

November 06, 2024

To,
The Listing Department
NATIONAL STOCK EXCHANGE OF INDIA LTD
Exchange Plaza, C-1, Block G.
Bandra Kurla Complex Bandra-East, Mumbai-400051

Name of the Company: Proventus Agrocom Limited (Formerly known as Proventus Agrocom Private Limited)

ISIN: INE0ONE01016

NSE Symbol: PROV

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

This is to inform you that the Company at its meeting of the Board of Directors held on Wednesday, November 06, 2024, inter-alia, considered and approved the following:

1. The unaudited Standalone & Consolidated Financial Results of the Company for the half year ended on September 30, 2024;
2. The appointment of M Siroya & Company, Company Secretaries as the Secretarial Auditor of the Company for the Financial Year 2024-25;
3. The appointment of Mr. Ganesh Katkar, as the Internal Auditors of the Company for the Financial Year 2024-25.

Accordingly, with regards to aforesaid, we are enclosing herewith the following:

- a. Unaudited Standalone and Consolidated Financial Results for the half year ended on September 30, 2024;
- b. Auditors Limited Review Report on the Results for the half year ended on September 30, 2024;
- c. Press release for Unaudited Standalone and Consolidated Financial Results for the half year ended on September 30, 2024
- d. The details as per requirement of Regulation 30 of (Listing Obligations and Disclosure Requirements) 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-

Proventus Agrocom Limited
(Formerly known as Proventus Agrocom Private Limited)

Address: 515, 5th Floor, 215 Atrium, Wing C, Andheri Kurla Road, Andheri East, Mumbai 400059

☎: +91 22 6211 0900 **Fax:** +91 22 6211 09219 **✉** info@proventusagro.com

www.proventusagro.com CIN: L74999MH2015PLC269390

1/P/CIR/2023/123 dated 13th July 2023 for appointment of Secretarial Auditor and Internal Auditor.

The meeting of the Board of Directors of the Company commenced at 04.40 p.m. and concluded at 06:55 p.m.

Kindly note the same and acknowledge the receipt.

Thanking you,

Yours truly,

For Proventus Agrocom Limited

(Formerly known as Proventus Agrocom Private Limited)

Durga Prasad Jhawar
Managing Director and CEO
DIN: 02005091

Proventus Agrocom Limited
(Formerly known as Proventus Agrocom Private Limited)

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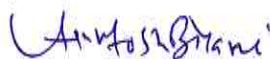
www.proventusagro.com CIN: L74999MH2015PLC269390

Independent Auditors Review Report on Standalone Unaudited half year ended and year to date financial results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

To,
The Board of Directors,
Proventus Agrocom Limited

1. We have reviewed the accompanying Statement of unaudited financial results ("The Statement") of **Proventus Agrocom Limited** ("The Company") for the half year ended September 30, 2024 attached herewith, being submitted by the company to the stock exchange viz. NSE pursuant to the requirement of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) regulations, 2015. ("Listing Regulations") as amended.
2. This statement which is the responsibility of the company's management and has been approved by the Board of Directors in their meeting held on 06th November, 2024 has been prepared in accordance with recognition and measurement principles laid down in Accounting Standards "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, read with relevant rules thereunder and other accounting principles generally accepted in India, Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the entity", issued by The Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedures applicable to financial data and thus provides by less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result has been prepared in accordance with applicable accounting standard under section 133 of the Company Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N B T and Co
Chartered Accountants
FRN: - 140489W



Ashutosh Biyani
Partner
M.No - 165017
Date: 06-11-2024
Place: Mumbai
UDIN - 24165017BKCYTV5751



Proventus Agrocom Limited
(CIN-U74999MH2015PLC269390)
Standalone Statement of Assets and Liabilities as at 30th September, 2024

(Rs in lakhs)

