



**Date: 14<sup>th</sup> August, 2015**

To,

BSE Limited  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai.  
Fax : 022-22723121/2041/ 1072

✓ National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G block,  
Bandra-Kurla Complex,  
Bandra (E)  
Mumbai – 400 051.  
Fax : 022-26598237/38

**Ref :** Scrip ID - ORBITCORP      Scrip Code: 532837  
**Sub :** Submission of Un-audited Financial Results for the quarter ended 30<sup>th</sup> June, 2015 under Clause 41 of the Listing Agreement.

Dear Sir,

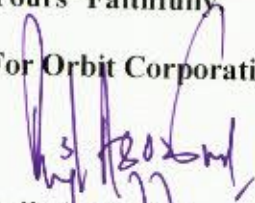
In accordance with Clause 41 of the Listing Agreement, we submit herewith the Un-audited Financial results along with Limited Review for the Quarter ended 30<sup>th</sup> June, 2015.

Kindly acknowledge the receipt of the same.

Thank you.

Yours' Faithfully,

For Orbit Corporation Limited

  
**Pujit Aggarwal**  
Managing Director & CEO  
DIN: 00133373  
Encl.: As above



ORBIT CORPORATION LIMITED  
THE VIEW,  
165, DR. ANNIE BESANT ROAD,  
WORLI, MUMBAI - 400 018.  
INDIA TEL: 91 22 30446910  
FAX: 91 22 24911028  
WEBSITE : www.orbitcorp.com  
EMAIL : investor@orbitcorp.com  
CIN : L72900MH2000PLC124729



ORBIT

## ORBIT CORPORATION LIMITED

Registered Office: The View, 165, Dr. Annie Besant Road, Worli, Mumbai- 400018

CIN: L72900MH2000PLC124729 Website: www.orbitcorp.com Tel : 022-30446910 Email : info@orbitcorp.com

## STATEMENT OF CONSOLIDATED UN-AUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

## PART I

(Rs in Lakhs except per share data)

| Sr. No. | Particulars                                                                                               | COSOLIDATED             |                       |                         |                       |
|---------|-----------------------------------------------------------------------------------------------------------|-------------------------|-----------------------|-------------------------|-----------------------|
|         |                                                                                                           | Quarter Ended           |                       | Year Ended              |                       |
|         |                                                                                                           | 30.06.2015<br>Unaudited | 31.03.2015<br>Audited | 30.06.2014<br>Unaudited | 31.03.2015<br>Audited |
| 1       | <b>INCOME</b>                                                                                             |                         |                       |                         |                       |
|         | a. Income from Operations                                                                                 | 452.70                  | 2,711.61              | 3,298.07                | 13,506.71             |
|         | b. Other Operating Income                                                                                 | -                       | -                     | -                       | -                     |
| 2       | <b>EXPENDITURE</b>                                                                                        |                         |                       |                         |                       |
|         | a. Real Estate Purchase and Consumption Expenses                                                          | 193.04                  | 1,460.61              | 553.51                  | 4,500.77              |
|         | b. Changes in inventories of work-in-progress                                                             | (357.15)                | (1,855.81)            | (198.82)                | (3,914.22)            |
|         | c. Employee benefits expenses                                                                             | 252.72                  | 337.57                | 308.27                  | 1,252.90              |
|         | d. Depreciation                                                                                           | 73.32                   | 79.38                 | 80.07                   | 319.34                |
|         | e. Other expenses                                                                                         | 597.78                  | 219.88                | 541.46                  | 2,239.89              |
|         | Total Expenditure                                                                                         | 859.71                  | 241.63                | 1,284.49                | 4,396.68              |
| 3       | <b>Profit / (Loss) from Operations Before Other Income, Finance Cost, Exceptional Items and Tax (1-2)</b> | (407.01)                | 2,469.98              | 2,013.58                | 9,108.03              |
| 4       | Other Income                                                                                              | 52.79                   | 95.53                 | 268.46                  | 601.73                |
| 5       | Profit / (Loss) Before Finance Cost, Exceptional Items and Tax (3+4)                                      | (354.22)                | 2,565.51              | 2,282.04                | 9,709.76              |
| 6       | Finance Cost                                                                                              | 4,758.85                | 4,838.14              | 4,716.34                | 17,788.79             |
| 7       | Profit / (Loss) after Finance Cost, before Exceptional Items and Tax (5-6)                                | (5,113.07)              | (2,272.62)            | (2,434.30)              | (8,079.03)            |
| 8       | Exceptional Items                                                                                         | -                       | -                     | (2,399.29)              | (2,399.29)            |
| 9       | <b>Profit / (Loss) from Ordinary Activities Before Tax (7+8)</b>                                          | (5,113.07)              | (2,272.62)            | (4,833.59)              | (10,478.32)           |
| 10      | Tax Expenses                                                                                              | -                       | 2,333.90              | (1,544.57)              | (243.13)              |
|         | Current & Other Tax expenses                                                                              | -                       | -1.29                 | 15.12                   | 80.30                 |
|         | Deferred tax                                                                                              | -                       | 2,335.20              | (1,559.69)              | (323.43)              |
| 11      | <b>Net Profit / (Loss) from Ordinary Activities After Tax (9-10)</b>                                      | (5,113.07)              | (4,606.52)            | (3,289.02)              | (10,235.19)           |
| 12      | Extra-ordinary Items                                                                                      | -                       | -                     | -                       | -                     |
| 13      | <b>Net Profit / (Loss) for the year (11-12)</b>                                                           | (5,113.07)              | (4,606.52)            | (3,289.02)              | (10,235.19)           |
| 14      | Profit Attributable to Minority Interest                                                                  | (27.39)                 | (32.87)               | 2.20                    | (79.77)               |
| 15      | <b>Net Profit / (Loss) for the year After Minority Interest (13-14)</b>                                   | (5,085.68)              | (4,573.65)            | (3,291.22)              | (10,155.42)           |
| 16      | Paid - up Equity Share Capital (Face Value of Rs. 10/- each)                                              | 11,396.19               | 11,396.19             | 11,396.19               | 11,396.19             |
| 17      | Reserves excluding revaluation reserves as per Balance Sheet of Previous Accounting year                  |                         |                       |                         |                       |
| 18      | Earnings per share                                                                                        |                         |                       |                         |                       |
|         | Basic                                                                                                     | (4.46)                  | (4.01)                | (2.89)                  | (8.91)                |
|         | Diluted                                                                                                   | (4.46)                  | (4.01)                | (2.89)                  | (8.91)                |

