

ORTHIA DEVELOPERS PRIVATE LIMITED

May 11, 2019

Scrip Code - 535789

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

IBULHSGFIN/EQ

National Stock Exchange of India Limited

'Exchange Plaza'

Bandra Kurla Complex, Bandra (East)

Mumbai - 400 051

Sub: Disclosure pursuant to Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended

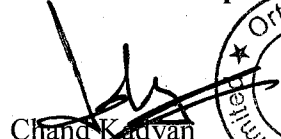
Dear Sirs,

Pursuant to Regulation 31(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed a disclosure in the prescribed format, for your information and record.

Thanking you,

Yours truly,

for **Orthia Developers Private Limited**


Chand Kadyan
Authorised Signatory



Encl: as above

CC:

The Board of Directors

Indiabulls Housing Finance Limited

M - 62 & 63, First Floor,

Connaught Place,

New Delhi – 110 001

Orthia Developers Private Limited

CIN: U70200HR2009PTC077661

Registered Office: Plot No. 560, Udyog Vihar, Phase- V, Gurgaon, Haryana - 122016

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

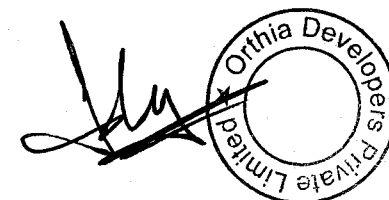
Name of the Target Company(TC)	Indiabulls Housing Finance Limited (IHFL)
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange of India Limited BSE Limited
Date of reporting	11.05.2019
Name of the promoter or PAC on whose shares encumbrance has been created/ released/ invoked	ORTHIA DEVELOPERS PRIVATE LIMITED

Details of the creation of encumbrance:

Name of the Promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] /release [(2)-(3)]/ invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
ORTHIA DEVELOPERS PRIVATE LIMITED	165,12,863	3.86%	15,00,000	0.35%	Creation	May 10, 2019	Pledge	Pledge of shares as collateral against borrowings	27,00,000	0.63%	Deutsche Investments India Private Limited	42,00,000	0.98%

Persons Acting in Concert (PACs):

SAMEER GEHLAUT	5,00,000	0.12%	Nil	Nil	N.A.	N.A.	N.A.	N.A.	Nil	Nil	N.A.	Nil	Nil
ARBUTUS PROPERTIES PRIVATE LIMITED	39,40,000	0.92%	15,00,000	0.35%	Release	May 9, 2019	Release of pledge	Release of pledge upon full repayment of loan	15,00,000	0.35%	Aditya Birla Finance Limited	Nil	Nil
ORTHIA LAND DEVELOPMENT PRIVATE LIMITED	170,17,165	3.98%	Nil	Nil	N.A.	N.A.	N.A.	N.A.	Nil	Nil	N.A.	Nil	Nil
SG ADVISORY SERVICES PRIVATE LIMITED	272,04,779	6.37%	Nil	Nil	N.A.	N.A.	N.A.	N.A.	Nil	Nil	N.A.	Nil	Nil
CLETA PROPERTIES PRIVATE LIMITED	108,00,000	2.53%	Nil	Nil	N.A.	N.A.	N.A.	N.A.	Nil	Nil	N.A.	Nil	Nil
CLETA BUILDTECH PRIVATE LIMITED	60,20,000	1.41%	12,00,000	0.28%	Release	May 10, 2019	Release of pledge	Release of pledge upon full repayment of loan	12,00,000	0.28%	ECL Finance Limited	Nil	Nil



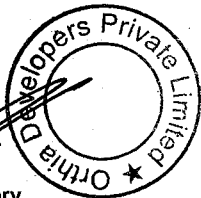
Name of the Promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] /release [(2)-(3)]/ invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
GYAN SAGAR REAL ESTATE PRIVATE LIMITED	100,00,000	2.34%	75,00,000 (Non-Disposal Undertaking)	1.75% (Non-Disposal Undertaking)	N.A.	N.A.	N.A.	N.A.	Nil	Nil	N.A.	75,00,000 (Non-Disposal Undertaking)	1.75% (Non-Disposal Undertaking)
INUUS INFRASTRUCTURE PRIVATE LIMITED	Nil	Nil	Nil	Nil	N.A.	N.A.	N.A.	N.A.	Nil	Nil	N.A.	Nil	Nil
INUUS LAND DEVELOPMENT PRIVATE LIMITED	Nil	Nil	Nil	Nil	N.A.	N.A.	N.A.	N.A.	Nil	Nil	N.A.	Nil	Nil

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

For Orthia Developers Private Limited



 Chand Kaur
 Authorised Signatory

Place: Gurugram

Date : May 11, 2019