



30th May, 2016

Dept. of Corporate Services BSE Ltd Jeejeebhoy Towers Dalal Street Mumbai 400 001 Script Code: 533389	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Security Symbol: SHILPI
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Sub: Outcome of Board Meeting

Dear Sir,

We would like to inform you that the Board of Directors at their meeting held today i.e. 30th May, 2016, has inter-alia considered and approved the following:

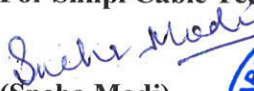
1. Audited Standalone and Consolidated financial results for the Quarter & financial year ended 31st March, 2016 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. A copy of the same along with the Auditor's Report (Standalone and Consolidated) and declaration is attached herewith.
2. Annual Audited Financial Statements (Standalone and Consolidated) for the financial year ended 31st March, 2016.
3. Setting up of project at Abu Dhabi, UAE through its subsidiary, having capacity of 60,000 MT for manufacturing of copper products with an investment of 150 million US Dollar out of which 50 million US Dollar will be invested through equity and the balance 100 million US Dollar will be through debt.
4. Acquisition of 100% share of Shilpi Worldwide PTE Ltd, Singapore which is presently a step down wholly owned subsidiary of the Company. The Company shall buy 100% the shares of Shilpi Worldwide PTE Ltd, Singapore from company's direct wholly owned subsidiary - Shilpi Worldwide DMCC at the value of USD 5,303,947. After this transaction, Shilpi Worldwide PTE Ltd, Singapore shall be a direct wholly owned subsidiary of the Company instead of step down wholly owned subsidiary. The proposed transaction is subject to the requisite statutory approval(s).

The Board meeting started at 04.00 p.m. and concluded at 09.00 p.m.

This is for your kind information and record please.

Thanking you,
Yours Sincerely,

For Shilpi Cable Technologies Ltd


(Sneha Modi)
Company Secretary



Encl. a/a

Shilpi Cable Technologies Limited

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