ADURJEE & BROS. PRIVATE LIMITED

Regd. Office : "SAROSH BHAVAN", 16-B/1, DR. AMBEDKAR ROAD, PUNE - 411 001.

TEL. : (020) 2699 3900 , FAX : (020) 26133228

23rd July, 2012

To
National Stock Exchange
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

Phone No. 022-26598235 (Mr Hari K)

FAX NOS. 022 - 26598237 / 38, 66418124 / 25 / 26

Subject: **Disclosure as required under SEBI - SAST Regulation**

Dear Sir/Madam,

We would like to inform you, as required under the provisions of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 in respect of our dealings in the shares of Target Company – Orchid Chemicals and Pharmaceuticals Limited listed over your Stock Exchange.

Please find enclosed the said declaration made in our capacity as 'Acquirer' and also on behalf of others, in their capacity as 'Person Acting in Concert', as required under the aforesaid Regulation.

Kindly acknowledge the receipt of the same.

Yours faithfully
For Adurjee & Bros. Private Limited

Company Secretary

ADURJEE & BROS. PRIVATE LIMITED
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FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Orchid Chemicals & Pharmaceuticals Ltd.		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Adurjee & Bros. Private Limited PACs: 1. Serum Institute of India Limited 2. Chakan Investment Private Limited 3. Fortune Intercontinental Private Limited 4. Dr Cyrus Soli Poonawalla 5. Poonawalla Shares & Securities Private Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange Bombay Stock Exchange Madras Stock Exchange		
5. Details of the acquisition / ~~disposal~~/holding of shares/voting rights/holding of the Acquirer and PAC	**Number**	**% w.r.t. total share/voting capital wherever applicable**	**% w.r.t. total diluted share/voting capital of the TC (*)**
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	7,166,716	10.17	N.A.
b) Voting rights (VR) otherwise than by equity shares	-	-	-

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c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c)	**7,166,716**	**10.17**	N.A.
Details of acquisition			
a) Shares carrying voting rights acquired	2,170,765	3.08	N.A.
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
Total (a+b+c)	**2,170,765**	**3.08**	N.A.
After the acquisition, holding of:			
a) Shares carrying voting rights	9,337,481	13.25	N.A.
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c)	**9,337,481**	**13.25**	N.A.
6. Mode of acquisition (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Open market		

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7. Date of acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	20th July, 2012
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs.70,45,20,760 divided into 70452076 Equity shares of Rs.10 each
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs.70,45,20,760 divided into 70452076 Equity shares of Rs.10 each
10. Total diluted share/voting capital of the TC after the said acquisition/sale	-

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Adurjee & Bros. Private Limited

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Company Secretary
Signature of the acquirer / Authorised Signatory

Place: Pune

Date: 23rd July, 2012

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