

JMA/CSCors/2016-17/dt: 09th November, 2016



The Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, G Block,
Bandra- Kurla Complex,
Bandra (East), Mumbai-40051
Fax No. : +91-22-26598237/38
Telephone No. : +91-22-26598235/36, 8346

Sub.: **Outcome of Board Meeting (S. No. 3rd for the F.Y. 2016-17)**
Ref: **Regulation 33(3) and 30(2) of Listing Regulations 2015**

Name of the Company	Jullundur Motor Agency (Delhi) Limited
Symbol	JMA
ISIN	INE412C01015

Dear Sir/ Madam,

This is in continuation to our letter dated 24th October, 2016 intimating you about convening of meeting of Board of Directors of the Company on Wednesday, the 09th day of November, 2016.

Pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we are now pleased to inform you that the Board of Directors ("Board"), in their meeting held today, have inter-alia:

- (i) Approved and taken on record the Unaudited Quarterly Financial Results (Standalone) for the Second (IInd) Quarter and Half Year ended on 30th September, 2016 (Attached herewith as "Annexure - A") along with Limited Review Report (attached herewith as "Annexure - B"); (Regulation 33(3) and any other regulation, if applicable)
- (ii) Appointment of Mr. Varoon Malik (DIN: 07004987) as an Additional Director in the capacity of Non-Executive Director on the Board of the Company w.e.f 09th November, 2016. (Regulation 30(2) read with Schedule III Part A Para A and any other regulation, if applicable)

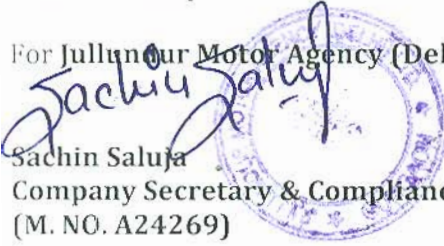
The Board Meeting commenced at 02:00 pm and concluded at 4:42 pm.

This is for your kind information and record. You are also requested to kindly take the above on records also.

Thanking you,

Yours faithfully,

For Jullundur Motor Agency (Delhi) Limited)


Sachin Saluja
Company Secretary & Compliance Officer
(M. NO. A24269)

Encl.: As Above

Jullundur Motor Agency (Delhi) Limited

Regd. Office : 458-1/16, Sohna Road, Gurgaon - 122 001

Ph. No. 0124-3019210, 211, Fax No. 0124-4233868, Website : www.jmaindia.com; Email id: jmaadmines@jmaindia.com

CIN:L35999HR1998PLC033943

Standalone unaudited financial results for the quarter and six months ended 30th September 2016

(Rs.in lakhs)

Sr No.	Particulars (1)	Unaudited				Audited year ended 31.03.2016 (7)
		Quarter ended 30.9.2016 (2)	Proceeding 3 months ended 30.06.2016 (3)	30.9.2015 (4)	Six months ended 30.09.2016 (5)	30.09.2015 (6)
1	Income from operations					
	a) Net Sales/income from operations	9062.13	9185.72	9293.25	18247.85	18381.26
	b) Other Operating Income	20.26	23.03	19.03	43.29	44.92
	Total Income from operations	9082.39	9208.75	9312.28	18291.14	18426.18
2	Expenses					
	a) Cost of material consumed					
	b) Purchases of stock-in-trade	8043.37	8199.76	8341.47	16243.13	16438.77
	c) Change in inventories of finished goods work-in-progress and stock in trade	111.47	3.98	151.75	115.45	188.63
	d) Employees benefit expense	399.79	374.87	361.67	774.66	718.84
	e) Depreciation and amortisation expenses	27.41	23.60	17.60	51.01	33.85
	f) Other expenses	219.27	240.83	200.73	460.10	416.00
	Total Expenses	8801.31	8843.04	9073.22	17644.35	17796.09
3	Profit/(Loss) from operation before other Income, finance cost & Exceptional items (1-2)	281.08	365.71	239.06	646.79	630.09
4	Other Income	109.57	76.88	78.13	186.45	153.75
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	390.65	442.59	317.19	833.24	783.84
6	Finance costs	0.12	0.00	0.08	0.12	0.08
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	390.53	442.59	317.11	833.12	783.76
8	Exceptional items					
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	390.53	442.59	317.11	833.12	783.76
10	Tax Expense	129.11	133.29	106.55	262.40	266.73
11	Net Profit/(Loss) from Ordinary Activities After Tax (9-10)	261.42	309.30	210.56	570.72	517.03
12	Extraordinary Item (Net of tax expenses)	-	-	-	-	-
13	Net Profit/Loss for the period (11-12)	261.42	309.30	210.56	570.72	517.03
14	Share of Profit/(Loss) of Associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit/Loss after taxes, minority interest and shares of profit/(Loss) of (13+14+15)	261.42	309.30	210.56	570.72	517.03
17	Paid-up equity share capital (Face value of Rs 10/-each)	596.36	596.36	596.36	596.36	596.36
18	Reserves excluding revaluation reserves					11041.43
19.I	Earning Per Share-(before extraordinary items) (of Rs 10/-each) (non annualised) Basic & Diluted	4.38	5.19	3.53	9.57	8.67
19.II	Earning Per Share-(after extraordinary items) (of Rs 10/-each) (non annualised) (a) Basic & diluted	4.38	5.19	3.53	9.57	8.67



