

BHUSHAN STEEL LIMITED



BHUSHAN

Corporate Office :

Bhushan Centre, Hyatt Regency Complex,
Bhikaji Cama Place, New Delhi - 110066
Tel. : 91-11-71194000 Fax : 91-11-46518611

BSL/CS/SE16
August 06, 2016

The Manager,
Listing Department,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001.

The Manager,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E)
MUMBAI - 400051.

SUB.: OUTCOME OF BOARD MEETING HELD ON AUGUST 06, 2016.

Dear Sir,

In compliance with the Listing Agreement with the Stock Exchanges, this is to inform you that the Meeting of the Board of Directors of the Company held on Saturday the August 06, 2016 inter-alia, considered and approved:

1. Issue of 38,50,000 Redeemable Cumulative Preference shares of Rs 100 each subject to approval of shareholders.
2. Increase in Authorised Capital from Rs 285 Crores to Rs 300 Crores required consequent to issue of Preference shares subject to approval of shareholders.
3. Amendment in Memorandum of Association of the Company required consequent to increase in Authorised Share Capital.
4. Annual General Meeting fixed to be held on 17-09-2016.

This is for your information and record.

Thanking you,

Yours faithfully,
for **BHUSHAN STEEL LIMITED**

(O. P. DAVRA)
COMPANY SECRETARY