Particulars	Unaudited	Unaudited	Audited
	As at 30th September 2024	As at 30th September 2023	As at 31st March 2024
I. EQUITY AND LIABILITIES			
1. Shareholders' Funds			
(a) Share Capital	343.48	342.75	343.48
(b) Reserves and Surplus	11,711.92	11,252.72	11,528.35
	12,055.40	11,595.48	11,871.83
2. Non - Current Liabilities			
(a) Long Term Borrowing	-	-	-
(b) Other Non Current Liabilities	66.05	50.12	58.09
	66.05	50.12	58.09
3. Current Liabilities			
(a) Short Term Borrowing	288.48	1,456.36	-
(b) Trade Payables			
(i) Total Outstanding dues of Micro Enterprises and Small Enterprises			
(ii) Total Outstanding dues of creditors other than Micro Enterprises and Small Enterprises	636.02	1,156.22	920.82
(c) Other Current Liabilities	264.28	198.15	270.41
(d) Short Term Provision	74.65	103.98	77.70
	1,263.41	2,914.71	1,268.93
TOTAL	13,384.86	14,560.31	13,198.86
II. ASSETS			
1. Non - Current Assets			
(a) Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant and Equipment	121.75	67.15	61.04
(ii) Intangible Assets	0.36	0.37	0.36
(b) Non-current investments	827.38	1,141.12	827.38
(c) Deferred Tax Assets (net)	443.12	557.07	496.73
(d) Long Term Loans and Advances	1,496.08	2,986.29	2,986.20
(e) Other Non-Current Assets	94.18	171.81	102.41
	2,982.86	4,923.82	4,474.12
2. Current Assets			
(a) Current investments	0.03	-	400.00
(b) Inventories	1,527.10	3,745.11	1,842.02
(c) Trade Receivable	5,051.78	1,605.87	1,595.45
(d) Cash and Cash Equivalents	1,099.74	89.43	2,141.08
(e) Short Term Loans and Advances	2,686.11	2,537.18	2,694.72
(f) Other Current Assets	37.23	1,658.90	51.47
	10,402.00	9,636.49	8,724.73
TOTAL	13,384.86	14,560.31	13,198.86

For and on behalf of the Board of Directors
of Proventus Agrocom Limited

Durga Prasad Jhawar
MD and CEO
(DIN:02005091)
Place : Mumbai
Date : 06th November, 2024



Proventus Agrocom Limited
(CIN-U74999MH2015PLC269390)

Standalone Statement of Unaudited Financial Result for the Half Year Ended on 30th September 2024

(Rs in lakhs)

	Particulars	Half year ended			For the year ended
		Unaudited	Audited	Unaudited	Audited
		01/04/2024	01/10/2023	01/04/2023	01/04/2023
		30/09/2024	31/03/2024	30/09/2023	31/03/2024
A	CONTINUING OPERATIONS				
I	Revenue from Operations	18,485.31	20,220.38	13,785.61	34,005.99
II	Other Income	331.77	605.70	217.19	822.90
III	Total Income (I + II)	18,817.09	20,826.09	14,002.81	34,828.89
IV	Expenses				
	Purchase of Stock in Trade	17,424.22	17,878.79	14,899.39	32,778.18
	Changes in Inventories of Stock in Trade	314.92	1,903.10	(1,889.40)	13.69
	Employee Benefits Expenses	344.20	300.84	256.63	557.47
	Finance Cost	67.52	52.31	57.82	110.13
	Depreciation and Amortization Expense	15.66	9.85	9.51	19.36
	Other Expenses	405.32	412.49	335.34	747.83
	Total Expenses	18,571.83	20,557.38	13,669.28	34,226.66
V	Profit / (Loss) before Exceptional and Extraordinary Items and Tax (III-IV)	245.26	268.70	333.53	602.23
VI	Exceptional Items / Extraordinary Items	-	-	-	-
VII	Profit / (Loss) Before Tax (V-VI)	245.26	268.70	333.53	602.23
VIII	Tax Expense:				
	(a) Current Tax	8.08	5.23	-	5.23
	(b) Deferred Tax (Asset) / Liability	53.61	60.34	58.61	118.96
	(c) Short Provision for Tax for Earlier Years	-	0.11	0.07	0.18
		61.69	65.68	58.68	124.36
IX	Profit / (Loss) after tax (VII-VIII)	183.57	203.02	274.85	477.87
XII	Earnings Per Equity Share of Rs.10/- each :				
	Weighted average no. of shares (Basic)	34,34,766	33,17,414	33,17,414	33,17,789
	Weighted average no. of shares (Diluted)	34,66,241	33,49,264	33,17,414	33,49,264
	(1) Basic Earning Per Share (Rs.)	5.34	6.12	8.28	14.40
	(2) Diluted Earning Per Share (Rs.)	5.30	6.06	8.28	14.27

