



AGARWAL INDUSTRIAL CORPORATION LIMITED

CIN NO.: L99999MH1995PLC084618

Petrochemicals (Manufacturers & Traders of Bitumen and Bituminous Products)
• Logistics for Bitumen & LPG • Wind Mills

Registered Office: "Eastern Court", Unit No. 201/202, Plot No.12, V.N. Purav Marg, S.T. Road, Chembur, Mumbai- 400 071.
Tel: +91-22-25291149/50. Fax: +91-22-25291147. E-mail: contact@aicltd.in, sales@aicltd.in. Website: www.aicltd.in

Date: January 23, 2018

Scrip Code: 531921

BSE Limited

Corporate Relationship Department
P.J. Towers, Dalal Street,
Mumbai - 400 001

Symbol : AGARIND; Series : EQ

National Stock Exchange of India Limited

'Exchange Plaza' C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir,

Sub: Outcome of Board Meeting held on January 23, 2018

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the details of the outcome of Board Meeting held on Tuesday, January 23, 2018 at the Registered Office of the Company and inter alia, considered and approved the following matters:

- Issue and allot 1,00,000 Equity Shares of the face value of Rs.10/- each fully paid up of the Company to Mr. Hem Chand Jain (Public Category) pursuant to conversion of 1,00,000 Warrants allotted on March 22, 2017 in accordance with Chapter VII of SEBI (ICDR) Regulations, 2009 as amended, convertible into equal number of equity shares, at an exercise price of Rs. 345/- per warrant (including premium).

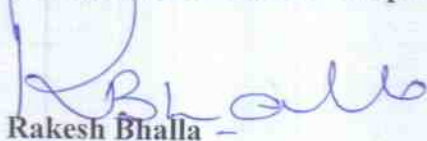
- Application for listing and trading of aforesaid equity shares on BSE & NSE as stated in para above and to do all needful in this regard.

The meeting concluded at 11.45 AM.

Kindly take note of the above and acknowledge receipt.

Thanking You,

For Agarwal Industrial Corporation Limited


Rakesh Bhalla -

Vice President – Legal & Company Secretary

