

STAR CEMENT LIMITED

(Formerly CEMENT MANUFACTURING COMPANY LTD)

17th May, 2018

To,
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra Kurla complex, Bandra-East
Mumbai-400 051
Stock code: STARCEMENT

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Stock code: 540575

Dear Sir(s),

Sub: Submission of Audited financial results of the Company for the fourth Quarter and year ended 31st March, 2018

Further to our letter dated 8th May, 2018, please note that as per recommendation made by the Audit Committee, the Board of Directors of the Company at their duly convened meeting held on today i.e., 17th May, 2018 inter alia, has taken on record and approved the Audited Standalone and Consolidated financial results of the Company for the fourth quarter and year ended 31st March, 2018. The Meeting of the Board of Directors of the Company commenced at 02.00 p.m. and concluded at 02.55 p.m.

A copy of the Audited Standalone and Consolidated financial results of the Company for the fourth quarter and year ended 31st March, 2018 alongwith Un-modified Statutory Auditor's Reports are enclosed for your information and record.

We have also enclosed a Declaration for Un-modified Opinion with Audit Reports on Audited Standalone and Consolidated Financial Results for the year ended 31st March, 2018.

Thanking you,
For Star Cement Limited

17-05-2018

X

Debabrata Thakurta
Company Secretary
Signed by: DEBABRATA THAKURTA



Debabrata Thakurta
(Company Secretary)

STAR CEMENT
Solid Setting

Regd. Office & Works : Lumshnong, P.O. – Khaliehriat, Dist. – East Jaintia Hills, Meghalaya - 793 210, Ph: 03655-278215/16/18, Fax: 03655-278217, e-mail: lumshnong@starcement.co.in
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Guwahati office : Mayur Garden, 2nd Floor, Opp. Rajiv Bhawan, G.S. Road, Guwahati - 781 005, Assam, Ph: 0361-2462215/16, Fax: 0361- 2462217, e-mail: guwahati@starcement.co.in
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Kolkata Office : 3, Alipore Road, Satyam Towers, 1st Floor, Unit No. 9B, Kolkata - 700 027, Ph: 033-2448 4169/4170, Fax: 033-2448 4168, e-mail: kolkata@starcement.co.in
Durgapur Office : C/o - Ma Chandhi Durga Cements Ltd., Bamunara Industrial Area, P.O.- Bamunara, P.S.- Kanksha, Dist. Burdwan, West Bengal - 713 212
Siliguri Office : Village - Kartowa, P.O. – Mohanvita, District – Jalpaiguri, West Bengal – 735 135 / Top Plaza, 3rd Floor, Near City Plaza, Sevoke Road, Siliguri -734 001, Ph: 0353-2643611/12

Bankura Office : Purandar Pur, District - Bankura, West Bengal -722 155

AN ISO 9001, ISO 14001 & OHSAS 18001 CERTIFIED COMPANY

CIN NO. U26942ML2001PLC006663

Independent Auditor's Report on Quarterly Standalone Ind AS Financial Results and Standalone Year to Date Results of Star Cement Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of Star Cement Limited

1. We have audited the accompanying Statement of Standalone Financial Results of Star Cement Limited (the "Company"), for the quarter ended March 31, 2018 and for the year then ended attached herewith (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The standalone financial results for the quarter ended March 31, 2018 and the corresponding quarter ended in the previous year as reported in the statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under ('Ind AS') and other accounting principles generally accepted in India and in compliance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and the significant estimates made by the management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

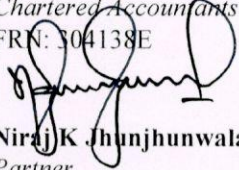


- (ii) gives a true and fair view of the net profit and total comprehensive income and other financial information of the Company for the quarter ended March 31, 2018 and for the year ended March 31, 2018.
5. The comparative financial information of the Company for the year ended March 31, 2017 included in these Standalone Ind AS financial statements, are based on the previously issued statutory financial statements prepared in accordance with the Companies (Accounting Standards) Rules, 2006 audited by the predecessor auditor, Kailash B. Goel & Co. whose report for the year ended March 31, 2017 dated May 30, 2017 expressed an unmodified opinion on those standalone financial statements, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have been audited by us.

