Tijaria Polypipes Limited

TIJARIA®
AN ISO-9001:2000 CERTIFIED COMPANY
NATIONAL AWARD WINNER

Date: 14th Feburary, 2018

To
The Manager,
Department of Corporate Services
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip Code: 533629

To,
Listing Compliances,
National Stock Exchange of India Limited,
Exchange Plaza,
BandraKurla Complex,
Mumbai-400051

Company Symbol: TIJARIA

Subject: Outcome of the Board Meeting held on 14 February, 2018

Dear Sir,

It is informed that the Board of Directors of the Company in their meeting held Today, the 14th February, 2018 has approved the following matters/items:-

1 Un-Audited Financial Results of the Company for the quarter ended December 31, 2017 prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Copy of Un-Audited Financial Results together with the Limited Review Report issued by the Statutory Auditors of the Company are enclosed herewith.

2 The Board decided to induct Mr. Devendra Sharma, Independent Director of the Company in the various Board Committees. Post such induction, the composition of these Committees is as follows:

- **Audit Committee**
  Mr. Ravi Prakash Jain - Chairmen(Independent Director)
  Mr. Vinod Patni - Member (-do-)
  Mr. Devendra Sharma - Member (-do-)
- **Nomination & Remuneration Committee**
  Mr. Vinod Patni- Chairmen(Independent Director)
  Mr. Devendra Sharma -Member (-do-)
  Mrs. Abhilasha Jain -Member (-do-)
- **Stakeholders Relationship Committee**
  Mrs. Abhilasha Jain -Chairmen (Independent Director)
  Mr. Devendra Sharma - Member (-do-)
  Mr. Ravi Prakash Jain - Member (-do-)

3 The meeting of the Board of Directors of the Company commenced at 4.00 p.m. and concluded at 5:50. p.m.

TIJARIA POLYPIPES LIMITED JAIPUR

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Please take the same on record.

Thanking You,
Yours faithfully,

For TIJARIA POLYPIPES LIMITED

Vasu Ajay Anand
Company Secretary

Encl: As above

Regd. Office: A-130(E), Road No. 9D, Vishwakarma Industrial Area Jaipur-302013 Rajasthan
Telefax:- +91-141-4032300, Email: info@tijaria-pipes.com, vikas@tijaria-pipes.com, Web: www.tijaria-pipes.com
CIN - L25209RJ2006PLC022828

PIPING SOLUTIONS

TIJARIA POLYPIPES LIMITED

REGD. OFF: A-130 (E), ROAD NO. 9D, VISHWAKARMA INDUSTRIAL AREA, JAIPUR - 302013
TELEFAX : 0141-2333722, E-MAIL: INFO@TIJARIA-PIPES.COM, CIN: L25209RJ2006PLC022828

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTH ENDED DECEMBER 31, 2017

(₹ in Lacs)

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	Un-audited 31.12.2017	Un-audited 30.09.2017	Un-audited 31.12.2016	Un-audited 31.12.2017	Un-audited 31.12.2016	Audited 31.03.2017
1. Income						
Net Sales/Income from Operations	2,274.53	1,301.01	1,510.86	5,148.87	4,441.03	6,363.28
Other Income	7.45	7.00	7.61	26.48	28.55	42.27
Total Income	**2,281.98**	**1,308.01**	**1,518.47**	**5,175.35**	**4,469.58**	**6,405.55**
2. Expenses						
Cost of material consumed	1,693.85	1,140.20	730.33	3,704.48	3,001.45	4,050.08
Purchase of stock-in-trade	20.52	19.59	25.00	61.00	70.29	97.72
Changes in inventories of Finished goods, work-in-progress & stock-in-trade	5.78	(69.88)	475.26	960.65	254.98	481.61
Employees benefits expenses	44.13	44.64	61.61	129.99	218.09	271.22
Finance Cost	180.15	179.04	116.31	573.01	541.65	718.29
Depreciation	209.45	210.49	246.31	627.00	731.90	978.38
Other expenditures	313.30	159.64	159.46	815.47	513.90	759.93
Store & Spares Consumed	190.90	104.82	253.76	355.25	730.83	955.95
Total Expenses	**2,658.08**	**1,788.54**	**2,068.04**	**7,226.85**	**6,063.09**	**8,313.18**
3. Profit/(Loss) before Exceptional and extraordinary Items and tax (1-2)	**(376.10)**	**(480.53)**	**(549.57)**	**(2,051.50)**	**(1,593.51)**	**(1,907.63)**
4. Exceptional items	2.85	(1.60)	(4.53)	9.25	2.08	13.79
5. Profit/(Loss) before extraordinary item and tax (3-4)	**(378.95)**	**(478.93)**	**(545.04)**	**(2,060.75)**	**(1,595.59)**	**(1,921.42)**
6. Extraordinary Item	66.33	-	-	66.33	170.42	170.42
7. Profit/(Loss) before tax (5-6)	**(445.28)**	**(478.93)**	**(545.04)**	**(2,127.08)**	**(1,766.01)**	**(2,091.84)**
8. Tax expenses	-	-	-	-	-	-
9. Profit/(Loss) for the period (7-8)	**(445.28)**	**(478.93)**	**(545.04)**	**(2,127.08)**	**(1,766.01)**	**(2,091.84)**
10. Other Comprehensive Income	-	-	-	-	-	-
11. Total Comprehensive Income/(Loss) for the period (9+10)	**(445.28)**	**(478.93)**	**(545.04)**	**(2,127.08)**	**(1,766.01)**	**(2,091.84)**
12. Earning Per Share						
(a) Basic	(1.88)	(2.03)	(2.31)	(9.00)	(7.47)	(8.85)
(a) Diluted	(1.88)	(2.03)	(2.31)	(9.00)	(7.47)	(8.85)