Notes to Standalone Financial Results

- The above standalone unaudited financial results for the half year ended 30th September, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 6th November, 2024. The company Statutory Auditors have expressed an unmodified opinion on the aforesaid results. These results are available on the Company's Website.
- In accordance with regulation 33 of the SEBI(LODR) regulation 2015, the above standalone results have been reviewed by the Statutory Auditors of the Company for the half year ended 30th September, 2024.
- The above standalone unaudited financial statements for the half year ended on 30th September, 2024 have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of Companies Act, 2013, and the relevant provisions of the Companies Act, 2013. The compliance relating to IND As is not applicable on the Company since the company got listed in SME platform on NSE.
- The Figures for the previous period/year have been regrouped/reclassified, wherever necessary to conform to current period/year classification.
- The Company is operating in the single segment and hence provisions relating to the Segment Reporting as per AS-17 "Segment Reporting" not applicable.

For and on behalf of the Board of Directors
of Proventus Agrocom Limited

Durga Prasad Jhawar

MD and CEO
(DIN:02005091)
Place : Mumbai

Date : 06th November, 2024



Proventus Agrocom Limited
(CIN-U74999MH2015PLC269390)
Standalone Cash Flow Statement for the Half Year Ended 30th September 2024

(Rs in lakhs)

PARTICULARS	For the half year ended 30th September 2024	For the half year ended 30th September 2023	For the year ended 31st March 2024
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit/(Loss) before tax and Extraordinary Items	245.26	333.53	602.23
Adjustments for			
Depreciation & Amortization	15.66	9.51	19.36
Gratuity Provision	7.95	-	14.63
Employee Stock Option Expenses	-	-	55.27
Interest & Finance Charges	67.52	57.82	110.13
Dividend on investment	(0.06)	(0.03)	(0.26)
Interest Income	(101.74)	(90.07)	(233.18)
Loss on sale of fixed assets	0.60	-	-
Profit/loss on sale of securities	(87.89)	-	(60.93)
Operating cash flow Before Working Capital Adjustments	147.30	310.76	507.24
Changes in Working Capital			
<u>Adjustments for (increase) / decrease in operating assets:</u>			
Inventories	314.92	(1889.40)	13.69
Trade receivables	(3,456.34)	1397.18	1,407.61
Short-term loans and advances	(30.29)	(994.52)	(1,124.13)
Other Non current assets	8.23	(147.58)	(78.17)
Other current assets	14.24	(1616.02)	(8.59)
<u>Adjustments for increase / (decrease) in operating liabilities:</u>			
Trade payables	(284.80)	320.73	85.33
Other current liabilities	(6.14)	156.44	228.70
Short Term Provision	(3.06)	92.11	64.43
Cash generated from operations	(3,295.94)	(2370.30)	1,096.10
Direct Tax Paid (Refund) [Net]	(30.82)	(6.62)	26.65
Net cash flow from / (used in) operating activities (A)	(3,265.12)	(2363.68)	1,069.45
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets	(77.46)	(0.89)	(4.62)
Dividend on investment	0.06	0.03	0.26
Interest Income	101.74	90.07	233.18
Purchase of investments	487.86	(414.99)	(440.32)
Proceeds from sale of fixed assets	0.50	-	-
Net cash flow from / (used in) investing activities (B)	512.69	(325.78)	(211.50)
C. CASH FLOW FROM FINANCING ACTIVITIES			
Interest & Finance Charges	(67.52)	(57.82)	(110.13)
Proceeds from issue of share capital	-	5054.99	5,073.05
Long term loans and advances	-	(2986.29)	(2,986.20)
Short-term Borrowings	288.48	516.00	(940.37)
Long Term Borrowing	1,490.13	(273.76)	(279.00)
Net cash flow from / (used in) financing activities (C)	1,711.08	2253.11	757.35
Net increase (decrease) in cash and cash equivalents (A+B+C)	(1,041.35)	(436.35)	1,615.30
Cash and cash equivalents at the beginning of the year	2,141.08	525.79	525.79
Cash and cash equivalents at the end of the year	1,099.74	89.43	2,141.09
Cash and cash equivalents at the end of the year comprises :			
(a) Cash on hand	4.95	4.81	5.29
(b) Balances with banks			
(i) In current accounts	831.93	67.35	1,117.79
(ii) In deposit accounts	262.86	17.27	1,018.00
	1,099.74	89.43	2,141.08

NOTES:

- 1 The Cash Flow Statement has been prepared as per Indirect Method

For and on behalf of the Board of Directors
of Proventus Agrocom Limited

Durga Prasad Jhawar

MD and CEO

(DIN:02005091)

