

SPLENDID METAL PRODUCTS LIMITED

(Formerly Known as Sujana Metal Products Ltd)

Date: 14.08.2017

To

The Department of Corporate Services - CRD, BSE Limited, P.J.Towers, Dalal Street, MUMBAI - 400 001 Scrip Code: 513414	National Stock Exchange of India Ltd, 5 th Floor, Exchange Plaza, Bandra (E), MUMBAI - 400 051 Scrip Symbol: SMPL
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting - Reg.

This is to inform you that the Board of Directors of the Company at their meeting held on 14.08.2017 approved the following:

- 1 Recommend to the members for Appointment of Smt. G.Uma Devi, as an Independent Director of the Company for a term up to 5 years, under Section 149 of the Companies Act, 2013.
- 2 Un-Audited Financial Results of the Company for the quarter ended 30.06.2017 along with Limited Review Report.
- 3 Recommend to the members for re-appointment of Shri G.Srinivasa Raju, Director, who retire by rotation and being eligible, offers himself for re-appointment.
- 4 Recommend to the members for ratification of the appointment of M/s T.Raghavendra & Associates, Chartered Accountants, Hyderabad, as Statutory Auditors of the Company for the year 2017-18.
5. Re-appointment of Shri R K Birla, Managing Director of the Company for a period not exceeding three years subject to the approval of members of the Company.
6. Close the Register of Members and Share Transfer Books for the purpose of Annual General Meeting.
7. The draft notice of 27th Annual General Meeting of the Company and to fix the date, venue therefor.
8. Draft Directors' Report of the Company for the year 2016-17.



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9. Facility of E-Voting at the ensuing Annual General Meeting and to appoint scrutinizer for the same.

This is for your information and record.

Kindly acknowledge the same.

Thanking You,

Yours faithfully,

For Splendid Metal Products Limited


Shaik Ibraheem
Company Secretary



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Profile of Smt G.Uma Devi :

Smt G.Uma Devi is 41 years old. She is having Masters Degree in Social Work from Andhra Loyola College, Vijayawada, Andhra Pradesh. She is having vast experience in Human Resource and Business Development activities in Multinational organizations. She worked with leading Multinational Pharmaceutical Company Dr.Reddy's Laboratories Ltd. During her career with Dr. Reddy's she had an opportunity to understand and solve the worker's union problems by designing various employee welfare schemes and instrumental in implementing in order to achieve healthy and profitable environment. She is a Social Worker and she was a Member of Central Board of Film Certification (CBFC).

For Splendid Metal Products Limited


Shaik Ibraheem
Company Secretary



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Statement of Un-Audited Financial Results For the Quarter and Period ended June 30, 2017.

Rs.in lakhs

Particulars	Standalone			
	Quarter ended			Year Ended
	30-Jun-17	31-Mar-17	30-Jun-16	31-Mar-17
	(Un Audited)	(Audited)	(Un Audited)	(Audited)
Part - I				
1 Income from operations				
(a) Gross Sales	14,133.14	16,539.68	31,680.54	131,977.52
(b) Other operating income	2.25	2.25	2.25	9.00
Total income from operations (net)	14,135.39	16,541.93	31,682.79	131,986.52
2 Other income	147.81	(619.15)	350.63	40.40
3 Total Income (1+2)	14,283.20	15,922.78	32,033.42	132,026.92
4 Expenses				
a) Cost of materials consumed	13,050.63	21,091.68	29,930.61	126,954.76
b) Changes in inventories of finished goods, work in process and stock-in-trade	4,846.92	7,990.54	(1,110.83)	9,460.40
c) Employee benefits expense	283.84	294.89	307.29	1,280.08
d) Finance costs	9,094.23	5,788.10	5,444.59	26,161.36
e) Depreciation and amortisation expense	837.43	839.38	847.78	3,370.03
f) Other expenses	1,724.68	2,369.76	1,320.42	8,040.15
Total expenses	29,837.73	38,374.35	36,739.86	175,266.78
5 Profit before tax (3-4)	(15,554.53)	(22,451.57)	(4,706.44)	(43,239.86)
6 Tax Expense				
(a) Current Tax	-	-	-	-
(b) Deferred Tax	(4,332.44)	(4,381.88)	(1,220.80)	(9,064.70)
Total Tax expense	(4,332.44)	(4,381.88)	(1,220.80)	(9,064.70)
7 Net Profit after tax (5-6)	(11,222.09)	(18,069.69)	(3,485.64)	(34,175.16)
8 Minority Interest	-	-	-	-
9 Other Comprehensive income/(expense) net of taxes	-	-	-	-
10 Total Comprehensive income as per Ind AS (7+8)	(11,222.09)	(18,069.69)	(3,485.64)	(34,175.16)
11 Total Profit /(Loss) for the year attributable to :				
-- Owners of the Company	(11,222.09)	(18,069.69)	(3,485.64)	(34,175.16)
-- Non controlling Interests	-	-	-	-
12 Other Comprehensive Income/(Loss)				
-- Owners of the Company	-	-	-	-
-- Non controlling Interests	-	-	-	-
13 Total Comprehensive income /(Loss) for the year attributable to :				
-- Owners of the Company	(11,222.09)	(18,069.69)	(3,485.64)	(34,175.16)
-- Non controlling Interests	-	-	-	-
14 Paid-up equity share capital (Face value - Rs. 5 per equity share)				15,050.54
15 Other Equity excluding Revaluation Reserves				2,301.04
16 Earnings per share (of Rs. 5 each) (before extraordinary items) (not annualised)				
- Basic (Rs.)	(0.75)	(1.20)	(1.16)	(11.35)
- Diluted (Rs.)	(0.75)	(1.20)	(1.16)	(11.35)
17 Earnings per share (of Rs. 5 each) (after extraordinary items) (not annualised)				
- Basic (Rs.)	(0.75)	(1.20)	(1.16)	(11.35)
- Diluted (Rs.)	(0.75)	(1.20)	(1.16)	(11.35)

Registered & Corporate Office : 18, Nagarjuna Hills, Punjagutta, Hyderabad - 500 082, TELANGANA, INDIA.

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CIN : L28120TG1988PLC008610

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Notes:

- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August 2017.
- 2 The figures for the last quarter are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the respective financial years.
- 3 The company primarily engaged in the manufacturing and trading of steel and steel products business, which in the context of IND AS 108, is considered as a single segment in the above disclosures.
- 4 Figures of the previous quarters/year have been regrouped and reclassified wherever necessary.
- 5 The Company has three subsidiaries a) Glade Steel Private Limited b) Alpha Ventures Limited, c) Asian Tide Enterprises Limited. The consolidated figures for the quarter ended 30 June 2017 are as follows:

	Quarter ended 30-06-2017	Quarter ended 30-06-2016
a) Turn Over (Rs.in lakhs)	14,128.64	34,863.92
b) Net profit/(loss) after tax (Rs.in lakhs)	(11,233.22)	(3,509.04)
c) Earning per share (Face value of Rs.5) - Basic and Diluted (in Rs.) (not annualised)	(3.73)	(1.17)

- 6 The above results will be placed on www.sujana.com

Place : Hyderabad

Date : 14 August 2017

By Order of the Board

For Splendid Metal Products Ltd:


R.K Birla
(Managing Director)



Registered & Corporate Office : 18, Nagarjuna Hills, Punjagutta, Hyderabad - 500 082, TELANGANA, INDIA.

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