

May 03rd, 2018

Regd. Office :
Crystal IT Park,
STP-I, 2nd Floor,
Ring Road,
Indore - 452 001 (M.P.) India
T : +91 731 6702000

PUNE :
Unit 101-C, Level 1, Delta -1,
Giga Space IT Park,
Viman Nagar,
Pune - 411014 (M.H.), India
T : +91 20 67211838

To,
National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Subject: Outcome of the Board Meeting

Reference : SM - INFOBEAN

Dear Sir/Madam,

With reference to above mentioned subject we would like to inform you that a meeting of the Board of Directors of InfoBeans Technologies Limited was held on the 03rd day of May, 2018 at the 2nd Floor, Crystal IT Park, Bhavarkua Road, Indore – 452001 Madhya Pradesh of the company commenced at 04:00 P.M and concluded at 6.45 P.M. among others the following businesses as specified below were transact at the meeting:-

- Considered and approved the Audited financial results of the Company and audited consolidated financial results of the Company and its subsidiaries (For the year ended March 31, 2018).

We would like to state that M/s Prakash Jain & Co, Statutory auditors of the Company, have issued audit reports with unmodified opinion on the Statement.

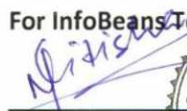
- Considered and approved the Change in designation of Mr. Mitesh Bohra from Whole Time Director to Executive Director w.e.f. 03rd May, 2018.
- Appointment of Mr. Manish Maheshwari as Secretarial Auditor of the Company for the financial year 2018-19. (Brief profile attached)
- Appointment of Mr. Ritesh Jain as Internal Auditor of the Company for the financial year 2018-19. (Brief profile attached)
- Further, we would like to inform you that at the Board Meeting held today, the Directors have recommended a Final Dividend of (Re. 0.50 (Fifty Paise) per share on paid up equity capital for the year ended 31st March, 2018 subject to approval of the shareholders of the company.

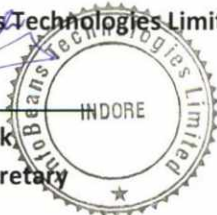
This is for your information and record.

Thanking you,

Yours Faithfully,

For InfoBeans Technologies Limited,


Nitisha Pareek
Company Secretary



Brief Profiles

Profile of the Secretarial Auditor Firm

Name and Address of the Firm	M. Maheswari & Associates Company Secretaries 202-C, Kanchan Sagar, Old Palasia Indore (M.P.)
Head office	
Phone numbers	Tel: (0731) 4068730 Mobile: 9826040473
E-mail ID	mmaheshwarics@gmail.com
Constitution of the Firm	Proprietor - CS Manish Maheshwari

Professional Qualification

- **LL.B.** 2000
Govt. Arts & Commerce College (Devi Ahilya University), Indore
- **Company Secretary** 1999
Institute of Company Secretaries of India, New Delhi.
- **M.Com.** 1995
P.M.B. Gujarati Commerce College (Devi Ahilya University), Indore
- **B.Com.** 1993
P.M.B. Gujarati Commerce College (Devi Ahilya University), Indore

I am having working experience of about 20 years, of which 16 years have been as a Practicing Company Secretary.

I participated and successfully completed Specialized Training in Export marketing with Govt. Of India, Ministry of Industry, Indore and other learning courses organized by various institutes.

Besides these, I have been into Alternate Dispute Resolution, Arbitrator at National Stock Exchange Limited and BSE Limited.

Specialization And Field Of Interest

A Practicing Secretarial Professional, having more than Fifteen years' experience post qualification in Company Law matters, Accounts, Finance, MIS, Taxation, Capital Market and the following related matters.

- FCCB
- Preferential Issue, Bonus
- Merger, Takeover, Acquisition
- SME Issue
- Overall in-charge of Secretarial Work of all types of Companies.
- Liaison with BSE, NSE and Banks
- Liaison with the Offices of ROC, NCLT, RD, MCA, SEBI, RBI,
- Liaison with the Law Firms & Counsels.
- Finalization of Annual Accounts.



