onmobile™

February 23, 2017

To,

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400 001
BSE Symbol: 532944

The Secretary
National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra East
Mumbai – 400 051
NSE Symbol : ONMOBILE

Dear Sirs,

Sub: Outcome of the Board Meeting dated February 23, 2017

The Board of Directors of OnMobile Global Limited ('the Company') at their meeting held on Thursday, February 23, 2017 in Bangalore, India, has *inter alia*

1. Took note of resignation of Mr. Rajiv Pancholy as Managing Director of the Company and his resignation from the Board of Directors w.e.f February 23, 2017.
2. Took note of resignation of Mr. Rajiv Pancholy as Chief Executive Officer of the Company w.e.f February 28, 2017.
3. Approved appointment of Mr. Francois Charles Sirois as 'Chairman and Chief Executive Officer' of the Company w.e.f March 1, 2017.

In this regard, a press release is being issued, copy of which is attached herewith.

Request you to please take the same on record.

Thanking you,

Yours Sincerely,
For OnMobile Global Limited

P.V. Varaprasad

P.V. Varaprasad
Company Secretary

Encl: a/a

OnMobile implements a new corporate structure to enhance growth in key markets

Bangalore, India – 23 Feb 2017: The Board of Directors of OnMobile Global Limited today announced that it has approved a new corporate structure which involves the following changes:

Francois-Charles Sirois is Chairman and Chief Executive Officer

Sanjay Bhambri is President and Chief Operating Officer of India, Asia, Middle East and Africa

Ignacio Martin Velasco is President and Chief Operating Officer of Europe and Americas

Rajiv Pancholy resigns as Managing Director and CEO

The new structure is designed to sharpen the focus and address the disparate requirements in each market. “I am very excited to promote Sanjay and Ignacio to their respective roles of President and COO with full P&L responsibility for their respective markets. They both have shown the strengths to appropriately lead and grow the business with success”, said Mr. Sirois.

After almost three years, Mr. Pancholy has cited personal and family reasons for leaving OnMobile and returning to Canada. “I’ve been discussing my departure with the Chairman Mr. Sirois for several months. My time at OnMobile was extremely rewarding. I want to thank all my colleagues and the Board of Directors for their continued support. I wish OnMobile and its people a vibrant future and trust that this new structure will deliver our promise.” said Mr. Pancholy.

Mr. Sirois added: “I want to thank Rajiv for his instrumental services that led the transformation of OnMobile, establishing important operational efficiencies and strategically positioning the company to succeed in the domain of sound”.

About OnMobile

OnMobile [NSE India: ONMOBILE], headquartered in Bangalore, India, and with offices in all regions of the world, delivers over 575 million music plays daily to mobile customers worldwide. Based on current deployments, OnMobile has an addressable base of more than 1.5 billion mobile users across several geographies. For further information, please visit www.onmobile.com

Media Contacts

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