

Listing Compliance and Legal Regulatory BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 BSE Scrip Code: 532749	Listing and Compliance National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 NSE Symbol: ALLCARGO
--	--

August 10, 2017

Dear Sirs,

Sub: a. Outcome of the Board Meeting
b. Intimation of Investors' Conference Call-Q1-FY2017-18

With reference to our letter dated July 24, 2017 and in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we have to inform you that the Directors have at their Board Meeting held today i.e. August 10, 2017 approved and taken on record:

- (I) The Unaudited Standalone and Consolidated Financial Results along with Limited Review Report, for the first quarter ended June 30, 2017 pursuant to Regulation 33 of the Listing Regulations (attached herewith).

Enclosed also please find the Press Release on the said Financial Results issued by the Company.

Further, pursuant to Regulation 30(6) read with Part A of Schedule III of the Listing Regulations, we have to inform you that the Investors' Conference Call post announcement of Q1 Results for the financial year 2017-18 is scheduled as under:

Day, Date and Time	Name of the Moderator	Type of Event
Friday, August 11, 2017 at 14:30 hours (IST)	Maybank Kim Eng Securities Contact: Mr Jigar Shah – Head of Research Tel. No: +91 22 6623 2632 e-mail:jigar@maybank-ke-co.in	Allcargo Logistics Limited Conference Call to discuss Q1–FY2017-18 Earnings

The aforesaid information and Financial Results are being made available on the Company's website at www.allcargologistics.com.

(II) The Board has considered and approved the following:

Disposing off 49% stake held by the Company in Allcargo Logistics LLC, Dubai to Ecuhold NV (Dubai).

In this regard, we are attaching herewith the disclosures as required under Regulation 30 of the Listing Regulations, read with SEBI circular No.CIR/CFD/CMD/4/2015 dated September 09, 2015.

The meeting commenced at 11.00 a.m. and concluded at 1.25 p.m.

Thanking you,
Yours faithfully,
For **Allcargo Logistics Limited**

Shruta Sanghavi
Company Secretary



Encl: a/a

Z:\Allcargo Secretarial\01 Allcargo Logistics Limited\FY2017-18\Stock Exchange Compliances\Reg 30 Outcome of Board Meeting and Disclosure of Events\Outcome of Board Meeting\10.08.2017\10082017-Outcome.docx

Disclosures pursuant to Part A of Schedule III of Regulation 30 of the Listing Regulations

Disposing of 49% stake held by the Company in Allcargo Logistics LLC, Dubai to Ecuhold N.V. (Dubai)

a	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	(Rs. in lakhs)		
		Financial Year	Turnover	Total Net worth
		March 31, 2017	66	(380)
b	Date on which the agreement for sale has been entered into;	The Company would enter into an agreement on or before September 30, 2017		
c	The expected date of completion of sale/disposal;	On or before September 30, 2017		
d	Consideration received from such sale/disposal;	Not exceeding Rs.30,00,000/-		
e	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	Ecuhold N.V (Dubai)		
f	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	Yes and the same is being done at arm's length basis		

Thanking you,
Yours faithfully,
For **Allcargo Logistics Limited**

Shruta Sanghavi
Company Secretary



ALLCARGO LOGISTICS LIMITED

Avvashya House, CST Road, Kalina, Santacruz (E), Mumbai – 400 098, India
Tele: +91 22 6679 8100 Fax: +91 22 6679 8195 Website: <http://www.allcargologistics.com/>

EARNINGS RELEASE

MTO VOLUMES GROW 14% YEAR ON YEAR

**CONSOLIDATED REVENUE FROM OPERATIONS AT RS 1,483 CRORE - YOY GROWTH OF 6%,
GROWTH DRIVEN BY GLOBAL MTO BUSINESS**

CONSOLIDATED PAT MAINTAINED AT RS 64 CRORE

CONSERVATIVE NET DEBT TO EQUITY AT 0.13

August 10, 2017, Mumbai: Allcargo Logistics Ltd. today announced its unaudited financial results for the quarter ended June 30, 2017.

