

**VARUN DAGA**  
Daga House, Kothi Bazar, Betul (M.P.)

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Date: April 25, 2016

To,  
The Manager,  
Listing Department,  
National Stock Exchange of India Ltd,  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051

**Sub.: Submission of disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/ Madam,

With reference to above, I am glad to submit herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please update the same & take the same on record

Thanking You,

Yours Faithfully,



**VARUN DAGA**

## VARUN DAGA

Daga House, Kothi Bazar, Betul (M.P.)

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                               |                                                                                                                                                                                                                                                                                    |                                                            |                                                            |
|-------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC)                                               | ORBIT EXPORTS LIMITED                                                                                                                                                                                                                                                              |                                                            |                                                            |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | VARUN DAGA<br>RASHI DAGA<br>SHREANS DAGA<br>FALGUNI DAGA<br>NILAYKUMAR DAGA<br>DEEPALI DAGA<br>KAUSHIK DAGA<br>APARNA DAGA<br>AARIANA V DAGA<br>DINERO WEALTH PRIVATE LIMITED<br>ZEN DAGA<br>DEEVA DAGA<br>GAIA DAGA<br>KABBIER SHREANS DAGA<br>MOKSHA DAGA<br>SIDDHA SHREANS DAGA |                                                            |                                                            |
| Whether the acquirer belongs to Promoter/Promoter group                       | NO                                                                                                                                                                                                                                                                                 |                                                            |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed            | BSE LIMITED AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED                                                                                                                                                                                                                           |                                                            |                                                            |
| Details of the disposal (inter-se transfer) as follows                        | Number                                                                                                                                                                                                                                                                             | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |

**Before the acquisition/ disposal (inter se transfer) under consideration, holding of :**

a) Shares carrying voting rights

|                                   |        |        |        |
|-----------------------------------|--------|--------|--------|
| 1. VARUN DAGA                     | 135000 | 0.9413 | 0.9413 |
| 2. RASHI DAGA                     | 135000 | 0.9413 | 0.9413 |
| 3. SHREANS DAGA                   | 135000 | 0.9413 | 0.9413 |
| 4. FALGUNI DAGA                   | 135000 | 0.9413 | 0.9413 |
| 5. NILAYKUMAR DAGA                | 0      | 0      | 0      |
| 6. DEEPALI DAGA                   | 0      | 0      | 0      |
| 7. KAUSHIK DAGA                   | 0      | 0      | 0      |
| 8. APARNA DAGA                    | 0      | 0      | 0      |
| 9. AARIANA DAGA                   | 135000 | 0.9413 | 0.9413 |
| 10. ZEN DAGA                      | 135380 | 0.9439 | 0.9439 |
| 11. DEEVA DAGA                    | 135000 | 0.9413 | 0.9413 |
| 12. GAIA DAGA                     | 135000 | 0.9413 | 0.9413 |
| 13. KABBIER SHREANS DAGA          | 135000 | 0.9413 | 0.9413 |
| 14. MOKSHA DAGA                   | 135000 | 0.9413 | 0.9413 |
| 15. SIDDHA SHREANS DAGA           | 135000 | 0.9413 | 0.9413 |
| 16. DINERO WEALTH PRIVATE LIMITED | 19069  | 0.1330 | 0.1330 |

b) VRs acquired /sold otherwise than by shares

NIL

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold

NIL

d) Shares encumbered / invoked/released by the acquirer

1. Dinero Wealth Pvt. Ltd.

665475

e) Total (a+b+c+/-d)

