

Date: December 13, 2017

National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai 400 051	BSE Limited P.J. Towers, Dalal Street Fort Mumbai 400 021
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Dear Sir/ Madam

**Ref: Symbol: NCC / 500294**

**Sub: Outcome of meeting of Board of Directors ("Board of Directors") of NCC Limited ("Company") held on December 13, 2017**

This is to inform you that the Board of Directors of the Company at its meeting held today, approved raising of funds by way of issue of securities including, but not limited to Equity Shares and/or American Depository Receipts and/or Global Depository Receipts and/or any other securities convertible into Equity Shares, through qualified institutional placement ("QIP") / Rights Issue/ follow on public offering or any other permissible mode or any combination thereof, as may be permissible under applicable laws, subject to approval of the members of the Company, to the extent required and other appropriate approvals, for an aggregate amount up to ₹ 550 crores (Rupees Five hundred and fifty crore only).

The meeting of the Board of Directors of the Company commenced at 4 p.m. and concluded at 4.45 p.m.

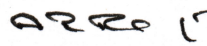
The above intimation is provided in pursuance of the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and other applicable provisions of law.

We request you to kindly take the aforesaid intimation on record and disseminate to the public by uploading the same on your website.

Thanking you,

Yours sincerely,

For NCC Limited

  
**A.A.V.Ranga Raju**  
Managing Director