Place : Mumbai

Date : 06th November, 2024



Independent Auditors Review Report on Consolidated Unaudited half year ended and year to date financial results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

To,
The Board of Directors,
Proventus Agrocom Limited

1. We have reviewed the accompanying Statement of unaudited financial results of **Proventus Agrocom Limited** ("The Parent") and its subsidiary (the holding Company) together referred as ("the Group" which comprises the Consolidated Balance as at half year ended September 30, 2024, Consolidated Statement of Profit and Loss and Consolidated statement of Cash Flow for the half year ended September 30, 2024 and year to dated April 01, 2024 to September 30, 2024 ("The Statement") attached herewith, being submitted by the company to the stock exchange viz. NSE pursuant to the requirement of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) regulations, 2015. ("Listing Regulations") as amended.
2. This statement which is the responsibility of the company's management and has been approved by the Board of Directors in their meeting held on 06st November, 2024 has been prepared in accordance with recognition and measurement principles laid down in Accounting Standards "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, read with relevant rules thereunder and other accounting principles generally accepted in India, Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the entity", issued by The Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making enquiries, primarily to inquiries of company personal and analytical procedures applicable to financial data. A review is substantially less in scope than audit conducted in accordance with standards on auditing and consequentially does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under regulation 33(8) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, as amended, to the extent applicable.
4. The statement includes the result of following subsidiary entities:-
 - a) Prov Foods Private Limited
 - b) Proventus Retail Private Limited
 - c) Prov-Nova Bio Technologies Private Limited
 - d) Proventus Commodities DMCC
5. We did not review the interim financial statements of above subsidiary mentioned in paragraph 4 above included in the consolidated unaudited financial results, whose interim financial statements reflect total net assets of Rs. 1411.57 lakhs as at September 30, 2024 and total revenues of Rs. 10767.73 Lakhs and total net profit after tax of Rs. 302.90 Lakhs for the half year ended September 30, 2024 respectively, as considered in the consolidated unaudited financial results. These interim financial statements have

~~been reviewed by the other auditors (entity (a), (b) and (c) reviewed by the other auditors as per paragraph 4) and entity (d) as per paragraph 4 interim financial statements provided by the~~

management, other auditors report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the other auditor and management and the procedure performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N B T and Co
Chartered Accountants
FRN: - 140489W

Ashutosh Biyani

Ashutosh Biyani
Partner
M.No - 165017
Date: 06-11-2024
Place: Mumbai
UDIN - 24165017BKCYTU4089



Proventus Agrocom Limited
(CIN-U74999MH2015PLC269390)
Consolidated Statement of Assets and Liabilities as at 30th September, 2024

(Rs in lakhs)

Particulars	Unaudited	Unaudited	Audited
	As at 30th September 2024	As at 30th September 2023	As at 31st March 2024
I. EQUITY AND LIABILITIES			
1. Shareholders' Funds			
(a) Share Capital	343.48	342.75	343.48
(b) Reserves and Surplus	12,364.24	11,331.19	11,880.44
(c) Money received against share warrants	33.13	33.13	33.13
	12,740.84	11,707.07	12,257.05
2. Non-Controlling Interests	17.15	13.27	13.17
3. Non - Current Liabilities			
(a) Long Term Borrowing	641.54	90.00	-
(b) Other Non Current Liabilities	72.08	50.12	61.07
	713.61	140.12	61.07
4. Current Liabilities			
(a) Short Term Borrowing	1,918.71	2,786.20	209.07
(b) Trade Payables			
(i) Total Outstanding dues of Micro Enterprises and Small Enterprises		-	
(ii) Total Outstanding dues of creditors other than Micro Enterprises and Small Enterprises	1,756.17	2,588.73	1,466.09
(c) Other Current Liabilities	327.56	284.05	150.07
(d) Short Term Provision	183.58	191.62	85.34
	4,186.02	5,850.60	1,910.58
TOTAL	17,657.63	17,711.06	14,241.87
II. ASSETS			
1. Non - Current Assets			
(a) Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant and Equipment	506.97	440.08	410.12
(ii) Intangible Assets	1.62	3.22	2.20
(iii) Capital Work in progress	847.32	-	-
(b) Goodwill on consolidation	2.99	2.99	2.99
(c) Non-current investments	101.25	414.99	101.25
(d) Deferred Tax Assets (net)	499.68	590.21	538.41
(e) Other Non-Current Assets	132.37	213.34	141.33
	2,092.19	1,664.84	1,196.31
2. Current Assets			
(a) Current investments	0.03	-	400.00
(b) Inventories	4,246.02	5,640.83	3,173.42
(c) Trade Receivable	6,314.52	4,262.31	3,693.79
(d) Cash and Cash Equivalents	1,169.58	837.20	2,207.33
(e) Short Term Loans and Advances	3,408.46	3,551.76	3,433.17
(f) Other Current Assets	426.83	1,754.12	137.86
	15,565.43	16,046.22	13,045.57
TOTAL	17,657.63	17,711.06	14,241.87

