



Ref. No.: NSE/2020-21/5

28.07.2020

Department of Corporate Services
National Stock Exchange of India
Exchange Plaza, Plot No. C/1, G Block
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400 051

Company Symbol: SANCO

Sub: Outcome of Board Meeting

Dear Sir,

This is in reference to Board Meeting of M/sSanco Industries Limited held on Tuesday, 28th day of July, 2020 at 01:30 P.M to 4:00 P.M. The Board has taken following decisions:

- Considered and approved un-audited financial results for the 4th quarter ended 31st March 2020 along with Limited review report given by the Auditor.
- Considered and approved the Audited Financial Results of the Company for the period from 1st April 2019 to 31st March 2020.

We request you to please take the above on record.

Thanking you

Yours Truly
For Sanco Industries Limited


Sanjay Gupta
(Managing Director)
DIN: 00726005
Address: C-56, Surajmal Vihar,
Delhi-110092



Sanco Industries Limited

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(Near Karkardooma Court) New Delhi-110092 (INDIA)
Phone : 011-47315500 (100 lines),
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e-mail : sanco86@sancopipes.com
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Sanco Industries Limited
COMPANY NO:-L74899DL1989PLC035549
Statement of Audited Standalone Assets and Liabilities as at 31.03.2020

Rs. Lakhs

Particulars	Standalone Audited	Standalone Audited
	As at 31st March' 2020	As at 31st Mar' 2019
I ASSETS		
(1) Non-Current Assets		
a) Property, Plant and Equipment	224.13	275.23
b) Capital Work-in-Progress	2.99	2.99
c) Financial Assets		
Investments	338.50	450.58
Trade receivables	2,544.68	2041.91
d) Deferred Tax Assets (Net)	15.48	12.67
e) Other Non-Current Assets	0.10	0.10
Total Non-Current Assets	3,125.88	2783.48
(2) Current assets		
a) Inventories	4,113.61	3,861.16
b) Financial Assets		
Trade receivables	3,493.56	4,447.95
Cash and cash equivalents	73.97	23.08
Bank balances	32.35	2.18
Other financial assets	1,350.42	1,214.69
c) Other Current Assets	58.67	64.67
Total Current Assets	9,122.57	9,613.73
TOTAL ASSETS	12,248.45	12397.21
II EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	1,028.40	1028.40
b) Other Equity	2,518.91	2492.10
Total Equity	3,547.31	3520.50
Liabilities		
Non-Current Liabilities		
a) Financial Liabilities		
Borrowings	1,205.50	1215.24
Other Financial Liabilities	13.54	22.99
b) Provisions	16.30	16.27
c) Other Non-Current Liabilities	274.30	274.30
Total Non-Current Liabilities	1,509.64	1528.80
Current Liabilities		
a) Financial Liabilities		
Borrowings	4,579.84	4669.86
Trade payables		
-Total Outstanding dues of MSME Creditor	1,326.10	501.76
-Total Outstanding dues of creditors other than MSME Enterprises	884.77	1720.83
Other Financial Liabilities	215.50	173.64
b) Current tax Liabilities (Net)	4.31	39.77
c) Other current Liabilities	179.77	236.70
d) Provisions	1.21	5.35
Total Current Liabilities	7,191.50	7347.91
TOTAL EQUITY AND LIABILITIES	12,248.45	12397.21

For and on behalf of the Board

Sanjay Gupta
Managing Director
DIN: 00726005
Date: 20/07/2020
Place: Delhi



SANCO INDUSTRIES LIMITED
COMPANY NO:-L74899DL1989PLC035549

Statement of Audited Standalone Financial Results for the Quarter ended and Year ended on 31st March, 2020

Rs. Lakhs

Particulars	Quarter ended			Year ended	
	31st March 2020	31st Dec 2019	31st March 2019	31st March 2020	31st March 2019
	Audited	Unaudited	Audited	Audited	Audited
Income					
1. Revenue from Operations	157.28	203.89	3,294.40	3,576.65	11,185.10
2. Other Income	139.75	22.09	3.62	165.14	10.49
3. Total Income (1+2)	297.03	225.98	3,298.02	3,741.79	11,195.59
4. Expenditure					
Cost of Materials Consumed	104.96	152.31	2,222.86	3,310.16	9,015.26
Purchase of stock-in-trade	0.00	0.98	582.69	13.25	1,117.15
Change in Inventories of Finished Goods, Stock in trade and WIP	37.73	(22.47)	149.57	(178.51)	(246.14)
Employee benefits expenses	35.53	30.58	54.09	139.75	189.57
Finance cost	(5.10)	3.05	160.50	193.07	654.82
Depreciation and Amortization expense	12.36	12.88	16.17	50.36	65.82
Other expenses	26.11	37.21	65.91	184.39	263.25
Total	211.59	214.54	3,251.79	3,712.46	11,059.73
5. Profit Before Tax (3-4)	85.44	11.45	46.23	29.32	135.86
6. Total tax Expenses	0.48	-	7.04	0.48	42.89
7. Profit for the period (5-6)	84.97	11.45	39.19	28.85	92.97
8. Other Comprehensive Income	0.65	-	2.99	0.65	2.99
9. Total Comprehensive Income (7+8)	85.62	11.45	42.18	29.50	95.96
10. Paid-up equity share capital (Face Value of Rs. 10 per share)	102.84	102.84	102.84	102.84	102.84
11. Other Equity					
12. Earning Per Share (EPS)					
(a) Basic EPS ordinary activities after tax for the period, for the year to date	0.83	0.11	0.38	0.28	0.90
(b) Diluted EPS ordinary activities after tax for the period, for the year to date	0.83	0.11	0.38	0.28	0.90