For **D.K. Chhajer & Co.**

Chartered Accountants

FRN: 504138E

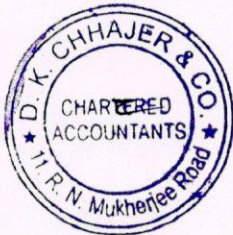

Niraj K. Jhunjhunwala

Partner

Membership No. 057170

Place: Kolkata

Date: 17th May, 2018



Independent Auditor's Report on Quarterly Consolidated Ind AS Financial Results and Year to Date Results of Star Cement Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

To
The Board of Directors of Star Cement Limited

1. We have audited the accompanying Statement of Consolidated Ind AS Financial Results of Star Cement Limited ("the Holding Company") and its subsidiaries ("the Holding Company and its subsidiaries together referred to as the "Group"), for the quarter ended March 31, 2018 and for the year then ended, attached herewith (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The Consolidated Ind AS financial results for the quarter ended March 31, 2018 and the corresponding quarter ended in the previous year as reported in the statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related consolidated Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under ('Ind AS') and other accounting principles generally accepted in India and in compliance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
3. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and the significant estimates made by the management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us and the audit evidence obtained by other auditors is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of other auditors on separate financial statements and the other financial information of subsidiaries referred to in paragraph 5 below, the Statement:



- (i) includes the results of the following entities:

Name of the Entity	Relationship
- Meghalaya Power Ltd. - Star Cement Meghalaya Limited - Megha Technical & Engineers Pvt. Ltd - Star Century Global Cement Pvt. Ltd. - NE Hills Hydro Ltd.	- Subsidiary - Subsidiary - Wholly Owned Subsidiary - Wholly Owned Subsidiary - Wholly Owned Subsidiary

- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (iii) gives a true and fair view of the net profit, total comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2018.

5. We did not audit the financial statements and other financial information in respect of two subsidiaries (NE Hills Hydro Ltd. & Star Century Global Cement Pvt. Ltd.) whose Ind AS financial statement reflect total assets of Rs 36.75 Lakhs as at March 31, 2018, total net loss of Rs 0.34 lakhs and total comprehensive loss of Rs. 0.21 lakhs for the year ended on that date, as considered in the consolidated financial result. Both these subsidiaries had NIL revenue for the year ended on that date. The above financial information are before giving effect to any consolidation adjustments. These financial statements have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

One of the subsidiary is located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in that country and which has been audited by other auditor under generally accepted auditing standards applicable in that country. The Company's management has converted the financial statements of such subsidiary located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. Our opinion in so far as it relates to the balances and affairs of this subsidiary located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Company and audited by us.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

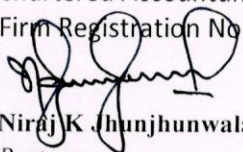


6. The comparative financial information of the Group for the year ended March 31, 2017 included in these Consolidated Ind AS financial statements, are based on the previously issued statutory financial statements prepared in accordance with the Companies (Accounting Standards) Rules, 2006 audited by the predecessor auditor, Kailash B. Goel & Co. whose report for the year ended March 31, 2017 dated May 30, 2017 expressed an unmodified opinion on those standalone financial statements, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have been audited by us.

For **D.K. Chhajjer & Co**

Chartered Accountants

Firm Registration No. 304138E



Niraj K. Jhunjhunwala

Partner

Membership No. 057170

Place: Kolkata

Date: May 17, 2018



STAR CEMENT LIMITED
 Regd. Office : Vill.: Lumshnong, PO: Khaliéhriat, Dist. East Jaintia Hills, Meghalaya - 793210
 Phone: 0365-278215, Fax: 0365-278217
 Email : investors@starcement.co.in ; website: www.starcement.co.in
 CIN : L26942ML2001PLC006663

Statement of Audited Financial Results for the Year Ended ended 31st March , 2018

(₹ in Lacs)

