

23rd July, 2018

DCS- CRD
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip Code: 519183

DCS- CRD
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip Code/Symbol: ADFFOODS

Dear Sir,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements), Regulation, 2015.

Further to our Outcome of Board Meeting dated June 5, 2018 pertaining to buyback of equity shares and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable provisions of law, we wish to state as under :

The Board of Directors of the Company, at its meeting held on 5th June, 2018 has passed the resolution for Buyback of the Company's equity shares through open market through Stock Exchange mechanism. The said Buyback has been approved by the shareholders vide special resolution on 12th July, 2018 by way of Postal Ballot.

The buyback of equity Shares shall be at a price not exceeding INR 300 per equity share of Rs. 10/- each for an aggregate amount not exceeding INR 30,00,00,000 (Rupees Thirty Crores only) representing 14.52 % of the paid up equity capital and free reserves as per the latest audited Annual Financial Statements of the Company for the financial year ended March 31, 2018. The maximum buy back size and maximum buyback price shall not include brokerage, fees, turnover charges, taxes such as securities transaction tax, GST, stamp duty and other transaction charges, if any.

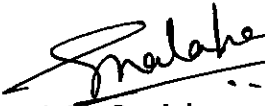
The Buyback period commences from today i.e. July 23, 2018.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully

For **ADF Foods Limited**


Shalaka Ovalakar
Company Secretary

