UNITED BANK OF INDIA
Head Office
11, Hemanta Basu Sarani
Kolkata - 700001

Board Sec/Fund Raising/ 32 /2018 May 11, 2018

Corporate Relations Cell	**Listing Department**
Bombay Stock Exchange Ltd. P.J. Tower, Dalal Street, Fort Mumbai - 400001	National Stock Exchange of India Ltd. Exchange Plaza, Plot – C/1, Block – G Bandra Kurla Complex, Bandra (E) Mumbai – 400051
Scrip Code: UNITEDBNK (533171)	Scrip Code: UNITEDBNK

Dear Madam/Sir,

Sub: Outcome of Board Meeting to consider Raising of Equity Capital

The Board of Directors of the Bank at its meeting held earlier on date has inter alia approved raising equity capital for an amount not exceeding Rs. 1500 crores in one or more tranches by Qualified Institutions Placement, Public Issue, Rights Issue in terms of SEBI ICDR Regulations, 2009 or such other capital issue(s) under as mentioned in the SEBI Circular No. CIR/CFD/CMD/14/2015 dated 30.11.2015 and SEBI/HO/CFD/CMD/CIR/P/43/2018 dated 22.02.2018, subject to statutory/ regulatory approvals and has recommended the same for the approval of the shareholders at the ensuing Annual General Meeting of the Bank.

The meeting commenced at 2:30 p.m. and concluded at 5:30 p.m. The information is filed in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Thanking You,

Bikramjit Shom
Company Secretary & Compliance Officer