

**Sujana Universal Industries Limited**

Regd. & Corp. Office :
5/A, Vengalrao Nagar,
Hyderabad - 500 038, Telangana.
CIN : L29309TG1986PLC006714

T +91 40 2381 5573 / 4
F +91 40 2381 5571
E info.suil@sujana.com
www.sujana.com

Date: 14th November, 2017

To The Department of Corporate Services-CRD, BSE Limited P.J.Towers, Dalal Street MUMBAI - 400 001	To National Stock Exchange of India Ltd 5 th floor, Exchange Plaza Bandra (E) MUMBAI - 400 051
Scrip Code: 517224	Scrip Symbol: SUJANAUNI

Dear Sir/Madam,

Sub: Outcome of the Board Meeting of the Company held on 14th November, 2017 - Reg.

This is to inform that, the following items were considered and approved by the Board of Directors of the Company at their meeting held on 14th November, 2017:

1. Noted the vacation of office of Independent and Non- Executive Director, by Shri J.Ramakrishnan, under Section 167(1)(b) of the Companies Act,2013 due to his absence from all Board Meetings during the preceding 12 Months.
2. Re-constitution of the Management Committee, Share Transfer Committee, and Shareholders Grievances Committee with appointment of Dr. V.Malakonda Reddy, Independent and Non-Executive Director, Nomination and Remuneration Committee reconstituted with the appointment of Smt G.Uma Devi, Independent and Non-Executive Director as a member of the Committee in place of Shri J.Ramakrishnan.
3. The Un-Audited Financial Results of the Company for the Quarter ended 30th September, 2017 along with Limited Review Report, Statement of Assets and Liabilities for the half year ended 30th September, 2017.
4. Corporate Debt Restructuring plan submitted to the Consortium of Banks and the status thereof.

This is for your information and records.

Kindly acknowledge the receipt.

Thanking You,

Yours faithfully,

For SUJANA UNIVERSAL INDUSTRIES LIMITED


P.KODANDA RAMIREDDY
COMPANY SECRETARY





Sujana Universal Industries Limited

Regd. & Corp. Office :
5/A, Vengalrao Nagar,
Hyderabad - 500 038, Telangana.
CIN : L29309TG1986PLC006714

T +91 40 2381 5573 / 4
F +91 40 2381 5571
E info.suil@sujana.com
www.sujana.com

Sujana Universal Industries Ltd
Registered Office: 5A, Vengalrao Nagar, Hyderabad-500038

Statement of Un Audited Standalone Financial Results for the Quarter and Six months ended 30th September, 2017

Rs. in lakhs

		RS. in lakhs					
S.No	Particulars	Standalone					
		Quarter ended			Half year ended		Year ended
		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16	2016-17
		Un-Audited					Audited
Part I							
1	Income from operations						
	(a) Gross Sales	307.97	5,224.42	81,510.48	5,532.39	99,453.12	161,096.29
	(b) Other Operating Income	-	-	-	-	-	-
	Total income from operations (net)	307.97	5,224.42	81,510.48	5,532.39	99,453.12	161,096.29
2	Other income	208.32	0.51	(435.51)	208.83	204.80	12.52
3	Total Income	516.29	5,224.93	81,074.97	5,741.22	99,657.92	161,108.81
4	Expenses						
	(a) Cost of materials consumed and Stock-in-trade	-	4,437.10	78,151.09	4,437.10	93,247.90	154,205.27
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	276.00	169.75	2,702.81	445.75	4,849.54	4,893.03
	(c) Employee benefits expenses	89.95	78.87	88.77	168.82	179.12	435.67
	(d) Finance costs	4,664.00	4,465.38	4,237.29	9,129.38	8,266.40	17,159.64
	(e) Depreciation and Amortisation expenses	508.56	508.56	512.06	1,017.12	1,024.12	2,034.24
	(f) Other expenses	60.60	404.70	78.93	465.30	234.30	1,741.27
	Total expenses	5,599.11	10,064.36	85,770.95	15,663.47	107,801.38	180,469.12
5	Profit before tax (3-4)	(5,082.83)	(4,839.43)	(4,695.98)	(9,922.26)	(8,143.46)	(19,360.31)
6	Tax Expenses						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	(3,007.78)
	Total Tax expenses	-	-	-	-	-	(3,007.78)
7	Net Profit after tax (5-6)	(5,082.83)	(4,839.43)	(4,695.98)	(9,922.26)	(8,143.46)	(16,352.53)
8	Minority interest	-	-	-	-	-	-
9	Other Comprehensive Income/(expense) net of taxes	-	-	-	-	-	-
10	Total Comprehensive Income as per Ind AS (7+8)	(5,082.83)	(4,839.43)	(4,695.98)	(9,922.26)	(8,143.46)	(16,352.53)
11	Total Profit/(Loss) for the year attributable to :						
	-- Owners of the Company	(5,082.83)	(4,839.43)	(4,695.98)	(9,922.26)	(8,143.46)	(16,352.53)
	-- Non controlling interests	-	-	-	-	-	-
12	Other Comprehensive Income/(Loss)						
	-- Owners of the Company	-	-	-	-	-	-
	-- Non controlling interests	-	-	-	-	-	-
13	Total Comprehensive Income/(Loss) for the year attributable to :						
	-- Owners of the Company	(5,082.83)	(4,839.43)	(4,695.98)	(9,922.26)	(8,143.46)	(16,352.53)
	-- Non controlling interests	-	-	-	-	-	-
14	Paid-up Equity Share Capital (Face value of Rs. 10 per share)	16,884.11	16,884.11	16,884.11	16,884.11	16,884.11	16,884.11
15	Other Equity excluding Revaluation Reserves	-	-	-	-	-	24,658.92
16	Earnings per share (of Rs.10/- each) (before extraordinary items) (not annualized) :						
	- Basic and diluted	(3.01)	(2.87)	(2.78)	(5.88)	(4.82)	(9.69)
	- Diluted (Rs.)	-	-	-	-	-	-
17	Earnings per share (of Rs.10/- each) (after extraordinary items) (not annualized) :						
	- Basic and diluted	(3.01)	(2.87)	(2.78)	(5.88)	(4.82)	(9.69)
	- Diluted (Rs.)	-	-	-	-	-	-



