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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2014 (₹ in Lacs)

Sr. No.	PARTICULARS	3 Months ended 31.03.2014	Preceding 3 Months ended 31.12.2013	Corresponding 3 Months ended 31-03-2013 in the previous year	Current Year ended 31.03.2014	Previous year ended 31.03.2013
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	a) Net Sales / Income from Operations (Net of Excise Duty)	4,388.09	4,523.36	4,059.18	17,483.57	17,060.84
	b) Other Operating Income	57.41	175.61	120.99	370.35	357.70
	Total Income from Operations (net)	4,445.49	4,698.97	4,180.17	17,853.92	17,418.54
2	Expenses					
	a) Cost of materials consumed	3,089.34	3,168.16	2,620.21	12,115.01	11,005.25
	b) Purchase of stock-in-trade	16.94	58.00	58.91	74.03	269.10
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	22.30	(11.74)	(71.12)	(79.41)	(268.98)
	d) Employee Benefits Expense	323.93	330.79	302.47	1,302.58	1,186.16
	e) Depreciation and Amortisation Expense	138.28	135.09	113.78	531.67	434.71
	f) Other Expenses	725.48	832.74	965.30	3,363.96	3,672.71
	Total Expenses	4,314.27	4,511.04	3,989.55	17,307.84	16,297.96
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	131.22	187.93	190.62	546.08	1,120.58
4	Other Income	54.36	5.74	9.51	165.13	96.70
5	Profit from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	206.58	193.67	200.13	711.21	1,217.28
6	Finance Costs	138.66	135.43	101.04	494.58	324.79
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	68.92	58.24	99.09	216.63	892.49
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	66.92	58.24	99.09	216.63	892.49
10	Tax Expenses					
	a) Current Tax	18.00	16.10	-	57.50	-
	b) Deferred Tax Charge / (benefit)	10.60	18.28	125.26	56.58	125.26
	Total (a +b)	28.60	34.38	125.26	114.08	125.26
11	Profit from Ordinary Activities after tax (9-10)	38.32	23.86	(26.17)	102.55	767.23
12	Extra Ordinary Items (net of tax expenses-Rs.Nil)	-	-	-	-	-
13	Net Profit for the period (11-12)	38.32	23.86	(26.17)	102.55	767.23
14	Paid-up Equity Share Capital (Face Value of ₹ 10/- per share)	807.50	807.50	807.50	807.50	807.50
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				5,412.06	5,403.99
16	Earnings Per Share (EPS)					
	(a) Basic and diluted EPS before extraordinary items (₹ per share) (Not annualised)	0.47	0.30	(0.32)	1.27	9.50
	(b) Basic and diluted EPS after extraordinary items (₹ per share) (Not annualised)	0.47	0.30	0.33	1.27	9.50

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Part -II	SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2014					
Sr. No	PARTICULARS	3 Months ended 31.03.2014	Preceding 3 Months ended 31.12.2013	Corresponding 3 Months ended 31-03-2013 in the previous year	Current Year ended 31.03.2014	Previous year ended 31.03.2013
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	20,18,750	20,18,750	8,01,172	20,18,750	8,01,172
	- Percentage of Shareholding	25.00%	25.00%	9.92%	25.00%	9.92%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/ Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-
	b) Non-Encumbered					
	- Number of Shares	60,56,250	60,56,250	72,73,828	60,56,250	72,73,928
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promotor Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	75.00%	75.00%	90.08%	75.00%	90.08%

B	INVESTOR COMPLAINTS	3 Months ended 31.03.2014
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

(₹ in Lacs)

AUDITED SEGMENT RESULTS FOR THE YEAR ENDED 31ST MARCH 2014

Sr. No	PARTICULARS	3 Months ended 31.03.2014	Preceding 3 Months ended 31.12.2013	Corresponding 3 Months ended 31-03-2013 in the previous year	Current Year ended 31.03.2014	Previous year ended 31.03.2013
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	a) Printing	1,011.25	1,350.42	1,454.95	5,033.80	6,873.68
	b) Packaging	3,460.16	3,354.48	2,715.22	12,843.07	10,544.86
	Total	4,471.41	4,704.90	4,180.17	17,876.87	17,418.54
	Less : Inter Segment Revenue	5.92	5.83	0.00	22.95	0.00
	Net Sales/Income from operations	4,465.49	4,699.07	4,180.17	17,853.92	17,418.54
2	Segments results					
	Profit before tax and interest from each Segment					
	a) Printing	142.38	152.04	141.19	622.71	725.66
	b) Packaging	123.35	86.87	108.41	169.66	527.54
	Total	265.73	238.91	249.60	792.37	1,253.20
	Less :					
	i) Finance Costs	138.66	135.43	101.04	494.58	324.79
	ii) Other un-allocable expenditure net off un-allocable income	60.15	45.24	49.47	81.16	35.92
	Total Profit before tax	66.92	58.24	99.09	216.63	892.49
3	Capital Employed					
	(Segment Assets-Segment Liabilities)					
	a) Printing	4,536.57	4,401.16	4,165.95	4,536.57	4,165.95
	b) Packaging	6,818.68	6,776.76	6,053.58	6,818.68	6,053.58
	c) Unallocated	496.13	769.22	650.31	496.13	650.31
	Total :	11,851.38	11,947.14	10,869.84	11,851.38	10,869.84

