

ओरियन्टल बैंक ऑफ़ कॉमर्स (भारत सरकार का उपक्रम) मर्चेन्ट बैंकिंग प्रभाग, प्रधान कार्यालय प्रथम तल, प्लॉट सं.5, सेक्टर-32, इंस्टीट्यूशनल एरिया, गुरुगांव-122001, टेलि.सं.- 0124-4126285-86 फैक्स- 0124-4126261 ई-मेल- mbd@obc.co.in		Oriental Bank of Commerce (A GOVERNMENT OF INDIA UNDERTAKING) Merchant Banking Division, Corporate Office 1st Floor, Plot No.5, Institutional Area, Sector - 32 Gurgaon -122001 (Haryana) Tel.: 0124-4126285-86 Fax : 0124-4126261 E-mail: mbd@obc.co.in
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HO/MBD/2012-13

August 16, 2012

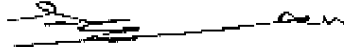
The Executive Director,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Bandra Kurla Complex,
Bandra (E), Mumbai-400051

Dear Sir,

Reduction in Base Rate

This is to inform you that the Bank has reduced Base Rate by 10 bps from 10.50% to 10.40% with immediate effect. Also interest on deposits has been reduced in respect of some maturities as per annexure attached with immediate effect

Yours faithfully,


General Manager (MBD)
Encl: as above

**ORIENTAL BANK OF COMMERCE
RISK MANAGEMENT DEPARTMENT, HEAD OFFICE**

Annexure

Rates of Interest on Domestic Term Deposits						
Maturity period (Buckets)	Term Deposits less than Rs. 15 Lacs		Term Deposits of Rs 15 Lacs and above but less than Rs 1 Crore		Term Deposits of Rs. 1 Cr & above	
	Revised from 03.08.2012	Revised from 16.08.2012	Revised from 03.08.2012	Revised from 16.08.2012	Revised from 03.08.2012	Revised from 16.08.2012
7 days to 14 days	4.00%	4.00%	4.00%	4.00%	7.50%	7.50%
15 days to 30 days	4.50%	4.50%	4.50%	4.50%	7.50%	7.50%
31 days to 45 days	5.00%	5.00%	7.50%	7.25%	8.00%	8.00%
46 days to 90 days	5.75%	5.75%	8.00%	7.50%	8.00%	8.00%
91 days to 179 days	8.00%	8.00%	8.25%	8.25%	8.75%	8.60%
180 days to 269 days	8.50%	8.50%	8.50%	8.50%	9.00%	8.75%
270 Days to less than 1 year	8.50%	8.50%	8.50%	8.50%	9.00%	9.00%
1 year to less than 2 year	9.25%	9.25%	9.25%	9.25%	9.25%	9.15%
2 Years to less than 3 year	9.25%	9.25%	9.25%	9.25%	9.25%	9.00%
3 Years to less than 5 Years	9.25%	9.25%	9.25%	9.25%	9.00%	9.00%
5 Years to 10 years	9.00%	9.00%	9.00%	9.00%	8.75%	8.75%