The performance highlights are:

Consolidated Results – Q1 FY18

- **Total revenue from operations at Rs. 1,483 crore** for the quarter ended June 30, 2017, as compared to Rs. 1,399 crore for the corresponding previous period, **an increase of 6%**, mainly on account of volume growth in MTO business
 - **86% of revenues** are from the **global MTO business**
- **The Gross Profit for the quarter ended June 30, 2017 was Rs 426 crore**, as against Rs. 472 crore for the corresponding previous period, **a decrease of 10%**, mainly on account of higher operating costs in P&E (mainly on account of continual slowdown in project logistics business), notional currency impact arising from consolidation of global MTO business, operating costs of managing Mundra CWC CFS (which was not part of Q1FY17 consolidated financials) and consolidation of relatively lower margin ICD at Kheda
- **EBITDA** for the quarter ended June 30, 2017 was **Rs. 103 crore** as against Rs. 133 crore during the corresponding previous period, **a decrease of 23%**, mainly on account of reasons for decline in gross profit, a conscious decision to move away from lower ROCE business leading to strategic sale of low yielding assets in Q1FY18, increase in provision for doubtful debts in P&E business and lesser number of assets in operation
- **PAT** for the quarter was maintained at **Rs. 64 crore** for the quarter ended June 30, 2017
- **EPS** for the quarter ended June 30, 2017 was **Rs 2.49** for a face value of Rs. 2 per share

Resources and Liquidity:

As on June 30, 2017, the **Equity was Rs. 1,900 crore** and the **Net Debt was Rs. 250 crore**.

The capital structure of the Company remains conservative with **net debt to equity ratio** of **0.13** as on June 30, 2017.

The Return on Capital (**ROCE**) stands at **13%**.

Business Performance:

Allcargo operates primarily in three segments, viz., Multimodal Transport Operations, Container Freight Stations Operations and Project & Engineering Solutions. These are consolidated business segments.

Multimodal Transport Operations (MTO):

- The business clocked **total volumes of 1,38,479 TEUs** for the quarter ended June 30, 2017 as against 1,20,971 TEUs for the corresponding previous period, **an increase of 14%**. This growth has come from key markets across the world
- The **total revenue** for the quarter ended June 30, 2017 was **Rs 1,289 crore** as against Rs 1,179 crore for the corresponding previous period, **an increase of 9%**
- **EBIT** was **Rs. 53 crore** for the quarter ended June 30, 2017, as against Rs. 57 crore for the corresponding previous period, **a decline of 6%**, mainly on account of notional currency impact
- The Return on Capital (**ROCE**) employed for this business stands at 29%

Container Freight Stations (CFS):

- The **total volumes increased marginally to 78,732 TEUs** for the quarter ended June 30, 2017, mainly on account of growth at CFSs in Mundra and ICD in Kheda
- The **total revenue** for the quarter ended June 30, 2017 was maintained at **Rs 109 crore**
- **EBIT** was maintained at **Rs. 30 crore** for the quarter ended June 30, 2017, despite increase in expenses arising from managing new CFS in Mundra and consolidation of relatively lower margin business of ICD at Kheda in Q1FY18
- The Return on Capital (**ROCE**) employed for this business stands at 26%

Project & Engineering Solutions (P&E):

- The **total revenue** for the quarter ended June 30, 2017, was **Rs. 99 crore** as against Rs. 132 crore for the corresponding previous period, **a decline of 25%**, on account of sale of assets and transfer of similar business to ACCI
- **EBIT** was breakeven for the quarter, mainly on account of provision for doubtful debts and lesser number of ships in operation in Q1FY18 as compared to Q1FY17

Contract Logistics:

- Allcargo has a strong presence in the business of contract logistics through its approximately 62% stake in joint venture - '**Avvashya CCI**' (**ACCI**)

- In line with Ind AS guidelines, the financials of ACCI are consolidated under 'Share of profits from associates and joint ventures'
- ACCI financial performance for the quarter has been in line with Allcargo's expectations

Stock Market Highlights – General Information and Shareholding Pattern as on June 30, 2017:

Particulars	
Exchange Code	BSE: ALLCARGO / NSE: ALLCARGO
No. of Shares Outstanding	24,56,95,524
Closing Market Price (Rs.) ¹	163.75
Market Capitalization (Rs. Crore) ¹	4,023

¹BSE stock exchange as on August 9th, 2017

Particulars	No of shares	% Holding
Promoters	169,806,945	69.1%
Foreign Investors – FIIs, FCS, NRIs and others	42,008,380	17.1%
Domestic institutions/ Banks/ Mutual Funds	15,410,467	6.3%
Indian Public	18,469,732	7.5%
Total - 31,521 shareholders	24,56,95,524	100.0%

About Allcargo Logistics Limited

Allcargo Logistics Ltd., part of The Avvashya Group, is a global leader in integrated logistics solutions. The company offers specialized logistics services across Multimodal Transport Operations, Container Freight Station Operations and Project & Engineering Solutions. Benchmarked quality standards, standardized processes and operation excellence across all the services and facilities, have enabled Allcargo Logistics Ltd. to emerge as the market leader in all these segments.

The Company currently operates out of 300 plus offices in 164 countries and gets supported by an even larger network of franchisee offices across the world. Allcargo is today one of India's largest publicly owned logistics companies, listed on the Bombay Stock Exchange (BSE: ALLCARGO) and The National Stock Exchange of India (NSE: ALLCARGO).

Caution Concerning Forward-Looking Statements: This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs, and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. Allcargo Logistics Limited is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.

FOR FURTHER INFORMATION PLEASE CONTACT:

Savli Mangle, Managing Director Bridge Investor Relations Email: savli@bridge-ir.com	Sharad Jain, Senior Analyst – IR Allcargo Logistics Ltd Email: sharad.jain@allcargologistics.com
---	---

S.R. Batliboi & Associates LLP
Chartered Accountants
14th Floor, The Ruby,
29 Senapati Bapat Marg,
Dadar (West),
Mumbai - 400 028 India
Board: (91-22) 6192 0000
Fax : (91-22) 6192 1000

Shaparia Mehta & Associates LLP
Chartered Accountants
804, 'A' Wing, Naman Midtown,
8th Floor, Senapati Bapat Marg ,
Elphinston Road,
Mumbai – 400 013, India
Borad: (91-22) 6229 5100

Review Report to
The Board of Directors
Allcargo Logistics Limited

We, S.R. Batliboi & Associates LLP, Chartered Accountants and Shaparia Mehta & Associates LLP, Chartered Accountants (collectively the 'joint auditors') have reviewed the accompanying statement of unaudited standalone financial results of Allcargo Logistics Limited (the 'Company') for the quarter ended June 30, 2017 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 [read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016] is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004

per Kalpesh Jain
Partner

Membership No.: 106406

Mumbai
August 10, 2017



For Shaparia Mehta & Associates LLP
Chartered Accountants
ICAI Firm registration No.: 112350W/W100051

per Sanjiv Mehta
Partner
Membership No.: 034950

Mumbai
August 10, 2017



ALLCARGO LOGISTICS LIMITED
Regd Office: Avvashya House, 6th Floor, CST Road, Kalina, Santacruz (E), Mumbai - 400 098