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AUDITED STATEMENT OF ASSETS AND LIABILITIES

(₹in Lacs)

	Particulars	As at 31.3.2014	As at 31.3.2013
A.	EQUITY AND LIABILITIES		
1	Shareholders' Funds	807.50	807.50
	(a) Share Capital	5,412.08	5,403.99
	(b) Reserve & Surplus	6,219.58	6,211.49
	Sub-total -Shareholders' Fund		
2	Non-Current Liabilities	1,475.38	1,818.61
	(a) Long-term Borrowings	181.84	125.26
	(b) Deferred Tax Liabilities (Net)	4.50	2.50
	(c) Other Long-term Liabilities	127.27	135.40
	(d) Long-term Provisions	1,788.97	2,081.77
	Sub-total -Non-Current Liabilities		
3	Current Liabilities	3,332.65	2,257.35
	(a) Short-term Borrowings	2,687.37	2,206.67
	(b) Trade Payables	1,016.22	980.48
	(c) Other Current Liabilities	121.35	69.82
	(d) Short-term Provisions	7,157.79	5,514.32
	Sub-total Current Liabilities	15,166.34	13,807.58
	TOTAL -EQUITY AND LIABILITIES		
B	ASSETS		
1	NON-CURRENT ASSETS	5,388.80	5,141.15
	(a) Fixed Assets	85.50	85.60
	(b) Non-Current Investments	447.35	432.31
	(c) Long-term Loans and Advances	5,921.65	5,659.06
	Sub-total Non-Current Assets		
2	Current Assets	4,213.51	3,214.44
	(a) Inventories	4,142.47	3,670.44
	(b) Trade Receivables	231.17	307.72
	(c) Cash and Bank Equivalents	507.38	578.19
	(e)Short-Term Loans and Advances	150.16	377.73
	(f) Other Current Assets	9,244.69	8,148.52
	Sub-total Current Assets	15,166.34	13,807.58
	TOTAL ASSETS		

On behalf of the Board of Directors
Orient Press Limited

R.V.MAHESHWARI
Chairman & Managing Director

Date: 23rd May 2014
Place: Mumbai

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Notes :-

1. The above Financial Results have been reviewed by the Audit Committee and were approved by the Board of Directors at its meeting held on May 23, 2014.

2. The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year-to-date figures upto the third quarter ended 31st December, which were subjected to a limited review.

3. The Board of Directors has recommended a payment of dividend of Rs. 1.00 (10%) per equity share of Rs.10/- each for the financial year 2013-2014 subject to approval of the shareholders. In the previous year, Rs. 2.50 per Equity Share was paid as dividend.

4. In the sanctioned Rehabilitation Scheme, the Board for Industrial & Financial Reconstruction (BIFR) had directed the Income Tax Authorities to consider granting relief u/s.115JB and other reliefs under the Income Tax Act, 1961 to the Company. The company has in response submitted all the details sought by the Tax Authorities and the matter is pending for disposal before them. The company has been opined by the expert that in view of no rejection of the relief by Tax Authorities which was directed by the BIFR, provision for taxation u/s.115JB of the said Act is not required to be made and accordingly no provision has been made till 31st March,2013. Further, the writ petition filed by the Income Tax Authorities against the direction of BIFR has been dismissed by Delhi High Court and special leave petition against the said order has been dismissed by Supreme Court. The Statutory auditors in their report for the year ended 31/03/2013 have drawn attention about the above in the emphasis of matter paragraph.

5. The Company's operations comprises of two reportable business segments, i.e. Printing and Packaging in accordance with Accounting Standard - 17 on Segment Reporting.

6. The Previous period/year figures have been regrouped and rearranged, wherever necessary to make them comparable.

Date : 23rd May 2014
Place : Mumbai

On behalf of the Board of Directors
Orient Press Limited

R.V.MAHESHWARI
CHAIRMAN & MANAGING DIRECTOR

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