## PART II

## SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2015

## A PARTICULARS OF SHAREHOLDING :

|                                                                                          | 30.06.2015<br>Unaudited | Quarter Ended         |                         | Year Ended<br>31.03.2015<br>Audited |
|------------------------------------------------------------------------------------------|-------------------------|-----------------------|-------------------------|-------------------------------------|
|                                                                                          |                         | 31.03.2015<br>Audited | 30.06.2014<br>Unaudited |                                     |
| 1 <b>Public Shareholding</b>                                                             |                         |                       |                         |                                     |
| - Number of Shares                                                                       | 8,74,13,282             | 8,57,46,425           | 8,52,79,468             | 8,57,46,425                         |
| - Percentage of Shareholding                                                             | 76.70                   | 75.24                 | 74.83                   | 75.24                               |
| 2 <b>Promoters and Promoter group shareholding</b>                                       |                         |                       |                         |                                     |
| a) <b>Pledged/Encumbered</b>                                                             |                         |                       |                         |                                     |
| - Number of Shares                                                                       | 2,04,23,225             | 2,21,63,082           | 2,23,90,052             | 2,21,63,082                         |
| - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group) | 76.92                   | 78.55                 | 78.06                   | 78.55                               |
| - Percentage of Shares (as a % of the total share capital of the company)                | 17.92                   | 19.45                 | 19.65                   | 19.45                               |
| b) <b>Non-encumbered</b>                                                                 |                         |                       |                         |                                     |
| - Number of Shares                                                                       | 61,25,383               | 60,52,383             | 62,92,340               | 60,52,383                           |
| - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group) | 23.07                   | 21.45                 | 21.94                   | 21.45                               |
| - Percentage of Shares (as a % of the total share capital of the company)                | 5.37                    | 5.31                  | 5.52                    | 5.31                                |



ORBIT CORPORATION LIMITED  
THE VIEW,  
165, DR. ANNIE BESANT ROAD,  
WORLI, MUMBAI - 400 018,  
INDIA TEL: 91 22 30446910  
FAX: 91 22 24911028  
WEBSITE : www.orbitcorp.com  
EMAIL : investor@orbitcorp.com  
CIN : L72900MH2000PLC124729