Notes:

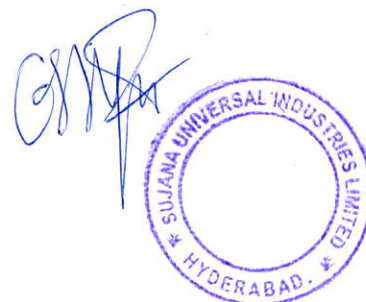
- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November 2017.
- 2 These financial statements are the Company's first Ind-AS financial statements. The Company has adopted all the applicable Ind-AS standards and the adoptions were carried out in accordance with Ind-AS 101-First time adoption of Indian Accounting Standards. The transition was carried out from Indian Accounting Principles generally accepted in India as prescribed under Sec 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (IGAAP), which was the previous GAAP.
- 3 The Company has incurred a net loss of Rs. 5082.83 lakhs for the quarter ended 30th September 2017 is mainly due to fall in trade turnover, due to sluggish market and prolonged working capital cycle. Interest has also impacted the profitability.
- 6 The Company has five wholly owned subsidiaries a) Pac Ventures Pte Limite d) Sujana Holdings Limited, c) Nuance Holdings Limited, d) Sun Trading Limited, and e) Hestia Holdings Limited.

The Consolidated figures for the quarter ended 30th September 2017 are as follows.

Rs. In lakhs

Particulars	Quarter ended	
	30-Sep-17	30-Jun-17
a) Turnover	7,422.25	10,437.11
b) Net profit / (loss) after tax	(5,551.30)	(5,302.85)
c) Earning per share (Face Value of Rs.10)		
- Basic & Diluted	(3.29)	(3.14)

- 7 The auditors of the Company have carried out limited review of the Standalone Financial Results for the quarter ended 30th September, 2017 in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 8 Figures of the previous periods / year have been regrouped and reclassified wherever necessary.
- 9 The above results will be placed on www.sujana.com





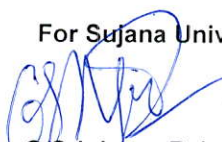
Sujana Universal Industries Ltd

Segment wise Revenue, Result, Assets and Liabilities

Rs. in lakhs

Particulars	Standalone					
	Quarter ended			Half year ended		Year ended
	30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16	2016-17
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Segment Revenue						
Appliance Division	-	1.65	-	1.65	-	-
LEC Division	-	-	-	-	-	-
Steel Division	307.97	5,222.78	81,510.48	5,530.74	99,453.12	161,096.29
Less: Inter- segment revenue	-	-	-	-	-	-
Total Income	307.97	5,224.43	81,510.48	5,532.39	99,453.12	161,096.29
Segment Results						
Appliance Division	(18.97)	(6.55)	(17.35)	(25.52)	(24.29)	(188.76)
LEC Division	0.24	0.07	0.34	0.31	0.79	(497.48)
Steel Division	(5,064.10)	(4,832.95)	(4,678.97)	(9,897.04)	(8,119.96)	(18,674.06)
Profit Before Tax	(5,082.83)	(4,839.43)	(4,695.98)	(9,922.26)	(8,143.46)	(19,360.30)
Segment Assest						
Appliance Division	438.00	471.32	586.05	438.00	586.05	508.47
LEC Division	1,589.81	1,704.29	2,107.33	1,589.81	2,107.33	1,865.78
Steel Division	173,851.32	174,158.53	175,196.84	173,851.32	175,196.84	169,476.44
	175,879.12	176,334.14	177,890.22	175,879.12	177,890.22	171,850.69
Segment Liabilities						
Appliance Division	94.47	82.62	86.00	94.47	86.00	83.74
LEC Division	141.64	118.24	135.25	141.64	135.25	183.18
Steel Division	143,907.30	139,429.68	127,494.83	143,907.30	127,494.83	130,040.74
Total	144,143.40	139,630.54	127,716.08	144,143.40	127,716.08	130,307.66

For Sujana Universal Industries Ltd


G Srinivasa Raju
Managing Director

