August 8, 2016

BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza, C/1, Block G,
Bandra - Kurla Complex,
Bandra (East), Mumbai 400 051

Dear Sir,

Sub: Outcome of the Committee Meeting

We would like to inform you that Committee of the Board of Directors of the Company has approved allotment of following number of shares to equity shareholders, GDRs holders of Advanta Limited pursuant to Scheme of Amalgamation of Advanta Limited ("Advanta" or "Transferor Company") and UPL Limited ("UPL" or "Transferee Company") and their respective Shareholders and Creditors ("Scheme of Amalgamation" or "Scheme") sanctioned by the Hon'ble High Court of Gujarat at Ahmedabad:

1. **To the Equity shareholders of Advanta :**
   - 7,83,13,422 equity shares of Rs.2/- each (including 42,103,942 equity shares representing 21,051,971 GDRs)
   - 26,677,011 number of Optionally Convertible Preference shares of Rs.10/- each to the equity shareholders Resident In India
   - 81,951,429 number of Compulsorily Convertible Preference Shares of Rs.10/- each to the equity shareholders Resident Outside India

The above new equity and preference shares of UPL issued to the equity shareholders of Advanta would be listed on Stock exchanges subject to obtaining necessary approvals from the stock exchanges

2. **To the GDR Holders of the Advanta :**
   - 21,051,971 Global Depository Receipts representing 42,103,942 equity shares of Rs. 2 each.

The new GDRs issued to the Global Depository holders of Advanta would be listed on Singapore Stock exchanges subject to obtaining necessary approvals from the stock exchanges.

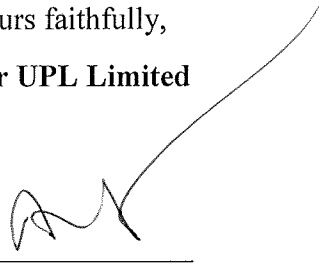
Consequent to the aforesaid allotments, the paid - up share capital of the Company stands increased from Rs. 857,208,548 to Rs. 2,100,119,792.

This intimation is for your information and record.

Thanking You,

Yours faithfully,

For UPL Limited



Authorized signatory