ORBIT

| Particulars                                    | 3 months ended 30.06.2015 |
|------------------------------------------------|---------------------------|
| <b>B INVESTOR COMPLAINTS :</b>                 |                           |
| Pending at the beginning of the quarter        | Nil                       |
| Received during the quarter                    | 1                         |
| Disposed of during the quarter                 | 1                         |
| Remaining unresolved at the end of the quarter | Nil                       |

**Notes:**

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 14th Aug '2015
- Segment Reporting**  
The Company's business activity falls within a single segment viz. real estate and redevelopment operates in domestic market. Accordingly, disclosure requirement under Accounting Standard (AS) 17, "Segment Reporting", is not applicable.
- The Consolidated Financial Statements have been prepared in accordance with Accounting Standard 21 "Consolidated Financial Statements" as notified by Companies (Accounting Standard) Rules, 2006
- The Company has received Appeal orders for Assessment Year 2004-05 to 2010-11 passed by CIT (Appeals) 38, Mumbai and also received demand notice U/s 156 of the Income Tax Act, 1961. As per the said demand notice, the Income Tax department has raised demand for Income Tax and interest thereon for an amount of Rs. 178.01 Cr. However, the company has contested the said order and the demand raised thereon by filing appeal before Income Tax Appellate Tribunal.
- The Company has received Assessment orders for Assessment year 2011-12 passed by Dy. Commissioner of Income Tax U/s 143(3) of Income Tax Act 1961 and also received demand notice U/s 156 of the Income Tax Act 1961. As per said demand notice, the Income Tax department has raised demand for Income Tax & Interest thereon for an amount of Rs. 11.36 Cr. However the company has contested the said order and the demand raised thereon by filing appeal before Commissioner of Income Tax (Appeals)
- The Company has received Assessment orders for Assessment year 2012-13 passed by Dy. Commissioner of Income Tax U/s 143(3) of Income Tax Act 1961 and also received demand notice U/s 156 of the Income Tax Act 1961. As per said demand notice, the Income Tax department has raised demand for Income Tax & Interest thereon for an amount of Rs 5.08 Cr. However the company has contested the said order and the demand raised thereon by filing appeal before Commissioner of Income Tax (Appeals)
- LIC Housing Finance Limited has initiated action under section 13(2) and 13(4) of the SARFAESI Act, 2002 for recovery of their dues
- IFCI Limited has initiated action under Section 13(2) and 13(4) of the SARFAESI Act, 2002 for recovery of their dues
- A lender Bank has initiated actions under the provisions of the SARFAESI Act, 2002 for recovery of their dues.

**10 Audited Financial Results of Orbit Corporation Limited (Standalone information)**

| Sr. No. | Particulars                             | STANDALONE              |                       |                         |                       |
|---------|-----------------------------------------|-------------------------|-----------------------|-------------------------|-----------------------|
|         |                                         | Quarter Ended           |                       | Year Ended              |                       |
|         |                                         | 30.06.2015<br>Unaudited | 31.03.2015<br>Audited | 30.06.2014<br>Unaudited | 31.03.2015<br>Audited |
| 1       | Income from Operations                  | 438.09                  | 2,703.93              | 3,145.79                | 11,583.25             |
| 2       | Profit before tax and exceptional items | (5,028.77)              | (2,171.78)            | (2,445.42)              | (8,167.17)            |
| 3       | Profit after tax and exceptional items  | (5,028.77)              | (4,506.97)            | (3,284.96)              | (10,244.58)           |

- The figures for the quarter ended 31.03.2015 are the balancing figures between audited figures in respect of the full financial year and year - to - date figures upto the third quarter of the relevant financial year.
- The figures for the corresponding period have been regrouped or reclassified wherever necessary.

By Order of the Board of Directors

Pujit Aggarwal  
Managing Director & CEO  
DIN No. 00133373

Place: Mumbai  
Date: 14.08.2015



ORBIT CORPORATION LIMITED  
THE VIEW,  
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ORBIT

## ORBIT CORPORATION LIMITED

Registered Office: The View, 165, Dr. Annie Besant Road, Worli, Mumbai- 400018  
 CIN: L72900MH2000PLC124729 Website: www.orbitcorp.com Tel : 022-30446910 Email : info@orbitcorp.com  
 STATEMENT OF STANDALONE UN-AUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

