



Birla Sugar

K.K. BIRLA GROUP OF SUGAR COMPANIES

OSML/SE/2016-17/21

August 8, 2016

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

The Dy. General Manager
Corporate Relationship Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001

Symbol : OUDHSUG

Stock Code : 507260

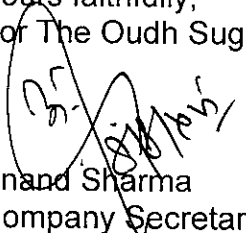
Dear Sir,

Sub : Press Release

Enclosed please find Press Release issued by the Company in respect of the Unaudited Financial Results of the Company for the quarter ended 30th June, 2016.

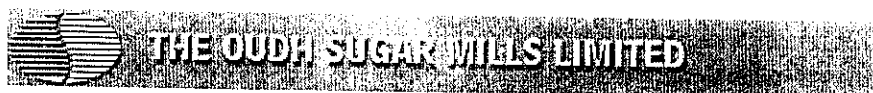
This is for your information and record.

Yours faithfully,
For The Oudh Sugar Mills Limited


Anand Sharma
Company Secretary

Encl : as above





Press Release

The Oudh Sugar Mills Limited (OSML) declares Financial Results for the 1st quarter ended 30th June, 2016

Kolkata, 8th August, 2016

The Board of Directors of OSML at its meeting held on the 8th August 2016 took on record the Unaudited Financial Results for the Quarter ended on 30th June, 2016.

FINANCIALS AT A GLANCE			
Rs. in lacs			
Particulars	1st quarter ended 30.06.2016	1st quarter ended 30.06.2015	Year ended 31.03.2016 (Audited)
Total Income from Operations (net)	32972.53	24070.69	116586.66
Profit before tax	2919.59	(6188.48)	717.92
Net Profit/(Loss) for the period after tax	1919.88	(6188.48)	623.11
Equity Share Capital	2604.43	2604.43	2604.43
Basic & Diluted Earning per share of Rs.10/- each (Not Annualised)	6.92	(24.52)	0.28

the Gross Sales for the 1st quarter ended 30.06.16 increased by 42%, Net Profit increased to Rs 1919.88 lacs against loss of (Rs 6188.48) over the corresponding previous year's figures. EPS for the quarter is Rs 6.92 per share (not annualized) as against Rs 0.28 for the full year.

The Indian sugar sector cycle has changed and after five years of surplus sugar production in the Country the sugar season 2015-16 has witnessed a fall in sugar production by about 12% mainly due to drought in the states of Maharashtra & Karnataka thereby correcting the imbalance in demand and supply position. Lesser production in the international market to the tune 4.5 million tonnes coupled with aggressive sugar export strategy has consequently resulted in an improvement in domestic sugar realizations.



During the period under review we saw normalcy in sugar prices matching with sugarcane prices due to demand/supply mismatch both domestically and internationally. According to Mr Chandra Shekhar Nopany, Chairman sugar prices are expected to remain steady due to upcoming festive season.

OSML has undertaken a Composite Scheme of Arrangements for its business realignment which is already approved by its shareholders as well as secured creditors and is pending for regulatory approvals.

About The Oudh Sugar Mills Ltd. (OSML)

OSML is amongst the most eminent and rapidly expanding companies in the Indian Sugar Industry. OSML has combined sugar production capacity of 28700 Tonne Crushed Per Day (TCD), alongwith distilleries capacity of producing 160 Kilo-Litres Per Day (KLPD) of Industrial Alcohol/Ethanol and The Company also has co-generation power plants with a total Co-generation capacity of 60 Mega Watt (MW). OSML also possesses a food processing unit.

For further information please contact:

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