Sl. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter ended 31.03.2018 Audited	Quarter ended 31.12.2017 Unaudited	Quarter ended 31.03.2017 Audited	Year Ended 31.03.2018 Audited	Year Ended 31.03.2017 Audited	Quarter ended 31.03.2018 Audited	Quarter ended 31.12.2017 Unaudited	Quarter ended 31.03.2017 Audited	Year Ended 31.03.2018 Audited	Year Ended 31.03.2017 Audited
1	Income										
	Revenue from Operations	46,926.79	34,267.40	39,032.99	1,48,374.70	1,34,317.59	52,332.27	37,424.30	46,533.36	1,62,910.69	1,55,183.94
	Other Income	242.55	14.23	145.23	384.55	240.66	282.59	24.80	199.50	438.52	243.67
	Total Income	47,169.34	34,281.63	39,178.22	1,48,759.25	1,34,558.25	52,614.86	37,449.10	46,732.86	1,63,349.21	1,55,427.61
2	Expenses										
	a. Cost of materials consumed	16,768.88	10,787.27	11,037.09	47,832.72	41,849.87	5,521.82	5,344.06	7,537.26	21,244.97	25,097.05
	b. Purchase of traded Goods	2,887.12	2,482.01	3,824.11	10,336.80	17,549.11	1,628.98	1,230.70	1,797.83	4,968.74	10,141.83
	c. Changes in Inventories of finished goods, work-in-progress and stock -in-trade	(134.27)	(241.71)	536.34	316.27	(98.26)	(12.81)	(1,527.87)	(316.91)	756.85	(1,209.36)
	d. Excise duty	(329.60)	(318.51)	1,169.45	1,993.10	5,906.21	(411.41)	(318.51)	(1,390.92)	1,457.76	2,403.71
	e. Employee benefits expense	1,527.95	1,668.86	1,624.78	6,375.15	7,006.10	2,459.70	2,746.13	2,882.59	10,735.89	11,861.41
	f. Finance costs	778.96	1,123.24	1,334.24	4,343.37	5,615.49	887.85	1,370.92	1,843.85	5,245.73	7,806.14
	g. Depreciation and amortisation expense	1,751.98	1,195.51	541.57	5,745.45	4,035.36	2,412.37	3,365.05	1,224.17	12,068.65	11,791.15
	h. Other expenses	17,182.01	11,359.14	12,175.44	49,032.45	44,085.31	28,702.70	15,815.79	19,089.15	71,611.25	66,055.96
	Total Expenses	40,433.03	28,055.81	32,243.02	1,25,975.31	1,25,949.19	41,189.20	28,026.27	32,667.02	1,28,089.84	1,33,947.89
3	Profit/(Loss) before tax (3+4)	6,736.31	6,225.82	6,935.20	22,783.94	8,609.06	11,425.66	9,422.83	14,065.84	35,259.37	21,479.72
4	Tax expenses	635.22	289.50	610.48	1,706.30	606.63	541.39	284.26	1,269.36	1,639.90	1,389.83
5	Net Profit/(Loss) after tax for the period (5-6)	6,101.09	5,936.32	6,324.72	21,077.64	8,002.43	10,884.27	9,138.57	12,796.48	33,619.47	20,089.89
6	Other Comprehensive Income including non- controlling interest (net of taxes)	15.23	2.02	18.32	(13.17)	9.10	(1.46)	(3.22)	21.85	(28.29)	5.16
7	Total Comprehensive Income for the period (7+8)	6,116.32	5,938.34	6,343.04	21,064.47	8,011.54	10,882.81	9,135.35	12,818.33	33,591.18	20,095.05



STAR CEMENT LIMITED
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CIN : L26942ML2001PLC006663

Statement of Audited Financial Results for the Year Ended ended 31st March , 2018

(₹ in Lacs)

