Sutanu Sinha - Resolution Professional for IVRCL Limited
Insolvency Professional - Registration no. IBBI/IPA-003/IP-N00020/2017-18/10167
Insolvency Professional entity – BDO Restructuring Advisory LLP
Email: irp.ivrcl@bdo.in

UPDATE ON THE RESULTS OF E-VOTING ON THE RESOLUTION PUT TO VOTE IN THE FIFTH MEETING OF THE COMMITTEE OF CREDITORS ('CoC') OF IVRCL LIMITED (under Corporate Insolvency Resolution Process) HELD ON JULY 10, 2018

JULY 13, 2018

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort
Mumbai – 400 001
Scrip Code – 530773

To,
National Stock Exchange India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol -IVRCLINFRA

Re: Update on the result of the voting through electronic means in terms of Regulation 26(4) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.

This is to inform you that the Fifth meeting of the Committee of Creditors **("CoC")** of **IVRCL LIMITED** (under Corporate Insolvency Resolution Process) (**"the Company"**) was held on Tuesday, 10th July 2018 at 11:00 a.m. at Mihir, 8-2-350/5/A/24/1B, Road No. 2, Panchavati Society Colony, Devera Konda Basti, Green Valley, Banjara Hills, Hyderabad 500034, Telangana.

The e-voting on the resolutions put to vote at the fifth meeting of the CoC of the Company commenced at Wednesday, July 11, 2018, at 04:00 p.m. and concluded on Thursday, July 12, 2018 at 11:59 p.m.

In this regard, please find enclosed the following outcome of E-Voting:

1. **The Resolution Professional ("RP") had sought approval of the members of the CoC to approve extension of last date for submission of Resolution Plan for IVRCL Limited by the qualified potential Resolution Applicants:**

   Result: The same was approved by the members with requisite majority.

2. **The RP had sought approval of the members of the CoC to approve the extension of the period of Corporate Insolvency Resolution Process of IVRCL Limited beyond initial 180 days by further 90 days and apply to the Hon'ble NCLT, Hyderabad for approval under IBC 2016**

   Result: The same was approved by the members with requisite majority.

3. **The RP had sought approval of the members of the CoC to ratify and approve the appointment and fees of Virtual Data Room service provider to provide the services of Virtual Data Room to upload and share the data of IVRCL Ltd. with the qualified potential Resolution Applicants for their Due Diligence :**

   Result: The same was approved by the members with requisite majority.

4. **The RP had sought approval of the members of the CoC to ratify and approve the participation in arbitration proceedings filed by Litostroj Power D.O.O. Slovenia (LP)**

before ICC, at Singapore against IVRCL Limited and the cost to be incurred by IVRCL Limited for the same:

Result: The same was approved by the members with requisite majority.

Yours' Sincerely
Sd/-
SUTANU SINHA
Resolution Professional in the matter of IVRCL LIMITED
Email: sutanusinha@bdo.in, irp.ivrcl@bdo.in
Regn. No. IBBI/IPA-003/IP-N00020/2017-18/10167

Registered address with IBBI:
Floor 4, Duckback House, 41, Shakespeare Sarani,
Kolkata - 700017, West Bengal

Address for all correspondence:
BDO RESTRUCTURING ADVISORY LLP
Nos. 201 & 202, II floor, Manbhum Jade Towers,
MCH No 6-3-1090/A/12&13, Somajiguda,
Hyderabad – 500082, Telangana