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

Particulars		(Rs. in Lakhs)			
		Quarter ended			Year ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
(a)	Income from operations	31,259	31,264	30,615	117,359
(b)	Other income	1,465	819	570	2,642
	Total income	32,724	32,083	31,185	120,001
2	Expenses				
(a)	Operating expenses	20,616	20,292	19,352	74,371
(b)	Employee benefits expense	2,728	2,141	2,527	9,523
(c)	Finance costs	592	755	451	2,373
(d)	Depreciation and amortisation expense	2,598	2,544	2,453	9,837
(e)	Other expenses	3,134	2,931	2,405	10,179
	Total expenses	29,668	28,663	27,188	106,283
3	Profit before Tax (1 - 2)	3,056	3,420	3,997	13,718
4	Tax expense				
	- Current tax	798	732	1,308	3,888
	- Deferred tax (credit)	(814)	(185)	(141)	(802)
5	Profit for the period (3 - 4)	3,072	2,873	2,830	10,632
6	Other comprehensive income				
	(i) Items that will not be reclassified to profit or loss	-	34	-	(50)
	(ii) Items that will be reclassified to profit or loss	-	-	-	-
7	Total comprehensive income (5 + 6)	3,072	2,907	2,830	10,582
8	Paid-up equity share capital (Face value of Rs. 2 each)	4,914	4,914	5,042	4,914
9 (i)	Earnings Per Share (before exceptional items) (Face value of Rs. 2 each) (not annualised):				
(a)	Basic	1.25	1.17	1.12	4.24
(b)	Diluted	1.25	1.17	1.12	4.24
9 (ii)	Earnings Per Share (after exceptional items) (Face value of Rs. 2 each) (not annualised):				
(a)	Basic	1.25	1.17	1.12	4.24
(b)	Diluted	1.25	1.17	1.12	4.24

Notes:

- The statement of unaudited standalone financial results for the quarter ended June 30, 2017 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 10, 2017. The Joint statutory Auditors have conducted review of these results pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as per the circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. There are no qualifications in the report issued by the auditors.

- Other income includes:

Particulars		(Rs. in Lakhs)			
		Quarter ended			Year ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
	Profit on sale of fixed assets and Investment property	1,087	32	70	245
	Profit on sale of investments	61	170	48	606
	Finance income	50	39	167	516
	Liabilities / provisions written back	-	260	1	260
	Derivative Gain	-	-	145	-
	Others	267	318	139	1,015
	Total	1,465	819	570	2,642



3) Unaudited Segmentwise revenue and results for the quarter ended June 30, 2017 and segmentwise assets and liabilities as at June 30, 2017

Sr.No	Particulars	(Rs. in Lakhs)			
		Quarter ended		Year ended	
		30.06.2017 (Unaudited)	31.03.2017 (Audited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)
1	Segment revenue				
	a. Multimodal Transport Operations	12,605	11,869	10,300	44,247
	b. Container Freight Station Operations	10,631	9,874	8,667	35,487
	c. Project and Engineering Solutions	9,038	10,513	11,578	40,458
	d. Others and unallocable	81	30	1,003	1,115
	Less: Inter segment revenue	(1,096)	(1,022)	(933)	(3,948)
	Net income from operations	31,259	31,264	30,615	117,359
2	Segment results				
	a. Multimodal Transport Operations	858	697	932	3,428
	b. Container Freight Station Operations	3,187	3,091	2,317	10,700
	c. Project and Engineering Solutions	172	1,392	2,207	6,273
	d. Others	-	-	120	112
	Total	4,217	5,180	5,576	20,513
	Less:				
	i. Finance costs	(592)	(755)	(451)	(2,373)
	ii. Other unallocable expenditure (net)	(2,034)	(1,824)	(1,699)	(7,064)
	Add:				
	i. Other income	1,465	819	571	2,642
	Profit before tax and exceptional items	3,056	3,420	3,997	13,718
3	Segment assets				
	a. Multimodal Transport Operations	13,757	11,417	7,784	11,417
	b. Container Freight Station Operations	42,666	42,553	21,758	42,553
	c. Project and Engineering Solutions	58,183	60,695	65,151	60,695
	d. Others	-	100	4,531	100
	e. Unallocable	76,393	75,649	96,959	75,649
	Total assets	190,999	190,414	196,183	190,414
4	Segment liabilities				
	a. Multimodal Transport Operations	8,717	7,766	5,804	7,766
	b. Container Freight Station Operations	4,247	3,769	2,856	3,769
	c. Project and Engineering Solutions	5,339	6,409	5,649	6,409
	d. Others	-	426	455	426
	e. Unallocable	3,546	2,983	3,661	2,983
	Total liabilities	21,849	21,353	18,425	21,353

