HINDUSTAN COMPOSITES LTD.
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Senapati Bapat Marg, Lower Parel, Mumbai – 400 013.
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CIN No. L29120MH1964PLC012955

29th May, 2017

To
The Manager-DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

The Manager – Listing
SYMBOL; HINDCOMPOS
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, 'G' Block
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sir,

Ref.: Scrip Code: 509635
Sub: Outcome of Board Meeting held on 29th May, 2017

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 29th May, 2017, *inter alia*, considered the following matters:

1. Approved the issue of new equity share certificates having face value of Rs. 5/- each upon sub-division of existing equity shares having face value of Rs. 10/- each; and

2. Allotted 49,23,000 (Forty Nine Lakhs Twenty Three Thousand) Bonus Equity Shares of Rs. 5/- (Rupees Five only) each in the ratio of 1:2 i.e. 1 (One) Bonus Equity Share of Rs. 5/- (Rupees Five only) each fully paid up for every 2 (Two) existing Equity Shares of Rs. 5/- (Rupees Five only) of the Company out of free reserves to the shareholders who held shares on the record date i.e. i.e. 26th May, 2017.

After the allotment of aforesaid bonus shares, the issued, subscribed and paid up equity share capital of the Company stood at Rs. 7,38,45,000/- divided into 1,47,69,000 Equity Shares of Rs. 5/- each.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For **Hindustan Composites Limited**

HINDUSTAN COMPOSITES LTD.

Amit Goenka
VP – Finance and Company Secretary