## PART I

(Rs in Lakhs except per share data)

| Sr. No. | Particulars                                                                                               | STANDALONE              |                       |                         |                       |
|---------|-----------------------------------------------------------------------------------------------------------|-------------------------|-----------------------|-------------------------|-----------------------|
|         |                                                                                                           | Quarter Ended           |                       | Year Ended              |                       |
|         |                                                                                                           | 30.06.2015<br>Unaudited | 31.03.2015<br>Audited | 30.06.2014<br>Unaudited | 31.03.2015<br>Audited |
| 1       | <b>INCOME</b>                                                                                             |                         |                       |                         |                       |
|         | a. Income from Operations                                                                                 | 438.09                  | 2,703.93              | 3,145.79                | 11,583.25             |
|         | b. Other Operating Income                                                                                 | -                       | -                     | -                       | -                     |
| 2       | <b>EXPENDITURE</b>                                                                                        |                         |                       |                         |                       |
|         | a. Real Estate Purchase and Consumption Expenses                                                          | 173.79                  | 1,451.14              | 512.12                  | 2,916.95              |
|         | b. Changes in inventories of work-in-progress                                                             | 53.81                   | (1,449.39)            | (6.03)                  | (2,455.32)            |
|         | c. Employee benefits expenses                                                                             | 241.87                  | 320.07                | 294.34                  | 1,198.14              |
|         | d. Depreciation                                                                                           | 66.33                   | 72.27                 | 72.57                   | 289.72                |
|         | e. Other expenses                                                                                         | 694.60                  | 206.41                | 529.88                  | 2,196.70              |
|         | Total Expenditure                                                                                         | 1,230.41                | 600.50                | 1,402.88                | 4,146.19              |
| 3       | <b>Profit / (Loss) from Operations Before Other Income, Finance Cost, Exceptional Items and Tax (1-2)</b> | (792.32)                | 2,103.43              | 1,742.91                | 7,437.06              |
| 4       | Other Income                                                                                              | 49.72                   | 94.49                 | 67.00                   | 289.37                |
| 5       | <b>Profit / (Loss) Before Finance Cost, Exceptional Items and Tax (3+4)</b>                               | (742.60)                | 2,197.92              | 1,809.91                | 7,726.43              |
| 6       | Finance Cost                                                                                              | 4,286.16                | 4,369.69              | 4,255.34                | 15,893.59             |
| 7       | <b>Profit / (Loss) after Finance Cost, before Exceptional Items and Tax (5-6)</b>                         | (5,028.77)              | (2,171.77)            | (2,445.42)              | (8,167.16)            |
| 8       | Exceptional Items                                                                                         | -                       | -                     | (2,399.29)              | (2,399.29)            |
| 9       | <b>Profit / (Loss) from Ordinary Activities Before Tax (7+8)</b>                                          | (5,028.77)              | (2,171.77)            | (4,844.71)              | (10,566.45)           |
| 10      | Tax Expenses                                                                                              | -                       | 2,335.20              | (1,559.75)              | (321.87)              |
|         | Current & Other Tax expenses                                                                              | -                       | -                     | -                       | -                     |
|         | Deferred tax                                                                                              | -                       | 2,335.20              | (1,559.75)              | (321.87)              |
| 11      | <b>Net Profit / (Loss) from Ordinary Activities After Tax (9-10)</b>                                      | (5,028.77)              | (4,506.97)            | (3,284.96)              | (10,244.58)           |
| 12      | Extra-ordinary Items                                                                                      | -                       | -                     | -                       | -                     |
| 13      | <b>Net Profit / (Loss) for the Period (11-12)</b>                                                         | (5,028.77)              | (4,506.97)            | (3,284.96)              | (10,244.58)           |
| 14      | Paid - up Equity Share Capital<br>(Face Value of Rs. 10/- each)                                           | 11,396.19               | 11,396.19             | 11,396.19               | 11,396.19             |
| 15      | Reserves excluding revaluation reserves as per Balance Sheet of Previous Accounting year                  |                         |                       |                         |                       |
| 16      | Earnings per share                                                                                        |                         |                       |                         |                       |
|         | Basic                                                                                                     | (4.41)                  | (3.95)                | (2.88)                  | (8.99)                |
|         | Diluted                                                                                                   | (4.41)                  | (3.95)                | (2.88)                  | (8.99)                |