For and on behalf of the Board of Directors
of Proventus Agrocom Limited

Durga Prasad

Durga Prasad Jhawar

MD and CEO

(DIN:02005091)

Place : Mumbai

Date : 06th November, 2024



Proventus Agrocom Limited
(CIN-U74999MH2015PLC269390)

Consolidated Statement of Unaudited Financial Results for the Half Year Ended on 30th September 2024

(Rs in lakhs)

	Particulars	Half year ended			For the year ended
		Unaudited	Audited	Unaudited	Audited
		01/04/2024	01/10/2023	01/04/2023	01/04/2023
		30/09/2024	31/03/2024	30/09/2023	31/03/2024
A	Income				
I	Revenue from Operations	29,342.06	29,647.93	20,054.73	49,702.66
II	Other Income	242.76	443.860	51.16	495.02
III	Total Income (I + II)	29,584.82	30,091.79	20,105.88	50,197.68
IV	Expenses				
	Cost of Materials Consumed	22,392.41	15,562.07	14,449.49	30,011.56
	Purchase of Stock in Trade	3,936.73	9,535.91	5,988.20	15,524.11
	Changes in Inventories of Stock in Trade	52.81	1,978.93	(2,017.78)	(38.84)
	Employee Benefits Expenses	430.46	354.62	295.69	650.31
	Finance Cost	137.26	87.71	92.83	180.54
	Depreciation and Amortization Expense	75.20	76.69	46.78	123.46
	Other Expenses	1,956.36	1,911.31	944.43	2,855.74
	Total Expenses	28,981.23	29,507.24	19,799.64	49,306.87
V	Profit / (Loss) before Exceptional and Extraordinary Items and Tax (III-IV)	603.59	584.55	306.24	890.80
VI	Exceptional Items / Extraordinary Items	-	-	-	-
VII	Profit / (Loss) Before Tax (V-VI)	603.59	584.55	306.24	890.80
VIII	Tax Expense:				
	(a) Current Tax	78.38	60.32	-	60.32
	(b) Deferred Tax (Asset) / Liability	38.73	51.80	57.72	109.52
	(c) Short Provision for Tax for Earlier Years	-	0.16	0.07	0.23
		117.11	112.28	57.78	170.06
IX	Profit / (Loss) after tax (VII-VIII)	486.48	472.28	248.45	720.74
	Attributable to:				
	Equity Shareholders of the Parent	482.50	472.39	251.69	724.08
	Non- Controlling Interests	3.98	0.10	(3.24)	(3.34)
	Profit/(Loss) for the year	486.48	472.28	248.45	720.74
X	Earnings Per Equity Share of Rs.10/- each :				
	Weighted average no. of shares (Basic)	34,34,766	33,17,789	33,17,414	33,17,789
	Weighted average no. of shares (Diluted)	34,66,241	33,49,264	33,49,264	33,49,264
	(1) Basic Earning Per Share (Rs.)	14.05	14.24	7.59	21.82
	(2) Diluted Earning Per Share (Rs.)	13.92	14.10	7.51	21.62

Notes to Consolidated Financial Results

- The above consolidated unaudited financial results for the half year ended 30th September, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 6th November, 2024. The company Statutory Auditors have expressed an unmodified opinion on the aforesaid results. These results are available on the Company's Website.
- In accordance with regulation 33 of the SEBI (LODR) regulation 2015, the above consolidated results have been reviewed by the Statutory Auditors of the Company for the half year ended 30th September, 2024.
- The above consolidated unaudited financial statements for the half year ended on 30th September, 2024 have been prepared accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, and the relevant provisions of the Companies Act, 2013. The compliance relating to IND As is not applicable on the Company since the company got listed in SME platform on NSE.
- The Figures for the previous period/year have been regrouped/reclassified, wherever necessary to conform to current period/year classification.
- The Company is operating in the single segment and hence provisions relating to the Segment Reporting as per AS-17 "Segment Reporting" not applicable.
- The subsidiary of the company, Prov Foods Private Limited has taken steps to terminate the Brand Ambassador Agreement.

