

May 28, 2015

To,
The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, C/I, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051
NSE Symbol: ONMOBILE

To,
The Secretary
Bombay Stock Exchange
P J Towers, Dalal Street, Fort,
Mumbai – 400 001
BSE Symbol: 532944

Dear Sir,

Sub: Outcome of the Board Meeting

This is with reference to our letters dated May 19, 2015 and May 25, 2015, informing about the Board meeting scheduled on May 28, 2015.

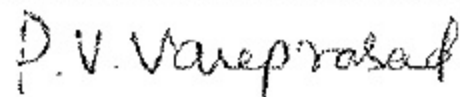
The Board of Directors of OnMobile Global Limited ('the Company') at their meeting held on Thursday, May 28, 2015, has *inter alia*:

1. Approved the audited financial results for the year ended March 31, 2015. A copy of the audited financial results (Standalone and Consolidated) is enclosed herewith.
2. Considered and recommended a dividend of Rs. 1.50/- per equity share of Rs. 10/- each for the financial year ending March 31, 2015 subject to approval by the shareholders at the ensuing Annual General Meeting.
3. Approved appointment of Mr. Sanjay Baweja as an Independent non-executive additional director on the Board of the Company w.e.f May 28, 2015.

This is for your information and records.

Thanking you,

Yours sincerely,
For OnMobile Global Limited



P V Varaprasad
Company Secretary

Enclosure: a/a



Part- I						
Statement of Consolidated Results for the Quarter and Year ended March 31, 2015 :						
Sl. No	Particulars	Quarter ended			Year ended	Year ended
		March 31, 2015 (Unaudited) (Refer Note 11)	December 31, 2014 (Unaudited)	March 31, 2014 (Unaudited) (Refer Note 11)	March 31, 2015 (Audited)	March 31, 2014 (Audited)
1	Income from Operations Telecom Value Added Services	21,400	22,682	22,512	84,705	86,531
	Total Income from Operations	21,400	22,682	22,512	84,705	86,531
2	Expenses					
	(a) Cost of sales and services					
	- Content fee and royalty	6,513	7,478	3,940	22,953	12,986
	- Other sales and services	1,432	1,472	1,217	5,971	5,224
	(b) Employee benefits expense	5,884	6,205	9,253	27,849	35,166
	(c) Depreciation and amortisation expenses	3,545	3,494	3,679	14,373	13,669
	(d) Other Expenses (refer note 5(a))	4,297	2,875	5,536	15,664	20,091
	Total Expenses	21,671	21,524	23,625	86,810	87,136
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(271)	1,158	(1,113)	(2,105)	(605)
4	Other Income (refer note 5(b) and note 8)	114	251	(790)	2,137	1,543
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(157)	1,409	(1,903)	32	938
6	Finance costs	51	65	94	266	370
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(208)	1,344	(1,997)	(234)	568
8	Exceptional Items (refer note 9)	(328)	-	(11,948)	(328)	(11,948)
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(536)	1,344	(13,945)	(562)	(11,380)
10	Tax expense (net)	923	604	(29)	2,669	1,815
11	Net profit / (loss) for the period (9-10)	(1,459)	740	(13,916)	(3,231)	(13,195)
12	Paid up equity share capital (Face value of Rs 10/- each) (Refer Note 6)	10,922	11,425	11,424	10,922	11,424
13	Reserves excluding revaluation reserves				54,765	65,271
14	Earnings / (Loss) per share (in Rs) (not annualised)					
	(a) Basic	(1.3)	0.6	(12.2)	(2.9)	(11.6)
	(b) Diluted	(1.3)	0.6	(12.2)	(2.9)	(11.6)

Part- II**Select Information for the Quarter and year ended March 31, 2015:**

A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- Number of shares	58,296,633	63,329,401	70,517,933	58,296,633	70,517,933
	- Percentage of shareholding	53.38	55.43	61.73	53.38	61.73
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	50,923,703	50,923,703	43,717,569	50,923,703	43,717,569
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	46.62	44.57	38.27	46.62	38.27

B INVESTOR COMPLAINTS

Particulars	Quarter ended March 31, 2015
Pending at the beginning of the quarter	-
Received during the quarter	5
Disposed off during the quarter	5
Remaining unresolved at the end of the quarter	-

Notes:

1 CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2015

Amount in Rs. Lakhs

Particulars	As at March 31, 2015 (Audited)	As at March 31, 2014 (Audited)
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share capital	10,922	11,424
Reserves and surplus	54,765	65,271
	65,687	76,695
Non-Current Liabilities		
Long-term borrowings	1,846	4,430
Deferred tax liabilities (net)	14	74
Long-term provisions	347	875
	2,207	5,379
Current Liabilities		
Short-term borrowings	-	1,679
Trade payables	22,715	20,137
Other current liabilities	9,111	11,905
Short-term provisions	4,261	4,107
	36,087	37,828
TOTAL EQUITY AND LIABILITIES	103,981	119,902
ASSETS		
Non-Current Assets		
Fixed assets	24,922	37,856
Goodwill on Consolidation	255	13,666
Non-current investments	0	0
Deferred tax assets (net)	2,106	1,210
Long-term loans and advances	13,544	14,617
	40,827	67,349
Current Assets		
Current investments	7,179	4,064
Inventories	54	52
Trade receivables	21,467	20,301
Cash and bank balances	19,956	8,339
Short-term loans and advances	6,053	9,027
Other current assets	8,445	10,770
	63,154	52,553
TOTAL ASSETS	103,981	119,902

2 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on May 28, 2015.

3 The Board of Directors have recommended, subject to approval of shareholders, a dividend of Rs. 1.50 per equity share of Rs. 10 each and dividend distribution tax thereon, aggregating to Rs. 1,972 lakhs.

4 The above results include consolidated results of the Company, subsidiaries and associate : OnMobile Singapore Pte Limited, PT OnMobile Indonesia, OnMobile Europe B.V., VoxMobili S.A. (till July 11, 2014), OnMobile S.A., (erstwhile Telisma S.A.), Phonetize Solutions Private Limited (liquidated), OnMobile USA LLC, Servicios De Telefonía OnMobile SA DE CV, OnMobile Global SA, OnMobile Brasil Sistemas de Valor Agregado Para Comunicacoes Moveis Ltda, OnMobile DE Venezuela C.A., OnMobile Global for Telecommunication Services, OnMobile Senegal SARL, OnMobile Uruguay S.A., OnMobile Bangladesh Private Limited, OnMobile Mali SARL, OnMobile Servicios Corporativos De Telefonía S.A. DE C.V., OnMobile Kenya Telecom Limited, OnMobile Telecom Limited, OnMobile Global Spain S.L.U., OnMobile Costa Rica OBCR SA., OnMobile Uganda Telecom Limited, OnMobile Zambia Telecom Limited, OnMobile Madagascar Telecom Limited, OnMobile Rwanda Telecom Limited, OnMobile Nigeria Telecom Limited, OnMobile Tanzania Telecom Limited, OnMobile Ghana Telecom Limited, OnMobile Telecom (SL) Limited, OnMobile Global Solutions Canada Limited, OnMobile Global Italy S.R.L., Mobile Voice Konnect Private Limited, Onmobile Turkey Telekomunikasyon Sistemleri Limited Şirketi (incorporated on April 15, 2013), Onmobile Telecom Burkina Faso, SARL (incorporated on May 15, 2013), OnMobile Portugal SGPS (incorporated on April 15, 2013), OnMobile Live Inc. (incorporated on May 17, 2013), Fonestarz Media Group Limited., 2dayUK Limited., Fonestarz Media (licensing) Limited., Daius Limited., Fonestarz Limited., Fonestarz Media (Australia) PTY Limited., Fonestarz Media Limited (part of Livewire acquisition), OnMobile Global Czech Republic s.r.o. (incorporated on September 17, 2013), OnMobile Global Limited Columbia S.A.S. (incorporated on November 28, 2013), OnMobile Global South Africa (PTY) LTD (incorporated on January 09, 2014) and OnMobile Latam Holding, S.L. (incorporated on June 18, 2014).

Rs. in lakhs

Particulars	Quarter ended			Year ended	
	March 31, 2015 (Unaudited)	December 31, 2014 (Unaudited)	March 31, 2014 (Unaudited)	March 31, 2015 (Audited)	March 31, 2014 (Audited)
(a) Other Expenses includes Foreign Exchange Loss / (Gain) - Net	1,176	-	300	1,176	300
(b) Other Income includes Foreign Exchange Gain/(Loss)- Net	(299)	(3)	(1,307)	-	-

6 The Company had made a public announcement on December 15, 2014 for buy back of maximum 5,800,000 equity shares for an amount not exceeding Rs. 4,900 lakhs. This buy back of 5,800,000 equity shares were finalised and executed.

7 As part of the ongoing alignment of business operations, the Company has transferred the business of its Columbia branch to OnMobile Global Limited Columbia S.A.S., a wholly owned Subsidiary, with effect from December 1, 2014.