Segment revenue, results, assets and liabilities represent amounts identifiable to each of the operating segments. Other 'unallocable expenditure' and 'other income' includes expenditure / income in relation to common services such as corporate expenditure and interest / dividend which is not directly identifiable to individual operating segments.

Unallocable assets mainly represent investments, corporate loans and current tax assets. Unallocable liabilities mainly represent corporate liabilities which are not directly identifiable to individual segments.

- The figures for the quarter ended March 31, 2017 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2017 and the unaudited published year-to-date figures upto December 31, 2016 being the date of the end of the third quarter of the financial year, which were subjected to limited review.
- The standalone and consolidated financial results of the Company are available on the Company's website www.allcargologistics.com.
- Previous quarter's / year figures have been regrouped/reclassified wherever necessary to conform to the current quarter's presentation.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
OF ALLCARGO LOGISTICS LIMITED

SHASHI KIRAN SHETTY
CHAIRMAN & MANAGING DIRECTOR
(DIN:00012754)
PLACE: MUMBAI
DATE: August 10, 2017



S.R. Batliboi & Associates LLP
Chartered Accountants
14th Floor, The Ruby,
29 Senapati Bapat Marg,
Dadar (West),
Mumbai - 400 028 India
Board: (91-22) 6192 0000
Fax : (91-22) 6192 1000

Shaparia Mehta & Associates LLP
Chartered Accountants
804, 'A' Wing, Naman Midtown,
8th Floor, Senapati Bapat Marg,
Elphinston Road,
Mumbai – 400 013, India
Borad: (91-22) 6229 5100

Review Report to
The Board of Directors
Allcargo Logistics Limited

1. We, S.R. Batliboi & Associates LLP and Shaparia Mehta & Associates LLP, Chartered Accountants (collectively the 'joint auditors'), have reviewed the accompanying statement of unaudited consolidated financial results of Allcargo Logistics Limited (the 'Company') comprising its subsidiaries (together referred to as 'the Group'), its joint ventures and associates, for the quarter ended June 30, 2017 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, [read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016] is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Financial results of 3 subsidiaries in relation to which the Group has recognised income from operations of Rs.1,137 lakhs for the quarter ended June 30, 2017, in the accompanying unaudited consolidated financial results have been reviewed by Shaparia Mehta & Associates LLP and whose reports have been furnished to S.R. Batliboi & Associates LLP.
5. We did not review the financial information, in respect of 106 subsidiaries, whose Ind AS financial information include total income of Rs. 119,166 lakhs for the quarter ended June 30, 2017. These Ind AS financial information have been reviewed by other auditors, which financial information and auditor's reports have been furnished to us by the management. The consolidated Ind AS financial results also include the Group's share of net profit of Rs. 7 lakhs for the quarter ended June 30, 2017, as considered in the consolidated Ind AS financial results, in respect of 8 associates and joint ventures, whose financial information have been reviewed by other auditors and whose reports have been furnished to us by the Management. Our opinion, in so far as it relates to the affairs of such subsidiaries, joint ventures and associates is based solely on the report of other auditors. Our opinion is not modified in respect of this matter.
6. We did not review the financial information of 10 subsidiaries whose financial information reflects total income of Rs.1,183 lakhs for the quarter ended June 30, 2017. We also did not review the financial information of 3 associate and joint ventures in relation to whom the Group has recognised Rs.45 lakhs as its share of net profit for the quarter ended June 30, 2017. The financial information relating to these subsidiaries, an associate and joint venture are un-reviewed and have been furnished to us by the Management.



