

**Sujana Universal Industries Limited**

Regd. & Corp. Office :
5/A, Vengalrao Nagar,
Hyderabad - 500 038, Telangana.
CIN : L29309TG1986PLC006714

T +91 40 2381 5573 / 4
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E info.suil@sujana.com
www.sujana.com

Date: 30th May, 2017

To The Department of Corporate Services-CRD, BSE Limited P.J.Towers, Dalal Street MUMBAI – 400 001	To National Stock Exchange of India Ltd 5 th floor, Exchange Plaza Bandra (E) MUMBAI - 400 051
Scrip Code: 517224	Scrip Symbol: SUJANAUNI

Dear Sir/Madam,

Sub: Outcome of the Board Meeting of the Company held on 30th May, 2017– Reg.

This is to inform that, the following items were considered and approved by the Board of Directors of the Company at their meeting held on 30th May, 2017:

1. Audited Financial Results (standalone and consolidated) of the Company for the quarter and financial year ended 31st March, 2017 alongwith the statement of Assets and Liabilities for the same period, Statutory Auditor's Report thereon.
2. Re-appointment of Internal Auditors' (Shri M. Balarama krishnaiah and Team) of the Company for the financial year 2017-18.
3. Re-appointment of M/s B.V.R & Associates (Mem.No.16851), Cost Accountants, as Cost Auditors' of the Company for the financial year 2017-18.
4. Re-appointment of RPR & Associates Company Secretaries (CP.No.5360), Hyderabad as Secretarial Auditor of the Company for the financial year 2017-18

This is for your information and records.

Kindly acknowledge the receipt.

Thanking You,
Yours faithfully,

For **SUJANA UNIVERSAL INDUSTRIES LIMITED**


P.KODANDA RAMIREDDY
COMPANY SECRETARY





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Audited Standalone and Consolidated Financial Results for the Quarter and year ended March 31, 2017

		Rupees in lakhs						
S.No	Particulars	Standalone					Consolidated	
		Quarter ended		Year Ended				
		31-Mar-17	31-Dec-16	31-Mar-16	31-Mar-17	31-Mar-16	31-Mar-17	31-Mar-16
		Audited	Un-Audited	Audited	Audited	Audited	Audited	Audited
Part I								
1	Income from operations							
	(a) Gross Sales/ Income from Operations	2,377.79	59,265.38	77,639.73	161,096.29	315,231.87	237,172.97	579,413.66
	(b) Other Operating Income	-	-	-	-	-	-	-
	Total income from operations	2,377.79	59,265.38	77,639.73	161,096.29	315,231.87	237,172.97	579,413.66
2	Expenses							
	(a) Cost of materials consumed	(2.14)	-	17.15	66.20	1,404.44	66.20	1,404.42
	(b) Purchase of stock-in-trade	1,844.43	59,115.08	75,218.72	154,139.07	293,650.13	229,259.78	555,984.78
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	20.69	22.81	895.77	4,893.03	3,514.11	4,893.03	3,514.11
	(d) Employee benefits expenses	167.46	89.09	121.76	435.67	439.13	447.24	486.01
	(e) Depreciation and Amortisation expenses	498.06	512.06	450.15	2,034.24	2,048.25	2,034.70	2,051.25
	(f) Other expenses	1,408.99	97.98	(1,811.82)	1,741.27	3,134.53	1,832.45	3,429.87
	Total expenses	3,937.49	59,837.02	74,891.73	163,309.48	304,190.59	238,533.40	566,870.44
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(1,559.70)	(571.64)	2,748.00	(2,213.19)	11,041.28	(1,360.43)	12,543.22
4	Other Income	(844.85)	652.57	3.66	12.52	129.06	15.84	155.68
5	Profit/(Loss) before finance costs and exceptional items (3 ± 4)	(2,404.55)	80.93	2,751.66	(2,200.67)	11,170.34	(1,344.59)	12,698.90
6	Finance costs	4,486.92	4,406.32	3,957.74	17,159.64	13,260.50	19,523.46	15,184.64
7	Profit/(Loss) before exceptional items (5 ± 6)	(6,891.47)	(4,325.39)	(1,206.08)	(19,360.31)	(2,090.16)	(20,868.05)	(2,485.74)
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit/(Loss) before tax (7-8)	(6,891.47)	(4,325.39)	(1,206.08)	(19,360.31)	(2,090.16)	(20,868.05)	(2,485.74)
10	Tax Expense	(3,007.78)	-	(570.02)	(3,007.78)	(570.02)	(2,995.64)	(550.26)
11	Net Profit / (Loss) for the period (9 - 10)	(3,883.69)	(4,325.39)	(636.06)	(16,352.53)	(1,520.14)	(17,872.41)	(1,935.48)
12	Other Comprehensive Income	-	-	-	-	-	-	-
13	Total Comprehensive Income for the period (11+12)	(3,883.69)	(4,325.39)	(636.06)	(16,352.53)	(1,520.14)	(17,872.41)	(1,935.48)
14	Paid-up Equity Share Capital (Face value of Rs. 10 per share)	16,884.11	16,884.11	16,884.11	16,884.11	16,884.11	16,884.11	16,884.11
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous year	-	-	-	24,658.92	41,472.44	37,468.87	65,826.65
16	Earnings per share (of Rs. 10/- each) (not annualized) : - Basic and diluted	(2.30)	(2.56)	(0.38)	(9.69)	(0.90)	(10.59)	(1.15)
17	Outstanding Redeemable Preference Shares - No. of Shares - Amount				406,033 406.03	1,218,098 1,218.10	406,033 406.03	1,218,098 1,218.10
18	Debt Equity Ratio				2.70	1.67	2.63	1.54
19	Debt Service Coverage Ratio				(2.89)	0.32	(3.22)	0.23
20	Interest Service Coverage Ratio				(0.01)	1.03	0.04	0.97
21	Net worth				41,543.03	58,356.57	54,352.98	82,710.76





