



MMP INDUSTRIES LIMITED

(Formerly Maharashtra Metal Powders Ltd)

Correspondence Address : B-24, MIDC Area, Hingna Road, Nagpur - 440 016.

Ph.: (07104) 668000, FAX : 07104 668032, Email : sales@mmpil.com, Web : www.mmpil.com, CIN : L32300MH1973PLC030813

THROUGH ONLINE FILING

Ref. No.: MMPIL / NSE / 2020 / 033

Wednesday, the 12 day of August 2020

The Manager, Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza", C - 1, Block G,
Bandra - Kurla Complex, Bandra (East),
MUMBAI - 400 051

Sub: Disclosure pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Outcome of Board Meeting No. 2 of FY 2020-21 - Wednesday, the 12 day of August 2020 at Nagpur

Ref: NSE Script Code - MMP

Dear Sir / Madam,

Further to our Letter Ref No. MMPIL/NSE/2020/029 of Wednesday, the 05 day of August 2020 and with reference to the captioned subject, we wish to inform you that:-

1. The Meeting No. 2 of FY 2020-21 of the Board of Directors of the Company was held on Wednesday, the 12 day of August 2020 at Nagpur.
2. The Board of Directors of the Company has duly noted, considered, reviewed and took on records (approved), the Statement of Un-audited Financial Results of the Company for the Quarter (Q-1) ended 30 June 2020, duly reviewed and recommended by the Audit Committee of the Company.

The aforesaid Un-audited Financial Statement/s together with other requisite enclosure/s are also made available on the Company's Website www.mmpil.com.

Please be noted that the Meeting No. 2 of FY 2020-21 was commenced at 12:00 Hrs. and concluded at 13:30 Hrs. on Wednesday, the 12 day of August 2020 at Nagpur.



You are therefore, kindly requested to place the aforesaid information on records and do the needful. Meantime, kindly acknowledge the receipt.

Sincerely,

For MMP Industries Limited



CS Milind Suryakant Rao
Company Secretary



Encl: As Above.

ICSI Membership No. ACS - 48012

40, A-1, Kalyan Apartment, (W) Samarth Nagar,
Wardha Road, Nagpur – 440015, MH, IN.



MMP INDUSTRIES LIMITED

Registered Office: 211, Shrimohini, 345, Kingsway, Nagpur - 440001, MH - IN

Email: companysecretary@mmpil.com

CIN NO.: L32300MH1973PLC030813

Web site : www.mmpil.com

Statement of Standalone Un-audited Financial Results for the quarter ended June 30, 2020

(₹ in Lakhs, except otherwise stated)

S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2020 (Unaudited)	31.03.2020 (Unaudited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
I	Income				
1	Revenue from Operations	3,588.23	6,311.10	6,562.52	24,182.26
2	Other Income	20.02	74.21	102.69	292.79
II	Total Income (1 + 2)	3,608.25	6,385.30	6,665.21	24,475.05
III	Expenditure				
1	Cost of Material Consumed	2,362.16	4,081.86	4,541.68	17,838.68
2	Purchase of Stock-in-Trade	-	44.20	-	44.20
3	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	169.99	388.77	258.84	(929.03)
4	Employee Benefits Expense	415.34	574.99	462.26	2,129.95
5	Finance Costs	50.50	64.13	56.41	231.41
6	Depreciation and Amortization Expenses	104.82	109.66	51.69	310.75
7	Other Expenses	312.62	634.75	479.54	2,334.64
IV	Total Expenditure (Total 1 to 7)	3,415.43	5,898.37	5,850.42	21,960.59
V	Profit Before Exceptional Item and Tax (II - IV)	192.82	486.93	814.79	2,514.46
	Exceptional Item	-	-	-	-
VI	Profit Before Tax (PBT)	192.82	486.93	814.79	2,514.46
VII	Tax Expense				
1	Current tax	26.56	68.24	208.70	506.70
2	Deferred tax	20.45	3.25	30.98	78.70
VIII	Total Tax Expense	47.01	71.48	239.68	585.41
IX	Profit After Tax (PAT) (VI - VIII)	145.81	415.45	575.11	1,929.05
X	Other Comprehensive Income				
	A) Item that will not be reclassified to Statement of Profit and Loss				
	a) Remeasurement of Defined Benefits Plan	3.67	14.70	-	14.70
	b) Income tax expenses on the above	(0.92)	(3.70)	-	(3.70)
	B) Items that will be reclassified subsequently to Statement of Profit and Loss	-	-	-	-
XI	Total Other Comprehensive Income	2.75	11.00	-	11.00
XII	Total Comprehensive Income for the period (IX + XI)	148.56	426.45	575.11	1,940.05
XIII	Paid Up Equity Share Capital (Face Value of ₹ 10/- per Share) Other Equity	254.03 -	254.03 -	254.03 -	254.03 15,394.48
XIV	Earnings per Share of ₹ 10 each (not annualised)				
	Basic (₹)	0.57	1.64	2.26	7.59
	Diluted (₹)	0.57	1.64	2.26	7.59