Sl. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter ended 31.03.2018 Audited	Quarter ended 31.12.2017 Unaudited	Quarter ended 31.03.2017 Audited	Year Ended 31.03.2018 Audited	Year Ended 31.03.2017 Audited	Quarter ended 31.03.2018 Audited	Quarter ended 31.12.2017 Unaudited	Quarter ended 31.03.2017 Audited	Year Ended 31.03.2018 Audited	Year Ended 31.03.2017 Audited
8	Net Profit for the period attributable to:										
	Shareholders of the Company	6,101.09	5,936.31	6,324.72	21,077.64	8,002.43	10,787.85	8,954.64	12,592.85	33,067.04	19,472.36
	Non-controlling interest	-	-	-	-	-	96.42	183.94	203.62	552.43	617.53
9	Other Comprehensive Income attributable to:										
	Shareholders of the Company	15.23	2.02	18.32	(13.17)	9.10	0.13	(2.32)	21.57	(27.43)	5.93
	Non-controlling interest	-	-	-	-	-	(1.59)	(0.89)	0.27	(0.86)	(0.77)
10	Total Comprehensive Income attributable to:										
	Shareholders of the Company	6,116.32	5,938.33	6,343.04	21,064.47	8,011.54	10,787.97	8,952.31	12,614.43	33,039.61	19,478.29
	Non-controlling interest	-	-	-	-	-	94.84	183.02	203.89	551.57	616.76
11	a) Paid up Equity Share Capital (Face Value of ₹ 1/- each)	4,192.29	4,192.29	4,192.14	4,192.29	4,192.14	4,192.29	4,192.29	4,192.14	4,192.29	4,192.14
	b) Equity share capital - Pending Allotment	-	-	0.15	-	0.15	-	-	0.15	-	0.15
12	Earnings Per Share (EPS) - (Face Value of ₹ 1/- each) (not annualised for quarters) (₹)										
	- Basic	1.46	1.42	1.51	5.02	1.91	2.57	2.14	3.00	7.88	4.64
	- Diluted	1.46	1.42	1.51	5.02	1.91	2.57	2.14	3.00	7.88	4.64



STAR CEMENT LIMITED
Statement of Segment Revenue, Results and Capital Employed for the Quarter & Year ended 31st March, 2018

(₹ in Lacs)

Sl. No.	Particulars	CONSOLIDATED				
		Quarter ended 31.03.2018 Audited	Quarter ended 31.12.2017 Unaudited	Quarter ended 31.03.2017 Audited	Year Ended 31.03.2018 Audited	Year Ended 31.03.2017 Audited
1	Segment Revenue					
	(a) Cement	51,408.82	37,124.27	46,486.80	1,61,479.98	1,55,133.24
	(b) Power					
	External Sales Revenue	923.45	300.03	46.57	1,430.70	50.71
	Inter Segment Revenue	41,430.27	2,618.51	45,463.79	48,996.45	53,251.56
	Total Segment Revenue	93,762.54	40,042.81	91,997.16	2,11,907.13	2,08,435.51
	Less : Inter Segment Revenue	41,430.27	2,618.51	45,463.80	48,996.45	53,251.56
	Gross Revenue from Operations	52,332.27	37,424.30	46,533.36	1,62,910.69	1,55,183.94
2	Segment Results (Profit/(Loss) Before Tax & Finance Cost)					
	(a) Cement	11,961.80	9,574.95	15,377.02	38,129.77	26,544.17
	(b) Power	476.69	508.87	865.21	1,974.08	2,540.55
	Total	12,438.49	10,083.82	16,242.23	40,103.85	29,084.72
	Less : Finance Costs	887.85	1,370.92	1,843.85	5,245.73	7,806.14
	Add : Unallocable Expenses net off unallocable income	(125.00)	709.93	(332.54)	401.25	201.13
	Total Profit/(Loss) Before Tax	11,425.64	9,422.83	14,065.84	35,259.37	21,479.72
3	Segment Assets					
	(a) Cement	2,04,664.12	2,07,631.71	2,03,250.75	2,04,664.12	2,03,250.75
	(b) Power	26,517.68	24,957.20	28,630.35	26,517.68	28,630.35
	(c) Unallocated	19,389.19	16,339.74	16,142.32	19,389.19	16,142.32
	Total	2,50,570.99	2,48,928.65	2,48,023.42	2,50,570.99	2,48,023.42
4	Segment Liabilities					
	(a) Cement	85,901.69	87,812.21	1,14,235.57	85,901.69	1,14,235.57
	(b) Power	10,735.86	9,297.55	13,466.92	10,735.86	13,466.92
	(c) Unallocated	33.78	37.12	64.19	33.78	64.19
	Total	96,671.33	97,146.88	1,27,766.68	96,671.33	1,27,766.68
5	Capital Employed (Segment Assets less Segment Liabilities)					
	(a) Cement	1,18,762.43	1,19,819.50	89,015.18	1,18,762.43	89,015.18
	(b) Power	15,781.82	15,659.65	15,163.42	15,781.82	15,163.42
	(c) Unallocated	19,355.40	16,302.63	16,078.12	19,355.40	16,078.12
	Total	1,53,899.65	1,51,781.78	1,20,256.72	1,53,899.65	1,20,256.72



