

March 05<sup>th</sup>, 2018

**Regd. Office :**

601-602, Rafael Tower,  
8/2 Old Palasia  
Indore - 452 018 (M.P.)  
T : +91 731 6704000  
F : +91 731 6704020

**SEZ Unit :**

Crystal IT Park,  
STP-I, 2nd Floor,  
Ring Road,  
Indore - 452 001 (M.P.) India  
T : +91 731 6702000

To,  
National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

**Subject: Outcome of the Board Meeting**

**Reference : SM - INFOBEAN**

Dear Sir/Madam,

With reference to above mentioned subject we want to inform you that a meeting of the Board of director of InfoBeans Technologies Limited was held on the 05<sup>th</sup> day of March, 2018 at the 2<sup>nd</sup> Floor, Crystal IT Park, Bhavarkua Road, Indore – 452001 Madhya Pradesh of the company commenced at 04:00 P.M and concluded at 6.10 P.M. among others the following businesses as specified below were transact at the meeting:-

- Reappointment of Mr. Siddharth Sethi as Managing Director for a term of 3 years, subject to approval in General meeting.
- Shifting of registered office from 601-602 Rafael Tower 8/2, Old Palasia Indore (M.P) 452001 to Crystal IT Park, STP-I, 2<sup>nd</sup> Floor, Ring Road, Indore – 452001 (Madhya Pradesh) within a Local limits of city.
- Accept Resignation of Mr. Pranay Jain and appointment of **Mr. Ritesh Jain as Internal Auditor of the Company.**
- Planning to Strike off of InfoBeans IT City Private Limited (Subsidiary Company).

This is for your information and record.

Thanking you,

Yours Faithfully,  
For InfoBeans Technologies Limited,

  
\_\_\_\_\_  
Nitisha Pareek  
Company Secretary





## Profiles

### Siddharth Sethi

Mr. Siddharth Sethi is a Promoter of our company and He is a graduate in Electrical Engineering from Devi Ahilya Vishwavidyalaya, Indore, India and an MBA from IIM, Indore. He is responsible for software delivery for all geographies and business development in Europe and Middle-east. He has done extensive work in user experience design and has passion for creating amazing work spaces for the team.

### Profile of the Internal Auditor Firm

|                               |                                                                                                                                                       |
|-------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name and Address of the Firm  | <b>Jain Ritesh &amp; Company</b><br><b>Chartered Accountants</b><br>202, Panama Tower,<br>75, Manoramaganj , Near Hotel Crown Palace<br>Indore (M.P.) |
| Head office                   |                                                                                                                                                       |
| Phone numbers                 | Tel: (0731) 2510588<br>Mobile: 94250 55088 ,73894 02288                                                                                               |
| E-mail ID                     | cariteshjain@gmail.com                                                                                                                                |
| Registration No. (with ICAI)  | 012609C                                                                                                                                               |
| Date of Formation of Firm     | 24/09/04                                                                                                                                              |
| Constitution of the Firm      | Partnership                                                                                                                                           |
| Total number of full time CAs | Two                                                                                                                                                   |
| Number of Staff employed      | Seven                                                                                                                                                 |

### Particulars of Fulltime Partners

| Name of the Partner | Membership/Registration Number | Qualifications | Age in Years | Experience in Years |
|---------------------|--------------------------------|----------------|--------------|---------------------|
| CA Ritesh Jain      | 077245                         | M.Com, FCA     | 44           | 21                  |
| CA Manish Jagwani   | 401546                         | B.Com, ACA     | 40           | 17                  |

### Details of Experience/Exposure of various assignments handled by the firm

| Professional Area | Exposure /Experience                                                                                                                                                                                                                                                                                                                                                                                                                        |
|-------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Audits            | <ul style="list-style-type: none"><li>○ Statutory Audit of various Companies comprising of manufacturing trading and service industries</li><li>○ Internal Audit of various entities</li><li>○ Tax Audits of various companies, Firms, Cooperative Societies etc</li><li>○ Audit of Trusts, Charitable Institutions, Educational Institutions, Pvt. Ltd. Companies, firms, LLP etc.</li><li>○ Statutory audit of bank branches</li></ul>    |
| Taxation          | <ul style="list-style-type: none"><li>○ Vast experience in attending the appellate proceedings before Income Tax appellate authorities.</li><li>○ Special Expertise in attending the Income Tax Search proceedings and post assessment &amp; Appellate proceedings.</li><li>○ Income Tax Assessment proceedings before all the authorities, preparation and filing of Income Tax , GST , Service Tax and other statutory returns.</li></ul> |
| Consultation      | <ul style="list-style-type: none"><li>○ Consultancy on Taxation and Company Law matter</li></ul>                                                                                                                                                                                                                                                                                                                                            |

