

Ortel Communications Limited

Registered Office: B7/122A, Safdarjung Enclave, New Delhi - 110029

Corporate Office: C-1, BDA Colony, Chandrasekharpur, Bhubaneswar, Odisha - 751016

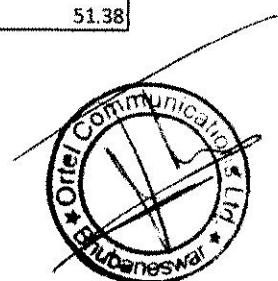
Part I: Statement of Unaudited Financial Results for the Quarter Ended 30 June, 2015				(Rs. in Lakh)
Particulars	Standalone			Standalone
	Quarter Ended			Year Ended
	30-Jun-15	31-Mar-15	30-Jun-14	3/31/2015
	(Unaudited)	(Unaudited) (refer Note 4)	(Unaudited) (refer Note 4)	(Audited)
1. Income from Operations				
(a) Income from Operations	4,059.56	4,491.29	3,369.11	15,478.91
(b) Other Operating Income	-	-	-	-
Total	4,059.56	4,491.29	3,369.11	15,478.91
2. Expenses				
(a) Programming Cost	891.24	849.38	860.34	3,422.71
(b) Bandwidth Cost	178.00	174.04	166.53	668.86
(c) Employee Benefits Expense	488.52	438.57	409.46	1,666.89
(d) Depreciation and Amortisation	465.90	471.51	502.85	1,886.04
(e) Fixed Assets Written Off	256.72	366.40	140.00	1,054.54
(f) Non Compete Fee Payouts	-	15.45	0.59	61.81
(g) Other Expenses	1,161.54	992.24	919.14	4,386.39
Total Expenses	3,441.92	3,307.59	2,998.91	13,147.24
3. Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	617.64	1,183.70	370.20	2,331.67
4. Other income	248.50	45.78	87.38	633.21
5. Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	866.14	1,229.48	457.58	2,964.88
6. Finance Costs	560.74	563.77	573.64	2,259.21
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	305.40	665.71	(116.06)	705.67
8. Exceptional items	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7-8)	305.40	665.71	(116.06)	705.67
10. Tax Expenses	61.10	100.75	-	145.76
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	244.30	564.96	(116.06)	559.91
12. Extraordinary Items	-	-	-	-
13. Net Profit/(Loss) for the period/year (11-12)	244.30	564.96	(116.06)	559.91
14. Paid-up Equity Share Capital (Face Value Rs.10 each)	3036.54	3036.54	2329.44	3036.54
15. Reserve excluding Revaluation Reserves	-	-	-	9672.53
16. Earnings Per Share (In Rs.)				
a) Basic and Diluted (Before extraordinary items)	*0.80	*2.20	*(0.73)	2.30
b) Basic and Diluted (After extraordinary items)	*0.80	*2.20	*(0.73)	2.30

* Not annualised

Part II: Select Information for the Quarter Ended 30 June, 2015				
A. Particulars of Shareholding				
1. Public Shareholding				
- Number of shares	14735115	14764115	8489598	14764115
- % of Shareholding	48.53	48.62	36.44	48.62
2. Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of shares	-	-	-	-
- % of Shares (to total shareholding of Promoter and Promoter group)	-	-	-	-
- % of Shares (to total share capital of the Company)	-	-	-	-
b) Non-encumbered				
- Number of shares	15630349	15601349	14804811	15601349
- % of Shares (to total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00
- % of Shares (to total share capital of the Company)	51.47	51.38	63.56	51.38

B. Information on Investor Complaints to Clause 41 of the Listing Agreement for the quarter ended 30 June, 2015

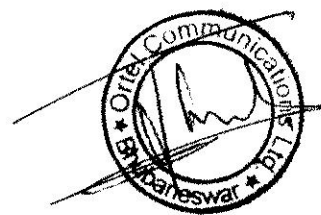
B. Investor Complaints	
Pending at the beginning of the quarter	1
Received during the quarter	2
Disposed during the quarter	3
Remaining unresolved at the end of the quarter	0