8 During the quarter ended September 30, 2014, the Company sold its investment in Voxmobili SA, and has recorded a gain of Rs. 668.67 lakhs (net) which is included under "Other Income" for the year ended March 31, 2015 in the above consolidated financial results. Out of the total consideration an amount of US\$ 2,500,000 was deposited in escrow to satisfy potential claims arising out of the final working capital adjustments and other indemnification obligations provided in the sale agreement. Net Profit / (Loss) of Voxmobile SA included in the above results are:

Rs. in lakhs

Particulars	Quarter ended			Year ended	
	March 31, 2015 Unaudited	December 31, 2014 Unaudited	March 31, 2014 Unaudited	March 31, 2015 Audited	March 31, 2014 Audited
Net profit / (loss) for the period	-	-	(1,110)	240	901

The net profit / (Loss) of Voxmobile SA on a standalone basis, before intercompany eliminations are:

Rs. in lakhs

Particulars	Quarter ended			Year ended	
	March 31, 2015 Unaudited	December 31, 2014 Unaudited	March 31, 2014 Unaudited	March 31, 2015 Audited	March 31, 2014 Audited
Net profit / (loss) for the period	-	-	(1,796)	(672)	(2,511)

9 Exceptional items represents:

i. For the quarter and year ended March 31, 2014:

Rs. in lakhs

a. On 24th March 2014, the Venezuelan Government introduced a new currency exchange process (SICAD II) which had resulted in a devaluation of their local currency against US Dollars at 49.81 Bolivars per USD as of 31st March 2014 as against the official exchange rate of 6.3 Bolivars per USD. Accordingly, the Company had used SICAD II exchange rate to remeasure the Venezuela operations and its net monetary assets, and charged off the impact in the consolidated results.	1,611
b. The Company had recognised provision for diminution in value of investment in its subsidiary OnMobile Europe B.V. which has underlying investment in OnMobile S.A. (erstwhile Telisma S.A.), which has resulted in a non-cash write down of goodwill arising on consolidation of OnMobile S.A.	6,796
c. On May 3, 2014, the Company had executed a binding Share purchase agreement with Synchronoss Technologies Inc. for disinvestment of Vox Mobili SA. a step down subsidiary of OnMobile Eurpore B.V. Pursuant to the terms of the agreement, the settlement claim has been recorded in this consolidated results.	3,541
Total	11,948

ii For the quarter and year ended March 31, 2015:

a. On 12th February 2015, the Venezuelan Government ammended Currency exchange legislation in Venezuela creating a new system (SIMADI) replacing the earlier system (SICAD II) which has resulted in a devaluation of their local currency against US Dollars at 192.95 Bolivars per USD as of 31st March 2015. Accordingly, the Company has used SIMADI exchange rate to remeasure the Venezuela operations and its net monetary assets, and charged off the impact in the consolidated results.	328
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10 The Company is engaged in providing value added services in telecom business and its operations are considered to constitute a single segment in the context of Accounting Standard 17 - "Segment Reporting".

11 The figures of the last quarter ended March 31, 2015 and March 31, 2014 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.

12 Previous period figures have been reclassified/ regrouped wherever necessary.

on Behalf of Board of Directors


Rajiv Pancholy
Chief Executive Officer & Managing Director

Place: Montreal, Canada
Date: May 28, 2015

Part- I**Statement of Standalone Results for the Quarter and Year ended March 31, 2015 :**

Sl. No	Particulars	Quarter ended			Year ended	
		March 31, 2015 (Unaudited) (Refer Note 9)	December 31, 2014 (Unaudited)	March 31, 2014 (Unaudited) (Refer Note 9)	March 31, 2015 (Audited)	March 31, 2014 (Audited)
1	Income from Operations					
	(a) Telecom Value Added Services	8,684	8,422	9,509	34,604	40,623
	(b) Other Operating Income	1,587	1,474	1,802	6,854	6,711
	Total Income from Operations	10,271	9,896	11,311	41,458	47,334
2	Expenses					
	(a) Cost of sales and services					
	- Content fee and royalty	637	1,035	683	3,509	3,355
	- Other sales and services	1,128	1,360	1,660	4,933	5,221
	(b) Employee benefits expense	3,260	3,606	3,743	14,826	16,269
	(c) Depreciation and amortisation expenses	2,178	2,235	2,203	9,232	9,457
	(d) Other Expenses (Refer Note 4(a))	3,029	1,483	2,921	8,513	11,383
	Total Expenses	10,232	9,719	11,210	41,013	45,685
3	Profit/(loss) from operations before Other income and Finance cost (1-2)	39	177	101	445	1,649
4	Other Income (Refer Note 4(b) & 4(c))	220	840	(683)	1,575	1,054
5	Profit/(loss) before Finance costs (3+4)	259	1,017	(582)	2,020	2,703
6	Finance costs	1	5	(37)	32	146
7	Profit/(loss) after Finance cost but before Exceptional items (5-6)	258	1,012	(545)	1,988	2,557
8	Exceptional items (Refer Note 8)	-	-	5,595	-	5,595
9	Profit/(loss) before tax (7-8)	258	1,012	(6,140)	1,988	(3,038)
10	Tax expense (Net)	388	242	(132)	1,068	694
11	Net profit/(loss) for the period (9-10)	(130)	770	(6,008)	920	(3,732)
12	Paid up equity share capital (Face value of Rs 10/- each) (Refer Note 5)	10,922	11,425	11,424	10,922	11,424
13	Reserves excluding revaluation reserves	-	-	-	61,771	66,474
14	Earnings/(loss) per share (in Rs) (not annualised)					
	(a) Basic	(0.1)	0.7	(5.3)	0.8	(3.3)
	(b) Diluted	(0.1)	0.7	(5.3)	0.8	(3.3)

