



Ref: UGL/BSE/2017/1366

Date: December 20, 2017

UGL/NSE/2017/1366

To,
BSE Limited
Corporate Services,
Piroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400001
Listing: <http://listing.bseindia.com>

To,
Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

BSE Scrip Code: 526987

NSE Symbol: URJA

Dear Sir,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 and any other applicable provisions of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please take notice that at a meeting of the Board of Directors of the Company held today, the Board of Directors approved:

1. Subject to the approval of the shareholders of the Company, issue of upto 2,65,44,000 (approx.) Compulsorily Convertible Preference Shares (CCPS) of Rs. 1 each at a premium of Rs. 99 each for an aggregate consideration of Euro 35 million equivalents* to upto Rs. 265.44 crores (approx.) into one or more tranche(s) to MK STAR Development SDN BHD by way of a preferential allotment on private placement basis. Each CCPS would be convertible into 1 equity shares of Re. 1 each at any time within a period of 18 months.

The particulars of the CCPS are as under:

1.	Type of Security	Compulsorily Convertible Preference Shares (CCPS)
2.	Type of Issuance	Preferential Allotment
3.	Total number of CCPS proposed to be issued or the total amount for which the securities will be issued	Upto 2,65,44,000 (approx.) aggregating to an amount upto a Maximum of Rs. 265.44 Crores (approx.) subject to exchange rate
4.	Name of the Investor	MK STAR Development SDN BHD
5.	CCPS Issue Price	CCPS shall be issued at a Face Value of Rs. 1 each at a premium of Rs. 99 each.
6.	Conversion into Equity shares	Within a period of 18 Months, each CCPS to be converted into 1 equity shares of Re. 1/- each

*subject to exchange rate





The price of the above securities to be issued will not be less than the price determined as per Regulation 76 of Securities and Exchange Board of India (Issuance of Capital and Disclosure Requirements) Regulation, 2009.

2. The Reclassification of Authorised Capital and alteration of the Memorandum of Association of the Company into Rs. 100,00,00,000 divided into 90,00,00,000 equity shares of Re. 1 each and 10,00,00,000 preference shares of Re. 1 each.
3. The Board also considered the proposal to acquire 5MW Solar Project from M/s Siwana Solar Power Project Private Limited, subject to necessary due diligence out of proceeds received from preferential allotment.
4. The Board also considered the proposal to set-up a green field solar farm upto 100MW within the State of Haryana, or spread in nearby States out of the proceeds received from preferential allotment.
5. Approved the Draft Notice of Extra-Ordinary General Meeting of the Company which is scheduled to be held on Thursday, January 25, 2018 at 09.30 a.m. at Kansal's Angana, Plot No.31, Sector-14, Dwarka, New Delhi-110078.
6. Appointed Mr. Sanjay Chugh as Scrutinizer for conducting E-Voting and Physical Ballot forms.
7. Accepted the Resignation of Ms. Honey Gupta from the post of Directorship of the Company.
8. Appointed Ms. Honey Gupta as Chairperson of Four Government ITI's to look after entrepreneurship development for setting up Urja Kendra's.

The meeting of the Board of Directors commenced at 11.00 a.m. and concluded at 2.40 p.m.

Thanking you,

Yours faithfully,

For **URJA GLOBAL LIMITED**
[Signature]
Sumit Bansal
Company Secretary