## PART II

## SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2015

| A PARTICULARS OF SHAREHOLDING : |                                                                                          | Quarter Ended           |                       |                         | Year Ended            |
|---------------------------------|------------------------------------------------------------------------------------------|-------------------------|-----------------------|-------------------------|-----------------------|
|                                 |                                                                                          | 30.06.2015<br>Unaudited | 31.03.2015<br>Audited | 30.06.2014<br>Unaudited | 31.03.2015<br>Audited |
| 1                               | <b>Public Shareholding</b>                                                               |                         |                       |                         |                       |
|                                 | - Number of Shares                                                                       | 8,74,13,282             | 8,57,46,425           | 8,52,79,468             | 8,57,46,425           |
|                                 | - Percentage of Shareholding                                                             | 76.70                   | 75.24                 | 74.83                   | 75.24                 |
| 2                               | <b>Promoters and Promoter group shareholding</b>                                         |                         |                       |                         |                       |
|                                 | a) <b>Pledged/Encumbered</b>                                                             |                         |                       |                         |                       |
|                                 | - Number of Shares                                                                       | 2,04,23,225             | 2,21,63,082           | 2,23,90,062             | 2,21,63,082           |
|                                 | - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group) | 76.92                   | 78.55                 | 78.06                   | 78.55                 |
|                                 | - Percentage of Shares (as a % of the total share capital of the company)                | 17.92                   | 19.45                 | 19.65                   | 19.45                 |
|                                 | b) <b>Non-encumbered</b>                                                                 |                         |                       |                         |                       |
|                                 | - Number of Shares                                                                       | 61,25,383               | 60,52,383             | 62,92,340               | 60,52,383             |
|                                 | - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group) | 23.07                   | 21.45                 | 21.94                   | 21.45                 |
|                                 | - Percentage of Shares (as a % of the total share capital of the company)                | 5.37                    | 5.31                  | 5.52                    | 5.31                  |



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 CIN : L72900MH2000PLC124729

**ORBIT**

| Particulars                                    | 3 months ended 30.06.2015 |
|------------------------------------------------|---------------------------|
| <b>B INVESTOR COMPLAINTS :</b>                 |                           |
| Pending at the beginning of the quarter        | NIL                       |
| Received during the quarter                    | 1                         |
| Disposed of during the quarter                 | 1                         |
| Remaining unresolved at the end of the quarter | NIL                       |

**Notes:**

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 14.08.2015.
- 2 **Segment Reporting**  
The Company's business activity falls within a single segment viz. real estate and redevelopment operates in domestic market. Accordingly, disclosure requirement under Accounting Standard (AS) 17, "Segment Reporting", is not applicable.
- 3 The Company has received Appeal orders for Assessment year 2004-05 to 2010-11 passed by CIT (Appeals) 38, Mumbai and also received demand notice U/s 156 of the Income Tax Act, 1961. As per the said demand notice, the Income Tax department has raised demand for Income Tax and interest thereon for an amount of Rs. 171.99 Cr. However, the company has contested the said order and the demand raised thereon by filing appeal before Income Tax Appellate Tribunal.
- 4 The Company has received Assessment orders for Assessment year 2011-12 passed by Dy. Commissioner of Income Tax U/s 143(3) of Income Tax Act 1961 and also received demand notice U/s 156 of the Income Tax Act 1961. As per said demand notice, the Income Tax department has raised demand for Income Tax & interest thereon for an amount of Rs.11.36 Cr. However the company has contested the said order and the demand raised thereon by filing appeal before Commissioner of Income Tax (Appeals).
- 5 The Company has received Assessment orders for Assessment year 2012-13 passed by Dy. Commissioner of Income Tax U/s 143(3) of Income Tax Act 1961 and also received demand notice U/s 156 of the Income Tax Act 1961. As per said demand notice, the Income Tax department has raised demand for Income Tax & interest thereon for an amount of Rs.5.08 Cr. However the company has contested the said order and the demand raised thereon by filing appeal before Commissioner of Income Tax (Appeals).
- 6 LIC Housing Finance Limited has initiated action under section 13(2) and 13(4) of the SARFAESI Act, 2002 for recovery of their dues.
- 7 IFCI limited has initiated action under Section 13(2) and 13(4) of the SARFAESI Act, 2002 for recovery of their dues.
- 8 A lender Bank has initiated actions under the provisions of the SARFAESI Act, 2002 for recovery of their dues.
- 9 The figures for the quarter ended 31.03.2015 are the balancing figures between audited figures in respect of the full financial year and year - to - date figures upto the third quarter of the relevant financial year.
- 10 The figures for the corresponding period have been regrouped or reclassified, wherever necessary.

By Order of the Board of Directors

*Pujit Aggarwal*  
Pujit Aggarwal  
Managing Director & CEO  
DIN No: 00133373

Place: Mumbai  
Date: 14th Aug ' 2015



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THE VIEW,  
165, DR. ANNIE BESANT ROAD,  
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