Profile of the Internal Auditor Firm

Name and Address of the Firm	Jain Ritesh & Company Chartered Accountants 202, Panama Tower, 75, Manoramaganj , Near Hotel Crown Palace Indore (M.P.)
Head office	
Phone numbers	Tel: (0731) 2510588 Mobile: 94250 55088 ,73894 02288
E-mail ID	cariteshjain@gmail.com
Registration No. (with ICAI)	012609C
Date of Formation of Firm	24/09/04
Constitution of the Firm	Partnership
Total number of full time CAs	Two
Number of Staff employed	Seven

Particulars of Fulltime Partners

Name of the Partner	Membership/Registration Number	Qualifications	Age in Years	Experience in Years
CA Ritesh Jain	077245	M.Com, FCA	44	21
CA Manish Jagwani	401546	B.Com, ACA	40	17

Details of Experience/Exposure of various assignments handled by the firm

Professional Area	Exposure /Experience
Audits	○ Statutory Audit of various Companies comprising of manufacturing trading and service industries ○ Internal Audit of various entities ○ Tax Audits of various companies, Firms, Cooperative Societies etc ○ Audit of Trusts, Charitable Institutions, Educational Institutions, Pvt. Ltd. Companies, firms, LLP etc. ○ Statutory audit of bank branches
Taxation	○ Vast experience in attending the appellate proceedings before Income Tax appellate authorities. ○ Special Expertise in attending the Income Tax Search proceedings and post assessment & Appellate proceedings. ○ Income Tax Assessment proceedings before all the authorities, preparation and filing of Income Tax , GST , Service Tax and other statutory returns.
Consultation	○ Consultancy on Taxation and Company Law matter





PRAKASH S. JAIN & CO.
CHARTERED ACCOUNTANTS

“वीतराग”, 30/1, South Tukoganj,
INDORE-452 001
Phone : +91-731-2527577,
2512138, 2514311
Fax : +91-731-2527577,
E-mail : prakashsjainco@gmail.com

**Auditor's Report On Half Yearly Consolidated Financial Results and Consolidated Year to Date Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To,
The Board of Directors of
InfoBeans Technologies Limited
(Formerly Known as InfoBeans Systems India Private Limited)

We have audited the Consolidated financial results of **InfoBeans Technologies Limited** for the half year and year ended on 31st March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. These half yearly Consolidated financial results as well as yearly Consolidated financial results have been prepared on the basis of the related interim financial statements, which are the responsibility of the company's management and approved by the Board of Directors. Our responsibility is to express an opinion on these Consolidated financial results based on our audit of such Consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting standard for Interim Financial Reporting prescribed, under Section 133 of the companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Consolidated financial results are free of material misstatements. An audit includes examining on test basis evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of 3 subsidiaries included in the consolidated half yearly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. Rs. 878.30 Lakhs as at half year and year ended on 31st March, 2018 as well as the total revenue of Rs. 2556.83 Lakhs as at year ended 31st March, 2018 and Rs. 1237.88 as at the half year ended 31st March, 2018. These interim financial statements and other financial information have been verified by other auditors whose reports have been furnished to us, and our opinion on the half yearly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these half yearly consolidated financial results as well as yearly consolidated financial results :

- (i) include the half yearly financial results and year to date of the following entities:
 - a. InfoBeans INC.
 - b. InfoBeans Technologies Europe GmbH
 - c. InfoBeans Technologies DMCC
 - d. InfoBeans IT City Private Limited

- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 in this regards and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the half year as well as the year ended 31st March 2018.

Place: Indore
Date: 3rd May, 2018

For Prakash S. Jain & Co.
Chartered Accountants
FRN:-002423C


CA. Gaurav Thepadia
Partner
M. No. 405326



INFOBEANS TECHNOLOGIES LIMITED

CIN - L72200MP2011PLC025622

Registered Office -Crystal IT Park, STP-I 2nd Floor, Ring Road, Indore (M.P.)

Website : www.infobeans.com, Email : investor.relations@infobeans.com, Contact No. : 0731 - 6704000, 4023

Audited Consolidated Financial Results for the Half Year and Year Ended on 31st March, 2018

(₹ In Lakhs except per share Data)

