



ORIENT REFRACTORIES LTD.

27 July, 2015

Department of Corporate Services
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001.

STOCK CODE: 534076

Department of Corporate Services
National Stock Exchange of India Ltd.
Exchange Plaza
BandraKurla Complex
Bandra (East), Mumbai

STOCK CODE: ORIENTREF

Dear Sir

Sub. : Un-audited financial results for the quarter ended 30 June, 2015 and limited review report there on.

Pursuant to clause 41 of the listing agreement, find enclosed copy of un-audited financial results for the quarter ended 30 June, 2015 as reviewed by the audit committee and taken on record by the board of directors in their meeting held on 27 July, 2015.

Further find enclosed copy of the limited review report dated 27 July, 2015 on the un-audited financial results of the Company for the quarter ended 30 June, 2015, given by the statutory auditors of the Company M/s. Deloitte Haskins & Sells Chartered Accountants.

Please take the above on your record.

Thanking you,

Yours faithfully,
For **Orient Refractories Limited**

Sanjay Kumar
Compliance Officer
[ACS-17021]

Encl.-a/a.



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Registered Office :

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New Delhi-110019 (India)
Web. : www.orientrefractories.com
E-mail : ho@orlindia.com
CIN No.: L28113DL2010PLC210819

ORIENT REFRACTORIES LIMITED

Unaudited Financials Results for the quarter ended 30 June, 2015

Part I	Particulars	(Amount in Rs. Lacs)			
		Quarter ended 30 June, 2015	Quarter ended 31 March, 2015 (Refer Audited)	Quarter ended 30 June, 2014 Unaudited	Year ended 31 March, 2015 Audited
1	Income from operations				
	(a) Net Sales/Income from operations (Net of excise duty)	10,963.73	10,789.09	10,806.40	45,020.58
	(b) Other operating income	47.83	50.13	21.45	115.90
	Total income from operations (net)	11,011.56	10,839.22	10,827.85	45,136.48
2	Expenses				
	(a) Cost of materials consumed	4,572.95	4,429.61	4,111.64	18,408.18
	(b) Purchase of stock-in-trade	1,733.90	1,520.71	1,550.51	6,651.27
	(c) Change in inventories of finished goods, work in progress and stock in trade	(154.19)	69.25	321.38	(33.14)
	(d) Employee benefits expense	1,021.10	980.11	917.63	3,825.94
	(e) Depreciation and amortisation expense	134.27	130.68	177.03	549.31
	(f) Other expenses	2,108.82	1,839.98	1,934.17	8,299.62
	Total expenses (a to f)	9,416.85	8,970.34	9,012.36	37,701.18
3	Profit from operations before other income and finance costs (1-2)	1,594.71	1,868.88	1,815.49	7,435.30
4	Other income	208.73	67.99	119.61	531.76
5	Profit from ordinary activities before finance costs (3+4)	1,803.44	1,936.87	1,935.10	7,967.06
6	Finance costs	0.05	2.72	0.29	4.34
7	Profit from ordinary activities before tax (5-6)	1,803.39	1,934.15	1,934.81	7,962.72
8	Tax expense	607.86	644.12	643.62	2,678.78
9	Net profit after tax (7-8)	1,195.53	1,290.03	1,291.19	5,283.94
10	Paid-up equity share capital (Face value Re. 1/- per share)	1,201.39	1,201.39	1,201.39	1,201.39
11	Reserves (excluding revaluation reserves)				15,778.87
12	Basic and Diluted earning per share (of Re. 1/- each) (not annualized)/(in Rs.)	1.00	1.07	1.07	4.40



ORIENT REFRACTORIES LIMITED

Regd. Office : 804-A, Chiranjiv Tower, 43 Nehru Place, New Delhi - 110019

CIN : L28113DL2010PLC210819

Email : info@orientrefractories.com ; Website : www.orientrefractories.com

Unaudited Financials Results for the quarter ended 30 June, 2015

Part II - Select Information				
A	PARTICULARS OF SHAREHOLDING			
1	Public shareholding			
	- Number of shares	36,501,429	36,501,429	36,501,429
	- Percentage of shareholding	30.38%	30.38%	30.38%
2	Promoters and promoter group shareholding			
	a) Pledged / Encumbered			
	-Number of shares	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
	b) Non - encumbered			
	-Number of shares	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	83,637,771	83,637,771	83,637,771
	-Percentage of shares (as a % of the total share capital of Company)	100%	100%	100%
		69.62%	69.62%	69.62%

	Particulars	Quarter ended 30 June, 2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed off during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

Notes to Unaudited Financial Results:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27 July, 2015.
- The Company is mainly engaged in the business of manufacturing and selling of refractories and monolithics. Hence, there is no separate reportable segment as per Accounting Standard (AS) 17 on 'Segment Reporting'.
- The figures of the quarter ended 31 March, 2015, are the balancing figures between the audited figures in respect of the full financial year and the published year to date unaudited figures upto the third quarter of the year ended 31 March, 2015.
- The Statutory Auditors have carried out a limited review of the unaudited financial results of the Company for the quarter ended 30 June, 2015, in accordance with clause 41 of the listing Agreements.
- Previous periods figures have been regrouped, wherever considered necessary.

Place : New Delhi
Date : 27 July, 2015

For and on behalf of the Board of Directors

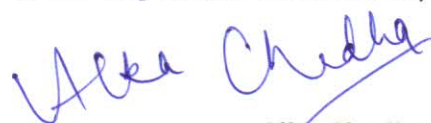


Parmod Sagar
Managing Director
DIN - 06500871

**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
ORIENT REFRACTORIES LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **ORIENT REFRACTORIES LIMITED** ("the Company") for the quarter ended 30 June, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to Investor complaints disclosed in Part II - Select information for the quarter ended 30 June, 2015 of the Statement, from the details furnished by the Registrars.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 015125N)



Alka Chadha
Partner
(Membership No. 93474)

New Delhi, 27 July, 2015