For and on behalf of the Board of Directors
of Proventus Agrocom Limited

Durga Prasad Jhavar
MD and CEO
(DIN:02005091)
Place : Mumbai
Date : 06th November, 2024



Proventus Agrocom Limited
(CIN-U74999MH2015PLC269390)
Consolidated Cash Flow Statement for the Half Year Ended 30th September 2024

(Rs in lakhs)

PARTICULARS	For the half year ended 30th September 2024	For the half year ended 30th September 2023	For the year ended 31st March 2024
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit/(Loss) before tax and Extraordinary Items	603.59	306.24	890.80
Adjustments for			
Depreciation & Amortization	75.20	46.78	123.46
Gratuity Provision	11.01	-	17.61
Employee Stock Option Expenses	-	-	55.27
Interest & Finance Charges	137.26	92.83	180.54
Profit/loss on sale of fixed assets	(0.29)	-	-
Dividend on investment	(0.06)	(0.03)	(4.90)
Interest Income	(12.40)	(12.63)	(20.33)
Profit/loss on sale of securities	(87.89)	-	(60.93)
Operating cash flow Before Working Capital Adjustments	726.42	433.191	1,181.52
Changes in Working Capital			
<u>Adjustments for (increase) / decrease in operating assets:</u>			
Inventories	(1,072.60)	(2,706.64)	(239.22)
Trade receivables	(2,620.73)	(710.39)	(141.86)
Short-term loans and advances	(61.31)	(1,610.78)	(1,476.03)
Other Non current assets	8.97	(126.01)	(54.00)
Other current assets	(288.96)	(1,702.03)	(85.77)
<u>Adjustments for increase / (decrease) in operating liabilities:</u>			
Trade payables	290.07	1,297.82	175.19
Other current liabilities	177.49	231.93	97.95
Short Term Provision	98.24	171.18	63.49
Cash generated from operations	(2,742.42)	(4,721.73)	(478.74)
Direct Tax Paid (Refund) [Net]	(7.64)	17.80	94.43
Net cash flow from / (used in) operating activities (A)	(2,734.78)	(4,739.52)	(573.17)
B. CASH FLOW FROM INVESTING ACTIVITIES			
Capital expenditure on fixed assets, including capital advances	(1,027.49)	(203.63)	(249.34)
Purchase of investments	399.97	(414.99)	(501.25)
Minority Interest	-	0.33	0.33
Profit/loss on sale of securities	87.89	-	60.93
Proceeds from sale of fixed assets	9.00	-	-
Net cash flow from / (used in) investing activities (B)	(530.63)	(618.30)	(689.33)
C. CASH FLOW FROM FINANCING ACTIVITIES			
Interest & Finance Charges	(137.26)	(92.83)	(180.54)
Dividend on investment	0.06	0.03	4.90
Interest Income	12.40	12.63	20.33
Proceeds from issue of share capital	-	5,086.95	5,105.01
Money received against share warrants	-	33.13	33.13
Short-term Borrowings	1,709.64	721.83	(1,855.31)
Long Term Borrowing	641.54	(273.76)	(369.00)
Net cash flow from / (used in) financing activities (C)	2,226.37	5,487.97	2,758.53
D. Change in foreign exchange translation reserve - D	1.29	(0.35)	3.91
Net increase (decrease) in cash and cash equivalents (A+B+C+D)	(1,037.75)	129.80	1,499.94
Cash and cash equivalents at the beginning of the year	2,207.33	707.39	707.39
Cash and cash equivalents at the end of the year	1,169.58	837.20	2,207.33
Cash and cash equivalents at the end of the year comprises :			
(a) Cash on hand	9.24	8.21	10.28
(b) Balances with banks			
(i) In current accounts	895.29	208.51	1,176.92
(ii) In deposit accounts	265.05	620.48	1,020.13
	1,169.58	837.20	2,207.33

NOTES:

- 1 The Cash Flow Statement has been prepared as per Indirect Method

For and on behalf of the Board of Directors
of Proventus Agrocom Limited

Durga Prasad Jhawar
MD and CEO
(DIN:02005091)
Place : Mumbai
Date : 06th November, 2024