Particulars	Six Months			Yearly	
	31/03/2018	30/09/2017	31/03/2017	31/03/2018	31/03/2017
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I. Revenue from Operations	5,116.61	4,424.50	4,276.27	9,541.11	8,334.54
II Other Income	108.10	98.79	74.98	206.89	113.02
III. Total Revenue (I + II)	5,224.71	4,523.29	4,351.25	9,748.00	8,447.56
IV. Expenses					
(a) Employee benefits expense	3,194.96	2,810.85	2,878.19	6,005.81	5,698.28
(b) (Increase)/Decrease in Technical Development WIP	72.08	-	(409.36)	72.08	(409.36)
(c) Finance Costs	1.13	2.01	3.95	3.14	5.41
(d) Depreciation and amortisation expense	129.21	113.89	150.58	243.10	288.20
(e) Other expenses	808.26	706.80	739.36	1,515.06	1,585.66
(f) CSR Activities	22.71	1.40	20.43	24.11	20.43
Total Expense	4,228.35	3,634.95	3,383.15	7,863.30	7,188.62
V. Profit before exceptional and extraordinary items and tax (III - IV)	996.36	888.34	968.10	1,884.70	1,258.94
VI. Exceptional Items	-	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	996.36	888.34	968.10	1,884.70	1,258.94
VIII. Extraordinary Items	-	-	-	-	-
IX. Profit before tax (VII- VIII)	996.36	888.34	968.10	1,884.70	1,258.94
X. Tax expense:					
(a) Current Tax	146.85	123.45	(110.95)	270.30	(25.24)
(b) Deferred tax	(50.16)	(8.80)	(53.31)	(58.96)	(45.10)
XI. Profit (Loss) for the period from continuing operations (IX -X)	899.67	773.69	1,132.36	1,673.36	1,329.28
XII. Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII. Tax expense of discontinuing operations	-	-	-	-	-
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV. Profit (Loss) for the period (XI + XIV)	899.67	773.69	1,132.36	1,673.36	1,329.28
XVI. Earnings Per Share					
(a) Basic	3.83	3.30	6.41	7.13	7.52
(b) Diluted	3.83	3.30	6.41	7.13	7.52
XVII. Paid -up equity share capital (Face Value of the Share shall be indicated)	2,401.56	2,401.56	1,767.36	2,401.56	1,767.36
16. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	8,239.72	7,351.68	3,663.18	8,239.72	3,663.18

Notes :

- The above audited financial results for the Half Year and Year ended on 31st March., 2018 were reviewed by the Audit Committee at their meeting and approved by the Board of Directors at their meeting held on 03rd May, 2018.
- During the year, there has been increase in consolidated revenue on year on year basis in terms of USD by 17.9% , while in terms of INR by 14.5%.
- EPS** - Our post IPO number of shares is 24015600 shares, but EPS for the year is calculated on the basis of weighted average number of shares, which comes to 23476964 shares, while the EPS of the last year is calculated on the basis of pre IPO number of shares, which was 17673600.
- Technical Development WIP** - The group has been developing new capabilities for providing services, for which it has been incurring some expenses for the development. The group has policy to recognize such expenses as Technical Development WIP in the current assets head and the same will be charged to Profit and Loss @ 40% each year against the revenue of such services, as and when such capabilities starts generating revenue.
- Previous year figures have been regrouped/rearranged wherever necessary.
- The above financials are available on companies website - www.infobeans.com and the stock exchange viz. www.nseindia.com.

For and on Behalf of Board of Directors of
InfoBeans Technologies Limited
 (Formerly Known as InfoBeans Systems India Private Limited)

Avinash Sethi
 Director & Chief Financial Officer
 DIN : 01548292

Place : Indore
 Dated: May 3, 2018

INFOBEANS TECHNOLOGIES LIMITED

CIN - L72200MP2011PLC025622

Registered Office -Crystal IT Park, STP-I 2nd Floor, Ring Road, Indore (M.P.)

Website : www.infobeans.com, Email : investor.relations@infobeans.com,
Contact No. : 0731 - 6704000, 4023**Audited Statement of Consolidated Assets and Liabilities**

(₹ In Lakh)

Particulars	As at 31st March, 2018	As at 31st March, 2017
Â EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	2,401.56	1,767.36
(b) Reserves and surplus	8,239.72	3,663.18
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	10,641.28	5,430.54
2. Non-current liabilities		
(a) Long-term borrowings	18.60	17.58
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	239.93	147.15
Sub-total - Non-current liabilities	258.53	164.73
3. Current liabilities		
(a) Short-term borrowings	-	396.21
(b) Trade payables	61.63	61.24
(c) Other current liabilities	153.98	94.66
(d) Short-term provisions	407.50	263.04
Sub-total - Current liabilities	623.12	815.15
TOTAL - EQUITY AND LIABILITIES	11,522.93	6,410.42
B ASSETS		
1. Non-current assets		
(a) Fixed assets	719.94	517.57
(b) Non-current investments	3,101.00	875.00
(c) Deferred tax assets (net)	180.63	121.66
(d) Long-term loans and advances	1,168.46	1,080.65
Sub-total - Non-current assets	5,170.02	2,594.88
2 Current assets		
(a) Current investments	412.18	100.00
(b) Inventories	337.28	409.36
(c) Trade receivables	2,112.57	1,325.65
(d) Cash and cash equivalents	2,826.53	1,617.85
(e) Short-term loans and advances	513.12	298.72
(f) Other current assets	151.24	63.96
Sub-total - Current assets	6,352.91	3,815.54
Total -Assets	11,522.93	6,410.42

