

Date: 14.08.2024

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| To Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai - 400051 Scrip Symbol: GSS | To The Corporate Relations Department, BSE Limited Phiroz Jeejeebhoy Towers, 25th Floor, Dalal Street Mumbai - 400001 Scrip Code - 532951/GSS |
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Dear Sir/Madam,

Sub.: Outcome of the meeting of the Board of Directors of GSS Infotech Limited ("Company / GSS"), held on Wednesday, 14th August, 2024 in terms of Regulation 30, Regulation 33 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

With reference to the captioned subject, we hereby inform that the Board of Directors of the Company in their meeting held on Wednesday, i.e., 14th August, 2024 have considered, approved and took note inter-alia the following business: -

1. The Standalone and Consolidated Unaudited Financial Results of the Company for the Quarter ended on 30th June, 2024.

In this regard,

- a) We are enclosing herewith the Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2024, along with the Limited Review Reports on the aforesaid Results as issued by M/s. Rambabu & Co., Chartered Accountants, Auditors of the Company.
- b) Declaration duly signed by our Chief Financial Officer that the Limited Review Report issued by the Statutory Auditors on the Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June 2024 were with unmodified opinions.
- c) Other general matters related to the business and operations of the Company.

Further, the below mentioned agendas as mentioned in the intimation letter dated 05th August 2024 have been deferred by the board:

- a) To approve inter alia Notice & Date of ensuing AGM.
- b) To approve and take note of the Board's Report for the FY 2023-2024

The Board Meeting commenced at 07:15 P.M. and concluded at 08:45 P.M.

You are requested to take the above information on your records.

Yours faithfully,

For GSS Infotech Limited

A handwritten signature in black ink, appearing to be 'P.S. Phaninder Nath', written over a horizontal line.

P.S.Phaninder Nath
Chief Financial Officer

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Review Report to
GSS Infotech Limited
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of GSS Infotech Limited ("the Company"), for the quarter ended 30th June 2024 ("the statement"), being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July,2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by Independent Auditor of Entity " issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July,2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 14-08-2024

For Rambabu & Co.,
Chartered Accountants
Reg. No.002976S

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GVI. Prasad
Partner
M. No. 026548

UDIN: 24026548BKAMPB4817



GSS INFOTECH LIMITED

Statement of Standalone UnAudited Financial Results for the Quarter ended June 30, 2024

(All amounts in Indian Rupees in Lakhs, except share data and where otherwise stated)

| | Particulars | Quarter ended June 30, 2024 (Unaudited) | Quarter ended March 31, 2024 (Audited) | Quarter ended June 30, 2023 (Unaudited) | Year to Date June 30, 2024 (Unaudited) | Year to Date Corresponding period PY(23-24) (Unaudited) | Year ended March 31, 2024 (Audited) |
|------|--|---|--|---|--|--|---|
| | Income: | | | | | | |
| I | Revenue from operations | 212.46 | 241.59 | 323.40 | 212.46 | 323.40 | 1,100.99 |
| II | Other Income | 1.91 | 4.52 | 8.68 | 1.91 | 8.68 | 20.74 |
| III | Total income | 214.36 | 246.11 | 332.08 | 214.36 | 332.08 | 1,121.72 |
| IV | Expenses: | | | | | | |
| | a) Direct costs | - | 0.01 | 42.77 | - | 42.77 | 98.54 |
| | b) Employee Benefits Expenses | 93.94 | 101.16 | 118.65 | 93.94 | 118.65 | 435.65 |
| | c) Finance Costs | 0.12 | 0.14 | 0.18 | 0.12 | 0.18 | 0.70 |
| | d) Depreciation & Amortization expenses | 1.00 | 2.74 | 1.51 | 1.00 | 1.51 | 8.77 |
| | e) Administrative & Other Expenses | 85.43 | 128.15 | 103.49 | 85.43 | 103.49 | 431.90 |
| | Total expense | 180.48 | 232.21 | 266.60 | 180.48 | 266.60 | 975.57 |
| V | Profit before exceptional items and tax | 33.88 | 13.90 | 65.48 | 33.88 | 65.48 | 146.16 |
| VI | Exceptional Items | - | - | - | - | - | - |
| VII | Profit before tax | 33.88 | 13.90 | 65.48 | 33.88 | 65.48 | 146.16 |
| VIII | Tax expense: | | | | | | |
| | (1) Current tax | 26.93 | 6.56 | 49.42 | 26.93 | 49.42 | 113.26 |
| | (1a) Income Tax Relating to earlier years | - | - | - | - | - | - |
| | (2) Deferred tax benefit | - | 1.88 | 1.11 | - | 1.11 | 2.13 |
| | Total Tax Expense | 26.93 | 8.44 | 50.53 | 26.93 | 50.53 | 115.39 |
| IX | Profit After Tax | 6.95 | 5.46 | 14.94 | 6.95 | 14.94 | 30.77 |
| X | Other comprehensive income | - | (1.43) | - | - | - | (1.43) |
| XI | Total comprehensive income for the year | 6.95 | 4.03 | 14.94 | 6.95 | 14.94 | 29.34 |
| | Earning per equity share (Before Exceptional Items) | | | | | | |
| | (1) Basic | 0.03 | 0.03 | 0.09 | 0.03 | 0.09 | 0.17 |
| | (2) Diluted | 0.03 | 0.03 | 0.08 | 0.03 | 0.08 | 0.17 |
| XII | Earning per equity share (after Exceptional Items) | | | | | | |
| | (1) Basic | 0.03 | 0.03 | 0.09 | 0.03 | 0.09 | 0.17 |
| | (2) Diluted | 0.03 | 0.03 | 0.08 | 0.03 | 0.08 | 0.17 |