Unaudited Financial Results for Half Year Ended September 30, 2024

Press Release, November 6, 2024. www.proventusagro.com

Proventus Agrocom Limited (ProV) reports ROBUST H1 FY2025 financial performance

****Healthy ProV Brand Growth * Healthy Profitability * Growing Consumer Reach ****

Mumbai, India – November 6, 2024 – Proventus Agrocom Limited (ProV) has announced its unaudited consolidated financial results for the first half of fiscal year 2024-25 (H1 FY2025), reporting robust growth in revenue and profitability, underpinned by consistent quality, marketing initiatives and product innovation.

Half Year Ended September 2024 - Business Highlights:

- ***Proventus Agrocom Limited posts Consolidated PAT of INR 4.86crs, YoY growth 86%***
- ***Revenue (Consolidated) – INR 295.85 crs YoY growth 47%***
- ***ProV Brand Revenue Sales – INR 213.15 crs, YoY growth 49%***
- ***H1 EPS of INR 14.2***

Key Business Updates:

- **Strengthened Distribution:** ProV has enhanced its retail presence through new strategic partnerships, in Modern Retail. Furthermore, we have appointed new distributors in more regions to strengthen our reach in the general trade sector.
- **Festive Gifting Range:** The introduction of our festive gifting range has sparked considerable interest among consumers and partners alike. We anticipate a twofold increase in sales of our gifting range compared to the previous year and solidifying ProV's position in the premium gifting market.
- **New Product Launches:** Our 'Indulgence' series, which features five varieties of chocolate-coated almonds, caters to the growing consumer demand for products that balance health with indulgence. In parallel, we have revamped the packaging of our 'Fusion' trail mix to highlight its functional benefits, appealing to health-conscious consumers.
- **Expansion of Production Capacity:** Our newly procured manufacturing facility in Surat, set to become operational by last quarter of FY25, will quadruple our production capacity. This significant expansion will empower Proventus Agrocom to meet the increasing demand while scaling up sales and fostering product innovation.

Proventus Agrocom Limited
(Formerly known as Proventus Agrocom Private Limited)

Regd Office: 515, 5th Floor, 215 Atrium, Wing C, Andheri Kurla Road, Andheri East, Mumbai 400059

☎: +91 22 6211 0900 **✉** info@proventusagro.com **Website:** www.proventusagro.com

CIN: U74999MH2015PLC269390

During his address, Mr. Durga Prasad Jhawar, CEO and MD of Proventus Agrocom Limited, expressed:

"We're thrilled to share an impressive 49% year-on-year growth in ProV Brand sales, reaching **INR 213.15 crores in H1 FY25 from INR 143.1 crores in H1 FY24**. This growth is matched by a strong increase in **EBITDA, rising to INR 8.16 crores from INR 4.46 crores in the previous fiscal half**, underscoring our brand's momentum in both revenue and profitability.

Reflecting on Proventus Agrocom's journey brings immense pride as well as optimism. Our progress this year demonstrates not only financial growth but also sets the stage for ambitious new goals. Our approach prioritizes quality, consumer responsiveness and efficiency.

Our consumers are our inspiration, and it's their trust that fuels our drive to innovate. This year's launch of our 'Indulgence' range—featuring five chocolate-coated almond varieties—is an outcome of understanding their desire for snacks that blend indulgence with health.

Our expansion strategy includes bolstering production and distribution. We are excited about our upcoming new facility near Surat—a state-of-the-art operation designed to quadruple our production capacity. This facility will enable us to expand and innovate with greater pace, bringing high-quality healthy snacks closer to households nationwide.

Additionally, this year saw a meaningful expansion in our distribution network. Our new partnership in Modern Retail has established ProV's presence in every major modern trade chain. Moreover, our expansion in general trade has been strengthened by the addition of new distributors in more regions.

I am thrilled to share that our specially crafted Diwali gifting range has garnered an incredible response, with festive sales doubling compared to last year. This impressive achievement is a testament to the trust and satisfaction of our consumers. Given the evolving gifting trends in the country, we see this as a significant growth opportunity for our brand, and we will continue to focus on expanding this segment in the future.

Looking forward, our sights are set on a landmark target: achieving **₹1,000 crore in revenue by 2028**, with a projected CAGR of 32-35%. This goal reflects our commitment not just to financial success but to building a health snack brand that is preferred by households across India. This vision would not be possible without the unwavering support of our partners—shareholders, employees, distributors, and, of course, our loyal customers—. Their belief in our vision is what propels us forward.