For and on Behalf of Board of Directors of
InfoBeans Technologies Limited
 (Formerly Known as InfoBeans Systems India Private Limited)


 Avinash Sethi
 Director & Chief Financial Officer
 DIN : 01548292



Place : Indore.
 Dated: May 3, 2018



PRAKASH S. JAIN & CO.
CHARTERED ACCOUNTANTS

“वीतराग”, 30/1, South Tukoganj,
INDORE-452 001
Phone : +91-731-2527577,
2512138, 2514311
Fax : +91-731-2496900
E-mail : prakashsjainco@gmail.com

Auditor's Report On Half Yearly Standalone Financial Results and Standalone Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
InfoBeans Technologies Limited
(Formerly Known as InfoBeans Systems India Private Limited)

We have audited the standalone financial results of **InfoBeans Technologies Limited** for the half year and year ended on 31st March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. These half yearly standalone financial results as well as yearly standalone financial results have been prepared on the basis of the related interim financial statements, which are the responsibility of the company's management and approved by the Board of Directors. Our responsibility is to express an opinion on these standalone financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting standard for Interim Financial Reporting prescribed, under Section 133 of the companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatements. An audit includes examining on test basis evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly standalone financial results as well as yearly standalone financial results :

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 in this regards and
- (ii) give a true and fair view of the net profit and other financial information for the half year as well as the year ended 31st March 2018.

Place: Indore
Date: May 3, 2018

For Prakash S. Jain & Co.
Chartered Accountants
FRN:-002423C

Gaurav
CA. Gaurav Thepadia
Partner
M. No. 405326



INFOBEANS TECHNOLOGIES LIMITED

CIN - L72200MP2011PLC025622

Registered Office -Crystal IT Park, STP-I 2nd Floor, Ring Road, Indore (M.P.)

Website : www.infobeans.com, Email : investor.relations@infobeans.com,

Contact No. : 0731 - 6704000, 4023

Audited Statement of Standalone Assets and Liabilities

(₹ In Lakh)

Particulars	As at 31st March, 2018	As at 31st March, 2017
Â EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	2,401.56	1,767.36
(b) Reserves and surplus	8,179.26	3,594.71
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	10,580.82	5,362.07
2. Non-current liabilities		
(a) Long-term borrowings	18.60	17.58
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	239.93	147.15
Sub-total - Non-current liabilities	258.53	164.73
3. Current liabilities		
(a) Short-term borrowings	-	396.21
(b) Trade payables	42.09	34.61
(c) Other current liabilities	91.19	38.39
(d) Short-term provisions	407.50	263.04
Sub-total - Current liabilities	540.78	732.25
TOTAL - EQUITY AND LIABILITIES	11,380.13	6,259.04
B ASSETS		
1. Non-current assets		
(a) Fixed assets	711.87	508.84
(b) Non-current investments	3,514.84	1,270.83
(c) Deferred tax assets (net)	180.63	121.66
(d) Long-term loans and advances	1,162.19	1,075.98
Sub-total - Non-current assets	5,569.53	2,977.31
2 Current assets		
(a) Current investments	403.18	100.00
(b) Inventories	180.78	187.09
(c) Trade receivables	1,985.93	1,261.27
(d) Cash and cash equivalents	2,576.19	1,386.31
(e) Short-term loans and advances	527.54	308.06
(f) Other current assets	136.98	38.99
Sub-total - Current assets	5,810.60	3,281.73
Total -Assets	11,380.13	6,259.04

**For and on Behalf of Board of Directors of
InfoBeans Technologies Limited**
(Formerly Known as InfoBeans Systems India Private Limited)

[Signature]

Avinash Sethi
Director & Chief Financial Officer
DIN : 01548292



Place : Indore
Dated: May 3, 2018

INFOBEANS TECHNOLOGIES LIMITED

CIN - L72200MP2011PLC025622

Registered Office -Crystal IT Park, STP-I 2nd Floor, Ring Road, Indore (M.P.)

