

By E-Mail / Courier

SECY / 2015 / 1272
Friday, September 25, 2015

The Manager, Listing Department,
National Stock Exchange of India Ltd.,
"Exchange Plaza", C - 1, Block G,
Bandra - Kurla Complex, Bandra (East)
M U M B A I - 4 0 0 0 5 1



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CIN : L27100MH1984PLC034003

Sub : Outcome/Proceedings of the Twenty-ninth (29th) Annual General Meeting
Friday, the 25th September 2015 at Nagpur

Ref : NSE Script Code : SUNFLAG

Dear Sir / Madam,

Further to our letter Ref No. SECY/2015/1198 of Wednesday, the 12th August 2015 and with reference to the captioned subject, we wish to inform you that :-

1. The Twenty-ninth (29th) Annual General Meeting of the Members of the Company was held on Friday, the 25th Day of September 2015 at Nagpur.
2. The Members / Shareholders of the Company, subject to results of e-voting and physical poll voting, has approved / passed the following business :-
 - a. The audited financial statements of the Company (Standalone as well as consolidated) for the year ended 31st March 2015 together with the reports of the Statutory Auditors and Board's thereon;
 - b. Re-appointment of Mr. Pranav Bhardwaj (DIN : 00054805), who retires by rotation, as a Director of the Company;
 - c. Re-appointment of M/s Patel, Shah & Joshi, Chartered Accountants, Mumbai (ICAI Firm Registration No. 107768W) as the Statutory Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting;

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P. Raju



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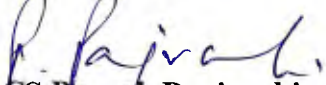
- d. Appointment of Mrs. Neelam Kothari (DIN : 06709341) as a Non-Executive, Independent Director of the Company for a fixed term of continuous period of five (5) years;
- e. Revision of remuneration of Mr. Ravi Bhushan Bhardwaj (DIN : 00054700) as the Vice Chairman & Managing Director of the Company, effective 1st April 2014 upto 12th August 2015;
- f. Revision of remuneration of Mr. Pranav Bhardwaj (DIN : 00054805) as the Joint Managing Director of the Company, effective 1st April 2014 and Re-designation as the Managing Director of the Company 12th August 2015;
- g. Revision of remuneration of Mr. Surendra Kumar Gupta (DIN : 00054836) as the Whole-time Director designated as the Director & CEO of the Company, effective 1st April 2014 and Re-designation as the Deputy Managing Director of the Company 12th August 2015;
- h. Appointment of Mr. Pranav Bhardwaj (DIN : 00054805) as the Managing Director of the Company for a further period of five (5) years effective 17th January 2016;
- i. Ratification of remuneration to M/s. G. R. Paliwal & Company, Cost Accountant, Nagpur as the Cost Auditors of the Company for the Financial Year 2015–2016;
- j. Adoption of new set of Articles of Association of the Company *inter-alia* pursuant to the Companies Act, 2013.

The Scrutinizer's report in respect of e-voting and physical poll voting shall be submitted to the Exchange/s immediately on receipt of the same, within the prescribed time period.

You are therefore, kindly requested to place the aforesaid information on records and do the needful. Meantime, kindly acknowledge the receipt.

Sincerely,

For Sunflag Iron and Steel Company Limited


CS Pranab Panigrahi
Company Secretary
Membership No. ACS-16186



Profile of Mrs. Neelam Kothari
Non-executive, Independent Director (DIN : 06709241)

Mrs. Neelam Kothari, is qualified Chartered Accountant and Cost Accountant, also stood rank in both the professional examinations. She has earlier worked with IDBI Bank Limited from 1993 to 2009 in various capacities. During her career spanning across 15 years, she rose from a management trainee to one of the youngest Deputy General Manager in the IDBI Bank Limited.