NOTES TO STANDALONE FINANCIAL RESULTS:

- The above results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 17th May, 2018. The statutory auditors have carried out an audit of the above results.
- Consequent to the introduction of Goods and Services Tax (GST) with effect from 1st July 2017, Central excise, Value Added Tax (VAT), etc. have been replaced by GST. In accordance with Indian Accounting Standard - 18 on revenue and Schedule III of the Companies Act, 2013, GST is not included in Gross Revenue from Operations in applicable periods. In view of the aforesaid restructuring of Indirect taxes, revenue from operations and segment revenue (gross) for the fourth quarter and Year Ended ended 31st March, 2018 are not comparable with the previous period.
- The company has adopted Indian Accounting Standard referred to as Ind AS on April 1 2017 with the transition date on April 1 2016 and accordingly result for the quarter and year ended March 31 2018 are in compliance with Indian Accounting Standard (Ind As) notified by the Ministry of Corporate Affairs. The result for the quarter ended and year ended March 31 2017 has been restated as per Ind AS and are comparable on like to like basis.
- Statement of reconciliation of net profit under Ind AS and Indian GAAP for the quarter ended 31st March , 2017 :

Particulars	(₹ in Lacs)	
	Quarter ended 31.03.2017 (Audited)	Year Ended 31.03.2017 (Audited)
Net Profit after taxes for the period as per Indian GAAP	5,674.55	7,308.45
Transaction cost amortisation as per EIR approach	18.08	17.24
Amortisation of deferred guarantee income	-	54.85
Fair valuation of investment	(12.17)	(12.88)
Remeasurement of post-employment benefit obligations	(28.02)	(13.92)
Amortisation of government grant	633.89	633.89
Interest expense recognised as per effective interest rate	(1.04)	(1.04)
Tax effect on adjustments	39.43	15.85
Net Impact of Ind AS adjustments	650.17	693.99
Other Comprehensive Income (Net of Taxes)	18.32	9.10
Total comprehensive income as per Ind AS as on 31st March, 2017	6,343.04	8,011.54

- The Board of Directors have recommended a final dividend @ of Re 1 per share of face value of Re 1 each aggregating Rs 4192.29 Lacs (excluding corporate dividend tax) for the year ended March 31, 2018.
- Statement of Reconciliation of Equity as previously reported on account of transition :

Particulars	(₹ in Lacs)	
	As at 31.03.2017 (Audited)	
Total Equity (Shareholders' funds) under Indian IGAAP	64,609.01	
Adjustments:		
Fair value of equity investment	(12.88)	
Amortisation of Deferred guarantee income	54.85	
Interest expense recognised as per effective interest rate	(1.04)	
Transaction cost amortisation as per EIR approach	32.52	
Government grant	(2,748.98)	
Amortisation of government grant	633.89	
Deferred tax (asset)/liability on adjustment	209.10	
Balance of Equity as on March 31, 2017 under Ind AS	62,776.47	

- The figures for the quarter ended 31st March 2018 and 31st March 2017 are the balancing figures between audited figures in respect of the full current financial year and the published year to date figures upto third quarter of the current financial year
- Figures of the previous period have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.
- There were no exceptional items during the quarter and year ended March 31,2018

NOTES TO CONSOLIDATED FINANCIAL RESULTS:

- The above results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 17th May, 2018. The statutory auditors have carried out an audit of the above results.
- The consolidated results include results of its subsidiaries Star Cement Meghalaya Limited (SCML), Megha Technical & Engineers Private Limited (MTEPL), Meghalaya Power Limited (MPL), NE Hills Hydro Ltd. (NEHL) and Star Century Global Cement Private Limited (SCGCPL).
- Consequent to the introduction of Goods and Services Tax (GST) with effect from 1st July 2017, Central excise, Value Added Tax (VAT), etc. have been replaced by GST. In accordance with Indian Accounting Standard - 18 on revenue and Schedule III of the Companies Act, 2013, GST is not included in Gross Revenue from Operations in applicable periods. In view of the aforesaid restructuring of Indirect taxes, revenue from operations and segment revenue (gross) for the fourth quarter and year ended 31st March, 2018 are not comparable with the previous period.
- The group has adopted Indian Accounting Standard referred to as Ind AS on April 1 2017 with the transition date on April 1 2016 and accordingly Result for the quarter and year ended March 31 2018 are in compliance with Indian Accounting Standard (Ind As) notified by the Ministry of Corporate Affairs. The result for the quarter ended and year ended March 31 2017 has been restated as per IND As and are comparable on like to like basis.



