

Date: November 05, 2015

BSE Limited
Listing Department
P.J. Tower, Dalal Street,
Mumbai – 400 001

Script Code: **539251**

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1,
G-Block, BandraKurla Complex, Bandra
(East), Mumbai – 400 051
Symbol : **NIRVIKARA**

Dear Sir/ Madam,

Sub : Out Come of Board Meeting held on 5th November, 2015.

This is to inform you that the Board of Directors of the Company in their meeting held on 5th November, 2015 have approved the following:

1. Unaudited Financial Results for the quarter /half year ended 30th September, 2015.
2. Disinvestment in Balkrishna Synthetics Limited ('BSL'), a wholly owned subsidiary of the company, subject to applicable law and approvals, as may be required.
3. To convene Postal Ballot of the members of the Company to transact the aforementioned business as Special Business, if applicable.

Kindly take the above on record and acknowledge.

Thanking you,

Yours faithfully,

For Nirvikara Paper Mills Limited



(Omprakash Singh)

Company Secretary and Compliance Officer