

To,

National Stock Exchange Ltd

Exchange Plaza
 Plot No. C/1, G Block
 Bandra -Kurla Complex
 Mumbai -400001

Annexure-A

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

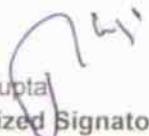
1. Name of the Target Company (TC)	Orient Paper & Industries Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Religare Finvest Ltd		
3. Whether the acquirer belongs To Promoter/Promoter group	NO		
4. Name(s) of the Stock exchange(s) where the shares of TC are Listed	NATIONAL STOCK EXCHANGE AND BOMBAY STOCK EXCHANGE		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting Capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
Total (a + b + c)			
Details of acquisition			
a) Shares carrying voting rights acquired	9,823,100	5.09%	5.09%
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL

Total (a + b + c)	9,823,100	5.09%	5.09%
After the acquisition, holding of:	9,823,100	5.09%	5.09%
a) Shares carrying voting rights	NIL	NIL	NIL
b) VRs otherwise than by equity shares	NIL	NIL	NIL
c) Warrants / convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
Total (a + b + c)	9,823,100	5.09%	5.09%
6. Mode of acquisition (e.g. Open market / public issue / rights issue / preferential allotment / inter - se transfer, etc.)	Shares offered as part of collateral/ encumbrances created in consideration of borrowings by various clients.		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any instrument that entitles the acquirer to receive shares in the TC.	15 th Feb 2012		
8. Equity share capital / total voting capital of the TC before the said acquisition	192,884,770 Equity shares of Rs. 1 each		
9. Equity share capital/ total voting capital of the TC after the said acquisition	192,884,770 Equity shares of Rs. 1 each		
10. Total diluted share/voting capital of the TC after the said acquisition	192,884,770 Equity shares of Rs. 1 each		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Religare Finvest Limited


 Ankur Gupta
 (Authorized Signatory)

Place: Noida
 Date: 16th Feb 2012