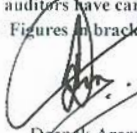
Statement of assets and liabilities as at 30th September 2016

		(Rs. In Lakhs)	
	Particulars	As at 30.09.2016 Unaudited	As at 31.03.2016 Audited
	(1)	(2)	(3)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	596.36	596.36
	(b) Reserves & surplus	11,612.14	11,041.43
	(c) Money received against share warrents	-	-
	Sub-total- Shareholders' funds	12,208.50	11,637.79
2	Share application money pending allotment		
3	Minority Interest	NA	NA
4	Non - current liabilities		
	(a) Long term borrowings		
	(b) Deferred tax liabilities (net)	-	14.51
	(c) Other long -term liabilities	-	-
	(d) Long term provisions	103.36	91.36
	Sub-total- Non current liabilities	103.36	105.87
5	Current liabilities		
	(a) Short term borrowings		
	(b) Trade payables	3,926.38	5,052.20
	(c) Other current liabilities	500.36	690.12
	(d) Short term provisions	472.87	217.62
	Sub-total- Current liabilities	4,899.61	5,959.94
	TOTAL- EQUITY AND LIABILITIES	17,211.47	17,703.60
B	ASSETS		
1	Non - current assets		
	(a) Fixed assets	1,156.34	1,181.00
	(b) Goodwill on consolidation	-	-
	(c) Non current investments	372.95	372.95
	(d) Deferred tax assets (net)	4.90	-
	(e) Long term loans and advances	260.87	241.09
	(f) Other non-current assets	31.89	32.89
	Sub-total- Non current assets	1,826.95	1,827.93
2	Current assets		
	(a) Current investments	405.91	
	(b) Inventories	5,034.26	5,439.63
	(c) Trade receivables	4,559.84	4,975.54
	(d) Cash and cash equivalents	4,974.53	4,979.90
	(e) Short term loans loans and advances	208.94	218.94
	(f) Other current assets	201.04	261.66
	Sub-total- Current assets	15,384.52	15,875.67
	TOTAL- ASSETS	17,211.47	17,703.60



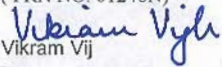
NOTES :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 09.11.2016
- 2 The tax expense has been made as on estimated basis and it includes current tax and deferred tax.
- 3 The Company is dealing in automobile spares and accessories and other allied products. The operational segment being of business of automobiles spares, accessories and other allied products, segment disclosures as required by AS-17 are not applicable.
- 4 The above results are available on the stock exchange website www.nseindia and www.jmaindia.com.
- 5 In accordance with the regulation 33 of the SEBI (Listing obligations and disclosure requirement) Regulations, 2015 the statutory auditors have carried out a "Limited Review" of the standalone financial results for the half year ended 30th September 2016
- 6 Figures in brackets represent decrease.


Deepak Arora
Jt Managing Director
DIN: 00093077



Place Gurgaon
Dated 9th November 2016

Review Report
As per our Separate report appended
For V P Vijh & Co.
(FRN NO. 01248N)

Vikram Vijh
Partner
(M.no.:089600)




Virat Sondhi
Managing Director
DIN: 00092902

V. P. VIJH & CO.

CHARTERED ACCOUNTANTS

Tele : [Office : 0181-2226922, 2452202, 4622922
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1st & 2nd Floor, K. K. Tower,
 Opp. Circuit House,
 JALANDHAR-144 001.

V. P. Vijh	B. Com., F.C.A.
R. K. Gupta	B. Com., F.C.A., DISA
Sandeep Vijh	B. Com., F.C.A.
Vikram Vijh	B. Com., F.C.A., CIA, DISA, FAFP
Amanat Ralhan	B. Com., F.C.A.
RRP Sharda	B. Com., F.C.A.

LIMITED REVIEW REPORT TO BOARD OF DIRECTORS**Review Report to Board of Directors of M/s Jullundur Motor Agency (Delhi) Limited**

We have reviewed the accompanying statement of unaudited financial results of Messers Jullundur Motor Agency (Delhi) Limited for the period ended 30th September, 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.P.VIJH & COMPANY
CHARTERED ACCOUNTANTS

Vikram Vijh
 (PARTNER)
 M. No. 089600
 FRN 001248N



Date 9-11-16