7. Based on our review conducted as above and based on the consideration of the reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of subsidiaries, associates and joint ventures, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004

per Kalpesh Jain
Partner
Membership No.: 106406

Mumbai
August 10, 2017



For Shaparia Mehta & Associates LLP
Chartered Accountants
ICAI Firm registration No.: 112350WW/100051

per Sanjiv Mehta
Partner
Membership No.: 034950

Mumbai
August 10, 2017



ALLCARGO LOGISTICS LIMITED

Regd Office: Avvashya House, 6th Floor, CST Road, Kalina, Santacruz (E), Mumbai - 400 098

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

	Particulars	(Rs. in Lakhs)			
		Quarter ended		Year ended	
		30.06.2017 (Unaudited)	31.03.2017 (Audited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)
1	Income				
(a)	Income from operations	148,343	136,281	139,892	558,336
(b)	Other income	1,594	1,492	593	4,532
	Total income	149,937	137,773	140,485	562,868
2	Expenses				
(a)	Operating expenses	105,776	91,944	92,739	377,780
(b)	Employee benefits expense	22,244	22,535	24,174	94,194
(c)	Finance cost	833	956	754	3,242
(d)	Depreciation and amortisation expense	3,990	3,855	4,357	16,617
(e)	Other expenses	10,027	11,245	9,660	39,871
	Total expenses	142,870	130,535	131,684	531,704
	Profit before share of profit from associates and joint ventures, exceptional item and tax (1 - 2)	7,067	7,238	8,801	31,164
4	Share of profit from associates and joint ventures	52	17	106	378
5	Profit before tax (3 + 4)	7,119	7,255	8,907	31,542
6	Tax expense				
-	- Current tax	1,685	1,517	2,382	7,886
-	- Deferred tax	(923)	(207)	175	(123)
7	Net profit from ordinary activities after tax (5 - 6)	6,357	5,945	6,350	23,779
8	Other Comprehensive Income (OCI)				
(a)	Items that will not be reclassified to profit or loss	334	(43)	-	(127)
(b)	(i) Items that will be reclassified to profit or loss	2,161	(2,794)	(231)	(5,961)
	(ii) Income tax relating to items that will be reclassified to profit or loss	355	110	-	110
	Other Comprehensive Income	2,850	(2,727)	(231)	(5,978)
	Total Comprehensive Income for the period	9,207	3,218	6,119	17,801
9	Profit attributable to				
(a)	Owners of the Company	6,113	5,724	6,102	23,182
(b)	Non-controlling interest	244	221	248	597
10	Total Other Comprehensive Income				
(a)	Owners of the Company	2,801	(2,727)	(231)	(5,978)
(b)	Non-controlling interest	49	-	-	-
11	Total Comprehensive Income				
(a)	Owners of the Company	8,914	2,997	5,871	17,204
(b)	Non-controlling interest	293	221	248	597
12	Paid-up equity share capital (Face value of Rs. 2 each)	4,914	4,914	5,042	4,914
13(i)	Earnings Per Share (before exceptional items) (Face value of Rs. 2 each) (not annualised):				
(a)	Basic	2.49	2.32	2.42	9.25
(b)	Diluted	2.49	2.32	2.42	9.25
13(ii)	Earnings Per Share (after exceptional items) (Face value of Rs. 2 each) (not annualised):				
(a)	Basic	2.49	2.32	2.42	9.25
(b)	Diluted	2.49	2.32	2.42	9.25

Notes:

- The statement of unaudited consolidated financial results for the quarter ended June 30, 2017 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 10, 2017. The Joint statutory Auditors have conducted review of these results pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as per the circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. There are no qualifications in the report issued by the auditors.
- Other income includes:

Particulars	Quarter ended			Year ended
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
Profit on sale of fixed assets and Investment property	1,087	436	70	1,037
Profit on sale of investments	230	248	148	785
Rental income	170	191	74	597
Liabilities / provisions written back	26	272	1	272
Gain on foreign exchange fluctuations (net)	16	55	74	1,075
Derivative Gain	-	-	145	-
Others	65	290	81	766
Total	1,594	1,492	593	4,532

- 3) Unaudited Consolidated Segmentwise revenue and results for the quarter ended June 30, 2017 and segmentwise assets and liabilities as at June 30, 2017

Sr.No	Particulars	(Rs. in Lakhs)			
		Quarter ended		Year ended	
		30.06.2017 (Unaudited)	31.03.2017 (Audited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)
1	Segment revenue				
	a. Multimodal Transport Operations	128,949	116,128	117,926	475,578
	b. Container Freight Station Operations	10,884	9,856	10,956	43,058
	c. Project and Engineering Solutions	9,868	11,448	13,217	45,694
	d. Others and unallocable	81	30	1,003	1,115
	Less: Inter segment revenue	(1,439)	(1,181)	(3,210)	(7,109)
	Net income from operations	148,343	136,281	139,892	558,336
2	Segment results				
	a. Multimodal Transport Operations	5,315	4,992	5,678	19,871
	b. Container Freight Station Operations	2,965	2,919	3,059	13,116
	c. Project and Engineering Solutions	(5)	606	1,796	3,956
	d. Others	-	-	120	112
	Total	8,275	8,517	10,653	37,055
	Less:				
	i. Finance costs	(833)	(956)	(754)	(3,242)
	ii. Other unallocable expenditure (net)	(1,969)	(1,815)	(1,691)	(7,181)
	Add:				
	i. Other income	1,594	1,492	593	4,532
	Profit before tax, minority interest and share of profits from associates and joint ventures	7,067	7,238	8,801	31,164
3	Segment assets				
	a. Multimodal Transport Operations	151,991	138,151	141,526	138,151
	b. Container Freight Station Operations	49,972	49,092	42,537	49,092
	c. Project and Engineering Solutions	66,071	70,322	76,609	70,322
	d. Others	-	22	4,509	22
	e. Unallocable	60,885	60,422	65,699	60,422
	Total segment assets	328,919	318,009	330,880	318,009
4	Segment liabilities				
	a. Multimodal Transport Operations	77,925	68,574	68,398	68,574
	b. Container Freight Station Operations	4,353	4,112	3,632	4,112
	c. Project and Engineering Solutions	6,051	7,325	6,449	7,325
	d. Others	-	426	455	426
	e. Unallocable	4,603	4,522	4,775	4,522
	Total segment liabilities	92,932	84,959	83,709	84,959

Segment revenue, results, assets and liabilities represent amounts identifiable to each of the operating segments.

Other 'unallocable expenditure' and 'other income' includes expenditure / income in relation to common services such as corporate expenditure and interest / dividend which is not directly identifiable to individual operating segments.

Unallocable assets mainly represents investments, corporate loans and tax assets. Unallocable liabilities mainly represents corporate liabilities which are not directly identifiable to individual segments.

- 4) The figures for the quarter ended March 31, 2017 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2017 and the unaudited published year-to-date figures upto December 31, 2016 being the date of the end of the third quarter of the financial year, which were subjected to limited review.
- 5) The standalone and consolidated financial results of the Company are available on the Company's website www.allcargologistics.com.
- 6) Previous quarter's / year figures have been regrouped/reclassified wherever necessary to conform to the current quarter's presentation.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
OF ALLCARGO LOGISTICS LIMITED

SHASHI KIRAN SHETTY
CHAIRMAN & MANAGING DIRECTOR
(DIN:00012754)
PLACE: MUMBAI
DATE: August 10, 2017