Notes:

- The above Standalone UnAudited Financial Results of GSS Infotech Ltd ("the Company") were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 14th August, 2024
- The standalone financial results relates to "software services" as the only reportable single segment of the company
- The above financial results are also available on Stock Exchange websites "www.bseindia.com" and "www.nseindia.com" and on our website "www.gssinfotech.com".
- Previous period figures have been regrouped / reclassified wherever necessary to conform to the current period classification.

For and on behalf of the board



Bhargav Marepally

Bhargav Marepally
CEO & Managing Director
DIN: 00505098

Hyderabad
Date: 14-August-2024

Independent Auditor's Review Report on review of Interim Consolidated Financial Results

To the Board of Directors of
GSS Infotech Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial results of GSS Infotech Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30th June, 2024 (the "statement"), being submitted by the parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the Independent Auditor of the Entity*, issued by Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the result of the following subsidiaries

- a. M/s.GSS Healthcare IT Solutions Private Limited
- b. M/s.GSS IT Solutions Private Limited
- c. M/s.GSS Infotech Inc
- d. M/s. Polimeraas Limited



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5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the interim financial statements/ financial information of above subsidiaries which have not been reviewed by their auditors, whose interim financial statements/ financial information reflect total revenue of Rs 2979.78lakhs total net profit after tax of Rs 10.39 lakhs and total comprehensive income of Rs 58.25 lakhs for the Quarter ended June 30, 2024, as considered in the Statement. According to the information and explanations given to us by the Management, the interim financial statements/ financial information is not material to the Group. Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial statements/ financial information certified by the Management.

Place: Hyderabad

Date: 14-08-2024

For Rambabu & Co.,
Chartered Accountants
Reg. No.002976S



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GVI. Prasad

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Partner

M. No. 026548

UDIN: 24026548BKAMPC7214

GSS INFOTECH LIMITED
Statement of Consolidated UnAudited Financial Results for the Quarter ended June 30, 2024

(All amounts in Indian Rupees in Lakhs, except share data and where otherwise stated)