Place : Nagpur
Dated: August 12, 2020



ON BEHALF OF BOARD OF DIRECTORS

ARUN BHANDARI
MANAGING DIRECTOR

Notes

1. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.
2. The financial results are prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rule, 2015, as amended.
3. The outbreak of corona virus (COVID - 19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. Due to the lockdown, the manufacturing operations remain closed / operated at lower capacity for a substantial part of the quarter. The Group's operation and revenue during the current quarter were impacted due to COVID - 19. As such performance, of the quarter is not comparable with the Quarter to Quarter and Year to Year. The Group has taken into account external and internal information for assessing possible impact due COVID - 19 on various elements of financial results, including recoverability of its assets.
4. The figures for the quarter ended March 31, 2020 are balancing figures between the audited figures in respect of the full financial year and the published audited year to date figures upto the third quarter of the relevant financial year.
5. The above results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on August 12, 2020.



Reporting on Segment Wise Revenues, Results, Assets & Liabilities

Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015
(₹ in Lakhs)

S. No.	Particulars	Quarterly Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	3/31/2020
		Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue				
	Aluminium Powder and Paste	3,025.32	5,257.15	5,036.97	20,106.00
	Aluminium Conductor	535.20	876.45	1,448.04	3,532.90
	Others	29.83	196.14	89.19	566.02
	Other Unallocated	17.90	55.56	91.02	270.13
	Total	3,608.25	6,385.30	6,665.21	24,475.05
	Less: Inter Segment Revenue	-	-	-	-
	Net Segment Revenue	3,608.25	6,385.30	6,665.21	24,475.05
2	Segment Results				
	Aluminium Powder and Paste	429.05	604.87	922.25	3,127.59
	Aluminium Conductor	17.02	56.04	69.76	165.93
	Others	(7.81)	48.18	(18.26)	114.87
	Total	438.26	709.09	973.75	3,408.38
	Less:				
	Unallocated expense net off Unallocated Income	194.94	158.03	102.56	662.51
	Operating Profit	243.32	551.06	871.19	2,745.87
	Finance Costs	50.50	64.13	56.40	231.41
	Profit Before Tax (PBT)	192.82	486.93	814.79	2,514.46
3	Segment Assets				
	Aluminium Powder and Paste	12,315.73	14,054.01	12,045.06	14,054.01
	Aluminium Conductor	1,972.98	1,784.08	1,557.80	1,784.08
	Others	124.97	191.60	122.02	191.60
	Other Unallocated	8,013.38	6,225.31	7,112.32	6,225.31
		22,427.06	22,254.99	20,837.20	22,254.99
4	Segment Liabilities				
	Aluminium Powder and Paste	1,858.56	1,503.93	1,802.65	1,503.93
	Aluminium Conductor	95.64	147.20	33.80	147.20
	Others	12.97	15.58	213.57	15.58
	Other Unallocated	2,376.59	2,653.54	1,736.57	2,653.54
		4,343.76	4,320.24	3,786.59	4,320.24