Particulars	(₹ in Lacs)	
	Quarter ended 31.03.2017 (Audited)	Year Ended 31.03.2017 (Audited)
Net Profit after taxes for the period as per Indian GAAP	10,533.46	17,753.16
Interest expense recognised as per effective interest rate	(5.69)	(26.01)
Transaction cost on borrowing recognised as per EIR approach	17.24	17.24
Fair Valuation of Investment	(12.17)	(12.88)
Re-measurement of post-employment benefit obligations	(32.03)	(7.87)
Amortisation of deferred government grant	2,329.38	2,329.39
Tax effect on adjustments	(33.34)	37.24
Other expense	(0.38)	(0.38)
Net Impact of Ind AS adjustments	2,263.01	2,336.73
Other comprehensive income (net of tax)	21.86	5.16
Total comprehensive income as per Ind AS as on 31st March, 2017	12,818.33	20,095.05

6 Statement of Reconciliation of Equity as previously reported on account of transition :

Particulars	(₹ in Lacs)	
	As at 31.03.2017 (Audited)	
Total Equity (Shareholders' funds) under Indian IGAAP	1,28,692.94	
Adjustments:		
Fair value of equity investment	(20.77)	
Government grant	(11,381.96)	
Amortisation of deferred government grant	2,329.39	
Interest expense recognised as per effective interest rate	(26.01)	
Transaction cost amortisation as per EIR approach	95.87	
Other expense	(0.38)	
Tax effect on adjustments	567.64	
Balance of Equity as on March 31, 2017 under Ind AS	1,20,256.72	

7 The figures for the quarter ended 31st March 2018 and 31st March 2017 are the balancing figures between audited figures in respect of the full current financial year and the published year to date figures upto third quarter of the current financial year

8 Figures of the previous period have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.

9 There were no exceptional items during the quarter and year ended March 31, 2018

Date: 17th May, 2018

Place: Kolkata

By order of the Board
For Star Cement Limited

Sajjan Bhajanka
Sajjan Bhajanka
Chairman



STAR CEMENT LIMITED

Regd. Office : Vill.: Lumshnong, PO: Khaliehriat, Dist. East Jaintia Hills, Meghalaya - 793210

Phone: 0365-278215, Fax: (033)22483539

Email : investors@starcement.co.in ; website: www.starcement.co.in

CIN : L26942ML2001PLC006663

Extract of Audited Financial Results for the Year ended 31st March, 2018

(₹ in Lacs)

Particulars	STANDALONE			CONSOLIDATED		
	Quarter ended 31.03.2018 Audited	Year Ended 31.03.2018 Audited	Quarter ended 31.03.2017 Audited	Quarter ended 31.03.2018 Audited	Year Ended 31.03.2018 Audited	Quarter ended 31.03.2017 Audited
Total Income from Operations	47,169.34	1,48,759.25	39,178.22	52,614.86	1,63,349.21	46,732.86
Net Profit/(Loss) before tax and exceptional items	6,736.31	22,783.94	6,935.20	11,425.67	35,259.36	14,065.85
Net Profit/(Loss) before tax after exceptional items	6,736.31	22,783.94	6,935.20	11,425.66	35,259.37	14,065.84
Net Profit/(Loss) from ordinary activities after tax	6,101.09	21,077.64	6,324.72	10,884.27	33,619.47	12,796.48
Total Comprehensive Income for the period (comprising profit/(loss) for the period after tax and other comprehensive income after tax)	6,116.32	21,064.47	6,343.04	10,882.81	33,591.18	12,818.33
Paid up Equity Share Capital (Face Value of ₹ 1/- each)	4,192.29	4,192.29	4,192.14	4,192.29	4,192.29	4,192.14
Equity share capital - Pending Allotment	-	-	0.15	-	-	0.15
Earnings Per Share (of ₹ 1/- each) (Not annualised)						
-Basic (₹)	1.46	5.02	1.51	2.57	7.88	3.00
-Diluted (₹)	1.46	5.02	1.51	2.57	7.88	3.00

NOTES TO FINANCIAL RESULTS:

1. The above results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 17th May, 2018. The statutory auditors have carried out an audit of the above results.