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Notes:

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May 2017.
- Figures for the quarter ended March 31, 2017 and March 31, 2016 represent the difference between the audited figures in respect of the full financial year and the published figures of nine months ended December 31, 2016 and December 31, 2015 respectively.
- The Company has adopted all the applicable Ind-AS standards and the adoptions were carried out in accordance with Ind-AS 101-First time adoption of Indian Accounting Standards. The transition was carried out from Indian Accounting Principles generally accepted in India as prescribed under Sec 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (IGAAP), which was the previous GAAP.

4 Profit Reconciliation

Particulars	Rupees in lakhs		
	Standalone		Consolidated
	Quarter ended	Year ended	Year ended
	31/Mar/16	31/Mar/16	31/Mar/16
Net profit reported for the period under previous GAAP	(633.93)	(1,518.02)	(1,933.35)
Adjustments			
Increase in finance cost due to classifying preference dividend under finance cost	(14.66)	(14.66)	(14.66)
Prior period expenses adjusted against opening retained earnings	12.53	12.53	12.53
Net profit as computed under Ind AS	(636.06)	(1,520.15)	(1,935.48)

5 Equity Reconciliation

Particulars	Rupees in lakhs			
	Standalone		Consolidated	
	As on		As on	
	01.04.2015	31.03.2016	01.04.2015	31.03.2016
Equity as per I GAAP	61,919.40	59,574.65	83,797.76	83,928.86
Reclassification of Cumulative redeemable preference shares (CRPS)	(2,030.17)	(1,218.10)	(2,030.17)	(1,218.10)
Prior period adjustments	-	12.53	-	12.53
Reclassification of dividend on CRPS	-	(14.66)	-	(14.66)
Others	-	2.25	-	2.13
Equity as per Ind AS	59,889.23	58,356.67	81,767.59	82,710.76

- The Company has incurred a net loss of Rs.3883.69 lakhs for the quarter ended 31st March 2017 is mainly due to fall in trade turnover, due to sluggish market and prolonged working capital cycle. Interest has also impacted the profitability.
- The Company has five wholly owned subsidiaries a) Pac Ventures Pte Limited) Sujana Holdings Limited, c) Nuance Holdings Limited, d) Sun Trading Limited, and e) Hestia Holdings Limited.
- The auditors of the Company have carried out limited review of the Standalone Financial Results for the quarter ended 31 March, 2017 in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- Figures of the previous periods / year have been regrouped and reclassified wherever necessary.
- The above results will be placed on www.sujana.com