Place : Nagpur
Dated: August 12, 2020



ON BEHALF OF BOARD OF DIRECTOR

ARUN BHANDARI
MANAGING DIRECTOR



MMP INDUSTRIES LIMITED

Registered Office: 211, Shrimohini, 345, Kingsway, Nagpur, 440001, MH - IN

Email: companysecretary@mmpil.com

CIN NO.: L32300MH1973PLC030813

Web site : www.mmpil.com

Statement of Consolidated Un-audited Financial Results for the quarter ended June 30, 2020					
(₹ in Lakh, except otherwise stated)					
S. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2020 (Unaudited)	31.03.2020 (Unaudited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
I	Income				
1	Revenue from Operations	3,588.23	6,311.10	6,562.52	24,182.26
2	Other Income	20.02	74.21	102.69	292.79
II	Total Income (1 + 2)	3,608.25	6,385.30	6,665.21	24,475.05
III	Expenditure				
1	Cost of Material Consumed	2,362.16	4,081.86	4,541.68	17,838.68
2	Purchase of Stock-in-Trade	-	44.20	-	44.20
3	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	169.99	388.77	258.84	(929.03)
4	Employee Benefits Expense	415.34	574.99	462.26	2,129.95
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6	Depreciation and Amortization Expenses	104.82	109.66	51.69	310.75
7	Other Expenses	312.62	634.75	479.54	2,334.64
IV	Total Expenditure (Total 1 to 7)	3,415.43	5,898.37	5,850.42	21,960.59
V	Profit Before Exceptional Item and Tax (II - IV)	192.82	486.93	814.79	2,514.46
	Exceptional Item	-	-	-	-
VI	Profit Before Tax and Before Share of Profit / (Loss) in Associates	192.82	486.93	814.79	2,514.46
VII	Share of Profit / (Loss) of Associates	(77.86)	(63.90)	(2.92)	(71.79)
VIII	Profit Before Tax (PBT) (VI - VII)	114.96	423.03	811.87	2,442.67
IX	Tax Expense				
1	Current tax	26.56	68.24	208.70	506.70
2	Deferred tax	20.45	3.25	30.98	78.70
X	Total Tax Expense	47.01	71.48	239.68	585.40
XI	Profit After Tax (PAT) (VIII - X)	67.95	351.55	572.19	1,857.27
XII	Other Comprehensive Income				
	A) Item that will not be reclassified to Statement of Profit and Loss				
	a) Remeasurement of Defined Benefits Plan	3.67	11.68	-	11.68
	b) Income tax expenses on the above	(0.92)	(2.82)	-	(2.82)
	B) Items that will be reclassified subsequently Statement of Profit and Loss				
	a) Net Fair Value (loss) on Investments in Equity Instruments through Other Comprehensive Income	70.53	(188.27)	-	(188.27)
	b) Income tax expenses on the above	(20.54)	54.83	-	54.83
XIII	Total Other Comprehensive Income	52.74	(124.58)	-	(124.58)
XIV	Total Comprehensive Income for the period (IX + XI)	120.69	226.96	572.19	1,732.69
XV	Paid up Equity Share capital				
	(Face Value of ₹ 10/- per Share)	254.03	254.03	254.03	254.03
	Other Equity	-	-	-	16,534.83
XIV	Earnings per Share of ₹ 10 each (not annualised)				
	Basic (₹)	0.27	1.38	2.25	7.31
	Diluted (₹)	0.27	1.38	2.25	7.31



Notes

1. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.
2. The financial results are prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rule, 2015, as amended.
3. The outbreak of corona virus (COVID - 19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. Due to the lockdown, the manufacturing operations remain closed / operated at lower capacity for a substantial part of the quarter. The Company's operation and revenue during the current quarter were impacted due to COVID - 19. As such performance, of the quarter is not comparable with the Quarter to Quarter and Year to Year. The Company has taken into account external and internal information for assessing possible impact due COVID - 19 on various elements of financial results, including recoverability of its assets.
4. The figures for the quarter ended March 31, 2020 are balancing figures between the audited figures in respect of the full financial year and the published audited year to date figures upto the third quarter of the relevant financial year.
5. The above results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on August 12, 2020.



**TO THE BORAD OF DIRECTOR OF
MMP INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **MMP INDUSTRIES LIMITED** ("the Company") for the quarter ended June 30, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"), including relevant circulars issued by the Securities and Exchange Board of India from time to time.

2. This Statement, which is responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review of interim financial information consists of making inquire, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express as audit opinion.

4. Based on our review conducted on above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder and the other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MANISH N JAIN & CO.**

Chartered Accountants

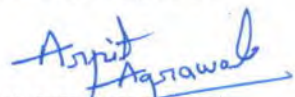
FRN No. 138430W

Place: Nagpur

Dated: **August 12, 2020**

UDIN No.: **20175398AAAACQ8710**




ARPIT AGRAWAL
Partner

Membership No. 175398

**TO THE BOARD OF DIRECTORS OF,
MMP INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results **MMP INDUSTRIES LIMITED** ("the Holding Company"), and its associates companies (the Holding Company and its associates companies together referred to as "the Group"), and its share of net profit / (loss) after tax and total comprehensive income / (loss) of its associates for the quarter ended June 30, 2020 ("the Consolidated Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Obligations").

2. This Statement is responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our Review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standards requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquire, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. This Statements include the Results of the following Entities:

List of Associate Companies:

- 1) Star Circlips and Engineering Limited (26.06%) – Associate Company
- 2) Toyal MMP India Private Limited (26.00%) – Associate Company

5. Based on our review conducted and procedures performed stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Companies Act, 2013, the SEBI Circular and other accounting



principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulations 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. This Statement, includes the Group's share of net profit / (loss) after tax (net) of ₹ (13.92) Lakhs, and total comprehensive income / (loss) of ₹ NIL Lakhs for the quarter ended June 30, 2020, as considered in the Statement, in respect of one of the associate company, whose financial results have not been reviewed by us. In respect of one of the associate company, whose share of net profit / (loss) after tax (net) of ₹ (63.94) Lakhs, and total comprehensive income / (loss) of ₹ 49.99 Lakhs, based on their interim financial results, which have not been reviewed by their auditor and have been furnished to us by the Holding Company's Management for the quarter ended June 30, 2020, as considered in the Statement, and our conclusion on the Statement, and our report in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended, read with SEBI Circulars, in so far as it relates to the aforesaid associates, are based solely on such unreviewed interim financial results. Our conclusion on the Statement is not modified in respect of these matter.

Place: Nagpur

Dated: **August 12, 2020**

UDIN No.: **20175398AAAACP8418**



For **MANISH N JAIN & CO.**

Chartered Accountants

FRN No. 138430W


ARPIT AGRAWAL
Partner

Membership No. 175398