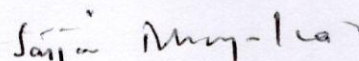
2. The consolidated results include results of its subsidiaries Star Cement Meghalaya Limited (SCML), Megha Technical & Engineers Private Limited (MTEPL), Meghalaya Power Limited (MPL), NE Hills Hydro Ltd. (NEHL) and Star Century Global Cement Private Limited (SCGCPL).

3. Consequent to the introduction of Goods and Services Tax (GST) with effect from 1st July 2017, Central excise, Value Added Tax (VAT), etc. have been replaced by GST. In accordance with Indian Accounting Standard - 18 on revenue and Schedule III of the Companies Act, 2013, GST is not included in Gross Revenue from Operations in applicable periods. In view of the aforesaid restructuring of Indirect taxes, revenue from operations and segment revenue (gross) for the fourth quarter and year ended 31st March, 2018 are not comparable with the previous period.

4. Result for the quarter and year ended March 31 2018 are in compliance with Indian Accounting Standard (Ind As) notified by the Ministry of Corporate Affairs. The result for the quarter ended and year ended March 31 2017 has been restated as per IND As and are comparable on like to like basis.

5. The above is an extract of the detailed format of Quarterly Financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial results are available on the Stock Exchange websites www.nseindia.com and www.bseindia.com and also on the Company's website www.starcement.co.in.

By order of the Board
For Star Cement Limited



Sajjan Bhajanka
Chairman

Date: 17th May, 2018
Place: Kolkata

STAR CEMENT LIMITED

Regd. Office : Vill.: Lumshnong, PO: Khaliehriat, Dist. East Jaintia Hills, Meghalaya - 793210

(₹ in Lacs)

AUDITED STATEMENT OF ASSETS & LIABILITIES					
Sl. No.	Particulars	Standalone		Consolidated	
		As on 31.03.2018	As on 31.03.2017	As on 31.03.2018	As on 31.03.2017
		Audited	Audited	Audited	Audited
A	ASSETS				
1	Non Current Assets				
	Property, Plant and Equipment	27,350.78	28,538.56	78,452.76	86,307.17
	Capital work-in-progress	2,639.68	4,624.16	3,573.89	5,486.53
	Intangible assets	18.91	12.49	20.74	15.68
	Investments in subsidiaries	23,744.65	23,744.65	-	-
	Financial assets:				
	- Investments	139.29	140.30	144.13	145.01
	- Loan	142.81	137.94	147.81	144.53
	- Other financial assets	-	-	28.43	28.14
	Deferred tax assets (net)	13,557.18	10,378.66	23,291.94	17,649.89
	Non-current tax asset (net)	62.05	16.02	559.25	267.31
	Other non-current assets	2,830.73	3,518.84	4,726.61	5,447.81
	Total non-current assets	70,486.08	71,111.62	1,10,945.56	1,15,492.07
2	Current Assets				
	Inventories	12,226.59	6,203.17	29,460.34	16,122.45
	Financial assets:				
	- Trade receivables	12,710.24	12,327.42	14,646.94	13,777.85
	- Cash and cash equivalents	641.63	881.93	1,863.61	1,628.21
	- Bank balances other than above	114.88	377.18	114.88	379.77
	- Loans	44.07	145.32	553.48	490.07
	- Other financial assets	35.00	35.00	35.00	35.00
	Other current assets	72,370.57	67,641.19	92,951.18	1,00,098.00
	Total current assets	98,142.98	87,611.21	1,39,625.43	1,32,531.35
	TOTAL ASSETS	1,68,629.06	1,58,722.83	2,50,570.99	2,48,023.42
B	EQUITY AND LIABILITIES				
	Equity				
	Equity share capital	4,192.29	4,192.14	4,192.29	4,192.14
	Other equity	79,648.63	58,584.33	1,43,496.01	1,10,404.81
	Non Controlling Interest	-	-	6,211.35	5,659.77
	Total Equity	83,840.92	62,776.47	1,53,899.65	1,20,256.72
	Liabilities				
1	Non-current liabilities				
	Financial liabilities :				
	- Borrowings	28,143.38	36,528.94	19,879.77	37,153.13
	- Other financial liabilities	8,945.72	8,706.97	9,007.80	9,649.24
	Employee benefit obligations	100.04	71.67	201.73	127.95
	Other non current liabilities	-	1,630.29	1,805.95	7,255.98
	Total non-current liabilities	37,189.14	46,937.87	30,895.25	54,186.29
2	Current Liabilities				
	Financial liabilities :				
	- Borrowings	10,111.69	20,997.98	13,291.89	30,065.17
	- Trade payables	15,842.97	7,414.28	18,894.41	9,377.93
	- Other financial liabilities	14,146.34	15,934.72	22,486.63	26,084.89
	Employee benefit obligation	239.18	250.11	334.01	366.99
	Other current liabilities	6,533.15	3,753.58	9,774.32	6,669.25
	Current tax liabilities (net)	725.67	657.82	994.83	1,016.18
	Total current liabilities	47,599.00	49,008.49	65,776.09	73,580.41
	TOTAL EQUITY & LAIBILITIES	1,68,629.06	1,58,722.83	2,50,570.99	2,48,023.42