Part- II**Select Information for the Quarter and year ended March 31, 2015**

A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	58,296,633	63,329,401	70,517,933	58,296,633	70,517,933
	- Percentage of shareholding	53.38	55.43	61.73	53.38	61.73
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	50,923,703	50,923,703	43,717,569	50,923,703	43,717,569
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	46.62	44.57	38.27	46.62	38.27

Particulars	Quarter ended March 31, 2015
Pending at the beginning of the quarter	-
Received during the quarter	5
Disposed off during the quarter	5
Remaining unresolved at the end of the quarter	-

Notes:

1. STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Particulars	Amount in Rs. Lakhs	
	As at March 31, 2015	As at March 31, 2014
	(Audited)	(Audited)
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share capital	10,922	11,424
Reserves and surplus	61,771	66,474
	72,693	77,898
Non-Current Liabilities		
Long-term provisions	318	358
	318	358
Current Liabilities		
Short-term borrowings	-	1,679
Trade payables	14,214	15,738
Other current liabilities	4,161	5,043
Short-term provisions	2,132	2,064
	20,507	24,524
TOTAL- EQUITY AND LIABILITIES	93,518	102,780
ASSETS		
Non-Current Assets		
Fixed assets	11,730	20,510
Non-current investments	10,119	21,568
Long-term loans and advances	17,596	17,341
Deferred tax Assets (net)	878	641
	40,323	60,060
Current Assets		
Current investments	7,179	3,561
Trade receivables	11,184	11,670
Cash and Bank Balances	8,903	3,138
Short-term loans and advances	3,883	4,880
Other current assets	22,046	19,471
	53,195	42,720
TOTAL- ASSETS	93,518	102,780

2. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on May 28, 2015.
3. The Board of Directors have recommended, subject to approval of shareholders, a dividend of Rs. 1.50 per equity share of Rs. 10 each and dividend distribution tax thereon aggregating to Rs. 1,972 lakhs.

Particulars	Quarter ended			Year ended	
	March 31, 2015 (Unaudited)	December 31, 2014 (Unaudited)	March 31, 2014 (Unaudited)	March 31, 2015 (Unaudited)	March 31, 2014 (Audited)
(a) Other Expenses includes Foreign Exchange Loss (Net)	1,018	-	-	984	-
(b) Other Income Includes Foreign Exchange Gain/(Loss)- Net	-	180	(946)	-	203
(c) Surplus on buy-back of shares by Europe B.V. pursuant to divestiture of Voxmobili SA (Refer Note 7 below)	-	432	-	432	-

5. The Company had made a public announcement on December 15, 2014 for buy back of maximum 5,800,000 equity shares for an amount not exceeding Rs 4,900 lakhs. This buy back of 5,800,000 equity shares were finalised and executed.
6. As part of the ongoing alignment of business operations, the Company has transferred the business of its Columbia branch to OnMobile Global Limited Columbia S.A.S., a wholly owned Subsidiary, with effect from December 1, 2014.
7. During the quarter ended September 30, 2014, the Company has completed the divestiture of Voxmobili SA, a step-down subsidiary of the Company. The Company had signed the Share Purchase Agreement (SPA) with Synchronoss Technologies France, a leading player in synchronization technology products, in May 2014. With the closure of this deal, the Company realised an amount of USD 26 Million, subject to escrows and other conditions customarily contracted as part of such deal.
8. During the previous year ended March 31, 2014 the Company had recognised provision for diminution in value of investment in its subsidiary OnMobile Europe B.V. which has underlying investment in OnMobile S.A. (erstwhile Telisma S.A.) of Rs 5,595 Lakhs, which was included under exceptional items.
9. The figures of the last quarter ended March 31, 2015 and March 31, 2014 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
10. Previous period figures have been reclassified/ regrouped wherever necessary.

on Behalf of Board of Directors


Rajiv Pantholy
 Chief Executive Officer & Managing Director

Place: Montreal, Canada
 Date: May 28, 2015