

JMA/CSCors/2017-18/dt: 10th August, 2017

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, G Block,
Bandra - Kurla Complex,
Bandra (East), Mumbai – 400 051
Fax No. : +91-22-26598237/38
Telephone No. : +91-22-26598235/36, 8346



Sub.: **Outcome of Board Meeting (S. No. 2nd for the F.Y. 2017-18)**
Ref: **Regulation 30(2) of Listing Regulations, 2015**

Name of the Company	Jullundur Motor Agency (Delhi) Limited
Symbol	JMA
ISIN	INE412C01015

Dear Sir/ Madam,

This is in continuation to our letter dated 25th July, 2017 intimating you about convening of meeting of Board of Directors of the Company on Thursday, the 10th day of August, 2017.

Pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we are now pleased to inform you that the Board of Directors ("Board"), in their meeting held today, have inter-alia :

- (i) Resolved to convene 68th Annual General Meeting of Shareholders of the Company on Thursday, the 28th day of September, 2017 at 10:30 A.M. at its registered office situated at 458-1/16, Sohna Road, Opp. New Court, Gurugram (Gurgaon) – 122001, Haryana, INDIA;
- (ii) Approved, subject to approval of shareholders in ensuing 68th Annual General Meeting, the appointment of M/s Aiyar & Co., Chartered Accountants (Firm Regn. No. 001174N) as Statutory Auditors of the Company to carry out the Statutory Audit of financials of the Company for a term of 5 years, starting from the conclusion of 68th Annual General Meeting till the conclusion of the 73rd Annual General Meeting of the Company, which if approved be further subject to ratification by the members at every subsequent Annual General Meeting.

Further, pursuant to the provisions of Regulation 30 read with circular no CIR/CFD/CMD/4/2015 dated September 09, 2015 issued by Securities and Exchange Board of India, please refer to below mentioned details of M/s Aiyar & Co., Chartered Accountants:

a.	Reason for Change :	Expiration of term of 3 Years of existing Statutory Auditors i.e. M/s V.P.Vijh & Co., Chartered Accountants
b.	New Statutory Auditors:	M/s Aiyar & Co., Chartered Accountants, New Delhi
c.	Firm Registration No. :	001174N
d.	Date of appointment and Term of Appointment :	5 years, from the conclusion of 68 th Annual General Meeting till the conclusion of the 73 rd Annual General Meeting of the Company, subject to ratification by the members at every subsequent Annual General Meeting.
e.	Brief Profile :	Attached herewith as "Annexure-I"
f.	Disclosure of relationship with Directors / KMP :	N.A.

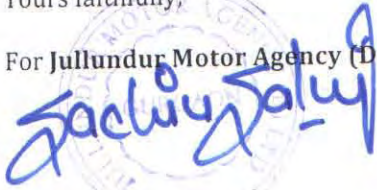
The Board Meeting commenced at 02:30 pm and concluded at 05:10 pm (17:10 hrs).

This is for your kind information and record. You are also requested to kindly take the above on records also.

Thanking you,

Yours faithfully,

For Jullundur Motor Agency (Delhi) Limited)



Sachin Saluja
Company Secretary & Compliance Officer
(M. NO. A24269)

FIRM PROFILE

**AIYAR & CO.
CHARTERED ACCOUNTANTS
607, AKASH DEEP
26-A, BARAKHAMBA ROAD
NEW DELHI - 110 001
INDIA**

TELE NOS : 91-11-2331 3807, 2331 6125 & 2331 6117

**EMAIL : caaiyarco@bol.net.in
aiyarcoca@gmail.com**

AIYAR & CO.
CHARTERED ACCOUNTANTS

PROFILE

This profile provides brief details of services provided by the firm. This is a confidential document and is not meant for circulation. It is being given to you at your request and for your personal use only.

ABOUT THE FIRM

The firm was established in 1959 and since then has been rendering various professional services in the field of Auditing, Taxation, Company Law Matters, Accountancy, FERA/FEMA and other related services to the Indian as well as Overseas Clients. The firm at present has seven partners (FCA) and an audit staff of 20 audit assistants including Qualified/Semi Qualified Chartered Accountants.

The Firm is on the panel of Auditors maintained by:

- Comptroller & Auditor General of India (CAG) for Audits of Public Sector Undertakings, Insurance Companies etc.
- Reserve Bank of India (RBI) for Central Statutory Auditors of Public Sector Banks, Statutory, Central and Branch Audits of Regional Rural banks and other Authorities; and
- Registrar of Co-operative Societies, Delhi for audit of Co-operative Societies.