STAR CEMENT LIMITED

(Formerly CEMENT MANUFACTURING COMPANY LTD)

17th May, 2018

To,
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra Kurla complex, Bandra-East
Mumbai-400 051
Stock code: STARCEMENT

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Stock code: 540575

Dear Sir(s),

Sub: Declaration in respect of Audit Report with Unmodified Opinion for the Financial year ended 31st March, 2018

In terms of the provisions of the Regulations 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide Notification dated 25th May, 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that Statutory Auditors of the Company M/s. D.K. Chhajer & Co., Chartered Accountants (Firm Registration No.304138E) have issued Audit Reports with Unmodified Opinion on the Audited Standalone and Consolidated Financial Results of the Company for the Financial Year ended 31st March, 2018.

Thanking you,
For Star Cement Limited

17-05-2018

X

Debabrata Thakurta
Company Secretary
Signed by: DEBABRATA THAKURTA



Debabrata Thakurta
(Company Secretary)

STAR CEMENT
Solid Setting

Regd. Office & Works : Lumshnong, P.O. – Khaliehriat, Dist. – East Jaintia Hills, Meghalaya - 793 210, Ph: 03655-278215/16/18, Fax: 03655-278217, e-mail: lumshnong@starcement.co.in
Works : Gopinath Bordoloi Road, Village - Chamatapathar, District – Kamrup (M), Guwahati – 782 402, Assam, e-mail: ggu@starcement.co.in
Guwahati office : Mayur Garden, 2nd Floor, Opp. Rajiv Bhawan, G.S. Road, Guwahati - 781 005, Assam, Ph: 0361-2462215/16, Fax: 0361- 2462217, e-mail: guwahati@starcement.co.in
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Kolkata Office : 3, Alipore Road, Satyam Towers, 1st Floor, Unit No. 9B, Kolkata - 700 027, Ph: 033-2448 4169/4170, Fax: 033-2448 4168, e-mail: kolkata@starcement.co.in
Durgapur Office : C/o - Ma Chandhi Durga Cements Ltd., Bamunara Industrial Area, P.O.- Bamunara, P.S.- Kanksha, Dist. Burdwan, West Bengal - 713 212
Siliguri Office : Village - Kartowa, P.O. – Mohanvita, District – Jalpaiguri, West Bengal – 735 135 / Top Plaza, 3rd Floor, Near City Plaza, Sevoke Road, Siliguri -734 001, Ph: 0353-2643611/12

Bankura Office : Purandar Pur, District - Bankura, West Bengal -722 155

AN ISO 9001, ISO 14001 & OHSAS 18001 CERTIFIED COMPANY

CIN NO. U26942ML2001PLC006663