Sujana Universal Industries Limited

Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars	Standalone			Consolidated		
	As at March 31, 2017 (Audited)	As at March 31, 2016 (Audited)	As at April 1, 2015 (Audited)	As at March 31, 2017 (Audited)	As at March 31, 2016 (Audited)	As at April 1, 2015 (Audited)
ASSETS						
Non-Current Assets						
(a) Property, Plant and Equipment	13,293.18	15,325.91	17,417.94	13,303.71	15,336.90	17,452.02
(b) Capital Work-in-Progress	5,260.34	5,260.34	-	5,260.34	5,260.34	-
(c) Financial Assets						
(i) Investments	24,264.03	24,264.03	14,367.07	-	-	-
(ii) Other financial assets	230.62	233.45	610.48	230.62	233.45	624.17
(d) Deferred Tax Asset (Net)	1,045.72	-	-	1,045.73	-	-
(e) Other non-current assets	4,274.46	1,135.22	9,896.96	-	-	-
	48,368.35	46,218.95	42,292.45	19,840.40	20,830.69	18,076.19
Current Assets						
(a) Inventories	1,439.93	6,407.69	12,807.70	1,439.93	6,407.69	12,807.70
(b) Financial Assets						
(i) Trade receivables	111,713.38	99,317.86	149,482.93	239,974.93	304,924.99	408,898.48
(ii) Cash and cash equivalents	278.91	391.94	2,537.80	335.47	441.81	2,710.39
(c) Other current assets	10,050.18	17,471.71	5,342.25	55,454.62	73,434.13	56,724.42
	123,482.40	123,589.20	170,170.68	297,204.95	385,208.62	481,140.99
TOTAL	171,850.75	169,808.15	212,463.13	317,045.35	406,039.31	499,217.18
EQUITY AND LIABILITIES						
Equity						
(a) Equity Share Capital	16,884.11	16,884.11	16,884.11	16,884.11	16,884.11	16,884.11
(b) Other Equity	24,658.92	41,472.46	43,005.12	37,468.87	65,826.65	64,883.48
	41,543.03	58,356.57	59,889.23	54,352.98	82,710.76	81,767.59
LIABILITIES						
Non-Current Liabilities						
(a) Financial Liabilities						
(i) Borrowings	406.03	1,464.58	16,942.79	5,664.95	9,484.43	25,065.57
(b) Provisions	178.20	161.74	156.14	178.20	161.74	156.14
(c) Deferred tax liabilities (Net)	-	1,962.07	2,532.09	-	1,962.06	2,532.08
	584.23	3,588.39	19,631.02	5,843.15	11,608.23	27,753.79
Current Liabilities						
(a) Financial Liabilities						
(i) Borrowings	96,698.19	80,259.47	48,312.07	125,427.34	106,454.54	72,650.95
(ii) Trade payables	16,841.54	16,767.90	46,596.83	81,556.09	151,806.77	270,652.23
(iii) Other financial liabilities	9,943.38	7,392.77	4,201.19	10,344.56	7,766.86	4,540.48
(c) Provisions	4.89	14.66	23.59	17.03	34.42	53.16
(d) Other current liabilities	6,235.49	3,428.40	33,809.20	39,504.20	45,657.73	41,798.98
	129,723.49	107,863.20	132,942.88	256,849.22	311,720.32	389,695.80
Total Equity and Liabilities	171,850.75	169,808.16	212,463.13	317,045.35	406,039.31	499,217.18