For and on behalf of the Board

Sanjay Gupta
Managing Director
DIN: 80726005
Date: 20/07/2020
Place: Delhi



Sanco Industries Limited

Statement of Audited Standalone Cash Flow for the Period ended March 31, 2020

Rs. Lakhs

Particulars	For the year ended March 2020	For the year ended March 2019
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) before Tax	29.32	135.86
Profit on sale of Investment	(5.93)	-
Other comprehensive Income	0.88	-
Depreciation and Amortization	50.36	65.82
(Profit) / Loss on Sale of PPE, Intangible Assets and Investment	(41.24)	(3.26)
Property Interest Income	(17.81)	(3.17)
Interest Expenses	193.07	654.82
Cash Generated Before Working Capital Changes	208.66	850.07
Movement In Working Capital		
Increase / (Decrease) in Assets	69.45	1,694.03
Increase / (Decrease) in Liabilities	(75.80)	(3,064.29)
Increase / (Decrease) in Trade Payables	238.30	(3,482.41)
Increase / (Decrease) in Other Financial Liabilities	49.91	(95.99)
Increase / (Decrease) in Other Liabilities	(143.29)	(5.04)
Increase / (Decrease) in Provision	(6.44)	(1.62)
(Increase) / Decrease in Trade Receivables	278.07	2,559.49
(Increase) / Decrease in Inventories	(290.18)	128.97
(Increase) / Decrease in Other Financial Assets	(129.54)	(626.69)
(Increase) / Decrease in Other Assets	34.41	209.82
Cash Generated From Operations	202.30	(520.19)
Direct Taxes Paid	3.52	1.87
Net Cash Flow From / (Used in) Operating Activities	198.78	(522.06)
B. CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES		
Purchase of PPE, Intangible Assets and Investment Property	(0.17)	(0.92)
Proceeds of PPE, Intangible Assets and Investment Property	42.15	31.90
Proceeds from Investments	115.33	10.22
Interest Income Received	17.81	3.17
Net Cash Flow From / (Used in) Investing Activities	175.11	44.37
C. CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES		
Proceeds / (Repayment) of Long & Short Term Borrowings	(5.42)	(149.39)
Interest Paid	(193.07)	(654.82)
Net Cash Flow From / (Used in) Financing Activities	(198.49)	(804.21)
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	175.40	(1,281.90)
Cash and Cash Equivalents at the beginning of the Period	(4,465.42)	(3,183.52)
Cash and Cash Equivalents at the end of the Period	(4,290.02)	(4,465.42)
Components of Cash and Cash Equivalents		
Cash and cheques on Hand	72.97	21.30
Balances with		
Banks On	0.99	1.78
Current accounts		
On Deposits accounts	32.35	2.18
Bank Overdraft	(4,396.33)	(4,490.68)
Cash and cash Equivalent	(4,290.02)	(4,465.42)

Notes

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 20, 2020. The Statutory Auditors of the Company have conducted a "Limited Review" of the above Audited Financial Results for the quarter and year ended March 31, 2020.
 - The statutory auditor have expressed an unmodified audit opinion on these results.
 - Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of IndAS notified under the Companies (India Accounting Standards) Rules, 2015.
 - As the company business activity fall within one segment viz. Manufacturing Business as per Ind AS 108, the disclosures requirements of Ind AS 108 of operating segment is not applicable.
 - The company has not paid its disputed/undisputed statutory liability which is pending for more than 6 months with respect to Income Tax, ESIC and EPF.
- The SARS-COV-2 virus responsible for covid-19, which has been declared a pandemic by the World Health Organization, continuous to spread across the globe and has contributed to a significant decrease in global and economic activities and most of the governments including the Indian government, had announced the strict lockdown across the respective countries as one of the strongest measures to contain the spread of the virus. The company keeping in view the said situation, has assessed its future cash flow projections, recoverability of its assets including trade receivables, investments and inventories etc., and also held impairment testing of its non-monetary assets including the property, plant and equipment, using the various internal and external information. Based on this evaluation, The Company expects to recover the carrying amount of these assets and does not anticipate any impairment to these financial and non-financial assets as at the date of approval of these financial results. However, the extent to which the COVID-19 pandemic will impact the Company's future activities and financial results will depend on future developments which are highly uncertain, therefore the impact of COVID-19 on the financial results may differ from that estimate as at the date of approval of these financial results.
- The figures for the quarter ended March 31, 2020 and the corresponding quarter ended in the previous year are the balancing figures between audited figures of the full financial year and published unaudited year to date figures upto the third quarter of the current and previous financial year respectively, which were subject to limited review.
 - Previous periods figures have been regrouped/rearranged wherever considered necessary to make them comparable with current period.

For and on behalf of the Board

Sanjay Gupta
Managing Director
DIN: 00726005
Date: 20/07/2020
Place: Delhi