As we look to the future, I am optimistic about our mission to promote healthier eating while maintaining a disciplined approach to execution and expenditure. This commitment will guide us as we navigate the evolving landscape of the food industry. Here's to reaching new milestones, shaping healthier choices, and savouring the journey ahead."

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About Proventus Agrocom Limited

Proventus Agrocom Limited (ProV) is an integrated health food brand with presence in entire range of dry fruits, nuts, seeds and berries and healthy snacking products across the value chain. ProV approach in the space focuses on diversifying across the baskets and intensifying our presence across the value chain; in the end, being a 'one-stop shop' for our consumers. The motto of Proventus is to create expertise in healthy food products and build the revenue stream by moving across the value chain from origination to distribution and creating an integrated business model - from "farm to homes". The fundamental cornerstone of our approach is to capture the demand and supply stream by developing a stable base of sourcing and distribution.

ProV stands for Protein in every bite, loaded with multivitamins and products which are naturally healthy. It focuses on three essential pillars of success - quality produce, farm-to-table approach, and a multitude of convenient choices for consumers.

The "ProV" brand is used for the consumer packs sold through retail channel such as General Trade, E-Commerce, Modern Stores and own website www.provfoods.in

ProV offers something for every consumer in terms of price points, produce size or flavours.

ProV has seven brand segments, namely.

- ProV Select - Economical at home daily consumption category,
- ProV Premium - Flagship high quality category,
- ProV Regal - Luxury jumbo sized produce category,
- ProV Flavours - Augmented with flavours,
- ProV Fusion - Exquisite trail mixes,
- ProV Minis - Pick-and-go needs.
- ProV Indulgence – 'Better for you' options of your favourite treats

Founded by DP Jhavar along with Deepak Kumar Agrawal and Shalin Khanna.

Corporate Identification Number: U74999MH2015PLC269390.

Proventus Agrocom Limited Social Handles

 <https://twitter.com/provfoods> ;  <https://www.linkedin.com/showcase/provfoods/>

For more details please contact:

Proventus Agrocom Limited

info@proventusagro.com ; www.proventusagro.com ; www.provfoods.in

Safe Harbour

This document may contain certain forward - looking statements, which are tentative, based on current expectations of the management of Proventus Agrocom Limited or any of its subsidiaries and associate companies ("ProV"). The results in future may vary significantly from the forward-looking statements contained in this document due to various risks and uncertainties. These risks and uncertainties include, inter alia, the effect of economic and political conditions in India and outside India, volatility in interest rates and in the securities market, new regulations and Government policies that may impact the businesses of Proventus Agrocom Limited as well as its ability to implement the strategy. Proventus Agrocom Limited does not undertake any obligation to update these statements. This document is for information purposes only and any action taken by any person on the basis of the information contained herein is that person's responsibility alone and Proventus Agrocom Limited or its directors or employees will not be liable in any manner for the consequences of such actions. The company regularly posts all important information at its website www.proventusagro.com

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Enclosure D

The details as per requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, for appointment of Secretarial Auditor and Internal Auditor, are given below:

Particulars	Secretarial Auditor	Internal Auditor
Name	M Siroya & Company	Ganesh Katkar
Designation	Secretarial Auditor	Internal Auditor
Reason for change	Appointment	Appointment
Date of appointment/ re-appointment /cessation & term of appointment/ re-appointment	November 06, 2024 Appointed as Secretarial Auditor for the Financial Year 2024-25.	November 06, 2024 Appointed as Internal Auditor for the Financial Year 2024-25
Brief Profile	M Siroya and Company, Company Secretaries, ("the PCS Firm") (Firm Registration No. S2003MH061300) was established in 2003. Mr. Mukesh Siroya, Proprietor, has been in practice since 2001. The PCS Firm has a Peer Review certificate, which is valid till January 31, 2026. The PCS Firm is engaged primarily in providing secretarial audit and corporate law advisory services to clients.	Mr. Ganesh Katkar Holds a bachelor's degree in commerce and has experience of more than a decade in Accounting, Auditing and related Field. He has strong analytical, critical thinking, and problem-solving skills. and is familiar with auditing standards, regulatory requirements, and best practices.
Disclosure of relationships between Directors	NA	NA

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