

SPLENDID METAL PRODUCTS LIMITED

(Formerly Known as Sujana Metal Products Ltd)

To

Date: 14.11.2017

The Department of Corporate Services - CRD, BSE Limited, P.J.Towers, Dalal Street, MUMBAI - 400 001 Scrip Code: 513414	National Stock Exchange of India Ltd, 5 th Floor, Exchange Plaza, Bandra (E), MUMBAI - 400 051 Scrip Symbol: SMPL
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting - Reg.

This is to inform you that the Board of Directors of the Company at their meeting held on 14.11.2017 approved the following:

- 1 Noted the vacation of office of Independent and Non- Executive Director, Shri J.Ramakrishnan, under Section 167(1)(b) of the Companies Act,2013 due to absent from all Board Meetings during the preceding 12 Months. Nomination and Remuneration Committee reconstituted with the appointment of Shri S.Hanumantha Rao, Non-Executive Director as a member of the Committee in place of Shri J. Ramakrishnan.
- 2 Un-Audited Financial Results of the Company for the quarter ended 30.09.2017 along with the Half- Yearly statement of Assets and Liabilities and Limited Review Report for the quarter ended.
- 3 Board of Directors discussed and noted the following issues :
 - Erosion of Networth of the Company.
 - Temporary shutting down of the following units due to lack of working capital :
(a) Survey no.296/7/9, Plot no.4, Survey no.296/7/7.8&11 IDA Bollaram, Medak Dist. (b). Survey no.196 &197,Shadnagar village (c) Survey no.204,205 &206 Elakatta Gram panchayat, Mahaboob Nagar.(d) Plot No.B-20 E,SIPCOT Industrial Complex,Gummidipondi,Tamilnadu.
 - Corporate Debt Restructuring plan submitted to the Consortium of Banks and the Banks are examining the same.

Meeting concluded at 16: 15 p.m.

This is for your information and record.
Kindly acknowledge the same.

Thanking You,
Yours faithfully,
For Splendid Metal Products Limited

Shaik Ibraheem
Company Secretary