Notes:

1. The Company has adopted Ind AS prescribed under Section 133 of the Companies Act, 2013 read with the relevent rules issued thereunder with effect from 1st April, 2017 and accordingly these financial results including for all the periods have been prepared in accordance with the Ind AS and other accounting principles generally accepted in India.
2. Reconciliation between financial results previously reported under Indian GAAP and Ind AS is as under

Net Profit / (Loss) after tax under Previous Indian GAAP	**(445.28)**	**(478.93)**	**(545.04)**	**(2,127.08)**	**(1,766.01)**	**(2,091.84)**
Items under other comprehensive income	-	-	-	-	-	-
Net Profit / (Loss) after tax under Ind AS	**(445.28)**	**(478.93)**	**(545.04)**	**(2,127.08)**	**(1,766.01)**	**(2,091.84)**

3. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on February 14, 2018.
4. The Statutory Auditors of the Company have carried out the limited review of the above financial results of the Company.
5. Previous year/quarter figures have been regrouped/rearranged wherever considered necessary.
6. Operating Segments: The Company primarily operates in two segments i.e. Pipes & Textiles. The products considered for each operating segments are: 1) Pipes includes HDPE/PVC pipe, irrigation system; 2) Textile includes Mink Blankets. Segment information as per Ind AS-108 'Operating Segments' is as under:

(₹ in Lacs)

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	Un-audited 31.12.2017	Un-audited 30.09.2017	Un-audited 31.12.2016	Un-audited 31.12.2017	Un-audited 31.12.2016	Audited 31.03.2017
Segment Revenue (Net Sales/Income)						
a) Pipes	1,444.79	1,062.17	488.36	4,004.02	1,649.73	3,240.03
b) Textile	829.74	238.84	1,022.51	1,144.85	2,791.31	3,123.25
c) Unallocated	-	-	-	-	-	-
Total	**2,274.53**	**1,301.01**	**1,510.87**	**5,148.87**	**4,441.04**	**6,363.28**
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales / Income from Operations	**2,274.53**	**1,301.01**	**1,510.87**	**5,148.87**	**4,441.04**	**6,363.28**
Segment Results						
a) Pipes	(139.14)	(67.43)	(172.08)	(956.40)	(366.72)	(186.80)
b) Textile	(125.99)	(232.46)	(256.65)	(597.67)	(857.64)	(1,186.75)
c) Unallocated	-	-	-	-	-	-
Segment Results before Interest & Tax	**(265.13)**	**(299.89)**	**(428.73)**	**(1,554.07)**	**(1,224.36)**	**(1,373.55)**
Less : Finance Cost	180.15	179.04	116.31	573.01	541.65	718.29
Less : Un-allocable expenditures out of unallocable income	-	-	-	-	-	-
Profit / (Loss) before tax	**(445.28)**	**(478.93)**	**(545.04)**	**(2,127.08)**	**(1,766.01)**	**(2,091.84)**
Segment Assets						
a) Pipes	4,938.02	5,580.29	5,957.13	4,938.02	5,957.13	6,377.91
b) Textile	5,289.62	4,641.11	5,553.06	5,289.62	5,553.06	5,123.10
c) Unallocable	-	-	-	-	-	-
Total	**10,227.64**	**10,221.40**	**11,510.19**	**10,227.64**	**11,510.19**	**11,501.01**
Segment Liabilities						
a) Pipes	(2,627.65)	(2,235.29)	(2,883.83)	(2,627.65)	(2,883.83)	(2,522.78)
b) Textile	11,540.70	10,696.80	10,626.51	11,540.70	10,626.51	10,582.12
c) Unallocable	-	-	-	-	-	-
Total	**8,913.05**	**8,461.51**	**7,742.68**	**8,913.05**	**7,742.68**	**8,059.34**

By Order of the Board of Directors
For Tijaria Polypipes Limited

TIJARIA POLYPIPES LIMITED JAIPUR

Alok Jain Tijaria
Managing Director
DIN: 00114937

Place: Jaipur
Date: 14.02.2018

AGRAWAL JAIN & GUPTA

Chartered Accountants

Jaipur Office :- Shop No. 437, Opp. Soni Manipal Hospital, Sikar Road, Jaipur – 302039
Ph: 0141-2236375, 01423-222792 Mob. : 98291-59490, 99284-02198, 97029-28280
e-mail: ajngupta@gmail.com

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To
Board of Directors
TIJARIA POLYPIPES LIMITED.

1. We have reviewed the accompanying statement of unaudited financial results of **TIJARIA POLYPIPES LIMITED** ("the company") for the Quarter ended 31st December 2017 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

   This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognitions and measurement principal laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS-34), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principal generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditors of the entity issued* by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognitions and measurement principles laid down in applicable Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting practice and policies, has not disclose the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AGRAWAL JAIN AND GUPTA
Chartered Accountants
ICAI Firm registration number: 013538C

Gaurav Jain

CA. Gaurav Jain
(Partner)
Membership No. : 405875

Jaipur,
14th February 2018