Sujana Universal Industries Ltd

Segment wise Revenue, Result, Assets and Liabilities

Rupees in lakhs

Particulars	Standalone				Consolidated	
	Quarter ended		Year ended		Year ended	
	31-Mar-17	31-Dec-16	31-Mar-16	31-Mar-17	31-Mar-16	31-Mar-16
	Audited	Un-Audited	Audited	Audited	Audited	Audited
Segment Revenue						
Appliance Division	-	-	0.07	-	5.23	5.23
LEC Division	-	-	-	-	-	-
Steel Division	2,377.79	59,265.38	77,639.73	161,096.29	315,226.64	237,172.97
Less: Inter-segment revenue	-	-	-	-	-	-
Total Income	2,377.79	59,265.38	77,639.80	161,096.29	315,231.87	237,172.97
						579,413.66
Segment Results						
Appliance Division	(157.08)	(7.39)	(32.68)	(188.76)	(169.53)	(169.53)
LEC Division	(494.51)	(3.76)	(120.07)	(497.48)	(490.58)	(490.58)
Steel Division	(6,239.88)	(4,314.24)	(1,053.33)	(18,674.06)	(1,430.05)	(20,181.81)
Profit Before Tax	(6,891.47)	(4,325.39)	(1,206.08)	(19,360.30)	(2,090.16)	(20,868.05)
						(2,485.74)
Segment Asset						
Appliance Division	508.47	550.84	663.76	508.47	663.76	663.76
LEC Division	1,865.78	1,990.43	2,350.57	1,865.78	2,350.57	2,350.57
Steel Division	169,476.44	176,720.69	166,793.83	169,476.44	166,793.78	314,671.10
	171,850.69	179,261.96	169,808.16	171,850.69	169,808.11	317,045.35
						406,039.30
Segment Liabilities						
Appliance Division	83.74	85.84	82.92	83.74	82.92	82.92
LEC Division	183.18	124.38	128.26	183.18	128.26	183.18
Steel Division	130,040.74	133,194.94	110,022.30	130,040.74	110,022.30	262,425.45
	130,307.66	133,405.16	110,233.48	130,307.66	110,233.48	262,692.37
						323,328.55
Total	130,307.66	133,405.16	110,233.48	130,307.66	110,233.48	323,328.55

For Sujana Universal Industries Ltd

G Srinivasa Raju
Managing Director





**Independent Auditors' Report
To Board of Directors of
Sujana Universal Industries Limited**

1. We have audited the accompanying Statement of Standalone Financial Results of M/s **SUJANA UNIVERSAL INDUSTRIES LIMITED** ("the Company") for the year ended 31 March, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards, prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:





T. RAGHAVENDRA & ASSOCIATES

Chartered Accountants

No. 22, Krishna Apartments, 5th Floor,
Tilak Road, Abids, Hyderabad - 500 001.

Phones : 2475 2031, 2475 2032

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net loss and other financial information of the Company for the year ended 31 March, 2017.
5. The Statement includes the results for the Quarter ended 31st March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the fourth quarter of the current financial year which were subject to limited review by us.

For T Raghavendra & Associates
Chartered Accountants

FRN: 003329S



T. Raghavendra

T Raghavendra
Proprietor

Membership No. 023806

Place: Hyderabad
Date: 30.05.2017



**Independent Auditors' Report
To Board of Directors of
Sujana Universal Industries Limited**

1. We have audited the accompanying Statement of Consolidated Financial Results of M/s **SUJANA UNIVERSAL INDUSTRIES LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred as "the Group") for the year ended 31st March, 2017 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holdings Company's management, has been prepared on the basis of the related consolidated financial statements which is in accordance with the Accounting Standards, prescribed under Section 133 of the Companies Act, 2013, as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. We have audited the financial statements of 2 subsidiaries out of 5 whose financial statements/consolidated financial statements reflect total assets of Rs. 181,815.16 lakhs as at 31.03.2017 and the total revenue of Rs. 76,080.01 lakh for the year ended which are considered in preparation of the Statement. These un-audited financial statements/consolidated financial statements and other financial information have been certified by the management and furnished to us, and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the un-audited financial statement /consolidated financial statements certified by the management. Our





opinion on the statement is not modified in respect of the above matter with respect to our reliance on the financial statements certified by the management.

4. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports given by the management referred in the paragraph 3 above, the Statement:

(i) include the results of the entities listed in Annexure A to this Report.

(ii) is prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

(iii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net loss and other financial information of the Company for the year ended 31st March 2017.

5. The Statement includes the results for the Quarter ended 31 March, 2017 which have not been reviewed or audited by us and have been included in the Statement solely based on the information of the Management.

For T Raghavendra & Associates
Chartered Accountants

FRN: 003329S



T. Raghavendra
T Raghavendra
Proprietor
Membership No. 023806

Place: Hyderabad

Date: 30.05.2017

Annexure A

List of Entities included in the Statement.

(I) Subsidiaries

1. PAC Ventures Limited, Singapore
2. Sun Trading Limited, Hong Kong
3. Hestia Holdings Ltd, Mauritius
4. Sujana Holdings Ltd, Dubai
5. Naunce Holdings Ltd, Hong Kong

(II) Step down Subsidiaries

1. Selene Holdings Limited, Mauritius
2. Empire Gulf Fze, UAE
3. Sun Global Trading Pte Ltd, Singapore