Segment wise Revenue, Results and Capital Employed as per Clause 41 of the Listing Agreement

(Rs. in Lakh)

Particulars	Standalone Quarter Ended			Standalone Year Ended
	30-Jun-15	31-Mar-15	30-Jun-14	3/31/2015
	(Unaudited)	(Unaudited) (refer Note 4)	(Unaudited) (refer Note 4)	(Audited)
1. Segment Revenue				
Cable TV	2,842.83	2,786.67	2569.05	10,851.84
Broadband	754.37	743.54	705.24	2,888.89
Unallocated	462.36	961.08	94.82	1,738.18
Net Income from Operations	4,059.56	4,491.29	3,369.11	15,478.91
2. Segment Results				
Cable TV	1,178.62	1,121.47	1244.97	4,932.48
Broadband	469.95	529.42	488.74	2,088.98
Unallocated	393.04	81.39	45.92	318.90
Total	2041.61	1732.28	1779.63	7340.36
Less: i) Finance Costs	560.74	563.77	573.64	2,259.21
ii) Other Unallocable expenditure (net)	1,175.47	502.80	1,322.05	4,375.48
iii) Unallocable Income	-	-	-	-
Total Profit/(Loss) Before Tax	305.40	665.71	(116.06)	705.67
3. Capital Employed (Segment Assets - Segment Liabilities)				
Cable TV	1,863.94	1,117.13	3316.00	1,117.13
Broadband	1,323.60	1,430.34	1,456.73	1,430.34
Unallocated	9,778.11	10,161.60	(2,824.37)	10,161.60
Total	12965.65	12709.07	1948.36	12709.07



Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 27 July, 2015. The Statutory Auditors of the Company have reviewed the said results for the quarter ended 30 June, 2015.
- 2 The Company is a Multi System Operator providing Cable Television Network, Internet Services and ancillary services. It's operations are based in India and it operates in two segments of 'Cable TV' and 'Broadband'.
- 3 During the financial year 2014-15, funds were raised through IPO for, interalia, expansion of network/capital expenditure on development of digital cable services and broadband services/general corporate purposes. The amount remaining unutilised as at 30 June, 2015 is as follows:

Particulars	Rs. In Lakhs
Issue Proceeds	10,860.00
Less: Issue Expenses accounted upto 30 June, 2015 *	780.58
Net proceeds from IPO (A)	10,079.42
Amount utilised upto 30 June, 2015 :	
- Expansion of our network for providing video, data and telephony services	651.01
- Capital expenditure on development of our digital cable services	103.58
- Capital expenditure on development of our broadband services	100.09
- General corporate purposes	126.48
Total (B)	981.16
Amount unutilised as at 30 June, 2015 # (A-B)	9,098.26

* excluding the share of expenses pertaining to the selling shareholder

remains invested in Bank Current Account and Fixed Deposits

- 4 Prior to listing of it's equity shares on 19 March, 2015, since the company was not required to publish quarterly results as envisaged in the Listing Agreements with the Stock Exchanges, the financial results for any of the previous quarters (including those related to segment-wise results) have not been subjected to a limited review by the statutory auditors. Figures for the quarter ended 30 June, 2014 have been prepared by the management based on internal reporting systems (management accounts) and figures for the quarter ended 31 March, 2015 are the balancing figures between audited figures in respect of the full financial year ended 31 March, 2015 and year to date figures for the nine months ended 31 December, 2014 prepared by the management based on internal reporting systems (management accounts).
- 5 Figures relating to the previous year/period have been regrouped/rearranged, wherever necessary, to make them comparable with those of the current year/period.

Place: Bhubaneswar

Date: 27 July, 2015



For and on behalf of the Board of Directors

Managing Director