



Lumax Auto Technologies Limited



Plot No. 70, Sector No.10, PCNTDA, Bhosari Industrial Area, Pune - 411 026.

Phone: 020-66304606 & Fax No. 020 66304624

Website : www.lumaxautotech.com

Our Ref.

LATL:CS:NSE:BM:14

Date

12-02-2014

The National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai-400051

Fax Nos: 022-26598237/38

Company Code – LUMAXTECH

Kind Attn. : **Mr. Hari K. – Vice President**

Sub : **Outcome of the Board Meeting dated February 12, 2014**

We are pleased to inform that the Board of Directors, at its meeting held on February 12, 2014, has inter-alia, taken the following decisions:

1. Considered and approved the Unaudited Financial Results for the 3rd Quarter/Nine Months ended December 31, 2013, as recommended by the Audit Committee. A copy of the Consolidated & Standalone Unaudited Financial Results along with Limited Review Report of Statutory Auditors M/s D.R. Barve & Co. as per Clause 41 of the Listing Agreement is enclosed as **Annexure A**.
2. Considered and approved the appointment of Mr. Milap Jain as Additional Independent Director of the Company.

Further, the Company has opted to publish Consolidated Financial Results, pursuant to option made available as per clause 41 of the Listing Agreement.

This is for your information please.

Thanking you,

Yours faithfully,

For **LUMAX AUTO TECHNOLOGIES LIMITED**

Shwetank Tiwari
SHWETANK TIWARI
AUTHORISED SIGNATORY



Encl. : as above

Regd. Corporate Office :

Plot No. 70, Sector No. 10, PCNTDA, Bhosari, Pune - 411 026.

Phone - 020-66304606, Fax : 020-66304624, E-mail : pcntda@lumaxautotech.com

www.lumaxindustries.com | www.lumaxdk.com | www.lumaxautotech.com | www.lumaxcornaglia.com | www.lumaxancillary.com



Lumax Auto Technologies Limited

Regd. Office : Plot No. 70, Sector 10, PCNTDA, Bhosari, Pune-411026



PART I

(₹ in lacs unless otherwise stated)

Statement of Standalone Reviewed Financial Results for the Quarter and Nine Months Ended December 31, 2013

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013 (Reviewed)	30.09.2013 (Reviewed)	31.12.2012 (Reviewed)	31.12.2013 (Reviewed)	31.12.2012 (Reviewed)	31.03.2013 (Audited)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	12,726.14	11,289.58	10,419.77	34,504.84	31,959.22	42,984.39
	(b) Other operating income	19.02	7.56	12.72	35.38	279.48	300.82
	Total income from operations (Net)	12,745.16	11,297.14	10,432.49	34,540.22	32,238.70	43,285.21
2	Expenses						
	(a) Cost of materials consumed	6,021.15	4,968.83	4,360.85	15,688.80	13,037.30	17,807.22
	(b) Purchases of stock-in-trade	3,753.03	3,686.69	4,009.41	10,985.99	12,035.91	15,680.03
	(c) Changes in inventories of finished goods, work-in-progress and stock-in- trade	(168.36)	(42.75)	(209.39)	(404.96)	(385.34)	(399.70)
	(d) Employee benefits expense	1,048.18	905.31	715.19	2,728.21	2,085.02	2,839.94
	(e) Depreciation and amortisation expense	230.61	209.72	101.95	557.33	294.97	393.77
	(f) Other expenditure	1,300.56	1,107.94	937.12	3,379.45	2,828.60	3,860.33
	Total expenses	12,185.17	10,835.74	9,915.13	32,934.82	29,896.46	40,181.59
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	559.99	461.40	517.36	1,605.40	2,342.24	3,103.62
4	Other Income	51.71	60.78	22.10	144.15	146.77	183.70
5	Profit / (Loss) from ordinary activities before finance cost and exceptional items (3 + 4)	611.70	522.18	539.46	1,749.55	2,489.01	3,287.32
6	Finance cost	79.09	92.59	1.90	172.46	11.25	15.51
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	532.61	429.59	537.56	1,577.09	2,477.76	3,271.81
8	Exceptional Items	0.08	-	-	0.08	(0.47)	(0.47)
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	532.69	429.59	537.56	1,577.17	2,477.29	3,271.34
10	Tax Expenses	184.90	133.38	165.86	520.94	772.90	1,041.51
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	347.79	296.21	371.70	1,056.23	1,704.39	2,229.83
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	347.79	296.21	371.70	1,056.23	1,704.39	2,229.83
14	Paid up Equity Share Capital (Face Value ₹ 10/- Each)	1,363.15	1,363.15	1,363.15	1,363.15	1,363.15	1,363.15
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	9,484.71	-	8,396.58
16	Earning per share (before and after extraordinary items) (not annualised):						
	Basic & Diluted (in ₹)	2.55	2.17	2.73	7.75	12.50	16.36

PART II**Select Information For The Quarter and Nine Months Ended December 31, 2013**

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
A.	Particulars of Shareholding						
1	Public Shareholding						
	- Number of Shares	6042395	6042395	6619001	6042395	6619001	6042875
	- Percentage of Shareholding (%)	44.33%	44.33%	48.56%	44.33%	48.56%	44.33%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	-Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a % of the total shareholding of promoter)	N.A	N.A	N.A	N.A	N.A	N.A
	-Percentage of Shares (as a % of the total share capital of the company)	N.A	N.A	N.A	N.A	N.A	N.A
	b) Non-encumbered						
	-Number of Shares	7589146	7589146	7012540	7589146	7012540	7588666
	-Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the company)	55.67%	55.67%	51.44%	55.67%	51.44%	55.67%
B	Investor Complaints						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	0					
	Disposed off during the quarter	0					
	Remaining unresolved at the end of the quarter	Nil					

Notes :

1. The above results for the Quarter and Nine Months Ended December 31, 2013 have been Reviewed by the Auditors and were taken on record at the Board of Directors Meeting held on February 12, 2014. Investors can view the Standalone results of the Company on its Website : (www.lumaxautotech.com) or on the Website(s) of BSE(www.bseindia.com) or NSE (www.nseindia.com).

2. The company has identified its primary business segment as dealing & manufacturing of "Automotive components" and therefore, segment reporting in terms of Accounting Standard 17 on Segmental Reporting is not applicable.

3. The Company has invested Rs. 50,000/- and Rs. 1,00,000/- for subscription of Share of Lumax Gill-Austem Auto Technologies Pvt. Ltd. (50:50 Joint Venture) and Lumax Mannoh Allied Technologies Pvt. Ltd.

4. Previous Year's/Quarter's Figures have been recast/regrouped wherever necessary, to make them comparable.

For and on behalf of the Board of Directors

Place : New Delhi
Date : February 12, 2014

D.K.Jain
Chairman



CA D.R. BARVE
B.Com.(Hons.) LL.B. FCA

D. R. BARVE & CO.
CHARTERED ACCOUNTANTS

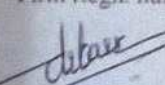
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Limited Review Report

Review Report to
The Board of Directors
Lumax Auto Technologies Limited

1. We have reviewed the accompanying statement of unaudited financial results of Lumax Auto Technologies Limited ('the Company') for the quarter ended December 31, 2013 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified under the Companies Act, 1956 read with General Circular 15/2013 dated 13 September 2013, issued by the Ministry of Corporate Affairs, in respect of Section 133 of the Companies Act, 2013] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D.R.Barve & Co.
Chartered Accountants
Firm Regn. number: 101034W


CA D.R.Barve
Proprietor
Membership No. 017661



Place: Pune
Date: 12.02.2014