

# PANKAJ SETH

281, Venus Apts., Cuffe Parade, Mumbai - 400005

## Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

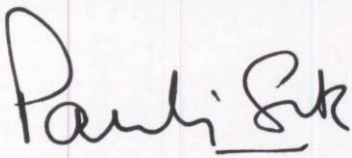
|                                                                                                                                                                            |                                                           |                                                         |                                                           |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------|---------------------------------------------------------|-----------------------------------------------------------|
| 1. Name of the Target Company (TC)                                                                                                                                         | ORBIT EXPORTS LIMITED                                     |                                                         |                                                           |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                           | PANKAJ SETH, ANISHA SETH                                  |                                                         |                                                           |
| 3. Whether the acquirer belongs to Promoter/Promoter group                                                                                                                 | YES                                                       |                                                         |                                                           |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                      | BSE LIMITED; and NATIONAL STOCK EXCHANGE OF INDIA LIMITED |                                                         |                                                           |
| 5. Details of the acquisition/disposal/holding of shares/voting rights/holding of the Acquirer and PAC                                                                     | Number                                                    | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| Before the acquisition/disposal under consideration, holding of :                                                                                                          |                                                           |                                                         |                                                           |
| (a) Shares carrying voting rights                                                                                                                                          | 69,07,488                                                 | 50.42%                                                  | 48.31%                                                    |
| Pankaj Seth – 53,29,093 38.90%                                                                                                                                             |                                                           |                                                         |                                                           |
| Anisha Seth – 15,78,395 11.52%                                                                                                                                             |                                                           |                                                         |                                                           |
| (b) Voting rights (VR) otherwise than by shares                                                                                                                            | N.A.                                                      | N.A.                                                    | N.A.                                                      |
| (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | 6,00,000                                                  | 4.38%                                                   | 4.20%                                                     |
| Pankaj Seth – 3,00,000 OFCW                                                                                                                                                |                                                           |                                                         |                                                           |
| Anisha Seth – 3,00,000 OFCW                                                                                                                                                |                                                           |                                                         |                                                           |
| Total (a+b+c)                                                                                                                                                              | 75,07,488                                                 | 54.80%                                                  | 52.51%                                                    |

|                                                                                                                                                                                                                                                                      |                  |               |               |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|---------------|---------------|
| <u>Details of acquisition/sale</u>                                                                                                                                                                                                                                   |                  |               |               |
| (a) Shares carrying voting rights acquired<br><br>Pankaj Seth – 75,000    0.55%<br>Anisha Seth – 75,000    0.55%                                                                                                                                                     | 1,50,000         | 1.09%         | 1.05%         |
| (b) VRs acquired /sold otherwise than by shares                                                                                                                                                                                                                      | N.A.             | N.A.          | N.A.          |
| (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold<br><br>Pankaj Seth – 2,25,000    OFCW<br>Anisha Seth – 2,25,000    OFCW      | 4,50,000         | 3.28%         | 3.15%         |
| <b>Total (a+b+c)</b>                                                                                                                                                                                                                                                 | <b>6,00,000</b>  | <b>4.38%</b>  | <b>4.20%</b>  |
| <u>After the acquisition, holding of:</u>                                                                                                                                                                                                                            |                  |               |               |
| (a) Shares carrying voting rights<br><br>Pankaj Seth – 54,04,093    39.02%<br>Anisha Seth – 16,53,395    11.94%                                                                                                                                                      | 70,57,488        | 50.96%        | 49.36%        |
| (b) VRs otherwise than by shares                                                                                                                                                                                                                                     | N.A.             | N.A.          | N.A.          |
| (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.<br><br>Pankaj Seth – 2,25,000    OFCW<br>Anisha Seth – 2,25,000    OFCW | 4,50,000         | 3.25%         | 3.15%         |
| <b>Total (a+b+c)</b>                                                                                                                                                                                                                                                 | <b>75,07,488</b> | <b>54.21%</b> | <b>52.51%</b> |

|                                                                                                                               |                                           |
|-------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|
| 6. Mode of acquisition (e.g., open market/off-market/public issue/rights issue/preferential allotment/inter se transfer etc). | Conversion of Warrants into Equity Shares |
| 7. Date of acquisition of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable          | 20-03-2014                                |
| 8. Equity share capital/total voting capital of the TC before the said acquisition                                            | Rs.13,69,91,500/-                         |
| 9. Equity share capital/total voting capital of the TC after the said acquisition                                             | Rs.13,84,91,500/-                         |
| 10. Total diluted share/voting capital of the TC after the said acquisition/sale.                                             | Rs.14,29,91,500/- **                      |

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note: \*\* Total issued Equity Capital is Rs. 13,84,91,500/- plus 4,50,000/- Optionally Fully Convertible Warrants upon exercise of option to convert into equivalent number of Equity Shares is outstanding of Mr. Pankaj Seth and Ms. Anisha Seth.



**PANKAJ SETH**

Place: Mumbai

Date: 20<sup>th</sup> March, 2014