

April 6, 2015

HCC

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block,
Bandra Kurla Complex,
Bandra East,
Mumbai – 400051

**Sub: Opening of the Qualified Institutions Placement of equity shares of face value of Re. 1 each
by Hindustan Construction Company Limited (the "Issue")**

Dear Sir,

The QIP Committee (the "Committee") of the Board of Directors of Hindustan Construction Company Limited (the "Company") at its meeting held earlier today, has decided to open the Issue to be undertaken in accordance with the provisions of Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI Regulations").

We further wish to inform you that the floor price in respect of the Issue, based on the pricing formula as prescribed under Regulation 85 of the SEBI Regulations is Rs. 30.98 per equity share of the Company, and the 'relevant date' for this purpose, in terms of Regulation 81(c)(i) of the SEBI Regulations, is April 6, 2015.

Our Company may offer a discount of not more than 5% on the Floor Price in terms of Regulation 85 of the SEBI Regulations.

Thanking you.

Yours truly,
For Hindustan Construction Company Limited


Vithal P. Kulkarni
Company Secretary