SERVICES

The firm offers a wide range of professional services in the fields of: -

AUDITS

Statutory / Tax Audits:

The firm is handling Statutory/ Tax audits of various limited companies, partnership firms, trusts, societies, educational institutions and other entities in various fields. The firm has over the years handled audits of Public Sector Undertakings, Companies engaged in various Manufacturing/Trading/Construction activities, Investment, Insurance, Finance, Leasing, Non-banking Financial Companies, Export and Trading Houses, Mail Order Business, Travel Agents, Live Stock Breeding, Telecommunications, & K.P.O's etc.



The firm is also on the panel of auditors maintained by the Comptroller and Auditor General of India for audit of Public Sector Undertaking. The firm is on the panel of Statutory Central Auditors maintained by Reserve Bank of India and Registrar of Co-operative Societies, Delhi for audit of Co-operative Societies. The firm has also been on the panel of auditors for audit of Apex Co-operative Bodies maintained by the Ministry of Agriculture, Govt. of India and had been allotted special audit of Co-operative Bank by the Ministry.

Banks/Insurance companies audits:

The firm has vast experience in conducting the audit of the banks and insurance companies. The firm has been conducting statutory audit of bank branches of the various banks besides inspection audit for the last 30 years. The firm had conducted Central Statutory Audit of Nationalized Bank for four years and had conducted the audit of National Housing Bank (NHB), a subsidiary of R.B.I. for three years.

The firm has also conducted the audit of various Divisions of the Insurance Companies, special audits of NBFC's and audit for State Financial Corporation.

Management / Internal Audits:

The firm has been and is engaged in management and internal audit of Multinational Companies, and Indian subsidiaries besides domestic Manufacturing, Trading Companies and Service sector industry. The firm had conducted the Internal Auditor of The Institute of Chartered Accountants of India (ICAI) for three years.

2. COMPANY LAW MATTERS

The firm renders advice on various matters under the Companies Act, 1956 /Companies Act 2013 including formation of Indian as well as companies for Foreign Nationals, appearance before the Company Law Board, Government of India in connection with various matters relating thereto.

The firm over the years has been involved in formation of many Private and Public Companies, amalgamation, merger and acquisition of companies. The firm also has the varied experience of complying with the formalities relating to Company Law Matters for its client's maintenance of Statutory Records, giving written opinions and advice and interpretation of the provisions of Companies Act, 1956/ Companies Act 2013 and Rules & Regulations made there under.



3. **TAXATION SERVICES**

Income Tax/ Wealth Tax:

The firm renders advice on all matters relating to Direct Tax Laws including appearance for the purpose of assessment and appellate work up to Income Tax Appellate Tribunal, interpretation of Double Taxation Avoidance Agreements as also consultations to joint venture companies, expatriates and potential foreign investors. The firm undertakes Tax Audits as also issues Reports and Certificates required under various provisions of the Income Tax Act, 1961 including Transfer Pricing study report and Issuance of certificates for remittance of income to Non-residents u/s 195.

Service Tax:

The firm renders advice on various matters relating to Service Tax including applicability of Service Tax to various services, registration requirements, depositing of Service tax on behalf of the clients, maintenance of books and records, Service Tax Credit, exemptions under various notifications etc., Preparation and filing of Service Tax returns of Companies, Firms, Individual and Service Providers.

The firm has been rendering the above services to various Public/ Private Companies, Multinational Companies, Partnership Firms, Proprietorships etc.

4. **ACCOUNTING & OTHER RELATED SERVICES**

The firm also provides services in relation to financial accounting, Fixed Assets Accounting, Payroll, Provident Fund, Designing, implementation and review of Financial Controls Systems and Manuals etc.

5. **FOREIGN EXCHANGE MANAGEMENT ACT**

The firm renders general advice on various matters connected with the Foreign Exchange Management Act and follow up of applications for obtaining approvals under the said Act for setting up of liaison office, project office, branch office etc. of Foreign Companies in India. The firm also renders services connected with Registration and other formalities under the Foreign Contribution Regulation Act.

The firm over the years has been rendering these services to various Multinational Companies, Public/ Private Companies, Partnership Firms, Proprietorships, Resident as well as Non-resident Individuals, Trusts, NGO's, HUF's, AOPs and BOIs.



6. **OTHER SERVICES**

The firm renders advice in preparation and follow up of applications for Collaborations and Joint Ventures, Preparation and follow up of applications with Director General of Foreign Trade for obtaining IEC Code, Membership with Export promotion council etc., Drafting of Partnership Deeds, Family Arrangements, Agreements etc., Registration of Partnership Firms with Registrar of Firms and also the following in relation to Non Profit Organizations:

- Formation & Registration under the relevant Acts
- Registration U/s 12A and 80G of the Income Tax Act, 1961
- Registration under Foreign Contribution (Regulation) Act, 2010

The firm has been rendering the above services to various Public/ Private Companies, Multinational Companies, Partnership Firms, Proprietorships, Resident as well as Non-resident Individuals, Trusts, NGO's, HUF's, AOPs and BOIs.