Half year ended September 30, 2017

9. Provision for tax, including deferred tax, has been worked out at normal corporate tax rates.

10. The figures have been regrouped, rearranged, reclassified or reworked as necessary to confirm to the current year accounting treatment.

Place : Mumbai

Dated : 13th November 2017

For Compuage Infocom Limited

Atul H. Mehta

Chairman & Managing Director



COMPUAGE INFOCOM LIMITED  
CIN: L99999MH1999PLC135914

Regd. Off: D-601/602 & G-601/602, Lotus Corporate Park, Graham Firth Steel Compound, Western Exp.Highway, Goregaon-East, Mumbai-400 063.

Tel: 022-67114444. Fax: 022-67114445. Website: www.compuageindia.com;

Standalone & Consolidated Statement of Assets & Liabilities as at 30th September 2017.

(Rs.in Lakhs)

| Particulars                                                | Standalone         | Consolidated       |
|------------------------------------------------------------|--------------------|--------------------|
|                                                            | As at 30/9/2017    | As at 30/9/2017    |
|                                                            | Unaudited          | Unaudited          |
| <b>ASSETS</b>                                              |                    |                    |
| <b>Non-current assets</b>                                  |                    |                    |
| Property, plant and equipment                              | 4,282.24           | 4,283.46           |
| Financial assets                                           |                    |                    |
| Non-current investments                                    | 99.48              | 34.62              |
| Other Non Financial assets                                 |                    |                    |
| Other Non-current Assets                                   | 3.66               | 3.66               |
| <b>Total Non current Assets</b>                            | <b>4,385.38</b>    | <b>4,321.74</b>    |
| <b>Current assets</b>                                      |                    |                    |
| Inventories                                                | 31,922.89          | 31,922.89          |
| Financial assets                                           |                    |                    |
| Current investments                                        | 252.19             | 252.19             |
| Trade receivables                                          | 51,700.03          | 51,700.03          |
| Cash and cash equivalent                                   | 6,409.55           | 6,408.86           |
| Bank balance other than (iii) above                        | 2,569.82           | 2,651.88           |
| Short Term Loans and advances                              | 4,970.03           | 5,373.96           |
| <b>Total Current Assets</b>                                | <b>97,824.51</b>   | <b>98,309.82</b>   |
| <b>TOTAL ASSETS</b>                                        | <b>1,02,209.88</b> | <b>1,02,631.56</b> |
| <b>EQUITY AND LIABILITIES</b>                              |                    |                    |
| <b>Equity</b>                                              |                    |                    |
| Equity share capital                                       | 1,174.80           | 1,174.80           |
| Other equity                                               | 12,006.00          | 12,066.12          |
| <b>Equity attributable to equity holders of the parent</b> | <b>13,180.80</b>   | <b>13,240.92</b>   |
| Non-controlling interests                                  | NA                 | -                  |
| <b>Total equity</b>                                        | <b>13,180.80</b>   | <b>13,240.92</b>   |
| <b>Liabilities</b>                                         |                    |                    |
| <b>Non-current liabilities</b>                             |                    |                    |
| Financial liabilities                                      |                    |                    |
| Borrowings                                                 | 2,059.89           | 2,059.89           |
| Deferred tax liabilities                                   | 611.52             | 611.52             |
| <b>Total Non current liabilities</b>                       | <b>2,671.41</b>    | <b>2,671.41</b>    |
| <b>Current liabilities</b>                                 |                    |                    |
| Financial liabilities                                      |                    |                    |
| Borrowings                                                 | 34,162.58          | 34,583.97          |
| Trade payable                                              | 49,511.56          | 49,511.56          |
| Other Financial liabilities                                | 2,335.32           | 2,275.49           |
| Current Tax liability (Net)                                | 348.21             | 348.21             |
| <b>Total current liabilities</b>                           | <b>86,357.67</b>   | <b>86,719.23</b>   |
| <b>Total liabilities</b>                                   | <b>89,029.08</b>   | <b>89,390.64</b>   |
| <b>TOTAL EQUITY AND LIABILITIES</b>                        | <b>1,02,209.88</b> | <b>1,02,631.56</b> |

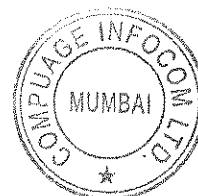
Place : Mumbai

Dated : 13th November 2017

For Compuage Infocom Limited



Atul H. Mehta  
Chairman & Managing Director



# BHOGILAL C. SHAH & CO.

## CHARTERED ACCOUNTANTS

2A, Shree Pant Bhuvan, 1<sup>st</sup> floor, Sandhurst Bridge, Mumbai 400 007.

Phone : 2361 0939

### PARTNERS :

VIRENDRA B. SHAH

B.Com, L.L.B., F.C.A.

SNEHAL V. SHAH

B.Com., F.C.A., M.M. (U.S.A.)

SURIL V. SHAH

B.Com., A.C.A., M.B.A. (U.S.A.)

### Limited Review Report to the Board of Directors of Compugate Infocom Limited

We have reviewed the accompanying Statement on Unaudited (Standalone and Consolidated) Financial Results of Compugate Infocom Limited for the period ended 30<sup>th</sup> September 2017. This statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited (Standalone and Consolidated) Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhogilal C. Shah & Co.

Chartered Accountants

*Suril Shah*

Suril Shah

Partner

Membership No. 42710

Mumbai, 13<sup>th</sup> November 2017