| | Particulars | Quarter ended June 30, 2024 (UnAudited) | Quarter ended June 30, 2023 (UnAudited) | Quarter ended March 31, 2024 (Audited) | Year to date June 30, 2024 (UnAudited) | Year ended March 31, 2024 (Audited) |
|------|--|---|---|--|--|-------------------------------------|
| | Income: | | | | | |
| I. | Revenue from operations | 1,947.64 | 2,066.70 | 2,405.45 | 1,947.64 | 8,463.18 |
| | Revenue from Sale of Goods | 1,032.14 | 2,267.61 | 1,658.09 | 1,032.14 | 8,618.86 |
| II. | Other Income | 2.02 | 8.61 | 823.84 | 2.02 | 840.44 |
| III | Total Income | 2,981.80 | 4,342.92 | 4,887.38 | 2,981.80 | 17,922.68 |
| IV | Expenses: | | | | | |
| | a) Direct costs | 977.87 | 1,785.25 | 1,659.39 | 977.87 | 7,321.08 |
| | b) Employee Benefits Expenses | 1,560.98 | 1,290.38 | 2,431.42 | 1,560.98 | 7,341.47 |
| | c) Finance Costs | 24.88 | 38.87 | 40.42 | 24.88 | 133.44 |
| | d) Depreciation & Amortization expenses | 58.11 | 19.98 | 171.27 | 58.11 | 235.45 |
| | e) Administrative & Other Expenses | 320.19 | 1,109.21 | (115.68) | 320.19 | 2,018.10 |
| | Total Expenses | 2,942.02 | 4,243.68 | 4,186.82 | 2,942.02 | 17,049.55 |
| V | Profit before exceptional items and tax | 39.77 | 99.24 | 700.56 | 39.77 | 873.13 |
| VI | Exceptional Items | - | - | - | - | - |
| VII | Profit before tax | 39.77 | 99.24 | 700.56 | 39.77 | 873.13 |
| VIII | Tax expense: | | | | | |
| | (1) Current tax | 29.38 | 57.05 | 15.26 | 29.38 | 128.30 |
| | (1a) Income Tax Relating to earlier years | - | - | - | - | - |
| | (2) Deferred tax benefit | - | 1.11 | (0.95) | - | (0.70) |
| | Total Tax Expense | 29.38 | 58.16 | 14.32 | 29.38 | 127.61 |
| IX | Profit After Tax | 10.39 | 41.08 | 686.24 | 10.39 | 745.62 |
| X | Other comprehensive income | 58.25 | (71.73) | 48.21 | 58.25 | 208.95 |
| XI | Total comprehensive income for the year | 68.64 | (30.65) | 734.45 | 68.64 | 954.57 |
| | Earning per equity share (Before Exceptional Items) | | | | | |
| | (1) Basic | 0.04 | 0.24 | 3.75 | 0.04 | 4.07 |
| | (2) Diluted | 0.04 | 0.21 | 3.75 | 0.04 | 4.07 |
| XII | Earning per equity share (after Exceptional Items) | | | | | |
| | (1) Basic | 0.04 | 0.24 | 3.75 | 0.04 | 4.07 |
| | (2) Diluted | 0.04 | 0.21 | 3.75 | 0.04 | 4.07 |

Notes :

- The above Consolidated UnAudited Financial Results of GSS Infotech Ltd ("the Company") and its Wholly Owned Subsidiaries (GSS Infotech INC, GSS IT Solutions Pvt Ltd, GSS Healthcare IT Solutions Pvt Ltd AND POLIMERAAS LTD) were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 14th Aug, 2024
- The Consolidated financial results relates to " software services" as the only reportable single segment of the company
- The above Consolidated financial results are also available on Stock Exchange websites "www.bseindia.com" and "www.nseindia.com" and on our website "www.gssinfotech.com".
- Previous period figures have been regrouped / reclassified wherever necessary to conform to the current period classification.

For and on behalf of the board



Bhargav Marepally

Bhargav Marepally
CEO & Managing Director
DIN: 00505098

Hyderabad
Date : 14-August-2024

Date: 14.08.2024

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| To Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai - 400051 | To The Corporate Relations Department, BSE Limited PhirozJeejeebhoy Towers, 25th Floor, Dalal Street Mumbai - 400001 |
| Scrip Symbol: GSS | Scrip Code - 532951/GSS |


Dear Sir/Madam,

Sub.: Declaration pursuant to Reg 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Pursuant to the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company M/s. Rambabu & Co, Chartered Accountants (Firm Registration Number: 002976S) have issued an Limited Review Report with unmodified opinion on the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June, 2024.

The declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016. The above is for your information and record.

Yours faithfully,
For GSS Infotech Limited


P.S. Phaninder Nath
Chief Financial Officer

GSS Infotech Limited

Reg off: Wing-B, Ground Floor, N Heights, Plot No. 12, TSIC Software Units Layout, Madhapur, Serilingampally Mandal,
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