2169924

15.130

15.130

| Details of acquisition/ sale (inter-se transfer)                                                                                                                                       |         |        |        |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|--------|--------|
| a) Shares carrying voting rights acquired/sold (inter-se transfer)                                                                                                                     |         |        |        |
| 1. APARNA DAGA                                                                                                                                                                         | 0       | 0      | 0      |
| 2. DEEPALI DAGA                                                                                                                                                                        | 0       | 0      | 0      |
| 3. KAUSHIK DAGA                                                                                                                                                                        | 0       | 0      | 0      |
| 4. NILAYKUMAR DAGA                                                                                                                                                                     | 0       | 0      | 0      |
| 5. DINERO WEALTH PRIVATE LIMITED                                                                                                                                                       | 0       | 0      | 0      |
| b) VRs acquired /sold otherwise than by shares                                                                                                                                         | NIL     | NIL    | NIL    |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | NIL     | NIL    | NIL    |
| d)Shares encumbered / invoked/released by the acquirer                                                                                                                                 | NIL     | NIL    | NIL    |
| 1. APARNA DAGA                                                                                                                                                                         | 135000  | 0.9413 | 0.9413 |
| 2. DEEPALI DAGA                                                                                                                                                                        | 135000  | 0.9413 | 0.9413 |
| 3. KAUSHIK DAGA                                                                                                                                                                        | 135000  | 0.9413 | 0.9413 |
| 4. NILAYKUMAR DAGA                                                                                                                                                                     | 135000  | 0.9413 | 0.9413 |
| 5. DINERO WEALTH PRIVATE LIMITED                                                                                                                                                       | -540000 | -3.765 | -3.765 |
| e) Total (a+b+c+/-d)                                                                                                                                                                   | NIL     | NIL    | NIL    |

**After the sale (inter-se transfer), holding of:**

**a) Shares carrying voting rights**

|                                            |        |        |        |
|--------------------------------------------|--------|--------|--------|
| 1. VARUN DAGA                              | 135000 | 0.9413 | 0.9413 |
| 2. RASHI DAGA                              | 135000 | 0.9413 | 0.9413 |
| 3. SHREANS DAGA                            | 135000 | 0.9413 | 0.9413 |
| 4. FALGUNI DAGA                            | 135000 | 0.9413 | 0.9413 |
| 5. NILAYKUMAR DAGA                         | 00     | 00     | 00     |
| 6. DEEPALI DAGA                            | 00     | 00     | 00     |
| 7. KAUSHIK DAGA                            | 00     | 00     | 00     |
| 8. APARNA DAGA                             | 00     | 00     | 00     |
| 9. AARIANA DAGA                            | 135000 | 0.9413 | 0.9413 |
| 10. ZEN DAGA                               | 135380 | 0.9439 | 0.9439 |
| 11. DEEVA DAGA                             | 135000 | 0.9413 | 0.9413 |
| 12. GAIA DAGA                              | 135000 | 0.9413 | 0.9413 |
| 13. KABBIER SHREANS DAGA                   | 135000 | 0.9413 | 0.9413 |
| 14. MOKSHA DAGA                            | 135000 | 0.9413 | 0.9413 |
| 15. SIDDHA SHREANS DAGA                    | 135000 | 0.9413 | 0.9413 |
| 16. DINERO WEALTH ADVISORS PRIVATE LIMITED | 19069  | 0.1330 | 0.1330 |

**b) Shares encumbered / invoked/released by the acquirer**

|                                          |        |        |        |
|------------------------------------------|--------|--------|--------|
| 1.Dinero Wealth Advisors Private Limited | 125475 | 0.875  | 0.464  |
| 2. Nilaykumar Daga                       | 135000 | 0.9413 | 0.9413 |
| 3. Deepali Daga                          | 135000 | 0.9413 | 0.9413 |
| 4. Kaushik Daga                          | 135000 | 0.9413 | 0.9413 |
| 5. Aparna Daga                           | 135000 | 0.9413 | 0.9413 |

**c) VRs acquired /sold otherwise than by shares**

NIL NIL NIL

**d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold**

NIL NIL NIL

**e) Total (a+b+c+/-d)**

2169924 15.130 15.130

|                                                                                                                                            |                   |
|--------------------------------------------------------------------------------------------------------------------------------------------|-------------------|
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Inter-se Transfer |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                 | 01.04.2016        |
| Equity share capital / total voting capital of the TC before the said acquisition / sale                                                   | 143421500         |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale                                                     | 143421500         |
| Total diluted share/voting capital of the TC after the said acquisition                                                                    | 143421500         |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Listing Regulation.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**VARUN DAGA**

Place: Mumbai  
Date: April 25, 2016