Website : www.infobeans.com, Email : investor.relations@infobeans.com, Contact No. : 0731 - 6704000, 4023

Audited Standalone Financial Results for the Half Year and Year Ended on 31st March, 2018

(₹ In Lakhs except per share Data)

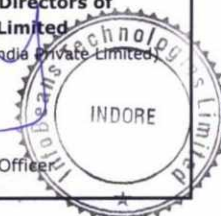
Particulars	Six Months			Yearly	
	31/03/2018	30/09/2017	31/03/2017	31/03/2018	31/03/2017
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I. Revenue from Operations	4,300.02	3,710.01	3,450.21	8,010.03	6,745.99
II Other Income	109.53	98.79	80.71	208.32	113.02
III. Total Revenue (I + II)	4,409.56	3,808.80	3,530.92	8,218.35	6,859.01
IV. Expenses					
(a) Employee benefits expense	2,616.82	2,288.95	2,177.10	4,905.76	4,292.25
(b) (Increase)/Decrease in Technical Development WIP	6.31	-	(187.09)	6.31	(187.09)
(c) Finance Costs	1.13	2.01	3.95	3.14	5.41
(d) Depreciation and amortisation expense	125.81	111.36	147.64	237.18	282.41
(e) Other expenses	623.53	514.78	586.77	1,138.30	1,254.80
(f) CSR Activities	22.71	1.40	20.43	24.11	20.43
Total Expense	3,396.30	2,918.50	2,748.80	6,314.80	5,668.21
V. Profit before exceptional and extraordinary items and tax (III - IV)	1,013.25	890.30	782.12	1,903.55	1,190.81
VI. Exceptional Items	-	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	1,013.25	890.30	782.12	1,903.55	1,190.81
VIII. Extraordinary Items	-	-	-	-	-
IX. Profit before tax (VII- VIII)	1,013.25	890.30	782.12	1,903.55	1,190.81
X. Tax expense:					
(a) Current Tax	146.85	123.45	(112.82)	270.30	(27.11)
(b) Deferred tax	(50.16)	(8.80)	(53.31)	(58.96)	(45.10)
XI. Profit (Loss) for the period from continuing operations (IX -X)	916.56	775.65	948.25	1,692.21	1,263.02
XII. Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII. Tax expense of discontinuing operations	-	-	-	-	-
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV. Profit (Loss) for the period (XI + XIV)	916.56	775.65	948.25	1,692.21	1,263.02
XVI. Earnings Per Share					
(a) Basic	3.91	3.30	5.37	7.21	7.15
(b) Diluted	3.91	3.30	5.37	7.21	7.15
XVII. Paid -up equity share capital (Face Value of the Share shall be indicated)	2,401.56	2,401.56	1,767.36	2,401.56	1,767.36
XVII. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	8,179.26	7,257.71	3,594.71	8,179.26	3,594.71

Notes :

- The above audited financial results for the Half Year and Year ended on 31st March., 2018 were reviewed by the Audit Committee at their meeting and approved by the Board of Directors at their meeting held on 03rd May, 2018.
- During the year, there has been increase in revenue on year on year basis in terms of USD by 21.9% , while in terms of INR by 18.7%.
- EPS** - Our post IPO number of shares is 24015600 shares, but EPS for the year is calculated on the basis of weighted average number of shares, which comes to 23476964 shares, while the EPS of the last year is calculated on the basis of pre IPO number of shares, which was 17673600.
- Technical Development WIP** - The company has been developing new capabilities for providing services, for which it has been incurring some expenses for the development. The company has policy to recognize such expenses as Technical Development WIP in the current assets head and the same will be charged to Profit and Loss @ 40% each year against the revenue of such services, as and when such capabilities starts generating revenue.
- Previous year figures have been regrouped/rearranged wherever necessary.
- The above financials are available on companies website - www.infobeans.com and the stock exchange viz. www.nseindia.com.

For and on Behalf of Board of Directors of
InfoBeans Technologies Limited
 (Formerly Known as InfoBeans Systems India Private Limited)

Avinash Sethi
 Director & Chief Financial Officer
 DIN : 01548292



Place : Indore
 Dated: May 3, 2018